

INCOMETRIC FUND

(A Fonds Commun de Placement organised under the laws
of the Grand Duchy of Luxembourg)

RCS Luxembourg K679

Annual Report and Audited Financial Statements for the year ended December 31, 2025

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INCOMETRIC FUND

Management and Administration

FUND

INCOMETRIC FUND

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INCOMETRIC FUND

Management and Administration (continued)

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Management and Administration (continued)

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INCOMETRIC FUND

Investment Management Report as at December 31, 2025

Market Overview

The year 2025 was marked by elevated volatility in financial markets, driven primarily by political developments and shifting macroeconomic conditions. The year started on a cautious note as the introduction of broad U.S. tariffs on imports triggered market uncertainty and sharp corrections across global equities, particularly during the spring months. As trade negotiations progressed and several agreements were reached, market sentiment improved and risk assets recovered. Central banks played a supportive role, with both the U.S. Federal Reserve and the European Central Bank cutting interest rates as inflation declined, while easing geopolitical tensions later in the year further supported more stable market conditions toward year-end.

Equities endured sharp early-year selloffs amid tariff shock but rebounded strongly as policy clarity improved and earnings held up better than feared; technology and AI-related stocks were key drivers of the later gains, while emerging markets and broad global indices saw renewed participation. The S&P 500 finished the year up around +16.4%, and the Nasdaq 100 +21.17%. European stocks also performed well, with key regional aggregates like the Euro Stoxx 50 advancing around +18.20% or Dax 40 +23%. Fixed income benefited from falling yields and wider demand in risk-off conditions early, and then from spread compression and central bank easing later in the year. Commodities had a mixed scenario precious metals rallied on risk aversion and safe-haven demand (gold climbed roughly +60-65% and silver surged more than +147%). By contrast, oil prices lagged, with Brent and WTI roughly flat to modestly lower on supply dynamics.

INCOMETRIC FUND - Abando Total Return

Risky assets delivered solid performance in the year 2025, extending the strong momentum from the previous year. Major equity indices continued to show resilience, supported by the stabilization of monetary policies, the broader adoption of Artificial Intelligence across industries, and sustained corporate earnings growth. The year has been characterized by cautious optimism, as investors have sought to balance opportunities in innovation-driven sectors with the challenges arising from an increasingly complex geopolitical environment.

Throughout the year 2025, the Sub-Fund maintained a high exposure to equities, preserving its strategic positioning. The Sub-Fund's investment philosophy has remained consistent with previous years, maintaining a largely unchanged asset allocation and geographical distribution.

From a currency perspective, the portfolio structure is similar to the previous year: the Euro represents approximately half of investments, followed by the US dollar, the Swiss franc, and the Japanese yen.

In terms of sector allocation, the portfolio continues to display a diversified profile. Financials, industrials, and communications remain the largest sector exposures. While the core holdings remained stable, during the year the Sub-Fund partially reduced its position in Goldman Sachs.

The Sub-Fund has maintained exceptionally low portfolio turnover, effectively minimizing investment costs, an important contributor to long-term performance. At the same time, the Sub-Fund's portfolio remains broadly diversified across equities, a disciplined strategy that it consistently followed in recent years and intend to maintain going forward.

In 2025, the performance of the Sub-Fund was:

LU0868350967 - A EUR: 28.77%

INCOMETRIC FUND - ACCI DMP – Diversified

The Sub-Fund philosophy combines systematic and discretionary approaches, investing across asset classes, sectors and regions.

During the first quarter of 2025, the Sub-Fund maintained high-interest rate sensitivity, concentrating fixed income exposure in long-duration buckets (mainly US Treasuries 7-10 and 20+ years). Within the equity space, positioning was cyclical and growth-oriented, significantly overweighting US Small Caps and the technology sector (semiconductors), while maintaining a strategic allocation to China.

During the second quarter, the Sub-Fund executed a structural shift by drastically reducing duration, replacing long-term government debt with Floating Rate notes and money market exposures to neutralize interest rate risk. In the equity space, while the bias towards Small Caps and China remained, the Sub-Fund began diversifying return sources by introducing global corporate credit and emerging market debt.

During the third quarter, the Sub-Fund adopted a markedly defensive profile, prioritizing liquidity and capital preservation through a high allocation to Overnight instruments and Ultrashort bonds. Equity exposure rotated from growth towards quality and low volatility, removing Small Cap exposure in favor of defensive sectors such as Health Care, Consumer Staples, and Minimum Volatility strategies.

INCOMETRIC FUND

Investment Management Report as at December 31, 2025 (continued)

INCOMETRIC FUND - ACCI DMP – Diversified (continued)

During the fourth quarter, the Sub-Fund maintained the defensive positioning established in the previous period, leaving the asset allocation unchanged. The portfolio continued to prioritize capital preservation through high exposure to cash equivalents and floating rate notes, while equity exposure remained focused on defensive sectors and minimum volatility factors to mitigate market risks.

In 2025, the performance of the Sub-Fund was:

LU1913290232 - A1 USD: 15.11%

LU1913290315 - A2 USD: 14.21%

LU2174496260 - A3 USD: 14.55%

LU1913290406 - B1 EUR: 1.49%

LU1913290588 - B2 EUR: 11.10%

LU2982115219 - B3 EUR: 12.83% (Annualised)

LU2200252414 - C1 USD: 13.92%

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

The Sub-Fund philosophy combines systematic and discretionary approaches, investing across the fixed income spectrum with 100% exposure to Fixed Income.

During the first quarter, the Sub-Fund maintained an aggressive duration stance, holding significant positions in 20+ year (DTLA) and 7-10 year (CBU0) US Treasuries to capitalize on anticipated rate cuts. Concurrently, the portfolio expressed a "risk-on" view in credit markets by overweighting Global High Yield and AT1 CoCos, seeking spread compression in a constructive economic environment.

During the second quarter, the portfolio executed a tactical pivot by eliminating long-end government bond exposure (selling 20+ and 7-10 year Treasuries). The Sub-Fund reallocated this capital into Floating Rate Notes (FLOA) and Overnight swaps (XFFE) to minimize interest rate risk. While duration was cut, the Sub-Fund maintained credit spread exposure through Corporate Hybrids and High Yield to generate carry in a "higher-for-longer" rate environment.

During the third quarter, the Sub-Fund transitioned into a highly defensive posture, significantly increasing the allocation to Investment Grade credit and Ultrashort duration instruments (ERNA). High-beta exposures like AT1s were removed to reduce volatility. The portfolio ended the quarter with roughly half its assets in liquidity-proxies (Overnight, Ultrashort, and Floating Rate) to protect capital against widening spreads and market uncertainty.

During the last quarter of 2025, the Sub-Fund maintained the defensive positioning established in the previous period. The strategy remained focused on the front end of the yield curve, utilizing money market and floating rate instruments to capture attractive yields with minimal duration risk, while keeping a core allocation to high-quality corporate bonds.

In 2025, the performance of the Sub-Fund was:

LU1913290661 - A1 USD: 9.86%

LU1913290828 - A2 USD: 9.18%

LU2724449512 - A3 USD: 9.38%

LU1913291396 - B2 EUR: 5.10%

LU2200252505 - C USD: 1.81%

LU2098289528 - D2 USD: 4.84%

INCOMETRIC FUND

Investment Management Report as at December 31, 2025 (continued)

INCOMETRIC FUND - ACCI Systematic Allocation

The Sub-Fund philosophy combines systematic and discretionary approaches, investing across asset classes, sectors and regions. Performance is boosted by a structural position on technology (5% with a max of 20% direct exposure).

During the first period, the Sub-Fund remained overweight equities, and kept positive exposure in the IT sector, supported by its strength and sustained innovation-led expansion, and in cyclical sectors, as they still had room to outperform, supported by strong earnings growth and no significant economic deterioration. It maintained exposure in Financials and added Emerging Markets exposure based on attractive valuations. The position in Hybrids was upheld given its appealing yields and the regulatory safeguards surrounding banks and due to its role in the overall portfolio risk framework.

During the second quarter, the Sub-Fund moderately reduced the equity exposure, but remained overweight, anticipating that cyclical sectors — particularly U.S. small caps — stood to benefit from the evolving tariff landscape and its potential to support domestic growth. It kept an essential focus on quality factors, as high-quality companies with strong fundamentals are better positioned to weather market volatility and deliver consistent long-term performance. Within equities, the Sub-Fund continued to favour cyclical sectors, with a particular focus on U.S. small-cap companies. Their domestic orientation positions them well to benefit from supportive fiscal policies and resilient labor market data, which had surprised to the upside. The Sub-Fund also reflected potential in the financial sector.

During the third quarter, the Sub-Fund remained overweight equities, with selective positioning across regions and sectors that are best placed to benefit from the current macro and policy dynamics, as the Sub-Fund continued to expect tech stocks to revert toward their historical growth path of around 15%, supporting a constructive medium-term outlook, and as we observed continued investor confidence. The Sub-Fund maintained continued exposure to IT and Semiconductors sectors. The Sub-Fund reflected an emphasis in Quality-focused strategies, with an increasing degree of exposure toward the end of the month of June, as companies with resilient fundamentals are better positioned to withstand market volatility and deliver sustainable performance, especially in such situations of uncertainty in the markets. On the Fixed-income side, the Sub-Fund kept a cautious allocation, favoring shorter-duration bonds to mitigate yield volatility. Hybrids remained a strategic allocation, offering diversification and favourable convexity to navigate shifting rate environments. Given the ongoing Treasury market dynamics, the Sub-Fund kept its investment in floating rate notes for their yield potential with low duration exposure.

During the last quarter, the Sub-Fund maintained a constructive view on equities, as markets continued to show no clear signs of exhaustion. In the U.S., indices were moving higher, suggesting that positive momentum remained despite macro uncertainties. Hence, the Sub-Fund remained overweight equities, with selective positioning across regions and sectors that were best placed to benefit from the current macro and policy dynamics, considering the October rate cut, and the additional rate cut anticipated to take place during the rest of the year.

In 2025, the performance of the Sub-Fund was:

LU1913291479 - A1 USD: 17.00%

LU1913291552 - A2 USD: 15.68%

LU1913291719 - B2 EUR: 1.05%

LU2200252687 - C1 USD: 15.35%

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Investment Management Report as at December 31, 2025 (continued)

INCOMETRIC FUND - Albatros Acciones

The Sub-Fund aims to obtain capital appreciation on a long-term basis by investing mainly in global equity and fixed income markets. The investment selection is based on quantitative as well as qualitative criteria. The Sub-Fund invests heavily in equity securities, mostly single names worldwide where it is expected to derive most of its return. At times, fixed income securities may be used to diversify the sources of return and risk and for the purposes of liquidity management.

During the second half of 2025, the Sub-Fund lowered its equity exposure, but remained heavily exposed and strategically committed to a basket of diversified international equities. Position was increased in shares of Equinor, a long position was initiated in UK insurer Beazley Plc, and Oracle and JD.COM stock were fully sold.

In 2025, the performance of the Sub-Fund was:

LU1591640047 - A EUR: 8.22%

INCOMETRIC FUND - Araucaria Fund

The Sub-Fund offers investors a diversified combination of fixed income, equity, real estate, commodities, liquidity and foreign currency exposures in order to achieve long term risk adjusted returns. The Sub-Fund invests mainly through UCITS funds without a predetermined percentage exposure in either asset class with a tilt towards value investment style.

The Sub-Fund performed positively in the year 2025, with the main contributors to performance being Alphabet, Roche and Kering. On the other hand, the main detractors were Porsche and GQG Partners Global Equity Fund.

Besides an increase of its equity exposure at the end of the year 2025, the Sub-Fund did not make any other major changes in strategy. Shares were purchased in DNB Technology Fund and MSCI World Quality UCITS Exchange Traded Fund. Positions were sold in GQG Partners Global Equity Fund, JPM Global Select Equity Fund and Comgest Growth Global Fund.

In 2025, the performance of the Sub-Fund was:

LU1542635781 - A EUR: 7.31%

INCOMETRIC FUND - ATHOS (LF) Global Navigator

During 2025, the Sub-Fund maintained a diversified allocation across fixed income, equities, and cash. Capitalizing on the global central bank interest rate cuts, the portfolio benefited from improved funding conditions and increased investor appetite for yield. Consequently, the Sub-Fund maintained an overweight exposure in Corporate Bonds versus Government Bonds, as corporate credit spreads tightened more dynamically than their sovereign counterparts. In equities, the Sub-Fund deployed a mixed allocation strategy, balancing growth with high-dividend opportunities.

Market conditions faced significant headwinds in early April (colloquially termed "Liberation Day") due to uncertainty regarding the new Trump administration policies, which triggered a sharp global market correction. During this period, the Sub-Fund faced challenges in effectively monetizing its equity hedges, as the Investment Manager's projections at the time leaned towards a higher probability of a prolonged global recession.

As volatility normalized, the Sub-Fund tactically adjusted its positioning. Exposure to global equities was gradually increased via a Euro-hedged S&P 500 ETF (from the April 07, 2025 to May 05, 2025), alongside strengthened positions in European value and high-dividend stocks, such as Schneider Electric and Carrefour (from the April 07, 2025 to May 05, 2025). Notably, the portfolio's strategic overweight in Greek financial corporate debt, including holdings in National Bank of Greece, Piraeus Bank, Alpha Bank, and Eurobank, continued to contribute positively as credit spreads in the sector tightened significantly.

In 2025, the performance of the Sub-Fund was:

LU1846656038 - A EUR: -1.99%

INCOMETRIC FUND

Investment Management Report as at December 31, 2025 (continued)

INCOMETRIC FUND - Branosera Global Dynamic

During the year 2025 the Sub-Fund has remained well invested in equity markets, with an average exposure of around 75%, very well diversified among economic sectors and geographies. The remaining, of around 25% has also been invested in short term bonds and money market funds. The Sub-Fund has benefitted from positive trends in equities and credit markets.

Main strategy has been to remain invested more balanced than in previous years between US Equities and the RoW. Exposure to USD has been around 30%.

The Sub-Fund's strategy is to remain invested in equities diversified by sectors, regions and currencies. The equity exposure will be actively managed. Looking for opportunities in big markets trends like AI, innovation and healthcare. Diversification is extremely important in order to have volatility under control.

In 2025, the performance of the Sub-Fund was:

LU1542635948 - A EUR: 6.54%

INCOMETRIC FUND - Cartago Global Balanced

In 2025, the Sub-Fund maintained a prudent and diversified allocation, prioritising capital preservation while seeking medium-term capital appreciation. The investment approach focused on diversified exposure to global equities, credit strategies, with disciplined risk management and diversification as core principles.

The most relevant adjustment was a substantial reduction in exposure to European growth equities and moderate increase in liquidity.

The portfolio included several holdings that remained structurally unchanged throughout 2025. The decision to maintain these positions was primarily driven by their consistent performance, income-generating characteristics and alignment with the Sub-Fund's balanced and capital-preservation approach.

Overall, the retention of core holdings reflects a deliberate decision to preserve diversification and maintain a disciplined investment structure rather than pursue tactical reallocation in an environment of elevated asset valuations.

No defaulted or distressed securities were held in the portfolio at the end of 2025. All holdings remained within expected performance parameters, and no impairments or write-downs were recorded during the year.

In 2025, the performance of the Sub-Fund was:

LU1475008741 - A EUR: 2.18%

LU1475009129 - B1 USD: 2.93%

INCOMETRIC FUND - Chronos Global Equity Fund (liquidated on September 26, 2025)

The Sub-Fund maintained a fully invested position in equities. Its strategy focuses on selecting global stocks with robust competitive advantages, solid growth potential, and appealing valuations. Following this approach, the Sub-Fund has primarily allocated to companies within the consumer, technology, industrials, and financial sectors. The United States remains the largest geographical exposure, though the remaining of the portfolio remained fairly diversified throughout the year 2025.

Following a large redemption, the Sub-Fund was liquidated in September 2025.

In 2025, the performance of the Sub-Fund was:

LU1700592477 - A EUR: 2.20% (Annualised)

LU2038545799 - A2 EUR: 2.60% (Annualised)

LU2038545872 - A3 EUR: 0.51% (Annualised)

LU2174496187 - A4 USD: 19.24% (Annualised)

INCOMETRIC FUND

Investment Management Report as at December 31, 2025 (continued)

INCOMETRIC FUND - Equam Global Value

The Sub-Fund is managed based on value investing methodology. It intends to compound the capital through long-term investment in companies with solid businesses that can be acquired at a discount to their Intrinsic Value. It seeks to protect capital investing only in situations where risk of permanent capital loss is low. It does not aim to second-guess short term market movements but rather acquire interests in sound businesses at excellent prices. It has an unconstrained mandate that allows to deploy capital in companies active in regions and sectors where the best investment opportunities arise.

During the year 2025, the Sub-Fund continued to focus mainly on European small and mid-cap companies, where the most attractive valuation opportunities can be found. Despite the short-term volatility affecting these segments, it remains committed to investing in companies with strong fundamentals, solid balance sheets and sustainable long-term growth potential.

The lack of exposure to certain sectors that performed particularly well during 2025, such as banking or defence, contributed to relative performance differences compared with broader markets. The portfolio remained broadly diversified and a low level of liquidity as attractive investment opportunities were identified.

In 2025 the Sub-Fund has received purchase offers on three companies of the portfolio (Dalata, Marlowe, Allfunds). With the proceeds obtained from the divestments, all arising from tender offers, 5 new investments were made: CIE Automotive (automotive sector), B&M (consumer goods), Kinopolis (film industry), Domino's Pizza PLC and Amrest (Catering industry).

In 2025, the performance of the Sub-Fund was:

LU0933684101 - A EUR : 6.56%

LU0933684283 - B EUR : 6.20%

LU1274584488 - C EUR : 7.10%

LU1274584991 - D EUR : 6.84%

LU2338187987 - E EUR : 6.57%

INCOMETRIC FUND - GFED AEQUITAS

The Sub-Fund's performance in the year 2025 was primarily driven by its equity exposure, particularly in the United States, complemented by positive contributions from its fixed income allocation in a declining interest rate environment. The normalization of inflation and the gradual easing of monetary policy supported both asset classes, reinforcing the benefits of the Sub-Fund's diversified allocation.

The foreign exchange (FX) hedging strategy continued to play an important role in managing currency volatility, especially with respect to the EUR/USD exchange rate, helping to stabilize portfolio returns during a year marked by U.S. dollar depreciation. It is worth noting that the Sub-Fund maintains a natural exposure to USD of approximately third of total assets, which provides diversification benefits but requires active management in adverse currency environments.

In fixed income, the portfolio benefited from the gradual decline in interest rates combined with prudent duration management. Throughout the year, the Sub-Fund selectively decreased exposure to fixed income instruments offering attractive risk-adjusted yields, while maintaining a significant allocation to short-term government bonds, ensuring liquidity, capital preservation and flexibility to redeploy assets as opportunities arose.

Equity exposure to real assets remained close to 35% throughout the period. Within this allocation, the Sub-Fund benefited from positions in infrastructure and utilities, which continued to provide defensive characteristics and stable, predictable cash-flow generation. In particular, exposure to gold and gold-related assets, including mining companies, delivered a stellar performance, supported by strong investor demand, elevated geopolitical uncertainty and gold's role as a portfolio diversifier and inflation hedge. Exposure to real estate equities was maintained at lower levels than in previous years, focusing on companies with stable dividends and resilient cash flows, contributing to portfolio stability.

Within equities, the portfolio continued to hold a relatively high allocation to U.S. technology companies, including semiconductors, reflecting their central role in long-term structural trends such as digitalization and artificial intelligence. The Sub-Fund also maintained exposure to emerging markets and Japanese equities, given their attractive medium- to long-term growth potential, while exposure to European equities remained more selective, reflecting comparatively weaker growth dynamics.

In commodities, beyond gold, the Sub-Fund continued to monitor opportunities linked to structurally constrained supply, particularly in sectors such as oil and copper, where prolonged underinvestment over the past decade is expected to support favorable long-term pricing dynamic.

A key differentiating factor in the year 2025 was the Sub-Fund's ability to combine growth-oriented equity exposure with defensive real assets and high liquidity, allowing it to participate in market upside while preserving flexibility and resilience in an environment characterized by elevated valuations and increased macroeconomic uncertainty.

In 2025, the performance of the Sub-Fund was:

LU2468116285 - A EUR: 8.12%

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Investment Management Report as at December 31, 2025 (continued)

INCOMETRIC FUND - Global Arrow

In the year 2025 the Sub-Fund went through three very distinct phases. During the first half of the year it was managed with a clear “barbell” structure: roughly half in funds/Exchanges Traded Funds and the remainder in single-name equities. In that first part of the year, the bias leaned toward quality and profitable growth and global consumer exposure, with meaningful holdings such as Amazon, Inditex in consumer discretionary, and a defensive pricing in Nestlé within staples. In parallel, the Sub-Fund progressively built a core healthcare allocation (e.g., Novo Nordisk, West Pharma, Roche, McKesson plus European names such as bioMérieux or Grifols), while maintaining a sleeve of high-quality financials (e.g., Visa, alongside other financial positions). The sector snapshot for the semester shows a relatively balanced portfolio, with healthcare already a meaningful block and non-trivial weights in consumer and financials, while technology remained more selective.

The second phase comes during the summer months and marks the major inflection point in management: the Sub-Fund executes a very pronounced shift from funds to direct holdings, dramatically cutting its funds exposure, while significantly increasing its single-name equity exposure. As the portfolio is rebuilt, sector exposures become more concentrated: healthcare clearly becomes the main driver, with additional weight in consumer staples, financials and industrials, plus a notable ramp-up in materials into year-end thanks to appreciation (with holdings such as Atalaya). In short, the Sub-Fund moves toward a more conviction-driven structure, combining structural defensiveness with selected cyclicals to capture specific market windows.

The third phase is during the second half of the year 2025 and was dominated by tactical risk management. Cash levels increased meaningfully during the year, mainly driven by portfolio rebalancing, reaching a peak in September. Cash levels then remained broadly stable throughout the fourth quarter, reflecting a cautious allocation stance, consistent with an effort to reduce ex-ante volatility and keep dry powder for. In addition, the use of derivatives (options and futures) is visible: references appear to MSCI World options and SPX options across different maturities and strikes (including, at times, put strikes out of the money), consistent with partial hedging or structures designed to cap tail risk without unwinding the core book. On the Forex side, the Sub-Fund remained predominantly EUR-based but shows tactical moves in US Dollar and GBP, compatible with hedge adjustments or operational cash management.

Overall, the year 2025 reflects a management style that started diversified via funds, rotating into a far more direct and conviction-driven equity book, and finished with a more defensive tilt, higher cash and explicit hedges, aiming to participate in markets while keeping the risk profile more controlled in the second half.

In 2025, the performance of the Sub-Fund was:

LU1404337138 - A EUR: 5.98%

INCOMETRIC FUND - Global Strategy Fund

The objective of the Sub-Fund is to obtain capital appreciation on a long-term basis by investing in global equity and fixed income markets. The investment selection is based on quantitative as well as qualitative criteria.

The Sub-Fund will be mainly invested in Undertaking for Collective Investment/Undertaking for Collective Investment in Transferable Securities (including Exchange Trade Funds), transferable securities such as international equities and equity-linked instruments, and in bonds as well as in money market instruments issued or dealt on the Eurozone and other international regulated markets.

The Sub-Fund's investment strategy is deemed appropriate for investors with medium to high-risk profiles.

At the end of the year 2025, the Sub-Fund's equity exposure stood at high-level. No major changes in portfolio composition took place during the fourth quarter of 2025, with the Sub-Fund remaining actively invested mainly in European equities with a relevant weight in Spain. Other investments include China, United States technology and European Construction and Materials ETF.

In 2025, the performance of the Sub-Fund was:

LU1321861970 - A EUR: 10.82%

INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO

CA Indosuez Wealth :

The Sub-Fund was launched at the beginning of February 2025, with the strategy to invest in equities and bonds, with a maximum allocation to equities (the first pillar) of 70%. This flexible approach aims to enhance returns while maintaining controlled volatility over the years.

Throughout the year, the Sub-Fund progressively increased its exposure to equities, reaching around 60%, while maintaining flexibility within its maximum equity allocation framework, capitalizing on market volatility observed during the first half of the year 2025. These decisions resulted in a higher allocation to US and Emerging Markets. Within the US, the Sub-Fund maintained a focus on Mid & Small Caps, which delivered strong performance. In the second half of the year, the Sub-Fund initiated a position in the biotechnology segment to benefit from future developments and positive outlooks in the sector. Some USD has been hedged in the last quarter of the year 2025, this exposure has been the main drag in performance through the year. Regarding fixed income, the Sub-Fund kept a higher allocation to credit with a focus on quality and avoiding long duration.

The Sub-Fund does not hold any defaulted or distressed securities. Additionally, we have a dynamic approach on investments, as all holdings are regularly reviewed and adjusted based on ongoing valuations.

INCOMETRIC FUND

Investment Management Report as at December 31, 2025 (continued)

INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO (continued)

March Asset Management S.G.I.I.C., S.A.U :

The Sub-Fund began to be invested during the first quarter of the year 2025, a period during which the cash position remained very high. Initial purchases were made in bonds (mainly government issuers) and in fixed income funds, alongside the establishment of a small equity position combining selected individual stocks and investment funds.

During the second quarter, cash levels were significantly reduced, with most of the capital allocated to fixed income, including both corporate and government bonds. Equity exposure was slightly increased despite the high uncertainty triggered by the introduction of global tariffs in international trade. As a result, the portfolio closed the first two quarters in negative territory.

In the second half of the year, as financial markets recovered, supported by improved global economic data, reduced tariff uncertainty, better inflation figures, and increased fiscal expansion, the Sub-Fund continued its progressive cash reduction toward minimum levels. Equity exposure was meaningfully increased, and in the fourth quarter fixed income exposure was partially trimmed in favor of additional equity allocation, allowing the portfolio to move into positive performance territory.

On average during the year, the portfolio is primarily invested in government and European corporate bonds, with diversification through longer duration fixed income funds and more globally exposed vehicles, including emerging markets. On the equity side, the Sub-Fund covers a broad range of economic sectors with investments in large cap European and U.S. companies, complemented by selected positions in thematic (technology) and emerging market funds/ETFs.

In 2025, the performance of the Sub-Fund was:

LU2959382263 - A EUR : 0.68% (Annualised)

INCOMETRIC FUND - Global Valor

The Sub-Fund maintained its long-only global equity strategy focused on companies with strong earnings visibility, sound balance sheets and attractive valuations, with the objective of generating long-term capital appreciation through disciplined stock selection and diversification. During the year 2025, the Sub-Fund's exposure to the United States was increased, notably within technology and Artificial Intelligence -related sectors, and exposure to Asia is being expanded, particularly in Singapore or Taiwan, to capture structural growth and semiconductor-driven opportunities. The Sub-Fund maintained significant allocations to gold and metals as a hedge against geopolitical instability and added oil holdings to capture cyclical opportunities in energy markets. Positions in mature European pharmaceutical companies were reduced to reallocate capital toward more dynamic sectors. The Sub-Fund does not hold any defaulted or distressed securities, and portfolio holdings are actively reviewed with no static investments maintained.

In 2025, the performance of the Sub-Fund was:

LU0471596014 - A EUR : 18.18%

LU0471596105 - B EUR : 18.21%

LU0471596287 - I EUR : 18.58%

INCOMETRIC FUND - Heed Patrimonio

During the year 2025, the Sub-Fund maintained a broadly stable exposure to equities, benefiting from a favourable market environment and effective positioning. In Europe, the outperformance of value over growth contributed positively to the Sub-Funds' performance, while stock and sector selection generated returns above the broader market. Performance was supported by selective exposure to defence, financials, artificial intelligence-related technologies, energy and European industrials. Active management of U.S. dollar exposure helped shield the portfolio from adverse currency effects, enhancing relative performance in a context of Euro appreciation. Tactical adjustments to equity allocation following the April sell-off allowed the portfolio to participate in the subsequent market recovery. In fixed income, credit spread compression delivered additional returns with low volatility, reflecting improving fundamentals and sentiment, while the tightening of Italian sovereign spreads contributed positively to the sovereign bond component.

In addition, several adjustments were implemented throughout the year 2025 to reduce the overall portfolio risk and improve diversification. A deliberate decrease in concentration, with the weight of the ten largest individual equity positions declining slightly. Duration was significantly reduced from 5.2 to 3.6 years, reflecting a more cautious stance in light of fiscal risks in the UK, France and the U.S., as well as concerns around central bank independence. The allocation to U.S. dollars was increased, as the currency is now viewed as offering greater diversification potential. Exposure to financials and defence was trimmed following a strong rally, while maintaining selective positions. Conversely, allocations to healthcare and luxury were increased, sectors that underperformed the market but are considered to offer recovery potential and diversification benefits. At the end of the year 2025, the Sub-Fund was holding a distressed bond (ARBARS) and a distressed equity (Soltec Power Holding).

In 2025, the performance of the Sub-Fund was:

LU0701293705 - A1 EUR: 17.78%

LU2240609987 - C EUR: 18.37%

INCOMETRIC FUND

Investment Management Report as at December 31, 2025 (continued)

INCOMETRIC FUND - Hellenic Global equities

The Sub-Fund's strategy is to invest in companies with strong fundamentals and undervalued share prices. During the year 2025, the Sub-Fund increased investments in precious metals, primarily via the Gold Producers ETF, as well as Silver miner Wheaton Precious. The Sub-Fund gradually reduced its cash position during the first quarter as financial markets experienced a broad-based rally, but in the final quarter of the year, the Sub-Fund deliberately and significantly rebuilt cash reserves, indicating a cautious stance. The Sub-Fund's US exposure peaked in January as markets entered 2025 on strong AI momentum. Starting with the release of DeepSeek and followed by the "Tariff Tantrum" and concerns over the circular financing nature of some AI deals.

Following a brief rebound in October and November, driven by a strong third quarter earnings' season, dovish US Federal Reserve speaker commentary and the resolution of the US Shutdown. Capital was rotated into Europe, with the UK and Germany being the most consistent country overweight. European Industrials, primarily Aerospace and Defense and energy transition-linked segments, and Financials, especially European Banks, remained key exposures throughout the year, driven by the themes discussed previously. The Sub-Fund increased exposure to US Small Caps (via the Russell 2000) and the S&P Equal-Weighted Exchange Traded Fund (ETF) over the course of the year, particularly in the second half, to play themes outside of mega-cap concentration.

The Sub-Fund adheres to an active management mandate, enabling dynamic adjustments to directional exposures. The majority of allocated capital is targeted towards global equities with a primary focus on developed markets. The Sub-Fund maintained its target number of positions within the 60-80 range, aiming for higher relative weights in its conviction plays. While US equities account for the majority of the Sub-Fund's exposure, it maintained a strategic underweight for relative valuation, risk management, and diversification purposes.

Exposure in assets denominated in currencies other than the Euro, USD, and GBP remained relatively small throughout the year. The Sub-Fund continues to hedge its US Dollar and Sterling exposures, which are the only two significant non-Euro currencies.

The Sub-Fund utilizes Exchange Traded Funds to gain exposure to certain key themes where company-specific risk is less desirable. Over the year, the Sub-Fund increased its collective investments, primarily through Gold Miners, the Russell 2000, and the Equal-Weighted S&P 500, while adding new positions in European Banks, Healthcare, and Utilities. Despite the increased number of positions, the Sub-Fund's ETF exposure remained concentrated, with European Banks and Gold Producers accounting for roughly three quarters of the total allocation.

In 2025, the performance of the Sub-Fund was:

LU2361685907 - A EUR: 15.35%

INCOMETRIC FUND - Hellenic Global Unconstrained Credit

During the first quarter of 2025 the average cash balance of the Sub-Fund was low but increased during the second quarter following the tumultuous markets, caused by the US tariff policy that caused credit spreads to overshoot. Heightened emphasis had already been placed on the quality of the issuers, having already increased the Investment-grade allocation of the portfolio to a majority, before the ensued volatility of April. The conservative tilt of the Sub-Fund's allocations was also expressed with investments in Government bonds.

The investment grade allocation, although fluctuating during the year, was always higher than the high yield allocation. The seniority of the bonds invested was of the highest quality (Senior unsecured and above) during the year. The geographical allocation of the fund tilted mainly to North-American and European issuers, while the emerging-market segment was dominated by allocation to European issuers. The number of issuers in the fund was around 140-180, overweighting government and higher-rated ones. The 5-7 years maturities segment remained the most invested, followed closely by the 3-5 years segment, reflecting the strategy of keeping duration in check while also taking advantage of the higher convexity that longer maturity offered during the risk-on periods.

The decisions pertaining to the risk allocation of the Sub-Fund, were decided during the year by over-allocating longer-maturing safe holdings along with higher cash balances during times of market stress and the opposite (over-allocating lower investment-grade along with lower cash balances) during time of less market uncertainty. The main strategy throughout the year remained to favor issuers with "light" refinancing needs over the following two years. During the year there was a gradual shift away from Cyclical, Materials, and Energy, towards Non-Cyclical and Financials.

In 2025, the performance of the Sub-Fund was:

LU2361685733 - A EUR: 3.25%

INCOMETRIC FUND

Investment Management Report as at December 31, 2025 (continued)

INCOMETRIC FUND - Hellenic Greek Equities Fund

The Sub-Fund's strategy is to primarily invests in Greek equities to capitalize on the economic recovery following the debt crisis of the past decade. The Greek economy has consistently outperformed its European counterparts while reducing its debt-to-GDP ratio.

During the year 2025, in alignment with the strategy, the Sub-Fund adopted a more conservative stance in the first half of the year, maintaining lower beta exposure and holding a higher than usual cash & equivalents position. However, beginning in July 2025, as the Sub-Fund assessed that the trade war would not significantly impact the markets in the short term, it shifted to a more aggressive strategy, nearly fully investing its capital. This strategic pivot resulted in substantial outperformance in the second half of the year.

Throughout the year 2025, the Sub-Fund's primary focus was on the banking sector, alongside the energy and industrial sectors, and a selection of mid- to small-cap stocks. The best-performing stocks were predominantly within the banking sector, including Alpha Bank and Piraeus Bank, along with PPC, METLEN, AVAX, PROFILE, and others.

During the year 2025, the Sub-Fund aimed to capitalize on market movements through portfolio trading, particularly in liquid stocks such as banks and energy companies.

By year-end, the Sub-Fund's largest positions were in NATIONAL BANK, PIRAEUS BANK, EUROBANK, and METLEN.

In 2025, the performance of the Sub-Fund was:

LU2723536541 - A EUR: 44.36%

INCOMETRIC FUND - Investore Fundamentals (Liquidated on March 04,2025)

At the beginning of the year 2025, after several exchanges with the Commission de Surveillance du Secteur Financier regarding the consistently high Total Expense Ratio (TER) impacting negatively the investors' returns and without the possibility to further reduce the expenses sufficiently to make it economically efficient, the Conducting Officers Committee of the Sub-Fund decided that it was in the best interest of the unit-holders of the Sub-Fund to liquidate the Sub-Fund. The last NAV was calculated in March 2025 and the Sub-Fund liquidated soon thereafter.

In 2024, the performance of the Sub-Fund was:

LU0334975710 - B EUR : 2.79%

INCOMETRIC FUND - NARTEX EQUITY FUND

Last year the Sub-Funds' performance was impacted by the weakness in the US Dollar and the limited exposure to the small subset of companies that are perceived to be Artificial Intelligence winners.

The Sub-Fund is focused on buying high quality companies at a reasonable price. The Sub-Fund remained significantly invested and holds a concentrated portfolio of 25-30 names. The Sub-Fund sold out of large technology companies Alphabet, Microsoft, Meta, TSMC and Analog Devices given our concerns around the sustainability of earnings growth and uncertainty around the capital allocation. The Sub-Fund bought Aon, Philipp Morris and Universal Music Group which are believed to have offered a more predictable return.

The Sub-Fund analysis remains granular and bottoms-up, at a sector level the fund's largest industry exposure remains financial services firms providing infrastructure or information services (it does not invest in banks), industrials and healthcare. It is underinvested in technology and consumer staples and does not look at materials or commodities since they don't fit the investable criteria of the Sub-Fund.

In 2025, the performance of the Sub-Fund was:

LU2357235493 - A EUR: -5.76%

LU2357235576 - R EUR: -6.42%

LU2724449603 - I EUR: -5.94%

LU2724449785 - IU USD: 6.32%

LU3266377104 - IH USD: 9.39% (Annualised)

LU3166377286 - RH USD: 12.70% (Annualised)

LU2814886946 - RU USD: 5.74%

LU2724449868 - Z EUR: -5.75%

INCOMETRIC FUND

Investment Management Report as at December 31, 2025 (continued)

INCOMETRIC FUND – PATRIFUND

The focus of the Sub-Fund is to invest in companies with strong fundamentals and undervalued share prices. During the year 2025, the economic environment remained highly supportive of risk-taking as early-year recession fears once again proved overblown. The economy maintained a solid pace, demonstrating remarkable resilience despite macro-political shifts.

A defining feature of the year 2025 has been the US administration's strategic use of tariffs as a negotiating lever. While the initial announcements sparked volatility, the world then saw a transition toward negotiated trade deals and strategic exemptions. These 'tariff truces' have mitigated the risk of an all-out trade war, allowing businesses to adapt without the feared disruption to global supply chains.

The Sub-Fund's largest sectorial position is still in Technology, with large positions in Microsoft, Alphabet, and Nvidia. The Sub-Fund also increased positions in other sectors like Consumer, Infrastructure & Finance as opportunities arose on those sectors towards the end of year.

In 2025, the performance of the Sub-Fund was:

LU2262800142 - B EUR: 2.95%

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

During the year 2025, the Sub-Fund's Fixed income exposure decreased slightly. The Portfolio modified duration was maintained at approximately 2.9 years, supporting a more defensive profile. The Equities exposure averaged increased during the year, with stock selection combining both value and growth strategies. Funds and Exchange Traded Funds exposure also increased during the year, primarily allocated to global and European equity strategies.

Throughout the year, the Sub-Fund utilized futures contracts to hedge foreign exchange risk—primarily U.S. dollar exposure—and to dynamically adjust equity exposure via major equity index futures in response to changing market conditions. Derivative instruments had a small negative impact on the performance of the Sub-Fund. The Sub-Fund holds a defaulted position in FFGRPG 1 3/4 07/03/19.

In 2025, the performance of the Sub-Fund was:

LU1389122992 - A EUR: 6.13%

LU1389123024 - B USD: 18.69%

LU1389123537 - I EUR: 6.55%



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REPORT OF THE REVISEUR D'ENTREPRISES AGREE

Opinion

We have audited the financial statements of INCOMETRIC FUND (“the Fund”) and of each of its sub-funds, which comprise the statement of net assets and the statement of investments in securities as at 31 December 2025, and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 December 2025, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the “Law of 23 July 2016”) and with International Standards on Auditing (“ISAs”) as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier (“CSSF”). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the « Responsibilities of “réviseur d'entreprises agréé” for the audit of the financial statements » section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (“IESBA Code”) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2.1 of the financial statements which indicates the decision of the Board of Directors of the Fund's Management Company to liquidate the sub-funds INCOMETRIC FUND - Investore Fundamentals (liquidated on March 04, 2025), INCOMETRIC FUND - Chronos Global Equity Fund (liquidated on September 26, 2025) and INCOMETRIC FUND – ABANCA FUTURO (liquidated on September 30, 2024). The financial statements of the concerned sub-funds have therefore been prepared using a non-going concern basis of accounting. Our opinion is not modified in respect of this matter.



Other information

The Board of Directors of the Fund's Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the “réviseur d'entreprises agréé” thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund's Management Company for the financial statements

The Board of Directors of the Fund's Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund's Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund's Management Company is responsible for assessing the Fund's and of each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund's Management Company either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund's Management Company.
- Conclude on the appropriateness of the Board of Directors of the Fund's Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds (except for the sub-funds where a decision or an intention to close exists) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, 29 April 2026

KPMG Audit S.à r.l.
Cabinet de révision agréé

Michaela Saar

INCOMETRIC FUND

Statement of net assets as at December 31, 2025

		Combined	INCOMETRIC FUND – ABANCA FUTURO ¹ (in liquidation)	INCOMETRIC FUND – Abando Total Return
	Notes	(in EUR)	(in USD)	(in EUR)
Assets				
Investment portfolio at cost	2.2	882,075,070.74	-	6,660,616.91
Unrealised result on portfolio	2.2	56,697,617.89	-	6,410,145.38
Portfolio at market value		938,772,688.63	-	13,070,762.29
Market value of options bought	2.9 - 11	103,675.00	-	-
Unrealised appreciation on futures contracts	2.7 - 10	328,954.63	-	-
Receivable on investments sold		254,201.91	-	-
Receivable on subscriptions		451,463.18	-	-
Dividends receivable	2.4	171,862.18	-	3,220.64
Cash at bank		26,504,409.14	15,131.68	1,284,497.55
Due from brokers		8,717,064.09	-	-
Interest receivable	2.4	1,355,670.90	-	-
Other assets/receivable		6,334.38	-	0.01
Formation expenses, net of amortisation	2.10	33,642.19	-	-
Total assets		976,699,966.23	15,131.68	14,358,480.49
Liabilities				
Bank overdraft		15,693.26	-	-
Due to brokers		103,508.01	-	-
Payable on investments purchased		167,724.47	-	-
Option written at market value	2.9 - 11	203,422.51	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	1,704.67	-	-
Unrealised depreciation on futures contracts	2.7 - 10	77,522.84	-	-
Subscription tax payable ("taxe d'abonnement")	3	112,283.35	-	1,809.05
Administrative agent fees payable	2.11	88,601.82	-	1,406.24
Depository Bank fees payable	6	36,330.27	-	659.21
Transfer Agent fees payable	7	27,407.28	-	719.88
Professional fees payable		172,860.56	-	5,839.88
Payable on redemptions		2,877,019.22	-	-
Investment advisory, investment management and distribution fees payable	4	1,319,220.95	-	20,187.54
Management fees payable	4	129,168.10	-	958.85
Performance fees payable	5	761,455.69	-	-
Other payables/liabilities		61,721.30	15,131.68	-
Total Liabilities		6,155,644.30	15,131.68	31,580.65
Net Assets at the end of the year/period		970,544,321.93	-	14,326,899.84

¹ On September 30, 2024, INCOMETRIC FUND – ABANCA Futuro has been liquidated. All units have been redeemed. As at December 31, 2025, the payables have not been settled due to outstanding invoices. All invoices have been paid as at March 26, 2026.

INCOMETRIC FUND

Statement of net assets as at December 31, 2025 (continued)

		INCOMETRIC FUND - ACCI DMP – Diversified	INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities	INCOMETRIC FUND - ACCI Systematic Allocation
	Notes	(in USD)	(in USD)	(in USD)
Assets				
Investment portfolio at cost	2.2	137,479,455.02	16,710,401.84	18,139,096.50
Unrealised result on portfolio	2.2	4,964,509.41	912,693.45	2,640,223.50
Portfolio at market value		142,443,964.43	17,623,095.29	20,779,320.00
Market value of options bought	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	-	4,881.25	-
Receivable on investments sold		-	-	-
Receivable on subscriptions		1,023.15	-	-
Dividends receivable	2.4	-	-	-
Cash at bank		2,266,106.01	38,252.43	182,637.58
Due from brokers		504,665.20	13,544.12	645.40
Interest receivable	2.4	-	-	-
Other assets/receivable		-	0.03	-
Formation expenses, net of amortisation	2.10	-	-	-
Total assets		145,215,758.79	17,679,773.12	20,962,602.98
Liabilities				
Bank overdraft		-	-	-
Due to brokers		-	-	-
Payable on investments purchased		-	-	-
Option written at market value	2.9 - 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	-	-
Subscription tax payable ("taxe d'abonnement")	3	12,083.54	1,881.13	2,304.93
Administrative agent fees payable	2.11	9,311.36	2,476.31	2,251.16
Depository Bank fees payable	6	5,390.17	756.52	938.65
Transfer Agent fees payable	7	1,170.25	1,170.25	1,072.72
Professional fees payable		9,165.88	9,123.03	13,555.48
Payable on redemptions		70,300.10	-	-
Investment advisory, investment management and distribution fees payable	4	370,694.26	46,364.03	119,171.84
Management fees payable	4	7,321.56	1,098.16	1,138.18
Performance fees payable	5	-	-	-
Other payables/liabilities		29,004.34	-	-
Total Liabilities		514,441.46	62,869.43	140,432.96
Net Assets at the end of the year/period		144,701,317.33	17,616,903.69	20,822,170.02

INCOMETRIC FUND

Statement of net assets as at December 31, 2025 (continued)

		INCOMETRIC FUND - Albatros Acciones	INCOMETRIC FUND - Araucaria Fund	INCOMETRIC FUND - ATHOS (LF) Global Navigator
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	18,694,388.36	9,783,409.30	12,280,308.80
Unrealised result on portfolio	2.2	6,749,402.12	2,439,179.52	693,852.80
Portfolio at market value		25,443,790.48	12,222,588.82	12,974,161.60
Market value of options bought	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	-	-	-
Receivable on investments sold		-	-	-
Receivable on subscriptions		-	-	-
Dividends receivable	2.4	2,421.77	-	1,508.80
Cash at bank		660,240.49	290,117.28	419,813.78
Due from brokers		-	-	260,167.13
Interest receivable	2.4	-	-	166,972.94
Other assets/receivable		0.09	-	0.14
Formation expenses, net of amortisation	2.10	-	-	-
Total assets		26,106,452.83	12,512,706.10	13,822,624.39
Liabilities				
Bank overdraft		-	-	-
Due to brokers		-	-	-
Payable on investments purchased		-	-	-
Option written at market value	2.9 - 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	-	-
Subscription tax payable ("taxe d'abonnement")	3	3,280.06	1,337.52	1,721.51
Administrative agent fees payable	2.11	2,006.89	1,660.14	2,067.97
Depositary Bank fees payable	6	1,419.14	577.24	616.29
Transfer Agent fees payable	7	668.50	668.50	719.87
Professional fees payable		5,839.88	5,839.88	7,439.47
Payable on redemptions		83,041.33	-	-
Investment advisory, investment management and distribution fees payable	4	19,512.69	2,623.81	18,519.04
Management fees payable	4	1,764.28	839.61	-
Performance fees payable	5	-	-	373.27
Other payables/liabilities		-	0.01	-
Total Liabilities		117,532.77	13,546.71	31,457.42
Net Assets at the end of the year/period		25,988,920.06	12,499,159.39	13,791,166.97

INCOMETRIC FUND

Statement of net assets as at December 31, 2025 (continued)

		INCOMETRIC FUND - Branosera Global Dynamic	INCOMETRIC FUND - Cartago Global Balanced	INCOMETRIC FUND - Chronos Global Equity ³ (in liquidation)
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	1,409,487.93	2,955,859.50	-
Unrealised result on portfolio	2.2	503,877.62	549,863.32	-
Portfolio at market value		1,913,365.55	3,505,722.82	-
Market value of options bought	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	-	-	-
Receivable on investments sold		-	-	-
Receivable on subscriptions		-	-	-
Dividends receivable	2.4	501.07	-	-
Cash at bank		205,309.29	288,325.93	23,823.72
Due from brokers		-	-	-
Interest receivable	2.4	2,561.99	-	-
Other assets/receivable		0.06	-	-
Formation expenses, net of amortisation	2.10	-	-	-
Total assets		2,121,737.96	3,794,048.75	23,823.72
Liabilities				
Bank overdraft		-	-	-
Due to brokers		-	-	-
Payable on investments purchased		-	-	-
Option written at market value	2.9 - 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	1,704.67	-
Unrealised depreciation on futures contracts	2.7 - 10	-	-	-
Subscription tax payable ("taxe d'abonnement")	3	219.06	279.75	-
Administrative agent fees payable	2.11	1,398.72	3,587.82	17,550.00
Depository Bank fees payable	6	97.96	170.64	-
Transfer Agent fees payable	7	668.50	871.06	5,850.00
Professional fees payable		5,814.98	6,925.90	-
Payable on redemptions		-	-	-
Investment advisory, investment management and distribution fees payable	4	534.35	5,841.25	-
Management fees payable	4	375.00	-	-
Performance fees payable	5	-	-	-
Other payables/liabilities		-	0.51	423.72
Total Liabilities		9,108.57	19,381.60	23,823.72
Net Assets at the end of the year/period		2,112,629.39	3,774,667.15	-

³ On September 26, 2025, INCOMETRIC FUND - Chronos Global Equity has been liquidated. All units have been redeemed. As at December 31, 2025, the payables have not been settled due to outstanding invoices.

INCOMETRIC FUND

Statement of net assets as at December 31, 2025 (continued)

		INCOMETRIC FUND - Equam Global Value	INCOMETRIC FUND - GFED AEQUITAS	INCOMETRIC FUND - Global Arrow
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	81,040,146.70	25,859,183.15	7,792,411.12
Unrealised result on portfolio	2.2	-5,719,362.24	3,910,108.52	799,719.31
Portfolio at market value		75,320,784.46	29,769,291.67	8,592,130.43
Market value of options bought	2.9 - 11	-	90,416.76	13,258.24
Unrealised appreciation on futures contracts	2.7 - 10	-	77,904.91	-
Receivable on investments sold		605.72	-	52,805.48
Receivable on subscriptions		9,332.38	399.99	-
Dividends receivable	2.4	-	2,015.88	704.32
Cash at bank		750,386.03	250,576.22	1,166,145.93
Due from brokers		-	1,514,277.95	292,323.10
Interest receivable	2.4	-	221,840.79	-
Other assets/receivable		1.22	-	551.00
Formation expenses, net of amortisation	2.10	-	6,443.01	-
Total assets		76,081,109.81	31,933,167.18	10,117,918.50
Liabilities				
Bank overdraft		-	-	-
Due to brokers		-	43,631.70	-
Payable on investments purchased		-	-	-
Option written at market value	2.9 - 11	-	177,251.12	26,171.39
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	9,905.33	-
Subscription tax payable ("taxe d'abonnement")	3	9,536.65	3,873.00	1,141.94
Administrative agent fees payable	2.11	3,830.37	3,249.51	2,448.65
Depositary Bank fees payable	6	3,283.77	1,402.28	538.25
Transfer Agent fees payable	7	1,079.78	835.62	719.88
Professional fees payable		8,455.91	10,511.19	7,185.50
Payable on redemptions		14,862.39	-	976,766.05
Investment advisory, investment management and distribution fees payable	4	-	26,553.80	15,502.04
Management fees payable	4	72,388.66	1,593.23	-
Performance fees payable	5	132,943.78	253,149.54	49,511.78
Other payables/liabilities		-	0.11	-
Total Liabilities		246,381.31	531,956.43	1,079,985.48
Net Assets at the end of the year/period		75,834,728.50	31,401,210.75	9,037,933.02

INCOMETRIC FUND

Statement of net assets as at December 31, 2025 (continued)

		INCOMETRIC FUND - Global Strategy Fund	INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO	INCOMETRIC FUND - Global Valor
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	8,770,077.38	20,382,190.23	8,572,050.85
Unrealised result on portfolio	2.2	1,531,013.03	1,014,398.87	3,156,064.18
Portfolio at market value		10,301,090.41	21,396,589.10	11,728,115.03
Market value of options bought	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	-	8,543.43	-
Receivable on investments sold		-	-	-
Receivable on subscriptions		-	-	-
Dividends receivable	2.4	-	1,837.59	375.66
Cash at bank		462,289.96	168,565.36	565,877.78
Due from brokers		-	248,895.74	-
Interest receivable	2.4	-	51,259.97	-
Other assets/receivable		-	5,772.60	0.09
Formation expenses, net of amortisation	2.10	-	16,761.45	-
Total assets		10,763,380.37	21,898,225.24	12,294,368.56
Liabilities				
Bank overdraft		-	-	19.41
Due to brokers		-	9,400.83	-
Payable on investments purchased		-	-	-
Option written at market value	2.9 - 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	708.29	-
Subscription tax payable ("taxe d'abonnement")	3	1,326.65	158.22	694.84
Administrative agent fees payable	2.11	1,887.76	1,654.11	3,937.44
Depository Bank fees payable	6	476.61	1,015.96	571.05
Transfer Agent fees payable	7	718.88	835.62	1,799.66
Professional fees payable		5,814.97	5,341.07	9,983.16
Payable on redemptions		-	-	135,751.80
Investment advisory, investment management and distribution fees payable	4	16,274.66	63,059.00	-
Management fees payable	4	1,084.99	1,953.36	17,380.84
Performance fees payable	5	-	-	-
Other payables/liabilities		-	-	-
Total Liabilities		27,584.52	84,126.46	170,138.20
Net Assets at the end of the year/period		10,735,795.85	21,814,098.78	12,124,230.36

INCOMETRIC FUND

Statement of net assets as at December 31, 2025 (continued)

		INCOMETRIC FUND - Heed Patrimonio	INCOMETRIC FUND - Hellenic Global equities	INCOMETRIC FUND - Hellenic Global Unconstrained Credit
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	17,083,940.95	14,048,492.13	23,270,407.00
Unrealised result on portfolio	2.2	1,028,288.92	2,549,748.27	-81,890.47
Portfolio at market value		18,112,229.87	16,598,240.40	23,188,516.53
Market value of options bought	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	57,150.04	-	1,129.00
Receivable on investments sold		-	-	-
Receivable on subscriptions		3,000.00	73,999.97	-
Dividends receivable	2.4	13,065.81	2,270.05	-
Cash at bank		1,739,195.46	3,125,958.42	372,357.33
Due from brokers		1,745,490.35	36,197.07	39,352.96
Interest receivable	2.4	99,951.44	-	344,225.29
Other assets/receivable		8.96	0.18	-
Formation expenses, net of amortisation	2.10	-	1,758.90	1,758.90
Total assets		21,770,091.93	19,838,424.99	23,947,340.01
Liabilities				
Bank overdraft		15,643.68	30.17	-
Due to brokers		7,893.15	-	-
Payable on investments purchased		-	-	-
Option written at market value	2.9 - 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	42,171.15	11,047.18	10,301.75
Subscription tax payable ("taxe d'abonnement")	3	2,733.75	2,502.65	3,011.89
Administrative agent fees payable	2.11	2,882.73	1,971.14	2,146.14
Depositary Bank fees payable	6	1,011.43	1,274.05	1,274.05
Transfer Agent fees payable	7	1,504.10	835.62	835.62
Professional fees payable		9,656.75	7,012.02	7,072.83
Payable on redemptions		50.01	-	-
Investment advisory, investment management and distribution fees payable	4	21,930.46	24,540.79	17,874.23
Management fees payable	4	1,838.95	1,218.66	1,390.20
Performance fees payable	5	4,405.13	-	-
Other payables/liabilities		-	-	17.17
Total Liabilities		111,721.29	50,432.28	43,923.88
Net Assets at the end of the year/period		21,658,370.64	19,787,992.71	23,903,416.13

INCOMETRIC FUND

Statement of net assets as at December 31, 2025 (continued)

		INCOMETRIC FUND - Hellenic Greek Equities Fund	INCOMETRIC FUND - Investore Fundamentals ² (In liquidation)	INCOMETRIC FUND - NARTEX EQUITY FUND
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	7,571,073.15	-	403,760,122.40
Unrealised result on portfolio	2.2	2,674,890.22	-	17,346,090.22
Portfolio at market value		10,245,963.37	-	421,106,212.62
Market value of options bought	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	-	-	44,593.19
Receivable on investments sold		168,291.83	-	-
Receivable on subscriptions		45,999.98	-	169,838.11
Dividends receivable	2.4	5,440.26	-	128,474.78
Cash at bank		493,022.16	7,235.59	6,997,315.59
Due from brokers		-	-	489,425.89
Interest receivable	2.4	-	-	-
Other assets/receivable		-	-	-
Formation expenses, net of amortisation	2.10	934.27	-	2,791.97
Total assets		10,959,651.87	7,235.59	428,938,652.15
Liabilities				
Bank overdraft		-	-	-
Due to brokers		-	-	-
Payable on investments purchased		49,464.41	-	-
Option written at market value	2.9 - 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	-	3,389.14
Subscription tax payable ("taxe d'abonnement")	3	1,372.74	-	54,011.28
Administrative agent fees payable	2.11	1,499.67	-	15,319.95
Depositary Bank fees payable	6	1,274.05	-	10,437.68
Transfer Agent fees payable	7	835.62	-	2,108.28
Professional fees payable		3,945.45	3,154.22	13,378.89
Payable on redemptions		-	-	1,606,646.91
Investment advisory, investment management and distribution fees payable	4	18,200.70	-	396,145.12
Management fees payable	4	1,104.17	-	15,820.78
Performance fees payable	5	-	-	85,390.45
Other payables/liabilities		-	4,081.37	0.27
Total Liabilities		77,696.81	7,235.59	2,202,648.75
Net Assets at the end of the year/period		10,881,955.06	-	426,736,003.40

² On March 04, 2025, INCOMETRIC FUND - Investore Fundamentals has been liquidated. All units have been redeemed. As at December 31, 2025, the payables have not been settled due to outstanding invoices. All invoices have been paid as at January 05, 2026

INCOMETRIC FUND

Statement of net assets as at December 31, 2025 (continued)

		INCOMETRIC FUND - PATRIFUND	INCOMETRIC FUND - Triton (LF) Global Balanced Fund
	Notes	(in EUR)	(in EUR)
Assets			
Investment portfolio at cost	2.2	11,001,572.56	54,302,688.66
Unrealised result on portfolio	2.2	2,726,124.53	1,158,644.85
Portfolio at market value		13,727,697.09	55,461,333.51
Market value of options bought	2.9 - 11	-	-
Unrealised appreciation on futures contracts	2.7 - 10	-	135,474.88
Receivable on investments sold		-	32,498.88
Receivable on subscriptions		-	148,020.94
Dividends receivable	2.4	2,256.77	7,768.78
Cash at bank		1,238,771.28	3,862,591.54
Due from brokers		-	3,648,832.42
Interest receivable	2.4	1,802.30	467,056.18
Other assets/receivable		-	-
Formation expenses, net of amortisation	2.10	3,193.69	-
Total assets		14,973,721.13	63,763,577.13
Liabilities			
Bank overdraft		-	-
Due to brokers		-	42,582.33
Payable on investments purchased		-	118,260.06
Option written at market value	2.9 - 11	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	-
Subscription tax payable ("taxe d'abonnement")	3	1,888.45	7,521.47
Administrative agent fees payable	2.11	2,620.26	3,514.22
Depositary Bank fees payable	6	1,274.05	2,919.34
Transfer Agent fees payable	7	719.88	1,504.10
Professional fees payable		5,839.87	10,675.03
Payable on redemptions		-	-
Investment advisory, investment management and distribution fees payable	4	35,388.20	159,626.69
Management fees payable	4	1,312.50	-
Performance fees payable	5	-	235,681.74
Other payables/liabilities		18,984.06	607.02
Total Liabilities		68,027.27	582,892.00
Net Assets at the end of the year/period		14,905,693.86	63,180,685.13

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2025

	Notes	Combined (in EUR)	INCOMETRIC FUND – Abando Total Return (in EUR)	INCOMETRIC FUND – ACCI DMP – Diversified (in USD)
Net assets at the beginning of the year/period		831,934,826.06	11,214,267.76	78,276,803.50
Income				
Dividend income, net of withholding taxes	2.4	9,418,333.61	370,356.51	280,783.69
Interest income on bonds, net of withholding taxes	2.4	3,252,516.91	-	-
Bank Interest		111,987.18	-	2,056.96
Commissions		7,987.46	-	-
Other Income		25,547.06	-	759.40
Total Income		12,816,372.22	370,356.51	283,600.05
Expenses				
Management fees	4	1,922,489.01	10,242.41	70,064.91
Investment advisory fees	4	51,894.34	-	-
Investment management fees	4	8,772,107.57	160,037.53	1,274,491.65
Distribution fees	4	545,298.05	5,818.04	64,521.40
Depository bank fees	6	702,319.87	10,298.88	81,047.88
Transfer agent fees	7	280,206.43	6,295.75	14,681.89
Professional fees		258,316.15	9,088.97	13,445.10
Subscription tax ("taxe d'abonnement")	3	445,177.92	6,662.43	43,944.86
Performance fees	5	761,625.74	-	-
Administrative agent fees	2.11	843,042.65	16,557.38	90,604.48
Amortisation of formation expenses	2.10	23,145.85	-	-
Transaction fees	12	1,054,274.14	2,685.12	106,035.87
Bank and interest expenses		79,326.25	487.26	13,821.19
Other expenses	2.11	1,054,774.33	17,772.36	144,432.58
Total Expenses		16,793,998.30	245,946.13	1,917,091.81
Net investment income/(loss)		-3,977,626.08	124,410.38	-1,633,491.76
Net realised gains/(loss)				
- on investments and on foreign currency	2.5 - 2.6	53,285,951.94	331,247.44	10,104,145.25
- on forward foreign exchange contracts	2.8 - 9	-132,846.56	-	-
- on futures contracts	2.7 - 10	4,863,055.40	-	1,336,692.70
- on options	2.9 - 11	-593,782.93	-	-
Net realised gains/(losses) for the year/period		57,422,377.85	331,247.44	11,440,837.95
Change in net unrealised appreciation/depreciation				
- on investments and on foreign currency	2.2 - 2.5	-30,906,773.64	2,754,666.80	8,182,414.71
- on forward foreign exchange contracts	2.8 - 9	-19,219.27	-	-
- on futures contracts	2.7 - 10	943,424.98	-	-
- on options	2.9 - 11	37,415.70	-	-
Change in net unrealised appreciation/depreciation for the year/period		-29,945,152.23	2,754,666.80	8,182,414.71
Result of operations for the year/period		23,499,599.54	3,210,324.62	17,989,760.90
Subscriptions		399,560,100.91	-	63,234,561.04
Redemptions		270,501,264.72	97,692.54	14,799,808.11
Dividend paid	15	33,217.07	-	-
Exchange difference	2.3	-13,915,722.78	-	-
Net assets at the end of the year/period		970,544,321.94	14,326,899.84	144,701,317.33

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2025 (continued)

		INCOMETRIC FUND – ACCI Dynamic - Global Fixed Income Opportunities	INCOMETRIC FUND – ACCI Systematic Allocation	INCOMETRIC FUND – Albatros Acciones
	Notes	(in USD)	(in USD)	(in EUR)
Net assets at the beginning of the year/period		16,908,966.13	26,652,768.65	21,356,822.70
Income				
Dividend income, net of withholding taxes	2.4	185,047.78	60,108.81	343,553.16
Interest income on bonds, net of withholding taxes	2.4	-	-	-
Bank Interest		-	48.11	-
Commissions		-	-	14.58
Other Income		-	-	-
Total Income		185,047.78	60,156.92	343,567.74
Expenses				
Management fees	4	12,476.59	14,232.85	19,395.00
Investment advisory fees	4	-	-	-
Investment management fees	4	172,902.77	492,653.97	216,828.08
Distribution fees	4	15,460.64	6,407.76	-
Depositary bank fees	6	17,487.71	25,331.88	17,618.29
Transfer agent fees	7	13,156.48	13,377.95	13,134.68
Professional fees		13,404.01	18,126.20	9,088.97
Subscription tax ("taxe d'abonnement")	3	7,383.73	10,170.92	12,464.66
Performance fees	5	-	-	-
Administrative agent fees	2.11	27,893.23	25,357.38	22,985.81
Amortisation of formation expenses	2.10	-	-	-
Transaction fees	12	5,525.78	18,931.41	32,267.71
Bank and interest expenses		1,877.56	3,054.08	1,769.86
Other expenses	2.11	61,044.26	74,997.06	34,252.51
Total Expenses		348,612.76	702,641.46	379,805.57
Net investment income/(loss)		-163,564.98	-642,484.54	-36,237.83
Net realised gains/(loss)				
- on investments and on foreign currency	2.5 - 2.6	899,881.53	1,982,253.62	833,853.85
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	62,050.00	-780.51	-
- on options	2.9 - 11	-	-	-
Net realised gains/(losses) for the year/period		961,931.53	1,981,473.11	833,853.85
Change in net unrealised appreciation/depreciation				
- on investments and on foreign currency	2.2 - 2.5	748,829.97	2,225,398.20	1,040,790.90
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	15,756.25	-	-
- on options	2.9 - 11	-	-	-
Change in net unrealised appreciation/depreciation for the year/period		764,586.22	2,225,398.20	1,040,790.90
Result of operations for the year/period		1,562,952.77	3,564,386.77	1,838,406.92
Subscriptions		4,845,999.74	269,271.75	6,375,103.10
Redemptions		5,662,031.06	9,664,257.15	3,581,412.66
Dividend paid	15	38,983.89	-	-
Exchange difference	2.3	-	-	-
Net assets at the end of the year/period		17,616,903.69	20,822,170.02	25,988,920.06

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2025 (continued)

		INCOMETRIC FUND – Araucaria Fund	INCOMETRIC FUND – ATHOS (LF) Global Navigator	INCOMETRIC FUND – Branosera Global Dynamic
	Notes	(in EUR)	(in EUR)	(in EUR)
Net assets at the beginning of the year/period		11,647,681.10	14,847,371.97	1,982,885.01
Income				
Dividend income, net of withholding taxes	2.4	11,417.60	59,722.93	13,205.28
Interest income on bonds, net of withholding taxes	2.4	-	376,677.84	5,875.37
Bank Interest		-	10,843.90	-
Commissions		571.65	-	48.38
Other Income		-	-	-
Total Income		11,989.25	447,244.67	19,129.03
Expenses				
Management fees	4	9,283.92	13,682.22	4,415.39
Investment advisory fees	4	-	-	-
Investment management fees	4	29,012.36	216,034.03	6,035.05
Distribution fees	4	-	-	-
Depository bank fees	6	7,577.23	12,471.73	1,818.66
Transfer agent fees	7	6,113.73	7,656.43	6,461.19
Professional fees		9,088.97	10,673.24	9,064.07
Subscription tax ("taxe d'abonnement")	3	4,807.38	7,051.32	854.43
Performance fees	5	-	373.27	-
Administrative agent fees	2.11	19,194.18	24,363.81	16,316.10
Amortisation of formation expenses	2.10	-	-	-
Transaction fees	12	2,956.39	24,255.45	3,878.37
Bank and interest expenses		291.27	2,206.81	321.27
Other expenses	2.11	23,557.92	42,801.66	22,294.20
Total Expenses		111,883.35	361,569.97	71,458.73
Net investment income/(loss)		-99,894.10	85,674.70	-52,329.70
Net realised gains/(loss)				
Net realised gains/(loss)				
- on investments and on foreign currency	2.5 - 2.6	618,207.03	229,013.55	169,535.62
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	-	22,774.07	-
- on options	2.9 - 11	-	-959,588.28	-
Net realised gains/(losses) for the year/period		618,207.03	-707,800.66	169,535.62
Change in net unrealised appreciation/depreciation				
- on investments and on foreign currency	2.2 - 2.5	333,165.36	222,451.09	12,538.46
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	-	26,427.93	-
- on options	2.9 - 11	-	70,430.86	-
Change in net unrealised appreciation/depreciation for the year/period		333,165.36	319,309.88	12,538.46
Result of operations for the year/period		851,478.29	-302,816.08	129,744.38
Subscriptions		-	1,415,698.50	-
Redemptions		-	2,169,087.42	-
Dividend paid	15	-	-	-
Exchange difference	2.3	-	-	-
Net assets at the end of the year/period		12,499,159.39	13,791,166.97	2,112,629.39

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2025 (continued)

		INCOMETRIC FUND – Cartago Global Balanced	INCOMETRIC FUND – Chronos Global Equity Fund ¹ (in liquidation)	INCOMETRIC FUND – Equam Global Value
	Notes	(in EUR)	(in EUR)	(in EUR)
Net assets at the beginning of the year/period		3,932,623.36	22,702,587.42	72,693,307.43
Income				
Dividend income, net of withholding taxes	2.4	11,131.15	143,703.97	2,597,896.44
Interest income on bonds, net of withholding taxes	2.4	-	-	-
Bank Interest		-	-	-
Commissions		-	-	-
Other Income		-	24,900.00	-
Total Income		11,131.15	168,603.97	2,597,896.44
Expenses				
Management fees	4	13,497.70	10,335.25	858,811.30
Investment advisory fees	4	3,810.97	16,792.08	-
Investment management fees	4	11,037.66	32,292.40	-
Distribution fees	4	40,904.72	77,080.82	-
Depository bank fees	6	2,379.20	14,235.47	72,651.93
Transfer agent fees	7	8,430.02	15,871.91	19,980.49
Professional fees		10,226.21	11,036.10	11,697.76
Subscription tax ("taxe d'abonnement")	3	1,082.98	4,929.42	37,436.02
Performance fees	5	-	-	132,943.78
Administrative agent fees	2.11	41,928.49	35,726.72	44,890.68
Amortisation of formation expenses	2.10	-	-	-
Transaction fees	12	797.33	9,200.28	112,350.42
Bank and interest expenses		1,349.67	2,876.45	3,794.41
Other expenses	2.11	35,488.10	51,666.50	44,504.51
Total Expenses		170,933.05	282,043.40	1,339,061.30
Net investment income/(loss)		-159,801.90	-113,439.43	1,258,835.14
Net realised gains/(loss)				
- on investments and on foreign currency	2.5 - 2.6	23,769.54	7,226,180.34	5,819,336.41
- on forward foreign exchange contracts	2.8 - 9	-132,846.56	-	-
- on futures contracts	2.7 - 10	-	-	40.00
- on options	2.9 - 11	-	-	-
Net realised gains/(losses) for the year/period		-109,077.02	7,226,180.34	5,819,376.41
Change in net unrealised appreciation/depreciation				
- on investments and on foreign currency	2.2 - 2.5	210,071.68	-6,930,790.65	-2,094,620.55
- on forward foreign exchange contracts	2.8 - 9	-19,219.27	-	-
- on futures contracts	2.7 - 10	-	-	-
- on options	2.9 - 11	-	-	-
Change in net unrealised appreciation/depreciation for the year/period		190,852.41	-6,930,790.65	-2,094,620.55
Result of operations for the year/period		-78,026.51	181,950.26	4,983,591.00
Subscriptions		216,520.95	-	11,941,923.26
Redemptions		296,450.65	22,884,537.68	13,784,093.19
Dividend paid	15	-	-	-
Exchange difference	2.3	-	-	-
Net assets at the end of the year/period		3,774,667.15	-	75,834,728.50

¹ On September 26, 2025, INCOMETRIC FUND - Chronos Global Equity Fund has been liquidated., therefore the statement of operations and changes in net assets is covers the period from January 1, 2025 to September 26, 2025

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2025 (continued)

		INCOMETRIC FUND – GFED AEQUITAS	INCOMETRIC FUND – Global Arrow	INCOMETRIC FUND – Global Strategy Fund
	Notes	(in EUR)	(in EUR)	(in EUR)
Net assets at the beginning of the year/period		28,550,056.41	11,899,929.72	12,593,410.19
Income				
Dividend income, net of withholding taxes	2.4	210,248.65	62,173.54	34,421.42
Interest income on bonds, net of withholding taxes	2.4	457,140.89	-	-
Bank Interest		28,096.96	1,916.41	-
Commissions		-	933.56	6,266.40
Other Income		-	-	-
Total Income		695,486.50	65,023.51	40,687.82
Expenses				
Management fees	4	17,396.41	10,421.26	13,472.62
Investment advisory fees	4	-	31,291.29	-
Investment management fees	4	289,939.26	41,685.01	44,908.64
Distribution fees	4	-	104,212.41	157,180.10
Depository bank fees	6	22,181.88	7,388.52	7,128.82
Transfer agent fees	7	10,016.82	8,832.33	7,062.80
Professional fees		12,425.27	10,430.92	9,064.07
Subscription tax ("taxe d'abonnement")	3	14,316.13	4,703.71	5,450.05
Performance fees	5	253,149.54	49,511.78	-
Administrative agent fees	2.11	36,943.61	28,859.96	22,448.94
Amortisation of formation expenses	2.10	3,510.00	-	-
Transaction fees	12	19,846.87	28,135.99	11,161.94
Bank and interest expenses		4,365.97	4,213.80	933.52
Other expenses	2.11	40,720.60	33,415.94	25,583.50
Total Expenses		724,812.36	363,102.92	304,395.00
Net investment income/(loss)		-29,325.86	-298,079.41	-263,707.18
Net realised gains/(loss)				
- on investments and on foreign currency	2.5 - 2.6	838,057.42	480,968.93	1,181,175.34
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	327,659.17	6,774.43	-
- on options	2.9 - 11	225,357.20	140,448.15	-
Net realised gains/(losses) for the year/period		1,391,073.79	628,191.51	1,181,175.34
Change in net unrealised appreciation/depreciation				
- on investments and on foreign currency	2.2 - 2.5	685,933.34	281,168.20	138,563.13
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	230,767.06	-	-
- on options	2.9 - 11	-21,395.66	-11,619.50	-
Change in net unrealised appreciation/depreciation for the year/period		895,304.74	269,548.70	138,563.13
Result of operations for the year/period		2,257,052.67	599,660.80	1,056,031.29
Subscriptions		2,880,562.62	1,202,881.29	639,999.89
Redemptions		2,286,460.95	4,664,538.79	3,553,645.52
Dividend paid	15	-	-	-
Exchange difference	2.3	-	-	-
Net assets at the end of the year/period		31,401,210.75	9,037,933.02	10,735,795.85

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2025 (continued)

		INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO ²	INCOMETRIC FUND – Global Valor	INCOMETRIC FUND – Heed Patrimonio
	Notes	(in EUR)	(in EUR)	(in EUR)
Net assets at the beginning of the year/period		-	11,958,017.01	20,121,406.90
Income				
Dividend income, net of withholding taxes	2.4	77,702.88	231,616.02	182,268.94
Interest income on bonds, net of withholding taxes	2.4	84,160.05	-	227,966.24
Bank Interest		52.04	-	47,750.39
Commissions		152.89	-	-
Other Income		-	-	-
Total Income		162,067.86	231,616.02	457,985.57
Expenses				
Management fees	4	71,687.37	211,740.19	272,507.17
Investment advisory fees	4	-	-	-
Investment management fees	4	34,717.98	-	-
Distribution fees	4	-	-	-
Depository bank fees	6	42,789.63	19,503.51	22,689.67
Transfer agent fees	7	7,629.64	9,898.58	10,229.45
Professional fees		8,615.07	13,220.94	15,014.70
Subscription tax ("taxe d'abonnement")	3	9,040.05	3,237.22	10,960.91
Performance fees	5	-	-	4,405.13
Administrative agent fees	2.11	17,528.33	46,360.18	33,633.16
Amortisation of formation expenses	2.10	3,713.55	-	-
Transaction fees	12	25,951.36	34,569.87	34,136.90
Bank and interest expenses		2,646.63	1,511.96	4,704.18
Other expenses	2.11	28,424.38	43,771.28	65,790.48
Total Expenses		252,743.99	383,813.73	474,071.75
Net investment income/(loss)		-90,676.13	-152,197.71	-16,086.18
Net realised gains/(loss)				
- on investments and on foreign currency	2.5 - 2.6	89,906.43	914,395.44	1,747,680.26
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	-22,913.05	-	582,201.11
- on options	2.9 - 11	-	-	-
Net realised gains/(losses) for the year/period		66,993.38	914,395.44	2,329,881.37
Change in net unrealised appreciation/depreciation				
- on investments and on foreign currency	2.2 - 2.5	1,009,603.04	1,343,083.62	861,522.43
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	7,835.14	-	406,170.22
- on options	2.9 - 11	-	-	-
Change in net unrealised appreciation/depreciation for the year/period		1,017,438.18	1,343,083.62	1,267,692.65
Result of operations for the year/period		993,755.43	2,105,281.35	3,581,487.84
Subscriptions		20,820,343.35	161,200.02	2,373,596.00
Redemptions		-	2,100,268.02	4,418,120.10
Dividend paid	15	-	-	-
Exchange difference	2.3	-	-	-
Net assets at the end of the year/period		21,814,098.78	12,124,230.36	21,658,370.64

² On February 03, 2025, INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO has been launched, therefore the statement of operations and changes in net assets is covers the period from February 03, 2025 to December 31, 2025.

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2025 (continued)

		INCOMETRIC FUND – Hellenic Global equities	INCOMETRIC FUND – Hellenic Global Unconstrained Credit	INCOMETRIC FUND – Hellenic Greek Equities Fund
	Notes	(in EUR)	(in EUR)	(in EUR)
Net assets at the beginning of the year/period		12,471,025.37	17,743,220.91	7,052,733.96
Income				
Dividend income, net of withholding taxes	2.4	171,298.93	54,708.89	376,832.13
Interest income on bonds, net of withholding taxes	2.4	-	864,070.97	-
Bank Interest		-	184.94	-
Commissions		-	-	-
Other Income		-	-	-
Total Income		171,298.93	918,964.80	376,832.13
Expenses				
Management fees	4	14,348.76	14,848.12	12,999.97
Investment advisory fees	4	-	-	-
Investment management fees	4	232,790.17	186,431.09	186,702.66
Distribution fees	4	-	-	-
Depository bank fees	6	17,584.86	17,820.79	30,176.59
Transfer agent fees	7	8,499.41	8,223.63	11,021.02
Professional fees		10,261.48	10,304.13	10,213.58
Subscription tax ("taxe d'abonnement")	3	8,274.93	10,858.28	4,909.19
Performance fees	5	-	-	-
Administrative agent fees	2.11	21,227.77	23,825.41	17,326.97
Amortisation of formation expenses	2.10	2,000.00	2,000.00	2,880.00
Transaction fees	12	90,854.05	65,094.60	12,954.43
Bank and interest expenses		2,113.57	1,550.14	767.24
Other expenses	2.11	31,968.28	31,902.92	31,201.28
Total Expenses		439,923.28	372,859.11	321,152.93
Net investment income/(loss)		-268,624.35	546,105.69	55,679.20
Net realised gains/(loss)				
- on investments and on foreign currency	2.5 - 2.6	1,015,309.52	-112,379.13	611,079.35
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	758,544.69	631,764.88	-
- on options	2.9 - 11	-	-	-
Net realised gains/(losses) for the year/period		1,773,854.21	519,385.75	611,079.35
Change in net unrealised appreciation/depreciation				
- on investments and on foreign currency	2.2 - 2.5	523,302.14	-495,933.82	2,594,011.14
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	127,303.67	78,135.98	-
- on options	2.9 - 11	-	-	-
Change in net unrealised appreciation/depreciation for the year/period		650,605.81	-417,797.84	2,594,011.14
Result of operations for the year/period		2,155,835.67	647,693.60	3,260,769.69
Subscriptions		6,833,644.99	6,693,487.72	2,358,517.23
Redemptions		1,672,513.32	1,180,986.10	1,790,065.82
Dividend paid	15	-	-	-
Exchange difference	2.3	-	-	-
Net assets at the end of the year/period		19,787,992.71	23,903,416.13	10,881,955.06

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2025 (continued)

		INCOMETRIC FUND - Investore Fundamentals ³ (in liquidation)	INCOMETRIC FUND – NARTEX EQUITY FUND	INCOMETRIC FUND – PATRIFUND
	Notes	(in EUR)	(in EUR)	(in EUR)
Net assets at the beginning of the year/period		1,492,648.52	359,081,758.34	14,826,238.51
Income				
Dividend income, net of withholding taxes	2.4	-	3,512,431.33	82,261.84
Interest income on bonds, net of withholding taxes	2.4	-	-	13,029.27
Bank Interest		-	285.13	-
Commissions		-	-	-
Other Income		-	-	-
Total Income		-	3,512,716.46	95,291.11
Expenses				
Management fees	4	2,088.02	184,230.94	15,453.61
Investment advisory fees	4	-	-	-
Investment management fees	4	-	4,705,066.08	141,901.06
Distribution fees	4	-	1,351.01	85,140.64
Depository bank fees	6	90.26	198,152.44	16,787.62
Transfer agent fees	7	428.82	58,450.37	7,384.40
Professional fees		5,000.00	12,610.13	9,088.97
Subscription tax ("taxe d'abonnement")	3	-	210,252.48	7,092.17
Performance fees	5	-	85,550.51	-
Administrative agent fees	2.11	1,273.97	178,626.49	30,251.31
Amortisation of formation expenses	2.10	-	3,042.00	6,000.30
Transaction fees	12	480.00	161,623.38	17,098.17
Bank and interest expenses		183.00	25,362.77	716.47
Other expenses	2.11	4,346.86	86,836.91	72,932.62
Total Expenses		13,890.93	5,911,155.51	409,847.34
Net investment income/(loss)		-13,890.93	-2,398,439.05	-314,556.23
Net realised gains/(loss)				
Net realised gains/(loss)				
- on investments and on foreign currency	2.5 - 2.6	421,921.98	17,942,014.50	10,350.12
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	-	97,705.53	-
- on options	2.9 - 11	-	-	-
Net realised gains/(losses) for the year/period		421,921.98	18,039,720.03	10,350.12
Change in net unrealised appreciation/depreciation				
- on investments and on foreign currency	2.2 - 2.5	-366,364.34	-43,402,307.44	681,787.24
- on forward foreign exchange contracts	2.8 - 9	-	-	-
- on futures contracts	2.7 - 10	-	41,204.05	-
- on options	2.9 - 11	-	-	-
Change in net unrealised appreciation/depreciation for the year/period		-366,364.34	-43,361,103.39	681,787.24
Result of operations for the year/period		41,666.71	-27,719,822.41	377,581.13
Subscriptions		-	267,585,091.44	494,724.89
Redemptions		1,534,315.23	172,211,023.97	792,850.67
Dividend paid	15	-	-	-
Exchange difference	2.3	-	-	-
Net assets at the end of the year/period		-	426,736,003.40	14,905,693.86

³ On March 04, 2025, INCOMETRIC FUND - Investore Fundamentals has been liquidated, therefore the statement of operations and changes in net assets is covers the period from January 1, 2025 to March 04, 2025

INCOMETRIC FUND

Statement of operations and changes in net assets for the year/period ended December 31, 2025 (continued)

	Notes	INCOMETRIC FUND – Triton (LF) Global Balanced Fund (in EUR)
Net assets at the beginning of the year/period		56,035,926.53
Income		
Dividend income, net of withholding taxes	2.4	423,243.11
Interest income on bonds, net of withholding taxes	2.4	1,223,596.28
Bank Interest		21,063.74
Commissions		-
Other Income		-
Total Income		1,667,903.13
Expenses		
Management fees	4	59,172.68
Investment advisory fees	4	-
Investment management fees	4	583,627.96
Distribution fees	4	-
Depository bank fees	6	55,429.91
Transfer agent fees	7	13,465.70
Professional fees		13,780.41
Subscription tax ("taxe d'abonnement")	3	28,392.16
Performance fees	5	235,691.73
Administrative agent fees	2.11	40,198.51
Amortisation of formation expenses	2.10	-
Transaction fees	12	252,786.05
Bank and interest expenses		1,181.24
Other expenses	2.11	46,557.62
Total Expenses		1,330,283.97
Net investment income/(loss)		337,619.16
Net realised gains/(loss)		
- on investments and on foreign currency	2.5 - 2.6	1,829,084.52
- on forward foreign exchange contracts	2.8 - 9	-
- on futures contracts	2.7 - 10	1,267,340.39
- on options	2.9 - 11	-
Net realised gains/(losses) for the year/period		3,096,424.91
Change in net unrealised appreciation/depreciation		
- on investments and on foreign currency	2.2 - 2.5	184,323.67
- on forward foreign exchange contracts	2.8 - 9	-
- on futures contracts	2.7 - 10	12,155.48
- on options	2.9 - 11	-
Change in net unrealised appreciation/depreciation for the year/period		196,479.15
Result of operations for the year/period		3,630,523.22
Subscriptions		9,327,839.97
Redemptions		5,813,604.59
Dividend paid	15	-
Exchange difference	2.3	-
Net assets at the end of the year/period		63,180,685.13

INCOMETRIC FUND

Statistical information as at December 31, 2025

	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Abando Total Return				
Total net assets	EUR	14,326,899.84	11,214,267.76	10,484,667.01
Class A	EUR	14,326,899.84	11,214,267.76	10,484,667.01
Number of units outstanding				
Class A		579,385.409	583,983.088	597,772.390
Net assets value per unit				
Class A	EUR	24.73	19.20	17.54
INCOMETRIC FUND – ACCI DMP – Diversified				
Total net assets	USD	144,701,317.33	78,276,803.50	66,839,127.21
Class A1	USD	6,974,617.58	5,825,386.55	5,253,613.70
Class A2	USD	13,999,861.27	16,081,241.53	25,769,460.35
Class A3	USD	42,162,483.51	34,915,083.73	17,926,167.53
Class B1	USD	1,180,626.88	1,025,818.05	996,354.11
Class B2	USD	16,242,769.04	12,805,071.59	12,478,936.10
Class B3	USD	52,679,689.84	-	-
Class C1	USD	11,461,269.21	7,624,202.05	4,414,595.42
Number of units outstanding				
Class A1		48,938.551	47,051.333	47,051.333
Class A2		103,664.423	135,990.789	239,751.249
Class A3		301,210.017	285,712.924	161,858.159
Class B1		10,559.662	10,559.662	10,559.662
Class B2		120,676.073	119,865.680	119,145.861
Class B3		414,095.255	-	-
Class C1		89,122.466	67,534.207	42,922.399
Net assets value per unit				
Class A1	USD	142.52	123.81	111.66
Class A2	USD	135.05	118.25	107.48
Class A3	USD	139.98	122.20	110.75
Class B1	EUR	95.27	93.87	85.28
Class B2	EUR	114.69	103.23	94.67
Class B3	EUR	108.40 ¹	-	-
Class C1	USD	128.60	112.89	102.85

¹ The B3 unit class was launched on May 05, 2025.

INCOMETRIC FUND

Statistical information as at December 31, 2025 (continued)

	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – ACCI Dynamic - Global Fixed Income Opportunities				
Total net assets	USD	17,616,903.69	16,908,966.13	22,315,859.35
Class A1	USD	3,365,535.06	3,078,193.01	3,311,672.10
Class A2	USD	2,328,014.30	4,795,638.29	10,701,015.36
Class A3	USD	9,478,646.16	7,175,431.38	3,056,838.86
Class B2	USD	804,357.97	741,508.25	1,495,442.45
Class C	USD	1,029,257.94	144,726.28	85,513.30
Class D2	USD	611,092.26	973,468.92	3,665,377.28
Number of units outstanding				
Class A1		31,650.801	31,802.801	34,449.801
Class A2		22,673.238	50,990.655	113,832.943
Class A3		81,941.470	67,847.680	28,982.080
Class B2		7,841.000	8,615.000	15,959.000
Class C		10,172.799	1,456.309	937.382
Class D2		7,896.542	13,187.674	47,678.525
Net assets value per unit				
Class A1	USD	106.33	96.79	96.13
Class A2	USD	102.68	94.05	94.01
Class A3	USD	115.68	105.76	105.47
Class B2	EUR	87.41	83.17	84.70
Class C	USD	101.18	99.38	91.23
Class D2	USD	77.39	73.82	76.88
<hr/>				
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – ACCI Systematic Allocation				
Total net assets	USD	20,822,170.02	26,652,768.65	34,130,341.32
Class A1	USD	3,215,179.18	4,841,497.59	4,717,076.42
Class A2	USD	15,005,499.96	19,744,793.09	27,086,010.86
Class B2	USD	97,893.36	87,406.59	87,802.50
Class C1	USD	2,503,597.52	1,979,071.38	2,239,451.54
Number of units outstanding				
Class A1		24,000.000	42,283.701	46,012.279
Class A2		121,078.062	184,298.901	279,140.623
Class B2		955.498	977.840	1,017.104
Class C1		20,778.304	18,945.274	23,600.453
Net assets value per unit				
Class A1	USD	133.97	114.50	102.52
Class A2	USD	123.93	107.13	97.03
Class B2	EUR	87.29	86.38	78.03
Class C1	USD	120.49	104.46	94.89
<hr/>				
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Albatros Acciones				
Total net assets	EUR	25,988,920.06	21,356,822.70	12,455,465.12
Class A	EUR	25,988,920.06	21,356,822.70	12,455,465.12
Number of units outstanding				
Class A		134,141.477	119,290.661	84,548.280
Net assets value per unit				
Class A	EUR	193.74	179.03	147.32

INCOMETRIC FUND

Statistical information as at December 31, 2025 (continued)

	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Araucaria Fund				
Total net assets	EUR	12,499,159.39	11,647,681.10	10,396,953.86
Class A	EUR	12,499,159.39	11,647,681.10	10,396,953.86
Number of units outstanding				
Class A		96,223.310	96,223.310	96,223.310
Net assets value per unit				
Class A	EUR	129.90	121.05	108.05
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – ATHOS (LF) Global Navigator				
Total net assets	EUR	13,791,166.97	14,847,371.97	14,311,843.88
Class A	EUR	13,791,166.97	14,847,371.97	14,311,843.88
Number of units outstanding				
Class A		1,302,492.328	1,374,372.168	1,336,550.064
Net assets value per unit				
Class A	EUR	10.59	10.80	10.71
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Branosera Global Dynamic				
Total net assets	EUR	2,112,629.39	1,982,885.01	1,765,109.40
Class A	EUR	2,112,629.39	1,982,885.01	1,765,109.40
Number of units outstanding				
Class A		15,905.224	15,905.224	16,165.054
Net assets value per unit				
Class A	EUR	132.83	124.67	109.19
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Cartago Global Balanced				
Total net assets	EUR	3,774,667.15	3,932,623.36	12,278,104.12
Class A	EUR	2,496,138.97	2,502,787.98	9,464,759.43
Class A1	EUR	-	-	1,431,330.46
Class B	EUR	-	-	46,559.33
Class B1	EUR	1,278,528.18	1,429,835.38	1,335,454.90
Number of units outstanding				
Class A		24,246.579	24,842.163	97,842.948
Class A1		-	-	14,420.000
Class B		-	-	500.000
Class B1		13,241.000	13,441.000	14,084.758
Net assets value per unit				
Class A	EUR	102.95	100.75	96.73
Class A1	USD	-	-	109.82
Class B	EUR	-	-	93.12
Class B1	USD	113.32	110.09	104.91

INCOMETRIC FUND

Statistical information as at December 31, 2025 (continued)

	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Chronos Global Equity Fund (in liquidation)				
Total net assets	EUR	-	22,702,587.42	30,542,342.27
Class A	EUR	-	12,665,428.88	17,569,277.69
Class A2	EUR	-	3,612,850.47	3,397,756.66
Class A3	EUR	-	6,226,188.70	9,354,998.87
Class A4	EUR	-	198,119.37	220,309.05
Number of units outstanding				
Class A		-	81,282.367	127,410.740
Class A2		-	45,159.471	48,184.221
Class A3		-	41,554.162	71,190.801
Class A4		-	3,143.361	3,918.385
Net assets value per unit				
Class A	EUR	-	155.82	137.89
Class A2	EUR	-	80.00	70.52
Class A3	EUR	-	149.83	131.41
Class A4	USD	-	65.23	62.20

On September 26, 2025, INCOMETRIC FUND – Chronos Global Equity Fund has been liquidated

	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Equam Global Value				
Total net assets	EUR	75,834,728.50	72,693,307.43	68,199,698.96
Class A	EUR	23,206,282.56	26,572,156.61	31,655,115.40
Class B	EUR	7,094,575.05	7,770,398.09	6,422,050.27
Class C	EUR	24,789,750.97	21,778,328.88	17,552,807.14
Class D	EUR	20,368,973.86	16,251,948.38	12,232,574.49
Class E	EUR	375,146.06	320,475.47	337,151.66
Number of units outstanding				
Class A		110,791.368	135,176.795	165,924.249
Class B		32,111.650	37,351.259	31,608.036
Class C		182,022.459	171,268.261	142,545.178
Class D		91,939.890	78,374.190	60,940.546
Class E		2,898.371	2,638.738	2,851.639
Net assets value per unit				
Class A	EUR	209.46	196.57	190.78
Class B	EUR	220.93	208.04	203.18
Class C	EUR	136.19	127.16	123.14
Class D	EUR	221.55	207.36	200.73
Class E	EUR	129.43	121.45	118.23

	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – GFED AEQUITAS				
Total net assets	EUR	31,401,210.75	28,550,056.41	27,206,662.99
Class A	EUR	31,401,210.75	28,550,056.41	27,206,662.99
Number of units outstanding				
Class A		2,482,220.363	2,440,876.299	2,525,067.233
Net assets value per unit				
Class A	EUR	12.65	11.70	10.77

INCOMETRIC FUND

Statistical information as at December 31, 2025 (continued)

	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Global Arrow				
Total net assets	EUR	9,037,933.02	11,899,929.72	8,902,171.80
Class A	EUR	9,037,933.02	11,899,929.72	8,902,171.80
Number of units outstanding				
Class A		69,801.243	97,404.580	74,707.061
Net assets value per unit				
Class A	EUR	129.48	122.17	119.16
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Global Strategy Fund				
Total net assets	EUR	10,735,795.85	12,593,410.19	11,778,454.01
Class A	EUR	10,735,795.85	12,593,410.19	11,778,454.01
Number of units outstanding				
Class A		74,602.319	96,976.464	97,986.022
Net assets value per unit				
Class A	EUR	143.91	129.86	120.21
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO				
Total net assets	EUR	21,814,098.78	-	-
Class A	EUR	21,814,098.78	-	-
Number of units outstanding				
Class A		216,812.982	-	-
Net assets value per unit				
Class A	EUR	100.61	-	-
On February 03, 2025, INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO has been launched.				
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Global Valor				
Total net assets	EUR	12,124,230.36	11,958,017.01	11,697,036.65
Class A	EUR	40,796.37	34,521.72	211,899.65
Class B	EUR	3,805,762.24	4,909,340.54	5,428,435.80
Class I	EUR	8,277,671.75	7,014,154.75	6,056,701.20
Number of units outstanding				
Class A		106.889	106.889	742.941
Class B		10,012.965	15,268.239	19,110.529
Class I		20,975.544	21,075.544	20,675.544
Net assets value per unit				
Class A	EUR	381.67	322.97	285.22
Class B	EUR	380.08	321.54	284.05
Class I	EUR	394.63	332.81	292.94
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Heed Patrimonio				
Total net assets	EUR	21,658,370.64	20,121,406.90	20,007,506.76
Class A1	EUR	13,442,227.48	10,866,807.02	11,217,971.73
Class C	EUR	8,216,143.16	9,254,599.88	8,789,535.03
Number of units outstanding				
Class A1		1,560,893.432	1,486,289.194	1,606,322.991
Class C		64,458.822	85,945.096	85,945.096
Net assets value per unit				
Class A1	EUR	8.61	7.31	6.98
Class C	EUR	127.46	107.68	102.27

INCOMETRIC FUND

Statistical information as at December 31, 2025 (continued)

	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Hellenic Global equities				
Total net assets	EUR	19,787,992.71	12,471,025.37	9,976,554.45
Class A	EUR	19,787,992.71	12,471,025.37	9,976,554.45
Number of units outstanding				
Class A		168,820.851	122,731.769	113,971.979
Net assets value per unit				
Class A	EUR	117.21	101.61	87.54
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Hellenic Global Unconstrained Credit				
Total net assets	EUR	23,903,416.13	17,743,220.91	14,973,021.12
Class A	EUR	23,903,416.13	17,743,220.91	14,973,021.12
Number of units outstanding				
Class A		227,266.377	174,168.736	152,708.588
Net assets value per unit				
Class A	EUR	105.18	101.87	98.05
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Hellenic Greek Equities Fund				
Total net assets	EUR	10,881,955.06	7,052,733.96	-
Class A	EUR	10,881,955.06	7,052,733.96	-
Number of units outstanding				
Class A		72,963.054	68,265.405	-
Net assets value per unit				
Class A	EUR	149.14	103.31	-
	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND - Investore Fundamentals (in liquidation)				
Total net assets	EUR	-	1,492,648.52	1,534,092.37
Class B	EUR	-	1,492,648.52	1,534,092.37
Number of units outstanding				
Class B		-	20,307.360	20,949.240
Net assets value per unit				
Class B	EUR	-	73.50	73.23

On March 04, 2025, INCOMETRIC FUND - Investore Fundamentals has been liquidated.

INCOMETRIC FUND

Statistical information as at December 31, 2025 (continued)

	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – NARTEX EQUITY FUND				
Total net assets	EUR	426,736,003.40	359,081,758.34	165,357,803.44
Class A	EUR	152,521,533.33	216,156,799.92	136,780,035.46
Class B	EUR	70,094,920.12	84,575,689.41	28,577,767.98
Class I	EUR	54,482,433.95	21,146,130.79	-
Class ID	EUR	5,435,222.11	3,081,623.51	-
Class IH	EUR	21,931,373.26	-	-
Class RH	EUR	3,481,385.05	-	-
Class RUS	EUR	738,468.67	469,874.44	-
Class Z	EUR	118,050,666.91	33,651,640.27	-
Number of units outstanding				
Class A		1,223,260.011	1,633,858.601	1,245,281.103
Class B		573,454.591	647,472.795	262,239.657
Class I		498,686.210	182,049.968	-
Class ID		55,892.591	29,709.960	-
Class IH		214,036.735	-	-
Class RH		33,687.994	-	-
Class RUS		7,922.088	4,699.922	-
Class Z		1,150,210.134	309,042.390	-
Net assets value per unit				
Class A	EUR	124.68	132.30	109.84
Class B	EUR	122.23	130.62	108.98
Class I	EUR	109.25	116.16	-
Class ID	USD	114.12	107.34	-
Class IH	EUR	102.47 ¹	-	-
Class RH	EUR	103.34 ¹	-	-
Class RUS	USD	109.40	103.46	-
Class Z	EUR	102.63	108.89	-

¹ The IH and RH unit classes were launched on September 25, 2025.

	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – PATRIFUND				
Total net assets	EUR	14,905,693.86	14,826,238.51	12,169,807.62
Class B	EUR	14,905,693.86	14,826,238.51	12,169,807.62
Number of units outstanding				
Class B		114,781.290	117,539.597	111,525.657
Net assets value per unit				
Class B	EUR	129.86	126.14	109.12

	Currency	31/12/2025	31/12/2024	31/12/2023
INCOMETRIC FUND – Triton (LF) Global Balanced Fund				
Total net assets	EUR	63,180,685.13	56,035,926.53	46,283,681.15
Class A	EUR	61,080,045.95	54,186,633.10	45,129,113.52
Class B	EUR	280,505.11	141,055.78	133,834.12
Class I	EUR	1,820,134.07	1,708,237.65	1,020,733.510
Number of units outstanding				
Class A		4,359,964.606	4,105,082.766	3,602,412.274
Class B		20,353.159	10,799.735	10,799.735
Class I		128,642.359	128,642.359	81,275.185
Net assets value per unit				
Class A	EUR	14.01	13.20	12.53
Class B	USD	16.17	13.52	13.71
Class I	EUR	14.15	13.28	12.56

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2025

INCOMETRIC FUND - Abando Total Return

Unit Class A	
Number of outstanding units at the beginning of the financial year	583,983.088
Number of units issued	-
Number of redeemed units	4,597.679
Number of outstanding units at the end of the financial year	579,385.409

INCOMETRIC FUND - ACCI DMP – Diversified

Unit Class A1	
Number of outstanding units at the beginning of the financial year	47,051.333
Number of units issued	1,887.218
Number of redeemed units	-
Number of outstanding units at the end of the financial year	48,938.551

Unit Class A2	
Number of outstanding units at the beginning of the financial year	135,990.789
Number of units issued	90.641
Number of redeemed units	32,417.007
Number of outstanding units at the end of the financial year	103,664.423

Unit Class A3	
Number of outstanding units at the beginning of the financial year	285,712.924
Number of units issued	84,227.041
Number of redeemed units	68,729.948
Number of outstanding units at the end of the financial year	301,210.017

Unit Class B1	
Number of outstanding units at the beginning of the financial year	10,559.662
Number of units issued	-
Number of redeemed units	-
Number of outstanding units at the end of the financial year	10,559.662

Unit Class B2	
Number of outstanding units at the beginning of the financial year	119,865.680
Number of units issued	810.393
Number of redeemed units	-
Number of outstanding units at the end of the financial year	120,676.073

Unit Class B3	
Number of outstanding units at the beginning of the financial year	-
Number of units issued	420,854.483
Number of redeemed units	6,759.228
Number of outstanding units at the end of the financial year	414,095.255

Unit Class C1	
Number of outstanding units at the beginning of the financial year	67,534.207
Number of units issued	32,098.140
Number of redeemed units	10,509.881
Number of outstanding units at the end of the financial year	89,122.466

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2025 (continued)

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

Unit Class A1	
Number of outstanding units at the beginning of the financial year	31,802.801
Number of units issued	-
Number of redeemed units	152.000
Number of outstanding units at the end of the financial year	31,650.801

Unit Class A2	
Number of outstanding units at the beginning of the financial year	50,990.655
Number of units issued	-
Number of redeemed units	28,317.417
Number of outstanding units at the end of the financial year	22,673.238

Unit Class A3	
Number of outstanding units at the beginning of the financial year	67,847.680
Number of units issued	32,597.990
Number of redeemed units	18,504.200
Number of outstanding units at the end of the financial year	81,941.470

Unit Class B2	
Number of outstanding units at the beginning of the financial year	8,615.000
Number of units issued	-
Number of redeemed units	774.000
Number of outstanding units at the end of the financial year	7,841.000

Unit Class C	
Number of outstanding units at the beginning of the financial year	1,456.309
Number of units issued	10,172.799
Number of redeemed units	1,456.309
Number of outstanding units at the end of the financial year	10,172.799

Unit Class D2	
Number of outstanding units at the beginning of the financial year	13,187.674
Number of units issued	2,707.506
Number of redeemed units	7,998.638
Number of outstanding units at the end of the financial year	7,896.542

INCOMETRIC FUND - ACCI Systematic Allocation

Unit Class A1	
Number of outstanding units at the beginning of the financial year	42,283.701
Number of units issued	-
Number of redeemed units	18,283.701
Number of outstanding units at the end of the financial year	24,000.000

Unit Class A2	
Number of outstanding units at the beginning of the financial year	184,298.901
Number of units issued	443.042
Number of redeemed units	63,663.881
Number of outstanding units at the end of the financial year	121,078.062

Unit Class B2	
Number of outstanding units at the beginning of the financial year	977.840
Number of units issued	2.424
Number of redeemed units	24.766
Number of outstanding units at the end of the financial year	955.498

Unit Class C1	
Number of outstanding units at the beginning of the financial year	18,945.274
Number of units issued	2,105.600
Number of redeemed units	272.570
Number of outstanding units at the end of the financial year	20,778.304

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2025 (continued)

INCOMETRIC FUND - Albatros Acciones

Unit Class A	
Number of outstanding units at the beginning of the financial year	119,290.661
Number of units issued	34,114.716
Number of redeemed units	19,263.900
Number of outstanding units at the end of the financial year	134,141.477

INCOMETRIC FUND - Araucaria Fund

Unit Class A	
Number of outstanding units at the beginning of the financial year	96,223.310
Number of units issued	-
Number of redeemed units	-
Number of outstanding units at the end of the financial year	96,223.310

INCOMETRIC FUND - ATHOS (LF) Global Navigator

Unit Class A	
Number of outstanding units at the beginning of the financial year	1,374,372.168
Number of units issued	133,551.836
Number of redeemed units	205,431.676
Number of outstanding units at the end of the financial year	1,302,492.328

INCOMETRIC FUND - Branosera Global Dynamic

Unit Class A	
Number of outstanding units at the beginning of the financial year	15,905.224
Number of units issued	-
Number of redeemed units	-
Number of outstanding units at the end of the financial year	15,905.224

INCOMETRIC FUND - Cartago Global Balanced

Unit Class A	
Number of outstanding units at the beginning of the financial year	24,842.163
Number of units issued	260.000
Number of redeemed units	855.584
Number of outstanding units at the end of the financial year	24,246.579

Unit Class B1	
Number of outstanding units at the beginning of the financial year	13,441.000
Number of units issued	1,800.000
Number of redeemed units	2,000.000
Number of outstanding units at the end of the financial year	13,241.000

INCOMETRIC FUND - Chronos Global Equity Fund (in liquidation)

Unit Class A	
Number of outstanding units at the beginning of the financial period	81,282.367
Number of units issued	-
Number of redeemed units	81,282.367
Number of outstanding units at the end of the financial period	-

Unit Class A2	
Number of outstanding units at the beginning of the financial period	45,159.471
Number of units issued	-
Number of redeemed units	45,159.471
Number of outstanding units at the end of the financial period	-

Unit Class A3	
Number of outstanding units at the beginning of the financial period	41,554.162
Number of units issued	-
Number of redeemed units	41,554.162
Number of outstanding units at the end of the financial period	-

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2025 (continued)

INCOMETRIC FUND - Chronos Global Equity Fund (in liquidation) (continued)

Unit Class A4	
Number of outstanding units at the beginning of the financial period	3,143.361
Number of units issued	-
Number of redeemed units	3,143.361
Number of outstanding units at the end of the financial period	-

On September 26, 2025, INCOMETRIC FUND - Chronos Global Equity Fund has been liquidated

INCOMETRIC FUND - Equam Global Value

Unit Class A	
Number of outstanding units at the beginning of the financial year	135,176.795
Number of units issued	5,716.382
Number of redeemed units	30,101.809
Number of outstanding units at the end of the financial year	110,791.368

Unit Class B	
Number of outstanding units at the beginning of the financial year	37,351.259
Number of units issued	15,958.585
Number of redeemed units	21,198.194
Number of outstanding units at the end of the financial year	32,111.650

Unit Class C	
Number of outstanding units at the beginning of the financial year	171,268.261
Number of units issued	14,861.198
Number of redeemed units	4,107.000
Number of outstanding units at the end of the financial year	182,022.459

Unit Class D	
Number of outstanding units at the beginning of the financial year	78,374.190
Number of units issued	25,713.888
Number of redeemed units	12,148.188
Number of outstanding units at the end of the financial year	91,939.890

Unit Class E	
Number of outstanding units at the beginning of the financial year	2,638.738
Number of units issued	314.121
Number of redeemed units	54.488
Number of outstanding units at the end of the financial year	2,898.371

INCOMETRIC FUND - GFED AEQUITAS

Unit Class A	
Number of outstanding units at the beginning of the financial year	2,440,876.299
Number of units issued	236,223.832
Number of redeemed units	194,879.768
Number of outstanding units at the end of the financial year	2,482,220.363

INCOMETRIC FUND - Global Arrow

Unit Class A	
Number of outstanding units at the beginning of the financial year	97,404.580
Number of units issued	9,726.531
Number of redeemed units	37,329.868
Number of outstanding units at the end of the financial year	69,801.243

INCOMETRIC FUND - Global Strategy Fund

Unit Class A	
Number of outstanding units at the beginning of the financial year	96,976.464
Number of units issued	4,857.855
Number of redeemed units	27,232.000
Number of outstanding units at the end of the financial year	74,602.319

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2025 (continued)

INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO

Unit Class A	
Number of outstanding units at the beginning of the financial period	-
Number of units issued	216,812.982
Number of redeemed units	-
Number of outstanding units at the end of the financial period	216,812.982

On February 03, 2025, INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO has been launched.

INCOMETRIC FUND - Global Valor

Unit Class A	
Number of outstanding units at the beginning of the financial year	106.889
Number of units issued	-
Number of redeemed units	-
Number of outstanding units at the end of the financial year	106.889

Unit Class B	
Number of outstanding units at the beginning of the financial year	15,268.239
Number of units issued	474.105
Number of redeemed units	5,729.379
Number of outstanding units at the end of the financial year	10,012.965

Unit Class I	
Number of outstanding units at the beginning of the financial year	21,075.544
Number of units issued	-
Number of redeemed units	100.000
Number of outstanding units at the end of the financial year	20,975.544

INCOMETRIC FUND - Heed Patrimonio

Unit Class A1	
Number of outstanding units at the beginning of the financial year	1,486,289.194
Number of units issued	289,783.245
Number of redeemed units	215,179.007
Number of outstanding units at the end of the financial year	1,560,893.432

Unit Class C	
Number of outstanding units at the beginning of the financial year	85,945.096
Number of units issued	-
Number of redeemed units	21,486.274
Number of outstanding units at the end of the financial year	64,458.822

INCOMETRIC FUND - Hellenic Global equities

Unit Class A	
Number of outstanding units at the beginning of the financial year	122,731.769
Number of units issued	62,018.998
Number of redeemed units	15,929.916
Number of outstanding units at the end of the financial year	168,820.851

INCOMETRIC FUND - Hellenic Global Unconstrained Credit

Unit Class A	
Number of outstanding units at the beginning of the financial year	174,168.736
Number of units issued	64,608.832
Number of redeemed units	11,511.191
Number of outstanding units at the end of the financial year	227,266.377

INCOMETRIC FUND – Hellenic Greek Equities Fund

Unit Class A	
Number of outstanding units at the beginning of the financial year	68,265.405
Number of units issued	19,082.794
Number of redeemed units	14,385.145
Number of outstanding units at the end of the financial year	72,963.054

Changes in number of units for the year/period ended December 31, 2025, forms part of the notes to these financial statements

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2025 (continued)

INCOMETRIC FUND - Investore Fundamentals (in liquidation)

Unit Class B	
Number of outstanding units at the beginning of the financial period	20,307.360
Number of units issued	-
Number of redeemed units	20,307.360
Number of outstanding units at the end of the financial period	-

On March 04, 2025, INCOMETRIC FUND - Investore Fundamentals has been liquidated

INCOMETRIC FUND - NARTEX EQUITY FUND

Unit Class A	
Number of outstanding units at the beginning of the financial year	1,633,858.601
Number of units issued	241,636.055
Number of redeemed units	652,234.645
Number of outstanding units at the end of the financial year	1,223,260.011

Unit Class R	
Number of outstanding units at the beginning of the financial year	647,472.795
Number of units issued	389,490.328
Number of redeemed units	463,508.532
Number of outstanding units at the end of the financial year	573,454.591

Unit Class I	
Number of outstanding units at the beginning of the financial year	182,049.968
Number of units issued	599,538.189
Number of redeemed units	282,901.947
Number of outstanding units at the end of the financial year	498,686.210

Unit Class IU	
Number of outstanding units at the beginning of the financial year	29,709.960
Number of units issued	33,037.232
Number of redeemed units	6,854.601
Number of outstanding units at the end of the financial year	55,892.591

Unit Class IH	
Number of outstanding units at the beginning of the financial year	-
Number of units issued	219,082.613
Number of redeemed units	5,045.878
Number of outstanding units at the end of the financial year	214,036.735

Unit Class RH	
Number of outstanding units at the beginning of the financial year	-
Number of units issued	33,834.314
Number of redeemed units	146.320
Number of outstanding units at the end of the financial year	33,687.994

Unit Class RU	
Number of outstanding units at the beginning of the financial year	4,699.922
Number of units issued	3,474.288
Number of redeemed units	252.122
Number of outstanding units at the end of the financial year	7,922.088

Unit Class Z	
Number of outstanding units at the beginning of the financial year	309,042.390
Number of units issued	861,295.707
Number of redeemed units	20,127.963
Number of outstanding units at the end of the financial year	1,150,210.134

INCOMETRIC FUND

Changes in number of units for the year/period ended December 31, 2025 (continued)

INCOMETRIC FUND - PATRIFUND

Unit Class B	
Number of outstanding units at the beginning of the financial year	117,539.597
Number of units issued	4,108.234
Number of redeemed units	6,866.541
Number of outstanding units at the end of the financial year	114,781.290

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

Unit Class A	
Number of outstanding units at the beginning of the financial year	4,105,082.766
Number of units issued	687,351.707
Number of redeemed units	432,469.867
Number of outstanding units at the end of the financial year	4,359,964.606

Unit Class B	
Number of outstanding units at the beginning of the financial year	10,799.735
Number of units issued	9,553.424
Number of redeemed units	-
Number of outstanding units at the end of the financial year	20,353.159

Unit Class I	
Number of outstanding units at the beginning of the financial year	128,642.359
Number of units issued	-
Number of redeemed units	-
Number of outstanding units at the end of the financial year	128,642.359

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025

(expressed in EUR)

INCOMETRIC FUND - Abando Total Return

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	AT0000831706	10500	Wienerberger AG	321,510.00	2.24
CHF	CH0038863350	5000	Nestle SA	422,787.80	2.95
CHF	CH1169151003	13000	Georg Fischer AG	748,281.79	5.22
EUR	ES0105066007	12600	Cellnex Telecom SA	345,618.00	2.41
EUR	ES0105223004	30000	Gestamp Automocion SA	91,260.00	0.64
EUR	ES0105563003	10000	Corp ACCIONA Energias Renovables SA	224,000.00	1.56
EUR	ES0109427734	27000	Atresmedia Corp de Medios de C	131,760.00	0.92
EUR	ES0113900J37	108522	Banco Santander SA	1,092,816.54	7.63
EUR	ES0121975009	3000	Construcciones y Aux de Ferrocarriles SA	176,700.00	1.23
EUR	ES0129743318	20000	Elecnor SA	489,000.00	3.41
EUR	ES0130625512	50000	Ence Energia y Celulosa SA	120,300.00	0.84
EUR	ES0132105018	30000	Acerinox SA	379,800.00	2.65
EUR	ES0139140174	25000	Inmobiliaria Colonial SA	136,625.00	0.95
EUR	ES0140609019	70000	CaixaBank SA	731,150.00	5.10
EUR	ES0167050915	7674	ACS Actividades de Construccio	651,138.90	4.55
EUR	ES0177542018	49750	International Consolidated Air	236,262.75	1.65
EUR	ES0178430E18	61882	Telefonica SA	216,153.83	1.52
EUR	ES0180907000	41667	Unicaja Banco SA	115,750.93	0.81
EUR	FR0000127771	16000	Vivendi SA	37,856.00	0.26
EUR	FR0000131104	7000	BNP Paribas SA	565,530.00	3.95
GBP	FR001400T0D6	16000	Canal+ SADIR	48,893.60	0.34
EUR	FR001400TL40	16000	Louis Hachette Group	25,008.00	0.17
EUR	IT0003261697	11989	Azimut Holding SpA	428,486.86	2.99
JPY	JP3436100006	16000	SoftBank Group Corp	382,481.89	2.67
JPY	JP3634600005	5000	Toyota Industries Corp	483,535.35	3.38
EUR	NL0000009082	65000	Koninklijke KPN NV	258,440.00	1.80
EUR	NL0011821202	55000	ING Groep NV	1,320,550.00	9.23
EUR	NL0015000IY2	11820	Universal Music Group NV	262,758.60	1.83
EUR	NL0015002K83	1600	Havas NV	27,200.00	0.19
USD	US1638511089	1200	Chemours Co/The	12,055.11	0.08
USD	US1912161007	7000	Coca-Cola Co/The	416,978.38	2.91
USD	US22052L1044	2564	Corteva Inc	146,441.25	1.02
USD	US2605571031	2564	Dow Inc	51,078.57	0.36
USD	US26614N1028	2564	DuPont de Nemours Inc	87,825.43	0.61
USD	US38141G1040	1500	Goldman Sachs Group Inc/The	1,123,456.68	7.85
USD	US74743L1008	1282	Qnity Electronics Inc	89,190.87	0.62
TOTAL EQUITY				12,398,682.13	86.54
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				12,398,682.13	86.54

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Abando Total Return (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
FUNDS					
USD	GB00B00FHZ82	2000	GOLD BULLION SECURITIES LTD	672,080.16	4.69
TOTAL FUNDS				672,080.16	4.69
TOTAL INVESTMENT FUNDS				672,080.16	4.69
TOTAL INVESTMENT IN SECURITIES				13,070,762.29	91.23
OTHER NET ASSETS				1,256,137.55	8.77
TOTAL NET ASSETS				14,326,899.84	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in USD)

INCOMETRIC FUND - ACCI DMP – Diversified

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
USD	IE00B40B8R38	1,397,123	iShares S&P 500 Consumer Staples Sector	13,010,707.94	8.99
USD	IE00B42NKQ00	1,338,353	iShares S&P 500 Energy Sector UCITS ETF	12,613,977.03	8.72
USD	IE00B43HR379	1,437,314	iShares S&P 500 Health Care Sector UCITS	17,916,119.01	12.38
USD	IE00B8FHGS14	203,802	iShares Edge MSCI World Minimum Volatili	14,991,675.12	10.36
USD	IE00BDFGJ627	4,202,157	iShares USD Floating Rate Bond UCITS ETF	27,032,475.98	18.68
USD	IE00BGCSB447	4,309,494	iShares USD Ultrashort Bond UCITS ETF US	27,009,753.65	18.67
USD	LU0321465469	127,486	Xtrackers II USD Overnight Rate Swap UCI	26,791,182.90	18.51
USD	LU1248511575	2,398	Lyxor Smart Cash UCITS ETF C-USD	3,078,072.80	2.13
TOTAL FUNDS				142,443,964.43	98.44
TOTAL INVESTMENT FUNDS				142,443,964.43	98.44
TOTAL INVESTMENT IN SECURITIES				142,443,964.43	98.44
OTHER NET ASSETS				2,257,352.90	1.56
TOTAL NET ASSETS				144,701,317.33	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in USD)

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
USD	IE0000VITH2	168,416	iShares iBonds Dec 2028 Term \$ Corp UCIT	872,647.50	4.95
USD	IE00034XRBU1	243,976	Invesco BulletShares 2030 USD Corporate	1,345,893.60	7.64
USD	IE000B4EDHL6	234,632	Invesco BulletShares 2029 USD Corporate	1,342,681.62	7.62
USD	IE00B7J7TB45	19,112	iShares Global Corp Bond UCITS ETF USD D	1,751,041.44	9.94
USD	IE00BDFGJ627	414,132	iShares USD Floating Rate Bond UCITS ETF	2,664,111.16	15.12
USD	IE00BGCSB447	538,297	iShares USD Ultrashort Bond UCITS ETF US	3,373,776.45	19.16
EUR	IE00BKWD3B81	32,282	Invesco Euro Corporate Hybrid Bond UCITS	1,721,296.36	9.77
USD	IE00BNH72088	16,264	SPDR FTSE Global Conv Bond UCI	986,248.96	5.60
USD	IE00BYXYJ35	143,363	iSh USD Corp Bond UCITS ETF-Acc	907,631.15	5.15
USD	LU0321465469	12,647	Xtrackers II USD Overnight Rate Swap UCI	2,657,767.05	15.09
TOTAL FUNDS				17,623,095.29	100.04
TOTAL INVESTMENT FUNDS				17,623,095.29	100.04
TOTAL INVESTMENT IN SECURITIES				17,623,095.29	100.04
OTHER NET ASSETS				- 6,191.60 -	0.04
TOTAL NET ASSETS				17,616,903.69	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in USD)

INCOMETRIC FUND - ACCI Systematic Allocation

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
USD	IE00018KRL9	48659	iShares MSCI Global Semiconductors UCITS	544,104.94	2.61
USD	IE0032077012	859	Invesco EQQQ Nasdaq-100 UCITS ETF DIST D	534,109.02	2.57
USD	IE00B3WJKG14	10378	iShares S&P 500 Information Technology S	437,328.92	2.10
USD	IE00B3YCGJ38	244217	Invesco S&P 500 Ucits ETF	3,357,983.75	16.12
USD	IE00BDFGJ627	169613	iShares USD Floating Rate Bond UCITS ETF	1,091,120.43	5.24
USD	IE00BL25JP72	7511	Xtrackers MSCI World Momentum UCITS ETF	618,080.19	2.97
USD	IE00BNH72088	6971	SPDR FTSE Global Conv Bond UCI	422,721.44	2.03
USD	IE00BTJRMP35	5831	Xtrackers MSCI Emerging Markets UCITS ET	439,569.94	2.11
USD	IE00BZ56RG20	30367	WT US Quality Dvd Gr UCITS ETF-USD Acc	1,634,959.28	7.85
USD	IE00BZ56SW52	35868	Wisdom Tree Global Quality Dividend Growt	1,661,226.42	7.98
USD	LU0490618542	22797	db x-trackers S&P 500 UCITS ETF	3,155,674.73	15.16
USD	LU0496786657	44152	Lyxor S&P 500 UCITS ETF DIST USD	3,116,358.54	14.97
USD	LU1248511575	2934	Lyxor Smart Cash UCITS ETF C-USD	3,766,082.40	18.08
TOTAL FUNDS				20,779,320.00	99.79
TOTAL INVESTMENT FUNDS				20,779,320.00	99.79
TOTAL INVESTMENT IN SECURITIES				20,779,320.00	99.79
OTHER NET ASSETS				42,850.02	0.21
TOTAL NET ASSETS				20,822,170.02	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Albatros Acciones

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
AUD	AU000000NHF0	265258	nib holdings Ltd/Australia	1,034,473.48	3.98
CAD	CA8911605092	11130	Toronto-Dominion Bank/The	894,282.41	3.44
CHF	CH0012032048	2987	Roche Holding AG	1,052,763.53	4.05
GBP	GB00B02J6398	29220	Admiral Group PLC	1,063,732.93	4.09
GBP	GB00BYQ0JC66	79050	Beazley PLC	753,871.11	2.90
USD	IL0010824113	4225	Check Point Software Technologies Ltd	668,016.63	2.57
HKD	KYG875721634	15850	Tencent Holdings Ltd	1,039,270.31	4.00
NOK	NO0010096985	32815	Equinor ASA	657,150.14	2.53
SEK	SE0006993770	12741	Axfood AB	341,604.18	1.31
SEK	SE0007074281	102578	Hexpol AB	833,512.89	3.21
USD	US01609W1027	9195	Alibaba Group Holding Ltd - ADR	1,148,425.03	4.42
USD	US02079K3059	5130	Alphabet Inc-A	1,368,163.19	5.26
USD	US0378331005	2260	Apple Inc	523,515.99	2.01
USD	US0846707026	2377	Berkshire Hathaway Inc	1,018,054.59	3.92
USD	US1667641005	4280	Chevron Corp	555,819.05	2.14
USD	US30231G1022	5260	Exxon Mobil Corp	539,351.57	2.08
USD	US30303M1027	3060	Meta Platforms Inc	1,721,078.89	6.62
USD	US4278661081	4255	Hershey Co/The	659,780.42	2.54
USD	US5184391044	12100	Estee Lauder Cos Inc/The	1,079,670.42	4.15
USD	US58155Q1031	1215	McKesson Corp	849,219.37	3.27
USD	US6819191064	3830	Omnicom Group Inc	263,522.38	1.01
USD	US7433151039	3610	Progressive Corp/The	700,461.99	2.70
TOTAL EQUITY				18,765,740.50	72.20
BONDS					
EUR	DE000BU0E246	800000	German T-Bill 0% 14/01/2026	799,448.00	3.08
EUR	DE000BU0E261	700000	German T-Bill 0% 18/02/2026	698,243.00	2.69
EUR	DE000BU0E279	900000	German T-Bill 0% 18/03/2026	896,427.00	3.45
EUR	DE000BU0E287	870000	German T-Bill 0% 15/04/2026	865,119.30	3.33
EUR	DE000BU0E295	600000	German T-Bill 0% 13/05/2026	595,698.00	2.29
EUR	DE000BU0E303	850000	German T-Bill 0% 17/06/2026	842,651.75	3.23
EUR	NL0015002N80	200000	Dutch Tsy Cert 0% 26/02/2026	199,392.00	0.77
EUR	NL0015002Q04	260000	Dutch Tsy Cert 0% 30/03/2026	258,772.80	1.00
EUR	NL0015002XE9	300000	Dutch Tsy Cert 0% 28/05/2026	297,604.50	1.15
USD	US912797QN08	600000	Treasury Bill 0% 14/05/2026	504,698.54	1.94
USD	US912797RU32	100000	Treasury Bill 0% 26/02/2026	84,741.96	0.33
TOTAL BONDS				6,042,796.85	23.26
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				24,808,537.35	95.46

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued) (expressed in EUR)

INCOMETRIC FUND - Albatros Acciones (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET					
BONDS					
USD	US912797RH21	200000	Treasury Bill 0% 08/01/2026	170,316.66	0.66
USD	US912797SB42	250000	Treasury Bill 0% 12/03/2026	211,584.37	0.81
USD	US912797SD08	300000	Treasury Bill 0% 02/04/2026	253,352.10	0.97
TOTAL BONDS				635,253.13	2.44
TOTAL TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET				635,253.13	2.44
TOTAL INVESTMENT IN SECURITIES				25,443,790.48	97.90
OTHER NET ASSETS				545,129.58	2.10
TOTAL NET ASSETS				25,988,920.06	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Araucaria Fund

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
CHF	CH0012005267	548	Novartis AG	64,498.28	0.52
CHF	CH0012032048	391	Roche Holding AG	137,807.35	1.10
EUR	DE000PAG9113	1149	Dr Ing hc F Porsche AG	52,417.38	0.42
EUR	FR0000121014	152	LVMH Moet Hennessy Louis Vuitton	98,040.00	0.78
EUR	FR0000121485	195	Kering	58,695.00	0.47
USD	US02079K3059	3212	Alphabet Inc-A	856,635.51	6.85
USD	US0846707026	1055	Berkshire Hathaway Inc	451,850.06	3.62
USD	US5398301094	136	Lockheed Martin Corp	56,048.53	0.45
TOTAL EQUITY				1,775,992.11	14.21
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				1,775,992.11	14.21
INVESTMENT FUNDS					
FUNDS					
EUR	ES0146309002	4250.74857	Horos Value Internacional FI Acc	884,898.84	7.08
EUR	FI4000233242	4489.6781	Evi Short Corporate Bond IB EUR Acc	529,404.88	4.24
EUR	FR0012599645	33.475	Groupama Asset Management - Cash Equival	370,649.26	2.97
EUR	IE000BZ1HVL2	34500	SPDR MSCI World UCITS ETF EUR Hedge ACC	506,874.00	4.06
USD	IE00BD9BSS80	1117.847	Fisher Investments Institutional US Smal	236,778.48	1.89
EUR	IE00BFMNPS42	4850	Xtrackers ESG MSCI USA UCITS ETF 1C	314,377.00	2.52
EUR	IE00BGPC1G58	1271.365	Fisher Invest Instit US Small Cap Core E	199,439.03	1.60
EUR	IE00BL25JL35	32471	Xtrackers MSCI World Quality UCITS ETF 1	2,259,656.89	18.07
EUR	IE00BYVJRR92	12500	iShares MSCI USA SRI UCITS ETF USD ACC A	191,875.00	1.54
EUR	LU0346389348	7803.52	Fidelity Funds - Global Technology Fund	1,558,362.94	12.46
EUR	LU1047850778	1738.9067	DNB Fund - Technology A INSTIT EUR ACC A	1,530,928.76	12.24
EUR	LU1673806201	9871	Deutsche Floating Rate Notes TFC Acc	1,091,831.31	8.74
EUR	LU1805264980	113914.84	Artemis Funds Lux - US Smaller Companies	246,067.45	1.97
EUR	LU1964632324	523	Independance et Expansion Sicav - Small	525,452.87	4.20
TOTAL FUNDS				10,446,596.71	83.58
TOTAL INVESTMENT FUNDS				10,446,596.71	83.58
TOTAL INVESTMENT IN SECURITIES				12,222,588.82	97.79
OTHER NET ASSETS				276,570.57	2.21
TOTAL NET ASSETS				12,499,159.39	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - ATHOS (LF) Global Navigator

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	AN8068571086	500	Schlumberger Ltd	16,351.26	0.12
CHF	CH0000816824	20000	OC Oerlikon Corp AG Pfaffikon	69,458.76	0.50
EUR	DE0005200000	600	Beiersdorf AG	56,208.00	0.41
EUR	DE0005552004	1000	DHL Group	46,730.00	0.34
EUR	DE0007030009	50	Rheinmetall AG	78,050.00	0.57
EUR	DE000BASF111	2000	BASF SE	88,860.00	0.64
EUR	DE000BAY0017	3000	Bayer AG	111,030.00	0.81
EUR	FR0000120172	4500	Carrefour SA	64,035.00	0.46
EUR	FR0000120271	2034	TotalEnergies SE	113,070.06	0.82
EUR	FR0000121972	300	Schneider Electric SE	70,470.00	0.51
EUR	FR0004050250	1000	Neurones	43,050.00	0.31
EUR	FR0013451333	2150	La Francaise des Jeux SACA	50,783.00	0.37
EUR	GB00BP6MXD84	5000	Shell PLC	157,375.00	1.14
EUR	GRS419003009	3000	OPAP SA	57,300.00	0.42
EUR	IT0005239360	1000	UniCredit SpA	70,920.00	0.51
EUR	NL0000009165	1000	Heineken NV	69,740.00	0.51
EUR	NL00150001Q9	6000	Stellantis NV	56,400.00	0.41
USD	US01609W1027	700	Alibaba Group Holding Ltd - ADR	87,427.68	0.63
USD	US02079K3059	600	Alphabet Inc-A	160,019.09	1.16
USD	US0846707026	200	Berkshire Hathaway Inc	85,658.78	0.62
USD	US19260Q1076	200	Coinbase Global Inc	38,537.50	0.28
USD	US25179M1036	1000	Devon Energy Corp	31,211.39	0.23
USD	US4062161017	3000	Halliburton Co	72,238.65	0.52
USD	US47215P1066	2000	JD.com Inc - ADR	48,908.92	0.35
USD	US5951121038	400	Micron Technology Inc	97,275.93	0.71
USD	US61174X1090	1000	Monster Beverage Corp	65,328.35	0.47
USD	US62955J1034	4500	NOV Inc	59,930.47	0.43
USD	US6516391066	1000	Newmont Mining Corp	85,079.37	0.62
USD	US79466L3024	255	Salesforce Inc	57,559.20	0.42
TOTAL EQUITY				2,109,006.41	15.29
BONDS					
EUR	BE6312822628	100000	Ab Inbev Sa/Nv 1.65% 28/03/2031	93,311.00	0.68
EUR	BE6350792089	100000	Solvay Sa 4.25% 03/10/2031	102,187.00	0.74
EUR	DK0030540638	100000	Spar Nord Bank 4.125% 01/10/2030	102,872.50	0.75
EUR	EU000A3KT6B1	100000	European Union 0.45% 04/07/2041	62,670.50	0.45
EUR	EU000A3L7AT2	500000	Eu Bill 0% 09/01/2026	499,805.00	3.62
EUR	EU000A4D5551	500000	Eu Bill 0% 06/02/2026	499,035.00	3.62
EUR	EU000A4D7LB6	500000	Eu Bill 0% 06/03/2026	498,275.00	3.61
EUR	FR0013154044	200000	France O.a.t. 1,25% 25/05/2036	159,253.00	1.15
EUR	FR0013451507	300000	France O.A.T. 0% 25/11/2029	271,192.50	1.97

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - ATHOS (LF) Global Navigator (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	FR001400IIO6	100000	Thales Sa 3.625% 14/06/2029	102,259.50	0.74
EUR	FR001400QMF9	200000	France O.A.T. 3% 25/11/2034	193,428.00	1.40
EUR	FR001400X8V5	100000	France O.A.T. 3.2% 25/05/2035	97,634.50	0.71
EUR	FR001400Y969	100000	Air Liquide Fin 3.5% 21/03/2035	100,239.00	0.73
EUR	FR0014012II5	200000	France O.A.T. 3.5% 25/11/2035	198,964.00	1.44
EUR	FR0128838499	300000	Btf 0% 28/01/2026	299,572.50	2.17
EUR	FR0129287258	500000	Btf 0% 04/03/2026	498,290.00	3.61
USD	US025816DY24	100000	American Express 5.085% 30/01/2031	87,884.82	0.64
USD	US251526CV96	150000	Deutsche Bank Ny 5.706% 08/02/2028	129,904.95	0.94
USD	US26875PBB67	100000	Eog Resources In 4.4% 15/01/2031	85,577.83	0.62
USD	US37045XEHS2	100000	Gen Motors Fin 5.8% 23/06/2028	88,292.96	0.64
USD	US609207BG91	100000	Mondelez Int Inc 4.5% 06/05/2030	86,078.00	0.62
USD	US87264ABF12	100000	T-Mobile Usa Inc 3.875% 15/04/2030	83,807.23	0.61
USD	US89236TJZ93	100000	Toyota Mtr Cred 3.05% 22/03/2027	84,480.79	0.61
USD	US91282CAV37	200000	US Treasury N/B 0.875% 15/11/2030	149,012.71	1.08
USD	US91282CLP40	100000	Us Treasury N/B 3.5% 30/09/2026	85,160.58	0.62
USD	US91911TAQ67	100000	Vale Overseas 3.75% 08/07/2030	82,124.81	0.60
EUR	XS1172951508	200000	Petroleos Mexica 2.75% 21/04/2027	197,660.00	1.43
EUR	XS1824424706	200000	Petroleos Mexica 4.75% 26/02/2029	201,408.00	1.46
EUR	XS2027596530	300000	Romania 2.124% 16/07/2031	263,244.00	1.91
EUR	XS2196322403	200000	Exxon Mobil Corp 0.835% 26/06/2032	172,415.00	1.25
EUR	XS2228892860	100000	Glencore Fin Dac 1,125% 10/03/2028	96,560.00	0.70
EUR	XS2333239692	200000	Bank Of Cyprus 6.625% 23/10/2031	202,541.00	1.47
EUR	XS2338643740	100000	Morgan Stanley 0.406% 29/10/2027	98,424.00	0.71
EUR	XS2434895558	300000	Romania 2.125% 07/03/2028	294,927.00	2.14
EUR	XS2553798443	100000	Skandinav Enskil 4% 09/11/2026	101,431.50	0.74
EUR	XS2579483319	200000	Bgaria-Flirb-Reg 4.5% 27/01/2033	214,888.00	1.56
EUR	XS2579816146	100000	Eurobank 7% 26/01/2029	108,434.50	0.79
EUR	XS2588885025	200000	Unicredit Spa 4.45% 16/02/2029	206,788.00	1.50
EUR	XS2595343059	200000	Natl Bk Greece 8% 03/01/2034	223,116.00	1.62
EUR	XS2601459162	100000	Siemens Ener Fin 4.25% 05/04/2029	103,700.50	0.75
EUR	XS2615940215	100000	Porsche Se 4.5% 27/09/2028	103,439.00	0.75
EUR	XS2623129256	200000	Daimler Truck 3.875% 19/06/2026	201,216.00	1.46
EUR	XS2640904319	200000	Alpha Bank 6.875% 27/06/2029	218,535.00	1.58
EUR	XS2672452237	100000	Continental Ag 4% 01/03/2027	101,626.50	0.74
EUR	XS2724510792	200000	Eurobank 5.875% 28/11/2029	216,067.00	1.57
EUR	XS2728486536	100000	Piraeus Bank 6.75% 05/12/2029	110,340.50	0.80
EUR	XS2747093321	200000	Piraeus 7.25% 17/04/2034	219,496.00	1.59
EUR	XS2756298639	100000	Natl Bk Greece 4.5% 29/01/2029	103,577.50	0.75
EUR	XS2757515882	100000	Coca-Cola Hbc Bv 3.375% 27/02/2028	101,487.50	0.74
EUR	XS2776889995	100000	Honeywell Intl 3.375% 01/03/2030	101,143.00	0.73
EUR	XS2801451571	200000	Bank Of Cyprus 5% 02/05/2029	209,912.00	1.53
EUR	XS2802891833	100000	Porsche Se 3.75% 27/09/2029	101,137.50	0.73
EUR	XS2802909478	100000	Piraeus Bank 5% 16/04/2030	105,691.00	0.77
EUR	XS2809270072	100000	General Mills In 3.65% 23/10/2030	102,139.00	0.74
EUR	XS2811096267	100000	Glencore Fin Dac 4.154% 29/04/2031	103,259.00	0.75

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - ATHOS (LF) Global Navigator (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	XS2835739660	100000	Alpha Srv Hld 6% 13/09/2034	107,863.50	0.78
EUR	XS2887896574	200000	Mtu Aero Engines 3.875% 18/09/2031	206,809.00	1.50
EUR	XS2894908768	100000	Cez As 4.125% 05/09/2031	102,764.00	0.75
EUR	XS2904849879	200000	Raiffeisen Bk In 5.25% 02/01/2035	210,965.00	1.53
EUR	XS2908644615	100000	Romania 5.125% 24/09/2031	102,249.50	0.74
EUR	XS2909822517	100000	Ihg Finance Llc 3.625% 27/09/2031	100,331.00	0.73
EUR	XS3000561566	100000	Harley-Davidson 4% 12/03/2030	99,983.00	0.72
EUR	XS3104415545	100000	Optima Bank Sa 5.5% 25/09/2035	103,080.50	0.75
EUR	XS3194155563	100000	Glencore Fin Dac 3.668% 06/10/2032	99,435.00	0.72
TOTAL BONDS				10,459,398.18	75.85
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				12,568,404.59	91.14
TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET					
BONDS					
EUR	SK4000022539	100000	Slovakia Govt 3.75% 23/02/2035	101,805.50	0.74
TOTAL BONDS				101,805.50	0.74
TOTAL TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET				101,805.50	0.74
INVESTMENT FUNDS					
FUNDS					
EUR	LU0514695690	10,000	Xtrackers MSCI China UCITS ETF 1C Acc	172,380.00	1.25
EUR	LU1681043086	150	Amundi Msci India UCITS ETF EUR C Acc	131,571.51	0.95
TOTAL FUNDS				303,951.51	2.20
TOTAL INVESTMENT FUNDS				303,951.51	2.20
TOTAL INVESTMENT IN SECURITIES				12,974,161.60	94.08
OTHER NET ASSETS				817,005.37	5.92
TOTAL NET ASSETS				13,791,166.97	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Branosera Global Dynamic

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
CAD	CA13321L1085	925	Cameco Corp	72,208.35	3.42
CHF	CH0010675863	54	Swissquote Group Holding SA	28,240.98	1.34
CHF	CH0012005267	410	Novartis AG	48,256.01	2.28
CHF	CH0025751329	378	Logitech International SA	33,099.36	1.57
CHF	CH0038863350	369	Nestle SA	31,201.74	1.48
EUR	ES0113211835	1366	Banco Bilbao Vizcaya Argentari	27,388.30	1.30
EUR	FR0000120073	207	Air Liquide SA	33,173.82	1.57
EUR	FR0000120271	786	TotalEnergies SE	43,693.74	2.07
EUR	IT0000072618	6442	Intesa Sanpaolo SpA	38,143.08	1.81
GBP	JE00B4T3BW64	5768	Glencore PLC	26,878.87	1.27
USD	LU1778762911	70	Spotify Technology SA	34,636.46	1.64
EUR	NL0000235190	227	Airbus SE	45,036.80	2.13
EUR	NL0010273215	65	ASML Holding NV	59,891.00	2.83
USD	US02079K3059	77	Alphabet Inc-A	20,535.78	0.97
USD	US0231351067	326	Amazon.com Inc	64,116.12	3.03
USD	US24703L2025	285	Dell Technologies Inc	30,568.76	1.45
USD	US30303M1027	96	Meta Platforms Inc	53,994.63	2.56
USD	US46120E6023	167	Intuitive Surgical Inc	80,590.76	3.81
USD	US5949181045	98	Microsoft Corp	40,383.74	1.91
USD	US67066G1040	508	NVIDIA Corp	80,726.99	3.82
USD	US6974351057	302	Palo Alto Networks Inc	47,399.39	2.24
TOTAL EQUITY				940,164.68	44.50
BONDS					
EUR	XS2434701616	100000	Autostrade Per L 1.625% 25/01/2028	97,985.50	4.64
EUR	XS2887901325	100000	Bmw Intl Inv Bv 3% 27/08/2027	100,859.50	4.77
TOTAL BONDS				198,845.00	9.41
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				1,139,009.68	53.91

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Branosera Global Dynamic (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
EUR	DE000A0Q4R44	3,036	iShares STOXX Europe 600 Real Estate UCI	41,720.71	1.97
EUR	FR0010361683	1,732	Lyxor MSCI India UCITS ETF C-EUR	47,879.41	2.27
EUR	FR0012599645	3,279	Groupama Asset Management - Cash Equival	36,306.47	1.72
EUR	IE0031574977	407.497	Brandes Investment Funds PLC - Brandes E	32,827.96	1.55
USD	IE00BDVPNG13	569	Wisdom Tree Artificial Intelligence UCITS	41,753.46	1.98
USD	IE00BJ38QD84	815	SPDR Russell 2000 U.S. Small Cap UCITS E	50,416.24	2.39
EUR	LU0328436547	1,348.514	Goldman Sachs Global Small Cap Core Equi	67,344.79	3.19
EUR	LU0675296932	16.012	G Fund - Avenir Europe - IC	39,212.11	1.86
EUR	LU0837965457	4,713.391	abrdrn SICAV I - Asia Pacific S	91,506.24	4.33
EUR	LU1333146287	52.33721	Mimosa Capital Sicav SA - Azvalor Intern	112,461.51	5.32
EUR	LU1681045370	4,189	Amundi Index Solutions - Amundi Msci Eme	25,747.27	1.22
EUR	LU1681048630	139	Amundi S&P Global Luxury UCITS ETF EUR C	29,982.83	1.42
EUR	LU1873127523	9.376	JPMorgan Liquidity Funds - EUR Liquidity	100,378.05	4.75
USD	LU1873131046	5.509	JPMorgan Liquidity Funds - JPM USD Liqui	56,818.82	2.69
TOTAL FUNDS				774,355.87	36.66
TOTAL INVESTMENT FUNDS				774,355.87	36.66
TOTAL INVESTMENT IN SECURITIES				1,913,365.55	90.57
OTHER NET ASSETS				199,263.84	9.43
TOTAL NET ASSETS				2,112,629.39	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Cartago Global Balanced

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
EUR	ES0112618006	16,707.00097	B&H Deuda FI Acc	198,662.95	5.26
EUR	ES0175437039	1,865.00041	Dunas Valor Prudente FI	527,669.62	13.99
EUR	FR0013432143	194	Lazard Credit Opportunities SICAV PVC EU	264,713.00	7.01
EUR	IE00B3DJ5M15	36,838	Federated Hermes Global Emerging Markets	189,678.86	5.03
EUR	IE00B4MQD153	2,100	Muzinich Funds - EnhancedYield Short-Ter	171,108.00	4.53
EUR	IE00BF5GGB04	42,523	GAM Star Cat Bond Fund R EUR ACC Acc	599,429.72	15.89
EUR	LU0161305759	2,042	Schroder ISF European Value C Acc	262,028.01	6.94
EUR	LU0289523259	7.50	Melchior Selected Trust - European Oppor	3,115.47	0.08
EUR	LU0840158819	1,326	Storm Fund II - Storm Bond Fund RC EUR A	203,925.54	5.40
EUR	LU0842206632	2,210	BlueBay High Yield ESG Bond Fund C - EUR	367,965.00	9.75
EUR	LU0992624949	2,211	Carmignac-Securite-F Eur Acc	266,226.51	7.05
EUR	LU1670724704	40,058.964	M&G Lux Investment Funds 1 - M&G Lux Opt	451,200.14	11.95
TOTAL FUNDS				3,505,722.82	92.88
TOTAL INVESTMENT FUNDS				3,505,722.82	92.88
TOTAL INVESTMENT IN SECURITIES				3,505,722.82	92.88
OTHER NET ASSETS				268,944.33	7.12
TOTAL NET ASSETS				3,774,667.15	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Equam Global Value

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	BE0003820371	39000	EVS Broadcast Equipment SA	1,437,150.00	1.90
EUR	BE0974274061	49900	Kinepolis Group NV	1,497,000.00	1.97
CHF	CH0003671440	162350	Rieter Holding AG	555,288.61	0.73
EUR	DE0005110001	33876	All for One Group SE	1,453,280.40	1.92
EUR	DE0007446007	200694	Takkt AG	742,567.80	0.98
EUR	DE000A1H8BV3	169200	Norma Group SE	2,466,936.00	3.25
EUR	DE000STAB1L8	78184	Stabilus SE	1,598,862.80	2.11
EUR	ES0105229001	3582338	Prosegur Cash SA	2,271,202.29	2.99
EUR	ES0105375002	175000	AmRest Holdings SE	546,000.00	0.72
EUR	ES0105407003	459734	Millenium Hotels Real Estate SL	1,278,060.52	1.69
EUR	ES0105630315	57800	CIE Automotive SA	1,719,550.00	2.27
EUR	ES0112501012	46900	Ebro Foods SA	863,898.00	1.14
EUR	FI4000292438	196544	Anora Group Plc	757,677.12	1.00
EUR	FR0000039299	272148	Bollere SE	1,304,677.51	1.72
EUR	FR0000053506	91053	Cegedim SA	1,233,768.15	1.63
EUR	FR0000064271	13757	Stef SA	1,807,669.80	2.38
EUR	FR0004050250	22524	Neurones	969,658.20	1.28
EUR	FR001400SF56	20542	Societe LDC SADIR	1,826,183.80	2.41
GBP	GB0004170089	1347172	Headlam Group PLC	725,759.62	0.96
GBP	GB0004657408	461737	Mitie Group PLC	880,683.58	1.16
GBP	GB0005518872	1806443	Macfarlane Group PLC	1,490,831.83	1.97
GBP	GB00B1KJJ408	38422	Whitbread PLC	1,123,031.78	1.48
GBP	GB00B2863827	69500	CVS Group PLC	1,022,873.03	1.35
GBP	GB00B5NR1S72	549862	Restore PLC	1,667,060.19	2.20
GBP	GB00B61TVQ02	293794	Inchcape PLC	2,589,650.53	3.41
EUR	GB00BNTJ3546	368000	Allfunds Group Plc	2,960,560.00	3.90
GBP	GB00BTC0LB89	1938265	DFS Furniture PLC	3,865,754.76	5.10
GBP	GB00BYN59130	1059000	Domino's Pizza Group PLC	2,104,829.64	2.78
GBP	GB00BYSXWW41	630974	Midwich Group PLC	1,345,229.26	1.77
EUR	IE00B1VW4493	562530	Origin Enterprises PLC	2,300,747.70	3.03
EUR	IT0001206769	3812	SOL SpA	186,597.40	0.25
EUR	IT0001469383	1441960	Arnoldo Mondadori Editore SpA	3,049,745.40	4.02
EUR	IT0004729759	37467	Sesa SpA	3,364,536.60	4.44
EUR	IT0005244618	720695	Cellularline Spa	1,859,393.10	2.45
GBP	LU1072616219	639000	B&M European Value Retail SA	1,236,360.72	1.63
EUR	LU1704650164	95101	Befesa SA	2,805,479.50	3.70
USD	NL0010556684	324231	Expro Group Holdings NV	3,688,179.08	4.86
GBP	NL0012650360	127768	Rhi Magnesita NV	4,071,353.30	5.37
EUR	NL0013995087	87353	Cementir Holding NV	1,640,489.34	2.16

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Equam Global Value (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
NOK	NO0003078800	398829	TGS ASA	3,088,609.81	4.07
NOK	NO0010927288	286547	Lumi Gruppen AS	435,825.08	0.57
EUR	PTPT10AM0006	304319	Navigator Co SA/The	955,561.66	1.26
SEK	SE0007897079	207557	AcadeMedia AB	1,896,513.44	2.50
USD	US48253L2051	394741	KLX Energy Services Holdings Inc	635,697.11	0.84
TOTAL EQUITY				75,320,784.46	99.32
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				75,320,784.46	99.32
TOTAL INVESTMENT IN SECURITIES				75,320,784.46	99.32
OTHER NET ASSETS				513,944.04	0.68
TOTAL NET ASSETS				75,834,728.50	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	BE0003822393	295	Elia System Operator SANV	32,361.50	0.10
USD	CA0084741085	2100	Agnico Eagle Mines Ltd	303,348.64	0.97
USD	CA1130041058	4000	BROOKFIELD ASSET MGMT-A	178,560.17	0.57
USD	CA13321L1085	1430	Cameco Corp	111,477.15	0.36
USD	CA3518581051	1000	Franco-Nevada Corp	176,617.45	0.56
USD	CH0114405324	358	Garmin Ltd	61,877.71	0.20
USD	CH0334081137	52	CRISPR Therapeutics AG	2,323.50	0.01
CHF	CH0418792922	600	Sika AG	104,768.04	0.33
EUR	DE0005190003	1000	Bayerische Motoren Werke AG	93,140.00	0.30
EUR	DE0007037129	1800	RWE AG	81,468.00	0.26
EUR	DE0007100000	1500	Mercedes-Benz Group AG	90,105.00	0.29
EUR	DE000A0D9PT0	300	MTU Aero Engines AG	106,590.00	0.34
EUR	DE000ENAG999	5200	E.ON SE	83,850.00	0.27
EUR	DE000LEG1110	1237	LEG Immobilien AG	77,003.25	0.25
EUR	DE000SHL1006	3000	Siemens Healthineers AG	134,760.00	0.43
DKK	DK0060079531	600	DSV A/S	129,736.42	0.41
EUR	ES0144580Y14	6821	Iberdrola SA	125,949.77	0.40
EUR	ES0148396007	3810	Industria de Diseno Textil SA	214,655.40	0.68
EUR	ES0167050915	5500	ACS Actividades de Construccio	466,675.00	1.49
EUR	ES0173516115	6000	Repsol SA	95,550.00	0.30
EUR	FI0009013296	7600	Neste Oyj	147,516.00	0.47
EUR	FR0000121014	390	LVMH Moët Hennessy Louis Vuit	251,550.00	0.80
EUR	FR0000121667	566	EssilorLuxottica	152,763.40	0.49
EUR	FR0000121964	3500	Klepierre	118,090.00	0.38
EUR	FR0000124141	4400	Veolia Environnement SA	130,768.00	0.42
EUR	FR0010040865	500	Gecina SA	40,450.00	0.13
GBP	GB0030913577	39000	BT Group PLC	82,275.84	0.26
GBP	GB00B19NLV48	2610	Experian PLC	100,609.57	0.32
GBP	GB00BD6K4575	3662	Compass Group PLC	99,228.79	0.32
EUR	GB00BP6MXD84	3710	Shell PLC	116,772.25	0.37
USD	IE00BDVJJQ56	500	nVent Electric PLC	43,442.88	0.14
EUR	IT0003128367	15800	Enel SpA	140,256.60	0.45
EUR	IT0004176001	1455	Prysmian SpA	125,682.90	0.40
USD	KYG254571055	3150	Credo Technology Group Holding Ltd	386,204.53	1.23
EUR	NL0000009538	5866	Koninklijke Philips NV	136,325.84	0.43
EUR	NL0010273215	69	ASML Holding NV	63,576.60	0.20
EUR	PTGAL0AM0009	8100	Galp Energia SGPS SA	118,503.00	0.38
USD	US0079031078	500	Advanced Micro Devices Inc	91,239.85	0.29
USD	US00847X1046	219	Agios Pharmaceuticals Inc	5,079.35	0.02
USD	US01609W1027	2350	Alibaba Group Holding Ltd - ADR	293,507.21	0.93
USD	US02043Q1076	62	Alnylam Pharmaceuticals Inc	21,007.23	0.07

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
USD	US02079K3059	1485	Alphabet Inc-A	396,047.24	1.26
USD	US0231351067	1120	Amazon.com Inc	220,276.24	0.70
USD	US0311621009	47	Amgen Inc	13,107.91	0.04
USD	US0326541051	244	Analog Devices Inc	56,383.98	0.18
USD	US03753U1060	200	Apellis Pharmaceuticals Inc	4,280.81	0.01
USD	US03769M1062	1724	Apollo Global Management Inc	212,648.36	0.68
USD	US0382221051	79	Applied Materials Inc	17,298.94	0.06
USD	US04016X1019	56	Argenx SE - ADR	40,126.79	0.13
USD	US0420682058	500	ARM Holdings PLC	46,569.98	0.15
USD	US09061G1013	60	BioMarin Pharmaceutical Inc	3,038.32	0.01
USD	US09260D1072	1000	Blackstone Inc	131,338.35	0.42
USD	US1011211018	300	BXP Inc	17,249.34	0.05
USD	US11135F1012	190	Broadcom Inc	56,031.39	0.18
USD	US12504L1098	220	CBRE Group Inc	30,141.02	0.10
USD	US15643U1043	815	Centrus Energy Corp	168,429.12	0.54
USD	US18915M1071	280	CloudFlare Inc	47,036.07	0.15
USD	US1912161007	1200	Coca-Cola Co/The	71,482.01	0.23
USD	US23282W6057	400	Cytokinetics Inc	21,656.26	0.07
USD	US2681501092	500	Dynatrace Inc	18,464.40	0.06
USD	US29444U7000	47	Equinix Inc	30,682.70	0.10
USD	US29476L1070	641	Equity Residential	34,431.06	0.11
USD	US2971781057	154	Essex Property Trust Inc	34,337.40	0.11
USD	US30303M1027	660	Meta Platforms Inc	371,213.09	1.18
USD	US31189P1021	260	Fate Therapeutics Inc	217.69	-
USD	US36828A1016	177	GE Vernova LLC	98,569.28	0.31
USD	US3723032062	154	Genmab A/S - ADR	4,041.55	0.01
USD	US3755581036	140	Gilead Sciences Inc	14,641.66	0.05
USD	US3847471014	82	GRAIL Inc	5,980.16	0.02
USD	US4523271090	1488	Illumina Inc	166,295.52	0.53
USD	US45337C1027	131	Incyte Corp	11,024.85	0.04
USD	US4622221004	480	Ionis Pharmaceuticals Inc	32,355.55	0.10
USD	US46625H1005	455	JPMorgan Chase & Co	124,922.33	0.40
USD	US48020Q1076	110	Jones Lang LaSalle Inc	31,536.63	0.10
USD	US49372L2097	31	Kezar Life Sciences Inc	166.15	-
USD	US5560991094	415	MacroGenics Inc	569.31	-
USD	US5738741041	608	Marvell Technology Inc	44,024.71	0.14
USD	US5949181045	525	Microsoft Corp	216,341.46	0.69
USD	US5951121038	115	Micron Technology Inc	27,966.83	0.09
USD	US6098391054	37	Monolithic Power Systems Inc	28,574.50	0.09
USD	US64125C1099	162	Neurocrine Biosciences Inc	19,577.59	0.06
USD	US6516391066	3450	Newmont Mining Corp	293,523.83	0.93
USD	US67066G1040	4500	NVIDIA Corp	715,101.27	2.28
USD	US67079K1007	3600	NuScale Power Corp	43,465.89	0.14
USD	US7223041028	400	Pinduoduo Inc	38,646.57	0.12

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
USD	US74340W1036	750	Prologis Inc	81,581.62	0.26
USD	US74460D1090	295	Public Storage	65,228.23	0.21
USD	US7549071030	2477	Rayonier Inc	45,694.10	0.15
USD	US7588491032	720	Regency Centers Corp	42,349.33	0.13
USD	US75943R1023	243	Relay Therapeutics Inc	1,751.67	0.01
USD	US76155X1000	175	REVOLUTION Medicines Inc	11,876.82	0.04
USD	US786CVR0196	162	Supernus Pharmaceuticals VCR	-	-
USD	US7960508882	30	Samsung Electronics - GDR	52,811.41	0.17
USD	US8288061091	290	Simon Property Group Inc	45,740.83	0.15
USD	US8334451098	438	Snowflake Inc	81,866.79	0.26
USD	US83404D1090	6650	SoftBank Group Corp ADR	321,277.94	1.02
USD	US8356993076	5500	Sony Group Corp - ADR	119,971.71	0.38
USD	US83571B1008	1100	Sony Financial Group Inc - ADR	4,901.97	0.02
USD	US8740391003	319	Taiwan Semiconductor Manufactu-ADR	82,600.62	0.26
USD	US88160R1014	390	Tesla Inc	149,445.56	0.48
USD	US8891101029	273	Tokyo Electron Ltd ADR	25,843.59	0.08
USD	US90400D1081	144	Ultragenyx Pharmaceutical Inc	2,822.06	0.01
USD	US91347P1057	200	Universal Display Corp	19,900.99	0.06
USD	US92276F1003	900	Ventas Inc	59,339.99	0.19
USD	US92532F1003	46	Vertex Pharmaceuticals Inc	17,769.58	0.06
USD	US92840M1027	672	Vistra Corp	92,376.31	0.29
USD	US9290421091	541	Vornado Realty Trust	15,341.11	0.05
USD	US9418481035	38	Waters Corp	12,298.41	0.04
USD	US9621661043	16117	Weyerhaeuser Co	325,331.01	1.04
TOTAL EQUITY				10,973,602.60	35.00
BONDS					
EUR	DE000A289FK7	200000	Allianz Se 2.625% Perpetual	181,143.00	0.58
EUR	ES0243307016	100000	Kutxabank 0.5% 14/10/2027	98,494.50	0.31
EUR	ES0265936023	100000	Abanca Corp 0.5% 08/09/2027	98,617.50	0.31
EUR	FR001400DCZ6	200000	Bnp Paribas 4.375% 13/01/2029	206,157.00	0.66
EUR	FR001400EHG3	200000	Societe Generale 4.25% 06/12/2030	207,038.00	0.66
EUR	FR001400F877	100000	Societe Generale 7.875% Perpetual	108,184.00	0.34
EUR	FR001400G6Y4	200000	Bpce 4.625% 02/03/2030	209,387.00	0.67
EUR	FR001400Z2L7	600000	France O.A.T. 2.7% 25/02/2031	595,653.00	1.89
EUR	FR0014011PT9	200000	Gecina 3.375% 04/08/2035	193,191.00	0.62
EUR	FR0129132744	1500000	Btf 0% 09/09/2026	1,478,490.00	4.70
EUR	IT0005582421	1100000	Btps 4.15% 01/10/2039	1,137,185.50	3.61
EUR	IT0005635351	430000	Bots 0% 13/02/2026	429,023.90	1.37
EUR	IT0005657330	400000	Btps 2.1% 26/08/2027	399,470.00	1.27
USD	US03027XCR98	100000	American Tower 4.7% 15/12/2032	85,319.23	0.27
USD	US05946KAN19	200000	Banco Bilbao Viz 7.883% 15/11/2034	198,895.71	0.63
USD	US05964HBD61	200000	Banco Santander 6.35% 14/03/2034	184,116.53	0.59
USD	US172967PG03	500000	Citigroup Inc 5.827% 13/02/2035	443,185.98	1.41

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
USD	US279158AJ82	200000	Ecopetrol Sa 5.875% 28/05/2045	127,313.16	0.41
USD	US539439BF59	200000	Lloyds Bk Gr Plc 6.625% Perpetual	170,113.58	0.54
USD	US912810TE82	650000	TII 0.125% 15/02/2052 I/L	342,529.71	1.09
USD	US91282CJY84	460000	Tsy Infl lx N/B 1.75% 15/01/2034	413,004.30	1.31
USD	USJ5S39RAU80	200000	Ntt Finance 5.171% 16/07/2032	175,313.78	0.56
USD	USP3143NBB93	200000	Codelco Inc 4.375% 05/02/2049	135,523.73	0.43
EUR	XS2195092601	100000	Abertis Infraest 2,25% 29/03/2029	98,086.50	0.31
EUR	XS2290960876	100000	Total Se 2.125% Perpetual	88,626.50	0.28
EUR	XS2324321285	200000	Banco Santander 0.5% 24/03/2027	199,159.00	0.63
EUR	XS2471862040	200000	Banco Sabadell 9.375% Perpetual	224,613.00	0.72
EUR	XS2569069375	300000	Lloyds Bk Gr Plc 4.5% 11/01/2029	310,623.00	0.99
EUR	XS2582389156	200000	Telefonica Europ 6.135% Perpetual	213,471.00	0.68
EUR	XS2584685387	100000	Rwe A 4.125% 13/02/2035	103,737.00	0.33
USD	XS2585240984	200000	Ing Groep Nv 7.5% Perpetual	177,829.94	0.57
EUR	XS2589712996	200000	Mizuho Finacial 4.157% 20/05/2028	207,037.00	0.66
EUR	XS2589820294	200000	Prologis Intl li 4.625% 21/02/2035	211,125.00	0.67
EUR	XS2597113989	100000	Hsbc Holdings 4.752% 10/03/2028	102,284.50	0.33
EUR	XS2737652474	300000	Axa Sa 6.375% Perpetual	322,498.50	1.02
EUR	XS2748213290	100000	Iberdrola Fin Sa 4.871% Perpetual	105,145.00	0.33
EUR	XS2751666699	200000	Enel Fin Intl Nv 3.875% 23/01/2035	202,045.00	0.64
EUR	XS2751667150	100000	Banco Santander 5% 22/04/2034	104,647.00	0.33
EUR	XS2875107307	200000	Caixabank 4.375% 08/08/2036	205,760.00	0.66
EUR	XS2889406497	200000	Banco Bilbao Viz 4.375% 29/08/2036	205,675.00	0.65
EUR	XS2931242569	300000	Barclays Plc 3.941% 31/01/2036	299,748.00	0.95
EUR	XS2937255193	200000	Abertis Finance 4.875% Perpetual	205,969.00	0.66
EUR	XS2938562068	100000	Kion Group Ag 4% 20/11/2029	102,669.50	0.33
EUR	XS2945618622	100000	Booking Hlds Inc 3.875% 21/03/2045	90,857.00	0.29
EUR	XS2975276143	200000	Rep Of Poland 3.625% 16/01/2035	201,806.00	0.63
EUR	XS3038485689	200000	Blackrock Inc 3.75% 18/07/2035	202,269.00	0.64
EUR	XS3069338336	100000	Lloyds Bk Gr Plc 4% 09/05/2035	101,620.00	0.32
EUR	XS3072230744	100000	Iberdrola Fin Sa 3.5% 16/05/2035	99,648.00	0.32
EUR	XS3099152756	200000	Bankinter Sa 6% Perpetual	206,047.00	0.66
EUR	XS3109834898	300000	Softbank Grp Cor 5.25% 10/10/2029	304,915.50	0.97
EUR	XS3124962088	200000	El Corte Ingles 3.5% 24/07/2033	196,483.00	0.63
EUR	XS3156305925	200000	Munich Re 4.125% 26/05/2046	200,127.00	0.64
EUR	XS3168718529	200000	Merlin Propertie 3.5% 04/09/2033	196,019.00	0.62
EUR	XS3195977510	200000	Generali 4.75% Perpetual	201,456.00	0.64
TOTAL BONDS				13,309,347.05	42.33
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				24,282,949.65	77.33

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET					
BONDS					
EUR	ES0505075608	100000	Euskaltel 0% CP 25/06/2026	98,355.68	0.31
EUR	ES0505988040	200000	MasOrange 0% CP 11/12/2026	193,484.23	0.62
EUR	FR001400KKC3	100000	Veolia Envrnmt 5.993% Perpetual	106,488.50	0.34
USD	US912797SG39	800000	Treasury Bill 0% 20/01/2026	680,450.49	2.17
USD	US912797SX61	2400000	Treasury Bill 0% 04/06/2026	2,014,716.35	6.42
TOTAL BONDS				3,093,495.25	9.86
TOTAL TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET				3,093,495.25	9.86
INVESTMENT FUNDS					
FUNDS					
USD	GB00B15KXQ89	18,700	WisdomTree Copper	790,711.99	2.51
USD	GG00BNNLWT35	1,254,814	Fair Oaks Income Ltd-2021	513,211.99	1.63
USD	IE00B579F325	1,065	Invesco Physical Gold ETC	376,431.10	1.20
EUR	LU1344614893	548.97	Alpha UCITS SICAV - Fair Oaks Dynamic Cr	712,491.69	2.27
TOTAL FUNDS				2,392,846.77	7.61
TOTAL INVESTMENT FUNDS				2,392,846.77	7.61
TOTAL INVESTMENT IN SECURITIES				29,769,291.67	94.80
OTHER NET ASSETS				1,631,919.08	5.20
TOTAL NET ASSETS				31,401,210.75	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Global Arrow

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	BE0003874915	13690	Fagron	291,597.00	3.23
CAD	CA1363751027	3000	Canadian National Railway Co	252,953.45	2.80
CHF	CH0009002962	200	Barry Callebaut AG	280,498.28	3.10
CHF	CH0012032048	345	Roche Holding AG	121,594.72	1.35
CHF	CH0038863350	4954	Nestle SA	418,898.15	4.63
GBP	CY0106002112	80705	Atalaya Mining PLC	790,930.74	8.75
EUR	DE0006231004	3900	Infineon Technologies AG	147,147.00	1.63
DKK	DK0060079531	700	DSV A/S	151,359.15	1.67
DKK	DK0062498333	9429	Novo Nordisk A/S	410,602.00	4.54
EUR	ES0105630315	11876	CIE Automotive SA	353,311.00	3.91
EUR	ES0105777017	30000	Puig Brands SA	446,100.00	4.94
EUR	ES0148396007	3300	Industria de Diseno Textil SA	185,922.00	2.06
EUR	ES0171996087	50744	Grifols SA	542,960.80	6.01
EUR	FR0000039091	370	Robertet SA	324,860.00	3.59
EUR	FR0000073272	700	Safran SA	208,180.00	2.30
EUR	FR0000121014	400	LVMH Moet Hennessy Louis Vuitt	258,000.00	2.85
EUR	FR0000121485	450	Kering	135,450.00	1.50
EUR	FR0013227113	1000	SOITEC	23,190.00	0.26
EUR	IT0003828271	3300	Recordati SpA	160,182.00	1.77
EUR	NL0000226223	5200	STMicroelectronics NV	116,688.00	1.29
EUR	NL0000235190	790	Airbus SE	156,736.00	1.73
EUR	NL0012866412	300	BE Semiconductor Industries NV	40,125.00	0.44
EUR	NL0012969182	100	Adyen NV	137,500.00	1.52
USD	US1152361010	3100	Brown & Brown Inc	210,521.38	2.33
USD	US28176E1082	4352	Edwards Lifesciences Corp	316,125.46	3.50
USD	US30303M1027	100	Meta Platforms Inc	56,244.41	0.62
USD	US45168D1046	250	IDEXX Laboratories Inc	144,113.04	1.59
USD	US5717481023	1700	Marsh & McLennan Cos Inc	268,729.82	2.97
USD	US58155Q1031	543	McKesson Corp	379,527.67	4.21
USD	US5949181045	120	Microsoft Corp	49,449.48	0.55
USD	US8740391003	300	Taiwan Semiconductor Manufactu-ADR	77,680.83	0.86
USD	US8835561023	983	Thermo Fisher Scientific Inc	485,339.55	5.37
USD	US92826C8394	950	Visa Inc	283,888.60	3.14
USD	US9553061055	1560	West Pharmaceutical Services Inc	365,724.90	4.06
TOTAL EQUITY				8,592,130.43	95.07
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				8,592,130.43	95.07
TOTAL INVESTMENT IN SECURITIES				8,592,130.43	95.07
OTHER NET ASSETS				445,802.59	4.93
TOTAL NET ASSETS				9,037,933.02	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Global Strategy Fund

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
EUR	DE000A0H08F7	5,458	iShares STOXX Europe 600 Construction &	484,943.30	4.52
EUR	DE000A2QBG05	4,410.907	ODDO BHF Algo Sustainable Leaders CIW EU	724,756.13	6.75
EUR	FR0010251744	11,321	LYXOR IBEX35 DR UCITS ETF	2,028,723.20	18.90
EUR	FR0013289022	4,767.3302	LFP - La Francaise Tresorerie T C Acc	517,560.44	4.82
EUR	IE000LXEN6X4	132,503	iShares EURO STOXX 50 ESG UCITS ETF EUR	1,005,697.77	9.37
EUR	IE00B441G979	11,268	iShares MSCI World EUR Hedged UCITS ETF	1,214,690.40	11.31
EUR	IE00B4K48X80	5,656	iShares Core MSCI Europe UCITS ETF EUR	531,664.00	4.95
EUR	IE00BYVQ9F29	47,350	iShares NASDAQ 100 UCITS ETF EUR HEDGED	710,534.10	6.62
EUR	LU0159550747	3,896.437	DJE - Multi Asset & Trends I Acc	1,650,296.93	15.37
EUR	LU0592216393	14,100	Xtrackers Spain UCITS ETF X SPAIN 1C	771,270.00	7.18
EUR	LU2183145544	70,994	BlackRock Global Funds - China Fund I2 E	660,954.14	6.16
TOTAL FUNDS				10,301,090.41	95.95
TOTAL INVESTMENT FUNDS				10,301,090.41	95.95
TOTAL INVESTMENT IN SECURITIES				10,301,090.41	95.95
OTHER NET ASSETS				434,705.44	4.05
TOTAL NET ASSETS				10,735,795.85	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	BE0974293251	1300	Anheuser-Busch InBev SA/NV	71,370.00	0.33
USD	CA06849F1080	2800	Barrick Mining Corp	103,901.64	0.48
CHF	CH0012005267	482	Novartis AG	56,730.24	0.26
CHF	CH0012032048	250	Roche Holding AG	88,112.11	0.40
CHF	CH0012221716	806	ABB Ltd	51,257.86	0.23
CHF	CH0038863350	900	Nestle SA	76,101.80	0.35
CHF	CH0210483332	193	Cie Financiere Richemont SA	35,658.99	0.16
EUR	DE0005557508	3071	Deutsche Telekom AG	84,943.86	0.39
EUR	DE0007037129	2000	RWE AG	90,520.00	0.41
EUR	DE0007164600	353	SAP SE	73,547.55	0.34
EUR	DE0007236101	480	Siemens AG	114,792.00	0.53
EUR	DE000A1ML7J1	3000	Vonovia SE	73,620.00	0.34
EUR	DE000ENER6Y0	221	Siemens Energy AG	26,608.40	0.12
DKK	DK0010181759	200	Carlsberg A/S	22,364.47	0.10
EUR	ES0113900J37	7414	Banco Santander SA	74,658.98	0.34
EUR	ES0125220311	128	Acciona SA	23,795.20	0.11
EUR	ES0130670112	1224	Endesa SA	37,491.12	0.17
EUR	ES0148396007	2326	Industria de Diseno Textil SA	131,046.84	0.60
EUR	ES0167050915	560	ACS Actividades de Construccio	47,516.00	0.22
EUR	FR0000052292	11	Hermes International	23,342.00	0.11
EUR	FR0000073272	170	Safran SA	50,558.00	0.23
EUR	FR0000120271	1100	TotalEnergies SE	61,149.00	0.28
EUR	FR0000120644	301	Danone SA	23,110.78	0.11
EUR	FR0000121972	431	Schneider Electric SE	101,241.90	0.46
EUR	FR0011726835	171	Gaztransport Et Technigaz SA	26,778.60	0.12
GBP	GB0002634946	5500	BAE Systems PLC	108,055.13	0.50
GBP	GB0007188757	710	Rio Tinto PLC	48,780.58	0.22
GBP	GB0009895292	478	AstraZeneca PLC	75,555.15	0.35
GBP	GB0031348658	8746	Barclays PLC	47,713.66	0.22
GBP	GB00BLGZ9862	6904	Tesco PLC	34,962.17	0.16
GBP	GB00BM8PJY71	6874	NatWest Group PLC	51,356.54	0.24
USD	IE000S9YS762	200	New Linde PLC	72,662.98	0.33
EUR	IT0000062072	1140	GENERALI	40,755.00	0.19
EUR	IT0000072618	7667	Intesa Sanpaolo SpA	45,396.31	0.21
EUR	IT0001347308	486	Buzzi Unicem SpA	25,272.00	0.12
EUR	IT0003856405	867	Leonardo SpA	42,621.72	0.20
EUR	NL0000235190	250	Airbus SE	49,600.00	0.23
EUR	NL0000395903	800	Wolters Kluwer NV	70,672.00	0.32
EUR	NL0010273215	64	ASML Holding NV	58,969.60	0.27
EUR	NL0011794037	671	Koninklijke Ahold Delhaize NV	23,397.77	0.11
EUR	NL0011821202	1699	ING Groep NV	40,792.99	0.19

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	NL0013654783	446	Prosus NV	23,571.10	0.11
EUR	NL0014559478	798	Technip Energies NV	25,919.04	0.12
USD	US00287Y1091	234	AbbVie Inc	45,557.43	0.21
USD	US02079K3059	430	Alphabet Inc-A	114,680.35	0.53
USD	US0231351067	850	Amazon.com Inc	167,173.93	0.77
USD	US0258161092	171	American Express Co	53,903.30	0.25
USD	US0304201033	650	American Water Works Co Inc	72,276.99	0.33
USD	US0320951017	419	Amphenol Corp	48,247.42	0.22
USD	US0378331005	736	Apple Inc	170,490.16	0.78
USD	US0640581007	543	Bank of New York Mellon Corp/The	53,711.94	0.25
USD	US09290D1019	37	Blackrock Inc	33,744.24	0.15
USD	US09857L1089	8	Booking Holdings Inc	36,505.01	0.17
USD	US11135F1012	556	Broadcom Inc	163,965.55	0.76
USD	US12503M1080	153	Cboe Global Markets Inc	32,742.97	0.15
USD	US17275R1023	868	Cisco Systems Inc	56,971.26	0.26
USD	US1912161007	1150	Coca-Cola Co/The	68,503.59	0.31
USD	US2315611010	151	Curtiss-Wright Corp	70,927.97	0.33
USD	US30303M1027	223	Meta Platforms Inc	125,425.03	0.58
USD	US35671D8570	1800	Freeport-McMoRan Inc	77,898.11	0.36
USD	US3755581036	321	Gilead Sciences Inc	33,571.24	0.15
USD	US4062161017	2099	Halliburton Co	50,542.97	0.23
USD	US46625H1005	589	JPMorgan Chase & Co	161,712.64	0.74
USD	US4781601046	784	Johnson & Johnson	138,247.63	0.63
USD	US5324571083	150	Eli Lilly & Co	137,355.68	0.63
USD	US58933Y1055	589	Merck & Co Inc	52,826.87	0.24
USD	US5949181045	276	Microsoft Corp	113,733.80	0.52
USD	US64110L1061	520	Netflix Inc	41,542.93	0.19
USD	US6516391066	878	Newmont Mining Corp	74,699.69	0.34
USD	US67066G1040	916	NVIDIA Corp	145,562.84	0.67
USD	US8636671013	300	Stryker Corp	89,843.30	0.41
USD	US8725401090	423	TJX Cos Inc/The	55,365.10	0.25
USD	US8835561023	120	Thermo Fisher Scientific Inc	59,247.96	0.27
USD	US9311421039	571	Wal-Mart Stores Inc	54,209.51	0.25
USD	US95040Q1040	335	Welltower Inc	52,981.27	0.24
TOTAL EQUITY				5,110,439.76	23.45
BONDS					
EUR	DE0001102606	100000	Deutschland Rep 1.7% 15/08/2032	94,650.00	0.43
EUR	DE000A2TSDE2	100000	Deutsche Telekom 1.75% 25/03/2031	94,337.00	0.43
EUR	DE000BU2Z031	100000	Deutschland Rep 2.6% 15/08/2034	98,574.00	0.45
EUR	ES00000128Q6	50000	Spanish Govt 2.35% 30/07/2033	47,788.00	0.22
EUR	ES0000012A89	100000	Spanish Govt 1.45% 31/10/2027	98,813.50	0.45

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	ES0000012F76	200000	Spanish GovT 0.5% 30/04/2030	183,408.00	0.84
EUR	ES0000012M51	200000	Spanish GovT 3.5% 31/05/2029	206,934.00	0.95
EUR	ES0200002105	100000	Adif Alta Veloci 3.25% 31/05/2029	101,483.00	0.47
EUR	ES0213679OF4	100000	Bankinter Sa 1.25% 23/12/2032	97,384.00	0.45
EUR	ES0243307016	100000	Kutxabank 0.5% 14/10/2027	98,494.50	0.45
EUR	ES0L02608070	100000	Letras 0% 07/08/2026	98,820.50	0.45
EUR	EU000A3K4EN5	100000	European Union 3.125% 05/12/2028	102,163.50	0.47
EUR	FR0013286192	180000	France O.A.T. 0.75% 25/05/2028	173,349.90	0.79
EUR	FR0013422011	100000	Bnp Paribas 1.375% 28/05/2029	94,704.50	0.43
EUR	FR0013518057	200000	Societe Generale 1.25% 12/06/2030	183,514.00	0.84
EUR	FR00140095D5	100000	Cie Fin Foncier 0.5% 16/03/2028	95,801.00	0.44
EUR	IT0004889033	100000	BTPs 4.75% 01/09/2028	106,051.50	0.49
EUR	IT0005500068	100000	Btps 2.65% 01/12/2027	100,768.50	0.46
EUR	IT0005521981	100000	Btps 3.4% 01/04/2028	102,362.50	0.47
EUR	NL0012171458	200000	Netherlands Govt 0.75% 15/07/2027	196,089.00	0.90
EUR	NL00150006U0	200000	Netherlands Govt 0% 15/07/2031	173,375.00	0.79
USD	US24703TAG13	100000	Dell Int / Emc 5.3% 01/10/2029	88,005.81	0.40
USD	US9128287B09	100000	Us Treasury N/B 1.875% 30/06/2026	84,533.18	0.39
USD	US91282CGC91	100000	Us Treasury N/B 3.875% 31/12/2027	85,851.23	0.39
USD	US91282CJR34	100000	Us Treasury N/B 3.75% 31/12/2028	85,699.79	0.39
EUR	XS1403388694	100000	Enagas Fin Sa 1.375% 05/05/2028	97,420.50	0.45
EUR	XS2066706909	100000	Enel Fin Intl Nv 0.375% 17/06/2027	97,078.50	0.45
EUR	XS2072829794	200000	Netflix Inc 3.625% 15/06/2030	204,643.00	0.94
EUR	XS2248451978	100000	Bank Of Amer Crp 0.654% 26/10/2031	88,582.50	0.41
EUR	XS2306601746	200000	Easyjet Finco 1.875% 03/03/2028	196,496.00	0.90
EUR	XS2344735811	100000	Eni Spa 0.375% 14/06/2028	94,662.50	0.43
EUR	XS2348237871	200000	Cellnex Finance 1.5% 08/06/2028	194,270.00	0.89
EUR	XS2438616240	100000	Volksw Fin Servi 0.875% 31/01/2028	96,133.50	0.44
EUR	XS2528858033	200000	Natwest Group 4.067% 06/09/2028	204,216.00	0.94
EUR	XS2532681074	100000	Ferrovie Del 3.75% 14/04/2027	101,502.50	0.47
EUR	XS2625985945	100000	Gen Motors Fin 4.5% 22/11/2027	103,288.50	0.47
EUR	XS2644410214	100000	Abertis Infraest 4.125% 31/01/2028	102,691.00	0.47
EUR	XS2649712689	200000	Caixabank 5% 19/07/2029	210,353.00	0.96
EUR	XS2857918804	100000	Toyota Mtr Cred 3.625% 15/07/2031	102,157.00	0.47
EUR	XS3007624417	100000	Criteria Caixa 3.25% 25/02/2031	99,441.00	0.46
TOTAL BONDS				4,885,891.41	22.39
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				9,996,331.17	45.84

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET					
BONDS					
EUR	XS2577533875	100,000	Iccrea Banca Spa 6.875% 20/01/2028	104,520.50	0.48
TOTAL BONDS				104,520.50	0.48
TOTAL TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET				104,520.50	0.48
INVESTMENT FUNDS					
FUNDS					
EUR	DE0002635307	7,600	iShares STOXX Europe 600 UCITS ETF DE T	445,360.00	2.04
EUR	FR0013416716	810	Amundi Physical Gold ETC -FP	117,820.17	0.54
EUR	IE000M7V94E1	3,209	VanEck Uranium and Nuclear Technologies	150,534.19	0.69
EUR	IE00B1FZS681	2,750	iShares EUR Govt Bond 3-5yr UCITS ETF EU	443,245.00	2.03
EUR	IE00BDZRX185	31,112	Neuberger Berman Short Duration Emerging	376,144.08	1.72
USD	IE00BF4G6Z54	14,888	JPMorgan Global Emerging Markets Researc	520,872.59	2.39
USD	IE00BGLNSH26	21,181	PIMCO Global Investors Series Plc - Emer	268,550.27	1.23
EUR	IE00BGV5VN51	1,600	Xtrackers Artificial Intelligence & Big	248,896.00	1.14
USD	IE00BKM4GZ66	14,300	iShares Core MSCI EM IMI UCITS ETF USD A	549,770.37	2.52
EUR	LU0144746509	102.588	Candriam Bonds Euro High Yield I EUR ACC	163,937.68	0.75
EUR	LU0210245469	2,690.6195	Robeco Capital Growth Funds - Euro Gover	441,342.32	2.02
USD	LU0215106450	5,175	Schroder ISF Global Equity C USD ACC Acc	315,745.95	1.45
EUR	LU0336683767	298	DPAM L - Bonds Government Sustainable He	441,561.50	2.02
EUR	LU0355584201	3,680	JPMorgan Funds - EU Government Bond I Ac	441,747.20	2.03
USD	LU0446997610	8,737	State Street Emerging Markets Screened E	177,268.17	0.81
EUR	LU0616900691	14.50	Exane Funds 2 - Exane Pleiade Fund A EUR	213,760.02	0.98
USD	LU0821169231	2,046.5925	Robeco Capital Growth Funds - Robeco QI	346,798.21	1.59
EUR	LU0907928062	998.275	DPAM L - Bonds Emerging Markets Sustaina	165,703.67	0.76
USD	LU0942225912	1,538	Candriam Equities L Biotechnology R USD	496,320.53	2.28
EUR	LU0992624949	3,690	Carmignac-Securite-F Eur Acc	444,312.90	2.04
EUR	LU1184248083	153	Candriam Bonds Euro Short Term S EUR ACC	250,389.09	1.15
EUR	LU1190417599	3,958	Lyxor Smart Overnight Return	427,859.80	1.96
EUR	LU1295556887	17,961.40	Capital Intl Fd New Perspective-ZH EUR	438,617.39	2.01
USD	LU1457522305	4,333	Fidelity Funds - Global Technology Fund	224,069.13	1.03
EUR	LU1681042518	1,557	Amundi MSCI Europe Value Factor UCITS ET	639,715.09	2.93
USD	LU1681044563	4,222	Amundi Msci EM Asia UCITS ETF UCITS ETF	191,312.24	0.88
EUR	LU1694789378	4,882.5237	DNCA Invest - Alpha Bonds I EUR Acc	664,950.90	3.04

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	LU1920217152	252	Eleva UCITS Fund - Eleva Leaders Small &	354,501.00	1.63
EUR	LU2037748774	11,469	Amundi Index Euro Corporate SRI 0-3Y UCI	618,419.95	2.83
EUR	LU2533813452	4,090	BNP PARIBAS EASY-JPM ESG EMU Government	443,630.44	2.03
EUR	LU2661969621	23,869	T Rowe Price Funds SICAV - US Smaller Co	272,581.58	1.25
TOTAL FUNDS				11,295,737.43	51.77
TOTAL INVESTMENT FUNDS				11,295,737.43	51.77
TOTAL INVESTMENT IN SECURITIES				21,396,589.10	98.09
OTHER NET ASSETS				417,509.68	1.91
TOTAL NET ASSETS				21,814,098.78	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Global Valor

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	AT0000922554	2500	Rosenbauer International AG	116,250.00	0.96
EUR	AT0000A0E9W5	10000	S&T AG	228,000.00	1.88
AUD	AU000000NST8	55000	Northern Star Resources Ltd	835,773.13	6.89
AUD	AU000000SUN6	10000	Suncorp Group Ltd	100,339.39	0.83
CAD	CA25675T1075	2000	Dollarama Inc	254,835.46	2.10
CAD	CA36256R1055	80000	G2 Goldfields Inc	316,525.67	2.61
CAD	CA5503711080	4500	Lundin Gold Inc	318,693.40	2.63
CAD	CA6979001089	10000	Pan American Silver Corp	441,993.07	3.65
CAD	CA78165J1057	15000	Rupert Resources Ltd	60,187.08	0.50
CHF	CH0008702190	500	Cicor Technologies Ltd	68,191.58	0.56
CHF	CH0011432447	5000	Basilea Pharmaceutica AG	293,707.04	2.42
CHF	CH0014345117	600	Cie Financiere Tradition SA	184,922.68	1.53
CHF	CH0019396990	300	Ypsomed Holding AG	105,670.10	0.87
CHF	CH0126881561	1200	Swiss Re AG	171,198.45	1.41
CHF	CH0244767585	5000	UBS Group AG	198,453.61	1.64
CHF	CH0325814116	5000	Kuros Biosciences AG	147,551.55	1.22
CHF	CH0468525222	2000	Medacta Group SA	335,910.65	2.77
CHF	CH1107979838	9000	R&S Group Holding AG	152,899.48	1.26
CHF	CH1169360919	6000	Accelleron Industries Ltd	396,585.05	3.27
CHF	CH1243598427	6000	Sandoz Group AG	372,680.41	3.07
HKD	CNE100000296	7500	BYD Co Ltd	78,280.64	0.65
CZK	CZ0008019106	2000	Komerční Banka AS	96,192.85	0.79
EUR	DE0007164600	1200	SAP SE	250,020.00	2.06
EUR	ES0148396007	4000	Industria de Diseño Textil SA	225,360.00	1.86
EUR	ES0169501022	2500	Pharma Mar SA	187,250.00	1.54
EUR	FR0000121014	150	LVMH Moët Hennessy Louis Vuitton	96,750.00	0.80
EUR	FR0010282822	700	SES-imagotag SA	142,940.00	1.18
GBP	GB00BP6MXD84	6000	Shell PLC	188,440.27	1.55
JPY	JP3756600007	1000	Nintendo Co Ltd	57,562.44	0.47
USD	KYG011251066	8000	Afya Ltd	105,043.41	0.87
HKD	KYG970081173	64000	Wuxi Biologics Cayman Inc	220,259.65	1.82
CHF	LI0355147575	8000	Liechtensteinische Landesbank AG	719,931.27	5.94
EUR	LU2290522684	7500	InPost SA	78,525.00	0.65
MYR	MYL674200000	200000	YTL Power International Bhd	138,899.09	1.15
MYR	MYQ021500002	500000	Solarvest Holdings Bhd	346,198.63	2.86
EUR	NL0000302636	2500	Van Lanschot Kempen NV - Dutch Cert	132,250.00	1.09
EUR	NL0010273215	70	ASML Holding NV	64,498.00	0.53
EUR	NL0012969182	170	Adyen NV	233,750.00	1.93
AUD	NZXROE0001S2	1000	Xero Ltd	64,819.82	0.53
SEK	SE0000115420	5000	Volvo AB	136,921.12	1.13
SEK	SE0017105620	30000	Dynavox Group AB	282,711.63	2.33

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Global Valor (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
SGD	SG1G47869290	700000	CSE Global Ltd	456,701.15	3.77
SGD	SG1M31001969	6000	United Overseas Bank Ltd	139,335.25	1.15
SGD	SG1S04926220	10000	Oversea-Chinese Banking Corp Ltd	130,883.46	1.08
THB	TH0001010R16	40000	Bangkok Bank PCL - NVDR	183,444.04	1.51
USD	US02079K3059	850	Alphabet Inc-A	226,693.71	1.87
USD	US25179M1036	1500	Devon Energy Corp	46,817.09	0.39
USD	US26875P1012	500	EOG Resources Inc	44,738.03	0.37
USD	US4592001014	900	International Business Machines Corp	227,152.97	1.87
USD	US46625H1005	1400	JPMorgan Chase & Co	384,376.41	3.17
USD	US58733R1023	100	MercadoLibre Inc	171,629.42	1.42
USD	US5949181045	1200	Microsoft Corp	494,494.76	4.07
USD	US68389X1054	500	Oracle Corp	83,038.66	0.68
USD	US8740391003	700	Taiwan Semiconductor Manufactu-ADR	181,255.27	1.49
MYR	XAAEQT033553	40000	YTL Power Int Bhd Wrt 02/06/2028	10,583.19	0.09
TOTAL EQUITY				11,728,115.03	96.73
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				11,728,115.03	96.73
TOTAL INVESTMENT IN SECURITIES				11,728,115.03	96.73
OTHER NET ASSETS				396,115.33	3.27
TOTAL NET ASSETS				12,124,230.36	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Heed Patrimonio

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	BMG491BT1088	1330	Invesco Ltd	29,770.62	0.14
CHF	CH0038863350	310	Nestle SA	26,212.84	0.12
USD	CH0244767585	1600	UBS Group AG	63,135.11	0.29
EUR	DE0005140008	7650	Deutsche Bank AG	253,291.50	1.17
EUR	DE0005190003	1380	Bayerische Motoren Werke AG	128,533.20	0.59
EUR	DE0005785604	2920	Fresenius SE & Co KGaA	143,021.60	0.66
EUR	DE0006047004	700	HeidelbergCement AG	156,100.00	0.72
EUR	DE0007030009	115	Rheinmetall AG	179,515.00	0.83
EUR	DE0007100000	2220	Mercedes-Benz Group AG	133,355.40	0.62
EUR	DE0007664039	1380	Volkswagen AG - Pref	142,899.00	0.66
EUR	DE0008232125	3550	Deutsche Lufthansa AG	29,841.30	0.14
EUR	DE000A1ML7J1	2400	Vonovia SE	58,896.00	0.27
EUR	DE000BASF111	1420	BASF SE	63,090.60	0.29
EUR	DE000BAY0017	2800	Bayer AG	103,628.00	0.48
EUR	DE000CBK1001	2240	Commerzbank AG	80,864.00	0.37
EUR	DE000ENER6Y0	1110	Siemens Energy AG	133,644.00	0.62
EUR	DE000SHA0100	6200	Schaeffler AG	51,832.00	0.24
EUR	DE000TRAT0N7	1200	Traton SE	36,600.00	0.17
EUR	DE000TUAG505	17284	TUI AG	155,279.46	0.72
DKK	DK0062498333	1000	Novo Nordisk A/S	43,546.72	0.20
EUR	ES0105025003	2220	Merlin Properties Socimi SA	27,594.60	0.13
EUR	ES0105513008	4000	Soltec Power Holdings SA	-	-
EUR	ES0113900J37	8586	Banco Santander SA	86,461.02	0.40
EUR	ES0171996087	3300	Grifols SA	35,310.00	0.16
GBP	ES0177542018	19500	International Consolidated Air	92,602.23	0.43
EUR	ES0178430E18	26322	Telefonica SA	91,942.75	0.42
EUR	FI0009000681	35500	Nokia OYJ	197,806.00	0.91
EUR	FR0000045072	3550	Credit Agricole SA	62,302.50	0.29
EUR	FR0000051807	1300	Teleperformance	80,392.00	0.37
EUR	FR0000054470	5700	Ubisoft Entertainment SA	36,719.40	0.17
EUR	FR0000120172	8300	Carrefour SA	118,109.00	0.55
EUR	FR0000120271	980	TotalEnergies SE	54,478.20	0.25
EUR	FR0000120578	620	Sanofi	51,286.40	0.24
EUR	FR0000121014	160	LVMH Moet Hennessy Louis Vuitt	103,200.00	0.48
EUR	FR0000121485	135	Kering	40,635.00	0.19
EUR	FR0000130809	4140	Societe Generale SA	284,500.80	1.31
EUR	FR0000131104	2440	BNP Paribas SA	197,127.60	0.91
EUR	FR0000131906	2000	Renault SA	70,840.00	0.33
EUR	FR0010908533	1300	Edenred	24,583.00	0.11
EUR	FR0013506730	1847	Vallourec SA	28,979.43	0.13
GBP	GB0030913577	53200	BT Group PLC	112,232.68	0.52
GBP	GB0031348658	40000	Barclays PLC	218,219.33	1.01
GBP	GB00B647W791	950000	Savannah Resources PLC	40,834.46	0.19

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Heed Patrimonio (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
GBP	GB00BH4HKS39	80000	Vodafone Group PLC	90,671.40	0.42
GBP	GB00BN7SWP63	3150	GSK PLC	65,875.86	0.30
EUR	IT0003497168	160000	Telecom Italia SpA/Milano	82,208.00	0.38
EUR	IT0003856405	4800	Leonardo SpA	235,968.00	1.09
GBP	JE00B8KF9B49	11100	WPP PLC	42,940.65	0.20
USD	LU1778762911	150	Spotify Technology SA	74,220.99	0.34
EUR	NL0000235190	220	Airbus SE	43,648.00	0.20
EUR	NL0010273215	70	ASML Holding NV	64,498.00	0.30
EUR	PTEDP0AM0009	16000	EDP - Energias de Portugal SA	62,640.00	0.29
EUR	PTREL0AM0008	22200	REN - Redes Energeticas Nacion	71,373.00	0.33
EUR	PTSON0AM0001	89000	Sonae SGPS SA	143,468.00	0.66
EUR	PTZON0AM0006	30200	NOS SGPS SA	121,253.00	0.56
USD	US01609W1027	440	Alibaba Group Holding Ltd - ADR	54,954.54	0.25
USD	US02079K1079	180	Alphabet Inc-C	48,128.42	0.22
USD	US02079K3059	370	Alphabet Inc-A	98,678.44	0.46
USD	US0231351067	490	Amazon.com Inc	96,370.86	0.44
USD	US02319V1035	27500	Ambev SA - ADR	57,876.98	0.27
USD	US0567521085	700	Baidu Inc - ADR	77,932.19	0.36
USD	US0594603039	36996	Banco Bradesco SA - ADR	104,972.42	0.48
USD	US0605051046	890	Bank of America Corp	41,708.92	0.19
USD	US1101221083	1330	Bristol-Myers Squibb Co	61,127.80	0.28
USD	US1729674242	530	Citigroup Inc	52,696.98	0.24
USD	US23355L1061	3280	DXC Technology Co	40,943.75	0.19
USD	US26210C1045	880	Dropbox Inc	20,845.08	0.10
USD	US30303M1027	135	Meta Platforms Inc	75,929.95	0.35
USD	US36828A1016	45	GE Vernova LLC	25,059.99	0.12
USD	US3696043013	465	General Electric Co	122,045.61	0.56
USD	US4581401001	4350	Intel Corp	136,770.31	0.63
USD	US55087P1049	2220	Lyft Inc	36,640.28	0.17
USD	US58933Y1055	710	Merck & Co Inc	63,679.25	0.29
USD	US69932A2042	2840	Paramount Skydance Corp	32,426.44	0.15
USD	US70450Y1038	1870	PayPal Holdings Inc	93,021.19	0.43
USD	US80004C2008	226	Sandisk Corp/DE	45,711.85	0.21
USD	US83444M1018	62	Solventum Corp	4,186.13	0.02
USD	US8816242098	11400	Teva Pharmaceutical Industries-ADR	303,162.04	1.40
USD	US88579Y1010	220	3M Co	30,011.67	0.14
USD	US8969452015	2050	TripAdvisor Inc	25,432.64	0.12
USD	US92556V1061	10700	Viatis Inc	113,508.75	0.52
USD	US931CVR0133	3,300	Walgreens DAP Right	-	-
USD	US9344231041	4770	Warner Bros Discovery Inc	117,135.51	0.54
USD	US9581021055	1150	Western Digital Corp	168,804.37	0.78
TOTAL EQUITY				7,317,740.01	33.78

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Heed Patrimonio (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
BONDS					
EUR	ES0000012N35	200000	Spanish GovT 3.45% 31/10/2034	204,010.00	0.94
EUR	ES0236463008	100000	Audax Renovables 4.2% 18/12/2027	96,801.50	0.45
EUR	ES0L02602065	500000	Letras 0% 06/02/2026	499,060.00	2.30
EUR	ES0L02603063	500000	Letras 0% 06/03/2026	498,297.50	2.30
EUR	FR0013515806	500000	France O.a.t. 0,5% 25/05/2040	312,165.00	1.44
EUR	FR001400EHH1	100000	Elo Saca 4.875% 08/12/2028	101,502.50	0.47
EUR	FR0129132710	300000	Btf 0% 09/04/2026	298,357.50	1.38
EUR	IT0005240350	400000	BTPs 2.45% 01/09/2033	379,982.00	1.75
EUR	IT0005321325	400000	Btps 2,95% 01/09/2038	369,020.00	1.70
EUR	IT0005377152	200000	Btps 3,1% 01/03/2040	183,992.00	0.85
EUR	IT0005449969	500000	Btps 0.95% 01/12/2031	446,270.00	2.06
EUR	IT0005466013	800000	Btps 0.95% 01/06/2032	704,140.00	3.25
EUR	IT0005645509	500000	Bots 0% 14/04/2026	497,215.00	2.30
EUR	PTBCPEOM0069	100000	Banco Com Portug 1.75% 07/04/2028	99,021.50	0.46
EUR	PTBCPGOM0067	500000	Banco Com Portug 4% 17/05/2032	505,570.00	2.33
EUR	PTCCCMOM0006	200000	Caixa Central 8.375% 04/07/2027	206,114.00	0.95
EUR	PTCGDDOM0036	100000	Caixa Geral Depo 5.75% 31/10/2028	105,525.00	0.49
EUR	PTCMGAOM0046	100000	Montepio Geral 3.5% 25/06/2029	100,936.00	0.47
EUR	PTGALCOM0013	200000	Galp Energia 2% 15/01/2026	199,946.00	0.92
EUR	PTNOBIOM0006	200000	Novo Banco 4.25% 08/03/2028	203,848.00	0.94
EUR	PTPBTBGE0071	500000	Portugal T-Bill 0% 17/07/2026	494,620.00	2.29
EUR	PTTAPFOM0003	100000	Tap Sa 5.125% 15/11/2029	103,995.00	0.48
USD	US02079KAJ60	100000	Alphabet Inc 0,8% 15/08/2027	81,573.52	0.38
BRL	US105756BN96	2250000	Brazil Rep Of 10,25% 10/01/2028	352,375.80	1.63
USD	US298785HM16	300000	EUROPEAN INV BANK 2,375% 24/05/2027	251,521.37	1.16
USD	US465410BZ07	700000	ITALY GOVT INT BOND 4% 17/10/2049	450,325.92	2.09
USD	US9128283R96	400000	TSY INFL IX N/B 0,5% 15/01/2028 I/L	442,081.85	2.04
USD	US91282CEZ05	800000	TII 0.625% 15/07/2032 I/L	717,082.83	3.32
EUR	XS1768074319	100000	Romania 3.375% 08/02/2038	78,388.50	0.36
EUR	XS1840618059	200000	Bayer Cap Corpnv 1.5% 26/06/2026	199,099.00	0.92
USD	XS2035089304	28800	ARBARS 0% 30/06/2024 Defaulted	-	-
EUR	XS2124980256	250000	Intesa Sanpaolo 4,125% Perpetual	243,511.25	1.12
EUR	XS2332186001	100000	Ren Finance Bv 0.5% 16/04/2029	92,707.00	0.43
EUR	XS2770921315	100000	Romania 5.625% 22/02/2036	99,023.50	0.46
EUR	XS2908644615	100000	Romania 5.125% 24/09/2031	102,249.50	0.47
TOTAL BONDS				9,720,328.54	44.90
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				17,038,068.55	78.68

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Heed Patrimonio (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET					
BONDS					
EUR	DE000DL19WG7	200000	Deutsche Bank Ag 6.75% Perpetual	208,719.00	0.96
USD	US912797RK59	400000	Treasury Bill 0% 29/01/2026	339,927.34	1.57
USD	US912797SB42	400000	Treasury Bill 0% 12/03/2026	338,534.98	1.56
TOTAL BONDS				887,181.32	4.09
TOTAL TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET				887,181.32	4.09
INVESTMENT FUNDS					
FUNDS					
EUR	IE00B66F4759	2,000	iShares EUR High Yield Corp Bond UCITS E	186,980.00	0.86
TOTAL FUNDS				186,980.00	0.86
TOTAL INVESTMENT FUNDS				186,980.00	0.86
TOTAL INVESTMENT IN SECURITIES				18,112,229.87	83.63
OTHER NET ASSETS				3,546,140.77	16.37
TOTAL NET ASSETS				21,658,370.64	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Hellenic Global equities

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	BE0974320526	4364	Umicore SA	78,115.60	0.39
EUR	BE0974338700	756	Titan Cement International SA	39,841.20	0.20
USD	CA13321L1085	5573	Cameco Corp	434,449.07	2.20
USD	CA3518581051	789	Franco-Nevada Corp	139,351.16	0.70
USD	CA9628791027	3803	Wheaton Precious Metals Corp	380,815.23	1.92
CHF	CH0038863350	319	Nestle SA	26,973.86	0.14
CHF	CH0244767585	750	UBS Group AG	29,768.04	0.15
EUR	DE0005785604	1170	Fresenius SE & Co KGaA	57,306.60	0.29
EUR	DE0005810055	337	Deutsche Boerse AG	75,386.90	0.38
EUR	DE0007164600	130	SAP SE	27,085.50	0.14
EUR	DE0007236101	1546	Siemens AG	369,725.90	1.87
EUR	DE000ENER6Y0	1451	Siemens Energy AG	174,700.40	0.88
EUR	ES0118594417	1074	Indra Sistemas SA	52,131.96	0.26
EUR	ES0144580Y14	15915	Iberdrola SA	293,870.48	1.49
EUR	FR0000120271	1386	TotalEnergies SE	77,047.74	0.39
EUR	FR0000120644	1075	Danone SA	82,538.50	0.42
EUR	FR0000121014	343	LVMH Moet Hennessy Louis Vuitton	221,235.00	1.12
EUR	FR0000121329	149	Thales SA	34,240.20	0.17
EUR	FR0000121972	188	Schneider Electric SE	44,161.20	0.22
GBP	GB0002634946	12068	BAE Systems PLC	237,092.61	1.20
GBP	GB0002875804	561	British American Tobacco PLC	27,097.50	0.14
GBP	GB0007188757	857	Rio Tinto PLC	58,880.22	0.30
GBP	GB0007980591	9541	BP PLC	47,331.81	0.24
GBP	GB0009697037	8999	Babcock International Group PLC	128,214.54	0.65
GBP	GB0009895292	1059	AstraZeneca PLC	167,391.01	0.85
GBP	GB00B63H8491	27086	Rolls-Royce Holdings PLC	357,038.14	1.80
GBP	GB00BLGZ9862	54471	Tesco PLC	275,843.63	1.39
EUR	GB00BP6MXD84	5353	Shell PLC	168,485.68	0.85
EUR	GRS003003035	5406	National Bank of Greece SA	70,278.00	0.36
EUR	GRS829003003	28020	Eurobank SA	95,968.50	0.48
EUR	IT0001347308	908	Buzzi Unicem SpA	47,216.00	0.24
EUR	IT0003128367	22926	Enel SpA	203,514.10	1.03
EUR	IT0004176001	1743	Prysmian SpA	150,560.34	0.76
EUR	IT0005239360	2599	UniCredit SpA	184,321.08	0.93
GBP	JE00B4T3BW64	39753	Glencore PLC	185,248.96	0.94
EUR	NL0006294274	801	Euronext NV	102,528.00	0.52
EUR	NL0010273215	240	ASML Holding NV	221,136.00	1.12
USD	US00206R1023	1792	AT&T Inc	37,928.51	0.19
USD	US0138721065	3306	Alcoa Corp	149,692.69	0.76
USD	US02079K1079	3429	Alphabet Inc-C	916,846.48	4.63
USD	US0231351067	3351	Amazon.com Inc	659,058.65	3.33
USD	US0378331005	3897	Apple Inc	902,717.61	4.56
USD	US0846707026	261	Berkshire Hathaway Inc	111,784.71	0.56
USD	US09857L1089	27	Booking Holdings Inc	123,204.40	0.62

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Hellenic Global equities (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
USD	US11135F1012	885	Broadcom Inc	260,988.32	1.32
USD	US1491231015	772	Caterpillar Inc	376,833.56	1.90
USD	US1912161007	6099	Coca-Cola Co/The	363,307.31	1.84
USD	US19260Q1076	72	Coinbase Global Inc	13,873.50	0.07
USD	US22160K1051	71	Costco Wholesale Corp	52,169.07	0.26
USD	US23331A1097	400	DR Horton Inc	49,089.56	0.25
USD	US30231G1022	1586	Exxon Mobil Corp	162,625.78	0.82
USD	US30303M1027	574	Meta Platforms Inc	322,842.90	1.63
USD	US38141G1040	670	Goldman Sachs Group Inc/The	501,810.65	2.54
USD	US4370761029	265	Home Depot Inc/The	77,697.45	0.39
USD	US4581401001	1252	Intel Corp	39,364.70	0.20
USD	US46625H1005	2095	JPMorgan Chase & Co	575,191.84	2.91
USD	US49456B1017	12327	Kinder Morgan Inc/DE	288,740.92	1.46
USD	US5128073062	1816	Lam Research Corp	264,877.50	1.34
USD	US5324571083	268	Eli Lilly & Co	245,408.82	1.24
USD	US5949181045	1735	Microsoft Corp	714,957.01	3.61
USD	US64110L1061	248	Netflix Inc	19,812.78	0.10
USD	US6701002056	886	Novo Nordisk A/S	38,411.12	0.19
USD	US67066G1040	5270	NVIDIA Corp	837,463.04	4.23
USD	US70450Y1038	317	PayPal Holdings Inc	15,768.83	0.08
USD	US7427181091	287	Procter & Gamble Co/The	35,045.69	0.18
USD	US7458671010	546	PulteGroup Inc	54,553.01	0.28
USD	US7475251036	140	QUALCOMM Inc	20,404.56	0.10
USD	US88160R1014	579	Tesla Inc	221,869.17	1.12
USD	US8835561023	443	Thermo Fisher Scientific Inc	218,723.72	1.11
USD	US91324P1021	181	UnitedHealth Group Inc	50,911.21	0.26
USD	US92826C8394	715	Visa Inc	213,663.53	1.08
USD	US9311421039	1187	Wal-Mart Stores Inc	112,691.22	0.57
USD	US98419M1009	668	Xylem Inc/NY	77,511.47	0.39
TOTAL EQUITY				14,494,731.95	73.25
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				14,494,731.95	73.25
INVESTMENT FUNDS					
FUNDS					
EUR	DE0006289309	24,470	iShares EURO STOXX Banks 30-15 UCITS ETF	632,916.55	3.20
EUR	DE000A0Q4R02	1,272	iShares STOXX Europe 600 Utilities UCITS	64,083.36	0.32
EUR	DE000A0Q4R36	338	iShares STOXX Europe 600 Health Care UCI	38,545.52	0.20

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Hellenic Global equities (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	IE0002EI5AG0	22,440	Xtrackers S&P 500 Equal Weight UCITS ETF	247,692.72	1.25
EUR	IE00B3ZW0K18	362	iShares S&P 500 EUR Hedged UCITS ETF Acc	51,693.60	0.26
USD	IE00B6R52036	24,493	iShares Gold Producers UCITS ETF USD ACC	817,782.92	4.13
EUR	IE00BJ38QD84	4,034	SPDR Russell 2000 U.S. Small Cap UCITS E	250,793.78	1.27
TOTAL FUNDS				2,103,508.45	10.63
TOTAL INVESTMENT FUNDS				2,103,508.45	10.63
TOTAL INVESTMENT IN SECURITIES				16,598,240.40	83.88
OTHER NET ASSETS				3,189,752.31	16.12
TOTAL NET ASSETS				19,787,992.71	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	BMG9108L1651	7500	Tsakos Energy Navigation Ltd	171,426.20	0.72
USD	MHY1771G1109	4889	Costamare Inc	107,581.25	0.45
TOTAL EQUITY				279,007.45	1.17
BONDS					
AUD	AU000XCLWA18	165000	Australian Govt. 4.25% 21/04/2026	93,910.70	0.39
AUD	AU3CB0306470	250000	Volkswagen Aust 5.3% 09/02/2027	142,358.29	0.60
EUR	BE6350792089	100000	Solvay Sa 4.25% 03/10/2031	102,187.00	0.43
EUR	BE6352705782	100000	Elia Group Sa/Nv 3.875% 11/06/2031	101,806.50	0.43
EUR	BE6362174417	120000	Ontex Group 5.25% 15/04/2030	118,987.80	0.50
CAD	CA135087R556	220000	Canada-GovT 4% 01/05/2026	137,425.19	0.57
EUR	DE000A383HC1	100000	Schaeffler 4.5% 28/03/2030	102,649.00	0.43
EUR	DE000A4DFVJ0	100000	Wepa Hygieneprod 4.5% 30/11/2032	100,417.00	0.42
EUR	DK0030548375	100000	Arbejdernes Land 3.625% 05/03/2030	101,171.00	0.42
EUR	FI4000578216	100000	Tornator Oyj 3.75% 17/10/2031	101,291.50	0.42
EUR	FI4000590864	200000	Metsa Board Oyj 3.875% 28/05/2031	196,325.00	0.82
EUR	FI4000597976	200000	Finnair Oyj 4.25% 27/11/2030	199,499.00	0.83
GBP	FR0010763177	150000	Elec De France 6.125% 02/06/2034	178,946.04	0.75
EUR	FR001400M6F5	100000	Societe Generale 4.875% 21/11/2031	106,189.00	0.44
EUR	FR001400N2U2	100000	Cred Agricole Sa 6.5% Perpetual	105,834.50	0.44
EUR	FR001400P3E2	140000	Rci Banque 4.125% 04/04/2031	143,437.00	0.60
EUR	FR001400QC85	100000	Eramet 6.5% 30/11/2029	99,259.50	0.42
EUR	FR001400SVW1	100000	Altearea 5.5% 02/10/2031	106,608.00	0.45
EUR	FR001400U3P1	100000	Roquette Frere 3.774% 25/11/2031	100,405.50	0.42
EUR	FR001400WRF6	100000	Ipsos Sa 3.75% 22/01/2030	101,245.00	0.42
EUR	FR001400YD27	200000	Ipsen Sa 3.875% 25/03/2032	201,161.00	0.84
EUR	FR001400YQA5	100000	Lagardere Sca 4.75% 12/06/2030	102,118.00	0.43
EUR	FR001400YRZ0	100000	Clariane Se 7.875% 27/06/2030	102,147.50	0.43
NOK	NO0010786288	2700000	Norwegian GovT 1.75% 17/02/2027	222,703.17	0.93
USD	NO0011091290	100000	Euronav Lux 6.25% 14/09/2026	85,366.94	0.36
USD	NO0013331223	200000	Golar Lng Ltd 7.75% 19/09/2029	170,661.46	0.71
USD	NO0013414565	150000	Acg Holdco 1 14.75% 13/01/2029	139,739.99	0.58
USD	NO0013476721	125000	Archer Norge As 9.5% 25/02/2030	112,409.57	0.47
USD	NO0013511113	200000	Dno Asa 8.5% 27/03/2030	177,065.64	0.74
USD	NO0013660365	125000	International Se 7.125% 23/09/2030	106,377.44	0.45
USD	NO0013671107	150000	Intl Petroleum C 7.5% 10/10/2030	129,584.15	0.54
USD	NO0013685131	125000	Kinetics Lng 9.875% 13/11/2029	107,534.13	0.45
NZD	NZGOVDT427C1	450000	New Zealand Govt 4.5% 15/04/2027	225,526.23	0.94
EUR	PTTAPFOM0003	100000	Tap Sa 5.125% 15/11/2029	103,995.00	0.44
EUR	SE0023848429	100000	Verve Group SeVERSS Float 01/04/2029	95,383.50	0.40
EUR	SK4000025201	100000	Tatra Banka As 4.971% 29/04/2030	104,212.50	0.44

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
USD	US09261XAK81	110000	Blackstone Sec 5.3% 30/06/2030	93,410.63	0.39
USD	US20602DAC56	200000	Concentrix Corp 6.85% 02/08/2033	173,786.01	0.73
USD	US279158AV11	160000	Ecopetrol Sa 8.375% 19/01/2036	140,249.66	0.59
USD	US38173MAE21	180000	Golub Capital 6% 15/07/2029	156,918.14	0.66
USD	US56035LAH78	170000	Main Street Capi 6.95% 01/03/2029	151,359.69	0.63
USD	US626717AP72	180000	Murphy Oil Corp 6% 01/10/2032	153,121.39	0.64
USD	US651229AX48	100000	Newell Rubbermaid 7.375% 01/04/2036	80,148.86	0.34
USD	US67403AAE91	150000	Oaktree Strateg 6.5% 23/07/2029	131,813.81	0.55
USD	US68389XDA00	150000	Oracle Corp 5.5% 03/08/2035	125,445.63	0.52
USD	US872280AB83	170000	Carlyle Secured 5.75% 15/02/2031	142,573.68	0.60
USD	USC2147KAA00	170000	Capstone Copper 6.75% 31/03/2033	150,445.68	0.63
USD	USG05110AA22	160000	Ascot Group Ltd 4.25% 15/12/2030	126,855.09	0.53
USD	USG20038AA61	160000	Cabcorp 5.25% 27/04/2029	134,488.97	0.56
USD	USG3R41AAB20	200000	Endeavour Plc 7% 28/05/2030	176,321.78	0.74
USD	USG5825LAA64	150000	Marks & Spencer 7.125% 01/12/2037	140,979.75	0.59
USD	USL00849AB20	200000	Adecoagro Sa 7.5% 29/07/2032	161,692.56	0.68
USD	USL21779AJ97	200000	Csn Resources 4.625% 10/06/2031	130,962.59	0.55
USD	USP29853AA99	200000	Cometa Energia 6.375% 24/04/2035	131,529.81	0.55
USD	USP71340AD81	200000	Nemak Sab De Cv 3.625% 28/06/2031	148,038.96	0.62
USD	USP9682PAA14	180000	Vallourec Saca 7.5% 15/04/2032	163,325.30	0.68
USD	USQ60976AE90	150000	Mineral Resource 7% 01/04/2031	133,143.04	0.56
USD	USQ6951UAA99	160000	Northern Star 6.125% 11/04/2033	144,738.37	0.61
USD	USU16309AK94	140000	Chemours Co 8% 15/01/2033	115,660.06	0.48
USD	USU1703AAB80	170000	Chord Energy 6% 01/10/2030	146,495.56	0.61
USD	USU19328AB62	200000	Coinbase Global 3.625% 01/10/2031	151,747.17	0.63
USD	USU2225WAH44	80000	Ares Strategic I 4.85% 15/01/2029	67,385.25	0.28
USD	USU2541MAC48	180000	Directv Financin 8.875% 01/02/2030	155,462.63	0.65
USD	USU2928LAD74	150000	Energysys 6.625% 15/01/2032	133,095.75	0.56
USD	USU57346AW57	170000	Mars Inc 5.2% 01/03/2035	148,787.12	0.62
USD	USU83067AM78	150000	Sm Energy Co 7% 01/08/2032	125,922.37	0.53
USD	USU85656AP85	150000	Starwood Prop Tr 5.75% 15/01/2031	129,472.31	0.54
USD	USU92728AA90	130000	Voltagrid L 7.375% 01/11/2030	109,825.58	0.46
USD	USU94217AC76	160000	Wayfair Llc 6.75% 15/11/2032	140,099.01	0.59
USD	USU9701PAA22	100000	Windstream Escro 8.25% 01/10/2031	89,467.11	0.37
USD	USV3855MAA54	200000	Greenko Power 4.3% 13/12/2028	122,822.88	0.51
GBP	XS0630584166	150000	TWC 5.75% 02/06/2031	173,478.52	0.73
GBP	XS1040508597	100000	Imp Tobacco Fin 4.875% 07/06/2032	113,142.68	0.47
EUR	XS1515222468	160000	Statoil Asa 1.625% 09/11/2036	129,260.00	0.54
EUR	XS1793255941	110000	Softbank Grp Cor 5% 15/04/2028	112,023.45	0.47
EUR	XS1843443786	140000	Altria Group Inc 3.125% 15/06/2031	138,148.50	0.58
GBP	XS1997070864	100000	Orsted A/S 2.5% 16/05/2033	93,926.70	0.39
EUR	XS2055079904	200000	Wintershall Fin 1.823% 25/09/2031	177,059.00	0.74
EUR	XS2193983108	220000	Upjohn Finance 1.908% 23/06/2032	193,314.00	0.81
EUR	XS2224439971	100000	Omv Ag 2.875% Perpetual	97,331.00	0.41
EUR	XS2242931603	100000	Eni Spa 3.375% Perpetual	98,832.00	0.41
EUR	XS2304675791	160000	Ep Infrastructur 1.816% 02/03/2031	144,290.40	0.60

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	XS2348767836	120000	Synthos 2.5% 07/06/2028	112,357.80	0.47
EUR	XS2393323667	150000	Computershare Us 1.125% 07/10/2031	129,210.00	0.54
EUR	XS2397252011	100000	Heimstaden Bost 1.625% 13/10/2031	88,038.50	0.37
EUR	XS2582501925	130000	Tdc Net As 5.618% 06/02/2030	138,307.65	0.58
EUR	XS2591032235	120000	Orsted A/S 4.125% 01/03/2035	120,281.40	0.50
EUR	XS2728560959	150000	Jde Peet'S Nv 4.5% 23/01/2034	154,979.25	0.65
EUR	XS2759989234	120000	Ctp Nv 4.75% 05/02/2030	126,237.60	0.53
EUR	XS2764880667	100000	Alimen Couche 4.011% 12/02/2036	100,228.00	0.42
EUR	XS2776519980	150000	Australia Paci 4% 07/06/2034	152,601.75	0.64
EUR	XS2777367645	130000	Lkq Dutch Bond 4.125% 13/03/2031	132,934.10	0.56
GBP	XS2777627907	100000	Heathrow Fndg 6% 05/03/2032	118,320.77	0.49
EUR	XS2779901482	100000	Anglo American 4.125% 15/03/2032	103,047.00	0.43
EUR	XS2819335311	120000	Wp Carey Inc 4.25% 23/07/2032	123,262.20	0.52
EUR	XS2830454554	130000	Aker Bp Asa 4% 29/05/2032	131,303.90	0.55
GBP	XS2831553073	130000	Burberry Group 5.75% 20/06/2030	152,314.24	0.64
EUR	XS2838492101	130000	Tereos Fin Group 5.875% 30/04/2030	126,190.35	0.53
EUR	XS2852970016	100000	Picard Groupe 6.375% 01/07/2029	104,313.50	0.44
EUR	XS2867238532	150000	Grupo-Antolin 10.375% 30/01/2030	110,171.25	0.46
EUR	XS2875106168	150000	Zimmer Biomet 3.518% 15/12/2032	149,091.75	0.62
GBP	XS2892967782	100000	Ford Motor Cred 5.78% 30/04/2030	115,208.18	0.48
EUR	XS2908644615	190000	Romania 5.125% 24/09/2031	194,274.05	0.81
EUR	XS2923391861	110000	Kingspan Sec le 3.5% 31/10/2031	109,950.50	0.46
EUR	XS2929387996	100000	Public Pwr Corp 4.625% 31/10/2031	102,676.50	0.43
EUR	XS2938562068	110000	Kion Group Ag 4% 20/11/2029	112,936.45	0.47
GBP	XS2942371274	110000	B&M European 6.5% 27/11/2031	124,634.09	0.52
EUR	XS2951378434	140000	Gruenenthal Gmbh 4.625% 15/11/2031	141,913.10	0.59
EUR	XS2970728205	130000	Sudzucker Int 4.125% 29/01/2032	131,807.65	0.55
EUR	XS2971567560	120000	Kapla Holding Sa 5% 30/04/2031	121,896.60	0.51
GBP	XS2975136214	120000	Barclays Plc 5.746% 31/07/2032	142,150.67	0.59
EUR	XS2978001324	100000	Mbh Bank Nyrt 5.25% 29/01/2030	101,859.00	0.43
EUR	XS2991917530	100000	United Mexican 4.625% 04/05/2033	102,005.00	0.43
EUR	XS3004031822	100000	Raiffeisen Bk In 3.5% 18/02/2032	100,165.00	0.42
EUR	XS3015684361	140000	Metro 4% 05/03/2030	145,889.10	0.61
EUR	XS3017017990	120000	Sappi Papier Hol 4.5% 15/03/2032	116,862.60	0.49
EUR	XS3022388980	140000	Kojamo Oyj 3.875% 12/03/2032	139,441.40	0.58
EUR	XS3041347637	120000	Itelyum Rege 5.75% 15/04/2030	120,058.20	0.50
EUR	XS3043331977	120000	Citycon Treasury 5.375% 08/07/2031	114,389.40	0.48
GBP	XS3044275231	100000	Ocado Group Plc 11% 15/06/2030	116,023.73	0.49
EUR	XS3049816013	140000	Flutter Treasury 4% 04/06/2031	139,785.10	0.58
EUR	XS3063695715	120000	Energopro As 8% 27/05/2030	126,772.20	0.53
EUR	XS3066681704	100000	Albion Financing 5.375% 21/05/2030	103,250.00	0.43

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	XS3070545234	100000	Aroundtown Sa 3.5% 13/05/2030	98,898.00	0.41
EUR	XS3075392509	120000	Jyske Bank A/S 3.5% 19/11/2031	120,366.60	0.50
EUR	XS3081952791	100000	Glencore Fin Dac 3.75% 04/02/2032	100,916.50	0.42
EUR	XS3090933485	100000	Bulg Enrgy Hld 4.25% 19/06/2030	99,876.00	0.42
EUR	XS3096164994	150000	Ga Global Fnding 3.75% 20/06/2032	148,668.00	0.62
EUR	XS3099155932	140000	Bellis Acquisiti 8% 01/07/2031	136,111.50	0.57
EUR	XS3099830419	100000	Volkswagen Bank 3.5% 19/06/2031	99,937.50	0.42
EUR	XS3100773996	120000	Ses 4.875% 24/06/2033	119,975.40	0.50
EUR	XS3101387895	130000	Techem Verwaltun 4.625% 15/07/2032	131,664.65	0.55
EUR	XS3101855313	100000	Gatwick Fnd Ltd 3.875% 24/06/2035	98,794.50	0.41
EUR	XS3104473312	100000	Alexandrite Lake 6.75% 30/07/2030	102,182.00	0.43
EUR	XS3105513769	140000	Cma Cgm Sa 5% 15/01/2031	140,353.50	0.59
GBP	XS3106096335	150000	Future Plc 6.75% 10/07/2030	171,698.14	0.73
EUR	XS3109821051	130000	La Doria SpaLDIM Float 30/12/2030	131,449.50	0.55
EUR	XS3112834133	150000	Logicor Fin 3.75% 14/07/2032	148,353.75	0.62
EUR	XS3123695671	130000	Froneri Lux Finc 4.75% 01/08/2032	131,359.15	0.55
EUR	XS3135157298	160000	Eurofins Scien 3.875% 05/02/2033	159,610.40	0.67
EUR	XS3136900670	130000	Fedex Corp 3.5% 30/07/2032	129,439.05	0.54
EUR	XS3144971127	140000	United Util W Fi 3.75% 07/08/2035	138,077.80	0.58
EUR	XS3145729557	150000	Postnl 4% 02/10/2030	152,055.00	0.64
GBP	XS3165250245	110000	Anglian Water Os 6.75% 27/08/2031	128,277.33	0.54
EUR	XS3177014621	160000	AveryDennison 4% 11/09/2035	160,600.00	0.67
EUR	XS3189697793	140000	Ids Fin Plc 4% 01/10/2032	137,752.30	0.58
EUR	XS3192215492	100000	Ineos Finance PI 7.25% 31/03/2031	86,488.50	0.36
EUR	XS3192259516	100000	Intralot Capital 6.75% 15/10/2031	99,264.50	0.42
EUR	XS3193892703	140000	Hammerson Plc 3.5% 15/04/2032	136,950.80	0.57
EUR	XS3193932699	140000	Gestamp Automoci 4.375% 15/10/2030	141,444.10	0.60
EUR	XS3199049217	100000	Landsbankinn Hf 3.625% 03/11/2032	98,351.00	0.41
EUR	XS3205843702	130000	Public Property 3.875% 16/10/2031	127,618.40	0.53
EUR	XS3216289663	150000	Contact Energy 3.537% 03/11/2032	148,614.75	0.62
EUR	XS3221850228	150000	Soc Na 4.625% 04/11/2031	150,014.25	0.63
EUR	XS3221864013	100000	Exor Nv 3.75% 05/11/2035	98,077.50	0.41
EUR	XS3221873600	100000	Dobank Spa 5.375% 15/11/2031	101,726.00	0.43
EUR	XS3223297253	130000	Igd 4.45% 04/11/2030	130,520.65	0.55
EUR	XS3223933261	200000	Energiean Plc 5.625% 12/05/2031	200,308.00	0.84
EUR	XS3229658698	100000	Fortune Star 5.875% 20/11/2030	98,716.00	0.41
EUR	XS3237166502	100000	Lineage Eu 4.125% 26/11/2031	98,697.50	0.41
EUR	XS3238225224	200000	Metlen Energy 3.875% 26/05/2031	198,790.00	0.83
EUR	XS3247024824	130000	Manpowergroup 3.75% 13/12/2030	129,260.95	0.54
EUR	XS3247588109	120000	Dxc Capital Fund 4.25% 09/12/2030	119,938.80	0.50
TOTAL BONDS				21,072,674.99	88.17
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				21,351,682.44	89.34

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET					
BONDS					
EUR	BE6360449621	100000	Barry Calle Svcs 4.25% 19/08/2031	102,647.00	0.43
CAD	CA11257ZAF68	200000	Brookfield Asset 3.8% 16/03/2027	125,273.61	0.52
USD	USP0608AAB28	200000	Aes Panama Gener 4.375% 31/05/2030	149,339.50	0.62
USD	USP62138AC95	150000	Latam Air 7.625% 07/01/2031	134,405.81	0.56
USD	USQ7007NAB57	150000	Nufarm Au Ltd/am 5% 27/01/2030	116,440.73	0.49
USD	XS2981975613	200000	Turkcell Iletisi 7.65% 24/01/2032	181,147.06	0.76
EUR	XS3109433048	100000	Beach Acquisitio 5.25% 15/07/2032	102,017.50	0.43
TOTAL BONDS				911,271.21	3.81
TOTAL TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET				911,271.21	3.81
INVESTMENT FUNDS					
FUNDS					
USD	IE0032895942	1,900	iShares USD Corp Bond UCITS ETF USD DIST	167,462.79	0.70
EUR	IE00B1FZS913	31	iShares EUR Govt Bond 15-30yr UCITS ETF	5,090.67	0.02
USD	IE00B4613386	3,300	SPDR Bloomberg Barclays Emerging Markets	167,740.14	0.70
EUR	IE00B9M6RS56	1,000	iShares J.P. Morgan USD EM Bond EUR Hedg	69,660.00	0.29
USD	IE00BH3X8336	3,000	PIMCO Emerging Markets Advantage Local B	170,895.78	0.71
EUR	IE00BKT6FT27	45,000	iShares Global Govt Bond UCITS ETF EUR H	182,070.00	0.76
EUR	LU0524480265	900	Xtrackers II iBoxx Eurozone Government B	162,643.50	0.68
TOTAL FUNDS				925,562.88	3.86
TOTAL INVESTMENT FUNDS				925,562.88	3.86
TOTAL INVESTMENT IN SECURITIES				23,188,516.53	97.01
OTHER NET ASSETS				714,899.60	2.99
TOTAL NET ASSETS				23,903,416.13	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Hellenic Greek Equities Fund

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	BE0974303357	21500	Cenergy Holdings SA	322,500.00	2.96
EUR	BE0974338700	8428	Titan Cement International SA	444,155.60	4.08
EUR	CH0198251305	7992	Coca-Cola HBC AG	357,402.24	3.28
EUR	GRS003003035	66700	National Bank of Greece SA	867,100.00	7.97
EUR	GRS096003009	17152	Fourlis Holdings SA	72,981.76	0.67
EUR	GRS117123000	23230	Loulis Food Ingredients SA	86,880.20	0.80
EUR	GRS145003000	11000	GEK TERNA SA	279,620.00	2.57
EUR	GRS148003015	6872	Ideal Group SA	43,224.88	0.40
EUR	GRS204003008	7851	Sarantis SA	107,558.70	0.99
EUR	GRS213213002	99689	Avax SA	296,076.33	2.72
EUR	GRS245213004	17424	LAMDA Development SA	124,058.88	1.14
EUR	GRS246003008	56100	Lavipharm SA	54,417.00	0.50
EUR	GRS260333000	7800	Hellenic Telecommunications Or	131,508.00	1.21
EUR	GRS282183003	11595	JUMBO SA	323,500.50	2.97
EUR	GRS289103004	10000	Alumil Aluminium Industry SA	52,600.00	0.48
EUR	GRS298343005	28585	HELLENIQ ENERGY HOLDINGS S.A	238,970.60	2.20
EUR	GRS310003009	18920	Quest Holdings SA	133,575.20	1.23
EUR	GRS337003008	14157	Autohellas SA	162,805.50	1.50
EUR	GRS343313003	75000	Intralot SA-Integrated Information Syste	79,350.00	0.73
EUR	GRS359353000	21500	Athens Water Supply & Sewage Co SA	168,990.00	1.55
EUR	GRS395363005	12700	Hellenic Exchanges - Athens St	80,264.00	0.74
EUR	GRS419003009	23436	OPAP SA	447,627.60	4.11
EUR	GRS426003000	16000	Motor Oil Hellas Corinth Refineries SA	502,400.00	4.62
EUR	GRS434003000	27000	Public Power Corp SA	491,400.00	4.52
EUR	GRS472003011	26805	Profile Systems & Software SA	215,244.15	1.98
EUR	GRS495003006	21851	Aegean Airlines SA	311,595.26	2.86
EUR	GRS518003009	35500	Holding Co ADMIE IPTO SA	107,920.00	0.99
EUR	GRS536003007	22784	Athens International Airport SA	244,700.16	2.25
EUR	GRS542003009	10439	Fais Holding SA	35,962.36	0.33
EUR	GRS543003008	1093	QUALCO GROUP SA	7,159.15	0.07
EUR	GRS829003003	225556	Eurobank SA	772,529.30	7.10
EUR	GRS830003000	200000	Alpha Bank SA	716,000.00	6.58
EUR	GRS831003009	119000	Piraeus Bank SA	808,486.00	7.42
EUR	IE00BD5B1Y92	40000	Bank of Cyprus Holdings PLC	317,600.00	2.92
TOTAL EQUITY				9,406,163.37	86.44
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				9,406,163.37	86.44

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Hellenic Greek Equities Fund (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET					
EQUITY					
EUR	GB00BTQGS779	19,000	Metlen Energy & Metals PLC	839,800.00	7.72
TOTAL EQUITY				839,800.00	7.72
TOTAL TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET				839,800.00	7.72
TOTAL INVESTMENT IN SECURITIES				10,245,963.37	94.16
OTHER NET ASSETS				635,991.69	5.84
TOTAL NET ASSETS				10,881,955.06	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - NARTEX EQUITY FUND

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	CA1363751027	124210	Canadian National Railway Co	10,461,872.77	2.45
USD	CA13646K1084	316205	Canadian Pacific Kansas City Ltd	19,838,084.33	4.65
CHF	CH0210483332	71750	Cie Financiere Richemont SA	13,256,644.65	3.11
EUR	DE0005810055	70000	Deutsche Boerse AG	15,659,000.00	3.67
EUR	FR0000073272	99300	Safran SA	29,531,820.00	6.92
EUR	FR0000121972	48000	Schneider Electric SE	11,275,200.00	2.64
USD	IE00BDB6Q211	27485	Willis Towers Watson PLC	7,695,547.07	1.80
USD	IE00BLP1HW54	53000	Aon PLC	15,935,992.37	3.73
EUR	NL0000235190	159300	Airbus SE	31,605,120.00	7.41
EUR	NL0015000IY2	727359	Universal Music Group NV	16,169,190.57	3.79
USD	US00751Y1064	157000	Advance Auto Parts Inc	5,257,368.29	1.23
USD	US22160N1090	134025	CoStar Group Inc	7,678,735.70	1.80
USD	US2358511028	115550	Danaher Corp	22,538,753.08	5.28
USD	US28176E1082	230000	Edwards Lifesciences Corp	16,706,998.07	3.92
USD	US3802371076	100850	GoDaddy Inc	10,662,373.36	2.50
USD	US57636Q1040	39150	Mastercard Inc	19,043,764.11	4.46
USD	US6153691059	59825	Moody's Corp	26,040,678.97	6.10
USD	US7181721090	45000	Philip Morris International Inc	6,150,254.34	1.44
USD	US78409V1044	30500	S&P Global Inc	13,581,168.36	3.18
USD	US79466L3024	33000	Salesforce Inc	7,448,837.35	1.75
USD	US8835561023	28905	Thermo Fisher Scientific Inc	14,271,352.71	3.34
USD	US8926721064	92100	Tradeweb Markets Inc	8,439,289.03	1.98
USD	US8936411003	17050	TransDigm Group Inc	19,319,827.29	4.53
USD	US91324P1021	53155	UnitedHealth Group Inc	14,951,301.58	3.50
USD	US92826C8394	96890	Visa Inc	28,953,648.91	6.79
USD	US9418481035	41750	Waters Corp	13,512,071.73	3.17
USD	US9553061055	64500	West Pharmaceutical Services Inc	15,121,317.98	3.54
TOTAL EQUITY				421,106,212.62	98.68
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				421,106,212.62	98.68
TOTAL INVESTMENT IN SECURITIES				421,106,212.62	98.68
OTHER NET ASSETS				5,629,790.78	1.32
TOTAL NET ASSETS				426,736,003.40	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND – PATRIFUND

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	CA13321L1085	900	Cameco Corp	70,160.45	0.47
USD	CA2499061083	1500	Descartes Systems Group Inc/The	112,038.92	0.75
CHF	CH0012005267	2100	Novartis AG	247,164.95	1.66
CHF	CH0012032048	700	Roche Holding AG	246,713.92	1.66
USD	CH0334081137	400	CRISPR Therapeutics AG	17,873.06	0.12
CHF	CH0418792922	900	Sika AG	157,152.06	1.05
EUR	FR0000120073	400	Air Liquide SA	64,104.00	0.43
EUR	FR0000121014	500	LVMH Moët Hennessy Louis Vuitton	322,500.00	2.16
GBP	GB00BDR05C01	5855	National Grid PLC	76,608.11	0.51
USD	IE000S9YS762	250	New Linde PLC	90,828.73	0.61
EUR	NL0000395903	1674	Wolters Kluwer NV	147,881.16	0.99
EUR	NL0010273215	440	ASML Holding NV	405,416.00	2.72
EUR	NL0012866412	3200	BE Semiconductor Industries NV	428,000.00	2.87
USD	US00287Y1091	380	AbbVie Inc	73,982.16	0.50
USD	US02043Q1076	150	Amylin Pharmaceuticals Inc	50,823.95	0.34
USD	US02079K3059	4000	Alphabet Inc-A	1,066,793.91	7.16
USD	US0231351067	3800	Amazon.com Inc	747,365.82	5.01
USD	US0382221051	1700	Applied Materials Inc	372,255.69	2.50
USD	US0404132054	2100	Arista Networks Inc	234,458.64	1.57
USD	US0420682058	850	ARM Holdings PLC	79,168.97	0.53
USD	US04280A1007	1100	Arrowhead Pharmaceuticals Inc	62,225.95	0.42
USD	US11135F1012	2100	Broadcom Inc	619,294.31	4.16
USD	US12572Q1058	500	CME Group Inc	116,341.89	0.78
USD	US2358511028	750	Danaher Corp	146,292.21	0.98
USD	US26622P1075	850	Doximity Inc	32,070.28	0.22
USD	US30231G1022	500	Exxon Mobil Corp	51,269.16	0.34
USD	US30303M1027	625	Meta Platforms Inc	351,527.55	2.36
USD	US46120E6023	200	Intuitive Surgical Inc	96,515.88	0.65
USD	US4824801009	225	KLA Corp	232,950.47	1.56
USD	US55354G1004	300	MSCI Inc	146,657.75	0.98
USD	US5588681057	330	Madrigal Pharmaceuticals Inc	163,744.51	1.10
USD	US57636Q1040	900	Mastercard Inc	437,787.68	2.94
USD	US5949181045	2400	Microsoft Corp	988,989.53	6.63
USD	US6311031081	1500	Nasdaq Inc	124,142.60	0.83
USD	US67066G1040	6900	NVIDIA Corp	1,096,488.61	7.36
USD	US6745991058	3500	Occidental Petroleum Corp	122,630.18	0.82
USD	US67576A1007	10400	Ocular Therapeutix Inc	107,579.18	0.72
USD	US6974351057	1150	Palo Alto Networks Inc	180,494.37	1.21
USD	US75886F1075	425	Regeneron Pharmaceuticals Inc	279,517.68	1.88
USD	US7766961061	500	Roper Technologies Inc	189,641.36	1.27
USD	US78409V1044	400	S&P Global Inc	178,113.68	1.19

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND – PATRIFUND (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
USD	US82846H4056	13000	QXO Inc	213,674.05	1.43
USD	US8716071076	1150	Synopsys Inc	460,270.45	3.09
USD	US8825081040	700	Texas Instruments Inc	103,478.16	0.69
USD	US9078181081	730	Union Pacific Corp	143,883.91	0.97
USD	US9113631090	330	United Rentals Inc	227,567.59	1.53
USD	US9224751084	330	Veeva Systems Inc	62,768.64	0.42
USD	US92532F1003	400	Vertex Pharmaceuticals Inc	154,518.11	1.04
USD	US92826C8394	1250	Visa Inc	373,537.63	2.52
TOTAL EQUITY				12,475,263.87	83.70
BONDS					
USD	US91282CAL54	600000	Us Treasury N/b 0.375% 30/09/2027	484,632.48	3.25
USD	US91282CBB63	330000	Us Treasury N/b 0.625% 31/12/2027	265,833.92	1.78
USD	US91282CCW91	600000	Us Treasury N/b 0.75% 31/08/2026	501,966.82	3.37
TOTAL BONDS				1,252,433.22	8.40
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				13,727,697.09	92.10
TOTAL INVESTMENT IN SECURITIES				13,727,697.09	92.10
OTHER NET ASSETS				1,177,996.77	7.90
TOTAL NET ASSETS				14,905,693.86	100.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	AN8068571086	20000	Schlumberger Ltd	654,050.32	1.04
EUR	BE0974338700	10000	Titan Cement International SA	527,000.00	0.83
CHF	CH0011075394	1000	Zurich Insurance Group AG	646,262.89	1.02
CHF	CH0012032048	1400	Roche Holding AG	493,427.84	0.78
CHF	CH0038863350	4500	Nestle SA	380,509.02	0.60
CHF	CH0210483332	2000	Cie Financiere Richemont SA	369,523.20	0.58
EUR	CY0109561015	7162683	Phoenix Vega Mezz PLC	501,387.81	0.79
EUR	CY0200222111	447792	Sunrisemezz PLC	85,080.48	0.13
EUR	DE0005557508	6000	Deutsche Telekom AG	165,960.00	0.26
EUR	DE0006231004	7000	Infineon Technologies AG	264,110.00	0.42
EUR	DE0007030009	800	Rheinmetall AG	1,248,800.00	1.98
EUR	DE0007236101	2200	Siemens AG	526,130.00	0.83
EUR	DE000RENK730	18000	RENK Group AG	965,160.00	1.53
DKK	DK0062498333	18000	Novo Nordisk A/S	783,840.92	1.24
EUR	FR0000120073	3000	Air Liquide SA	480,780.00	0.76
EUR	FR0000121972	4000	Schneider Electric SE	939,600.00	1.49
EUR	GRS065003014	52597	Papoutsanis SA	207,232.18	0.33
EUR	GRS145003000	4000	GEK TERNA SA	101,680.00	0.16
EUR	GRS245213004	21000	LAMDA Development SA	149,520.00	0.24
EUR	GRS282183003	14000	JUMBO SA	390,600.00	0.62
EUR	GRS310003009	28904	Quest Holdings SA	204,062.24	0.32
EUR	GRS337003008	31500	Autohellas SA	362,250.00	0.57
EUR	GRS359353000	8000	Athens Water Supply & Sewage Co SA	62,880.00	0.10
EUR	GRS419003009	25000	OPAP SA	477,500.00	0.76
EUR	GRS426003000	2500	Motor Oil Hellas Corinth Refineries SA	78,500.00	0.12
EUR	GRS432003028	21000	Aktor SA Holding Company Techn	205,800.00	0.33
EUR	GRS472003011	110781	Profile Systems & Software SA	889,571.43	1.41
EUR	GRS488003005	98000	Cars Motorcycles and Marine Engine Trade	246,960.00	0.39
EUR	GRS518003009	66245	Holding Co ADMIE IPTO SA	201,384.80	0.32
EUR	GRS525003000	9116	Dimand SA	102,099.20	0.16
EUR	GRS533003000	20706	Optima bank SA	159,643.26	0.25
EUR	GRS543003008	267850	QUALCO GROUP SA	1,754,417.50	2.78
EUR	GRS805003001	14000	Interlife General Insurance Co AE	87,360.00	0.14
EUR	NL0006294274	14881	Euronext NV	1,904,768.00	3.01
USD	US01609W1027	5000	Alibaba Group Holding Ltd - ADR	624,483.43	0.99
USD	US0311621009	1000	Amgen Inc	278,891.63	0.44
USD	US0378331005	2000	Apple Inc	463,288.49	0.73
USD	US15643U1043	900	Centrus Energy Corp	185,995.35	0.29
USD	US2441991054	2000	Deere & Co	793,398.15	1.26
USD	US30303M1027	2500	Meta Platforms Inc	1,406,110.21	2.23
USD	US3755581036	4000	Gilead Sciences Inc	418,333.18	0.66

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Triton (LF) Global Balanced Fund (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
USD	US5324571083	500	Eli Lilly & Co	457,852.27	0.72
USD	US5801351017	2000	McDonald's Corp	520,837.42	0.82
USD	US58933Y1055	4000	Merck & Co Inc	358,756.32	0.57
USD	US5949181045	200	Microsoft Corp	82,415.79	0.13
USD	US60770K1079	36000	Moderna Inc	904,593.52	1.43
USD	US6098391054	700	Monolithic Power Systems Inc	540,598.67	0.86
TOTAL EQUITY				23,653,405.52	37.42
BONDS					
EUR	BE6352800765	300000	Barry Calle Svcs 4% 14/06/2029	307,486.50	0.49
EUR	DE000A4DE982	400000	Deutsche Bank Ag 7.125% Perpetual	423,384.00	0.67
EUR	FI4000571260	200000	Finnair Oyj 4.75% 24/05/2029	205,493.00	0.33
EUR	FR001400F2Q0	900000	Air France-klm 7.25% 31/05/2026	914,670.00	1.43
EUR	FR001400Q6Z9	300000	Air France-Klm 4.625% 23/05/2029	311,226.00	0.49
EUR	FR00140132E4	300000	Elec De France 4.375% Perpetual	297,207.00	0.47
EUR	GRC824121CD0	102000	Noval Property 2.65% 06/12/2028	98,792.10	0.16
EUR	IT0005421703	250000	Btps 1.8% 01/03/2041	189,631.25	0.30
EUR	IT0005670895	1000000	Bots 0% 31/03/2026	995,280.00	1.58
USD	US458140BT64	400000	Intel Corp 1.6% 12/08/2028	319,871.17	0.51
EUR	XS1082775054	700000	DFLT FFGRPG 1,75% 03/07/2019 Cv	18,375.00	0.03
EUR	XS1172951508	424000	Petroleos Mexica 2.75% 21/04/2027	419,039.20	0.66
EUR	XS1698218523	300000	Telecom Italia 2.375% 12/10/2027	300,871.50	0.48
EUR	XS1824424706	600000	Petroleos Mexica 4.75% 26/02/2029	604,224.00	0.96
EUR	XS2055106137	280000	Ote Plc 0,875% 24/09/2026	276,348.80	0.44
EUR	XS2178857285	300000	Romania 2.75% 26/02/2026	300,291.00	0.48
EUR	XS2199268470	100000	Titan Global Fin 2,75% 09/07/2027	100,010.50	0.16
EUR	XS2304664167	300000	Intesa Sanpaolo 0.625% 24/02/2026	299,289.00	0.47
EUR	XS2307437629	400000	Alpha Services and Ho 5.5% 11/06/2031	403,030.00	0.64
EUR	XS2355059168	600000	Bank Of Cyprus 2.5% 24/06/2027	598,251.00	0.95
EUR	XS2562213145	300000	Alpha Bank 7.5% 16/06/2027	307,096.50	0.49
EUR	XS2562543442	1000000	Eurobank Ergasia 10% 06/12/2032	1,128,830.00	1.79
EUR	XS2581393134	600000	Telecom Italia 6.875% 15/02/2028	646,257.00	1.02
EUR	XS2593105393	100000	Astrazeneca Plc 3.625% 03/03/2027	101,386.00	0.16
EUR	XS2595343059	700000	Natl Bk Greece 8% 03/01/2034	780,906.00	1.24
EUR	XS2640904319	500000	Alpha Bank 6.875% 27/06/2029	546,337.50	0.86
EUR	XS2724510792	400000	Eurobank 5.875% 28/11/2029	432,134.00	0.68
EUR	XS2728486536	1100000	Piraeus Bank 6.75% 05/12/2029	1,213,745.50	1.92
EUR	XS2747093321	300000	Piraeus 7.25% 17/04/2034	329,244.00	0.52
EUR	XS2790334184	700000	Natl Bk Greece 5.875% 28/06/2035	750,050.00	1.19
EUR	XS2802909478	500000	Piraeus Bank 5% 16/04/2030	528,455.00	0.84
EUR	XS2806452145	400000	Eurobank 4.875% 30/04/2031	425,344.00	0.67
EUR	XS2835739660	1100000	Alpha Srv Hld 6% 13/09/2034	1,186,498.50	1.88
EUR	XS2864440321	600000	Sani/lkos 7.25% 31/07/2030	630,750.00	1.00

INCOMETRIC FUND

Statement of investment in securities as at December 31, 2025 (continued)

(expressed in EUR)

INCOMETRIC FUND - Triton (LF) Global Balanced Fund (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	XS2867254224	1100000	Helleniq Enrgy 4.25% 24/07/2029	1,141,739.50	1.80
EUR	XS2904554990	500000	Heidelberg Mater 3.375% 17/10/2031	506,630.00	0.80
EUR	XS2920504292	500000	Metlen Energy 4% 17/10/2029	508,540.00	0.80
EUR	XS2929387996	600000	Public Pwr Corp 4.625% 31/10/2031	616,059.00	0.98
EUR	XS2954183039	300000	Arcelormittal S 3.5% 13/12/2031	302,616.00	0.48
EUR	XS2987792269	600000	Eurobank Ergasia 4.25% 30/04/2035	600,969.00	0.95
EUR	XS3044351867	400000	Eurobank Ergasia 6.625% Perpetual	415,292.00	0.66
EUR	XS3093364290	200000	Attica Bank Sa 7.375% 13/06/2035	215,030.00	0.34
EUR	XS3093383324	400000	Attica Bank Sa 9.375% Perpetual	426,522.00	0.68
EUR	XS3103647031	1100000	Piraeus 6.75% Perpetual	1,139,908.00	1.80
EUR	XS3104415545	300000	Optima Bank Sa 5.5% 25/09/2035	309,241.50	0.49
EUR	XS3134529562	300000	Allwyn Entertain 4.125% 15/02/2031	296,230.50	0.47
EUR	XS3195996494	700000	Public Pwr Corp 4.25% 31/10/2030	710,080.00	1.12
EUR	XS3219374975	500000	Alpha Bank 3.125% 30/10/2031	494,950.00	0.78
EUR	XS3223933261	400000	Energiean Plc 5.625% 12/05/2031	400,616.00	0.63
EUR	XS3224517410	500000	Eurobank Ergasia 6.25% Perpetual	493,592.50	0.78
EUR	XS3238225224	500000	Metlen Energy 3.875% 26/05/2031	496,975.00	0.79
EUR	XS3244184159	500000	Piraeus Bank 3.375% 02/12/2031	497,390.00	0.79
TOTAL BONDS				25,962,186.02	41.10
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				49,615,591.54	78.52
TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET					
BONDS					
EUR	XS3194057553	250000	Telecom Italia 3.625% 30/09/2030	251,536.25	0.40
TOTAL BONDS				251,536.25	0.40
TOTAL TRANSFERABLE SECURITIES TRADED IN ANOTHER REGULATED MARKET				251,536.25	0.40
INVESTMENT FUNDS					
FUNDS					
EUR	GRF000091006	135,407.357	Triton American Equity International Equ	1,500,800.98	2.38
EUR	GRF000092004	281,847.911	Triton Pan-European International Equity	1,490,158.09	2.36
EUR	IE000NFR7C63	113,000	iShares MSCI China Tech UCITS ETF USD AC	509,460.50	0.81
EUR	LU1931935016	58,764.697	20UGS UCITS Funds - Triton LF Greek Equi	2,093,786.15	3.31
TOTAL FUNDS				5,594,205.72	8.86
TOTAL INVESTMENT FUNDS				5,594,205.72	8.86
TOTAL INVESTMENT IN SECURITIES				55,461,333.51	87.78
OTHER NET ASSETS				7,719,351.62	12.22
TOTAL NET ASSETS				63,180,685.13	100.00

INCOMETRIC FUND

Geographical classification of investments as at December 31, 2025 (unaudited)

(in % of Net Assets)

INCOMETRIC FUND - Abando Total Return

AUSTRIA	2.24
FRANCE	4.73
GREAT-BRITAIN	4.69
ITALY	2.99
JAPAN	6.04
NETHERLANDS	13.05
SPAIN	35.87
SWITZERLAND	8.17
UNITED STATES (U.S.A.)	13.45
Total	91.23

INCOMETRIC FUND - ACCI DMP – Diversified

IRELAND	77.80
LUXEMBOURG	20.64
Total	98.44

INCOMETRIC FUND - ACCI Dynamic - Global

Fixed Income Opportunities

IRELAND	84.95
LUXEMBOURG	15.09
Total	100.04

INCOMETRIC FUND - ACCI Systematic Allocation

IRELAND	51.58
LUXEMBOURG	48.21
Total	99.79

INCOMETRIC FUND - Albatros Acciones

AUSTRALIA	3.98
CANADA	3.44
CAYMAN ISLANDS	8.42
GERMANY	18.08
GREAT-BRITAIN	6.99
ISRAEL	2.57
NETHERLANDS	2.91
NORWAY	2.53
SWEDEN	4.52
SWITZERLAND	4.05
UNITED-STATES (U.S.A.)	40.41
Total	97.90

INCOMETRIC FUND - Araucaria Fund

FINLAND	4.24
FRANCE	4.22
GERMANY	0.42
IRELAND	29.67
LUXEMBOURG	39.62
SPAIN	7.08
SWITZERLAND	1.62
UNITED-STATES (U.S.A.)	10.92
Total	97.79

INCOMETRIC FUND - ATHOS (LF) Global Navigator

AUSTRIA	1.53
BELGIUM	1.42
BULGARIA	1.56
CAYMAN ISLANDS	1.58
CURACAO	0.12
CYPRUS	1.52
CZECH	0.75
DENMARK	0.75
FRANCE	16.41
GERMANY	7.42
GREAT-BRITAIN	1.14
GREECE	11.41
IRELAND	3.64
ITALY	2.01
LUXEMBOURG	2.20
MEXICO	2.89
NETHERLANDS	3.86
ROMANIA	4.79
SLOVAKIA	0.74
SUPRANATIONAL	11.31
SWEDEN	0.74
SWITZERLAND	0.50
UNITED-STATES (U.S.A.)	15.79
Total	94.08

INCOMETRIC FUND - Branosera Global Dynamic

CANADA	3.42
FRANCE	7.62
GERMANY	1.97
IRELAND	5.92
ITALY	6.44
JERSEY	1.27
LUXEMBOURG	26.43
NETHERLANDS	9.74
SPAIN	1.30
SWITZERLAND	6.66
UNITED-STATES (U.S.A.)	19.80
Total	90.57

INCOMETRIC FUND - Cartago Global Balanced

FRANCE	7.01
IRELAND	25.44
LUXEMBOURG	41.19
SPAIN	19.24
Total	92.88

INCOMETRIC FUND

Geographical classification of investments as at December 31, 2025 (unaudited) (continued)

(in % of Net Assets)

INCOMETRIC FUND - Equam Global Value

BELGIUM	3.87
FINLAND	1.00
FRANCE	9.42
GERMANY	8.26
GREAT-BRITAIN	26.07
IRELAND	3.03
ITALY	11.16
LUXEMBOURG	5.33
NETHERLANDS	12.39
NORWAY	4.65
PORTUGAL	1.26
SPAIN	8.81
SWEDEN	2.50
SWITZERLAND	0.73
UNITED-STATES (U.S.A.)	0.84
Total	99.32

INCOMETRIC FUND - GFED AEQUITAS

BELGIUM	0.10
CANADA	2.45
CAYMAN ISLANDS	2.29
CHILE	0.43
COLOMBIA	0.41
DENMARK	0.43
FINLAND	0.47
FRANCE	13.41
GERMANY	4.00
GREAT-BRITAIN	4.23
GUERNSEY	1.63
IRELAND	1.34
ITALY	7.75
JAPAN	3.69
JERSEY	2.84
LUXEMBOURG	2.94
NETHERLANDS	3.31
POLAND	0.64
PORTUGAL	0.38
SOUTH KOREA	0.17
SPAIN	11.51
SWITZERLAND	0.54
TAIWAN	0.26
UNITED-STATES (U.S.A.)	29.58
Total	94.80

INCOMETRIC FUND - Global Arrow

BELGIUM	3.23
CANADA	2.80
CYPRUS	8.75
DENMARK	6.22
FRANCE	10.51
GERMANY	1.63
ITALY	1.77
NETHERLANDS	4.99
SPAIN	16.91
SWITZERLAND	9.08
TAIWAN	0.86
UNITED-STATES (U.S.A.)	28.32
Total	95.07

INCOMETRIC FUND - GLOBAL Strategy Fund

FRANCE	23.72
GERMANY	11.27
IRELAND	32.25
LUXEMBOURG	28.71
Total	95.95

INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO¹

BELGIUM	0.33
CANADA	0.48
DENMARK	0.1
FRANCE	3.82
GERMANY	5.93
GREAT-BRITAIN	2.62
IRELAND	12.6
ITALY	3.5
LUXEMBOURG	37.47
NETHERLANDS	4.38
SPAIN	8.95
SUPRANATIONAL	0.47
SWITZERLAND	1.41
UNITED-STATES (U.S.A.)	16.03
Total	98.09

¹On February 03, 2025, INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO has been launched.

INCOMETRIC FUND - Global Valor

AUSTRALIA	7.72
AUSTRIA	2.84
CANADA	11.49
CAYMAN ISLANDS	2.68
CHINA	0.65
CZECH	0.79
FRANCE	1.98
GERMANY	2.06
GREAT-BRITAIN	1.55
JAPAN	0.47
LIECHTENSTEIN	5.94
LUXEMBOURG	0.65
MALAYSIA	4.09
NETHERLANDS	3.55
NEW-ZEALAND	0.53
SINGAPORE	6.00
SPAIN	3.40
SWEDEN	3.46
SWITZERLAND	20.03
TAIWAN	1.49
THAILAND	1.51
UNITED-STATES (U.S.A.)	13.85
Total	96.73

INCOMETRIC FUND - Heed Patrimonio

BERMUDA ISLANDS	0.14
BRAZIL	2.38
CAYMAN ISLANDS	0.61
DENMARK	0.20
FINLAND	0.91
FRANCE	8.61
GERMANY	9.51
GREAT-BRITAIN	2.44
IRELAND	0.86
ISRAEL	1.40
ITALY	16.59
JERSEY	0.20
LUXEMBOURG	0.34
NETHERLANDS	1.85
PORTUGAL	11.17
ROMANIA	1.29
SPAIN	7.54
SUPRANATIONAL	1.16
SWITZERLAND	0.41
UNITED-STATES (U.S.A.)	16.02
Total	83.63

INCOMETRIC FUND

Geographical classification of investments as at December 31, 2025 (unaudited) (continued)

(in % of Net Assets)

INCOMETRIC FUND - Hellenic Global equities

BELGIUM	0.60
CANADA	4.81
DENMARK	0.19
FRANCE	2.32
GERMANY	7.28
GREAT-BRITAIN	7.42
GREECE	0.84
IRELAND	6.91
ITALY	2.96
JERSEY	0.94
NETHERLANDS	1.64
SPAIN	1.75
SWITZERLAND	0.29
UNITED-STATES (U.S.A)	45.93
Total	83.88

INCOMETRIC FUND - Hellenic Global Unconstrained Credit

AUSTRALIA	3.28
AUSTRIA	1.32
BELGIUM	1.78
BERMUDA ISLANDS	1.96
BULGARIA	0.42
CANADA	2.69
CHILE	0.56
COLOMBIA	0.59
CZECH	1.13
DENMARK	2.40
FINLAND	2.66
FRANCE	8.37
GERMANY	3.49
GREAT-BRITAIN	9.27
GREECE	1.26
HUNGARY	0.43
ICELAND	0.41
IRELAND	5.16
ITALY	2.44
JAPAN	0.47
JERSEY	0.91
LUXEMBOURG	6.81
MAN (ISLE OF)	0.45
MARSHALL (ILES)	0.90
MEXICO	1.60
NETHERLANDS	6.14
NEW-ZEALAND	1.57
NORWAY	3.77
PANAMA	0.62
POLAND	0.47
PORTUGAL	0.44
ROMANIA	1.44
SLOVAKIA	0.44
SPAIN	1.05
SWEDEN	0.40
TURKEY	0.76
UNITED-STATES (U.S.A)	18.17
VIRGIN ISLANDS (UK)	0.98
Total	97.01

INCOMETRIC FUND - Hellenic Greek Equities Fund

BELGIUM	7.05
GREAT-BRITAIN	7.72
GREECE	73.19
IRELAND	2.92
SWITZERLAND	3.28
Total	94.16

INCOMETRIC FUND - NARTEX EQUITY FUND

CANADA	7.10
FRANCE	9.56
GERMANY	3.67
IRELAND	5.54
NETHERLANDS	11.20
SWITZERLAND	3.11
UNITED-STATES (U.S.A)	58.50
Total	98.68

INCOMETRIC FUND - PATRIFUND

CANADA	1.22
FRANCE	2.59
GREAT-BRITAIN	1.05
IRELAND	0.61
NETHERLANDS	6.58
SWITZERLAND	4.49
UNITED-STATES (U.S.A)	75.56
Total	92.10

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

BELGIUM	1.32
CAYMAN ISLANDS	0.99
CURACAO	1.04
CYPRUS	1.88
DENMARK	1.24
FINLAND	0.33
FRANCE	4.66
GERMANY	6.49
GREAT-BRITAIN	3.67
GREECE	37.55
IRELAND	0.81
ITALY	4.24
LUXEMBOURG	4.81
MEXICO	1.62
NETHERLANDS	3.01
ROMANIA	0.48
SWITZERLAND	2.99
UNITED-STATES (U.S.A)	10.65
Total	87.78

INCOMETRIC FUND

Economic classification of investments as at December 31, 2025 (unaudited)

(in % of Net Assets)

INCOMETRIC FUND - Abando Total Return

Communications	9.71
Consumer Discretionary	4.01
Consumer Staples	5.86
Energy	1.56
Financials	37.54
Industrials	18.48
Materials	8.43
Real Estate	0.95
Investment Funds	4.69
Total	91.23

INCOMETRIC FUND - ACCI DMP – Diversified

Investment Funds	98.44
Total	98.44

INCOMETRIC FUND - ACCI Dynamic - Global

Fixed Income Opportunities	
Investment Funds	100.04
Total	100.04

INCOMETRIC FUND - ACCI Systematic Allocation

Investment Funds	99.79
Total	99.79

INCOMETRIC FUND - Albatros Acciones

Communications	16.90
Consumer Discretionary	4.42
Consumer Staples	8.01
Energy	6.74
Financials	17.05
Government	25.69
Healthcare	11.30
Industrials	3.21
Technology	4.58
Total	97.90

INCOMETRIC FUND - Araucaria Fund

Communications	6.85
Consumer Discretionary	1.67
Financials	3.62
Healthcare	1.62
Industrials	0.45
Investment Funds	83.58
Total	97.79

INCOMETRIC FUND - ATHOS (LF) Global Navigator

Communications	1.77
Consumer Discretionary	7.11
Consumer Staples	4.63
Energy	8.03
Financials	22.20
Government	32.55
Healthcare	0.81
Industrials	6.60
Materials	6.00
Technology	1.43
Utilities	0.75
Investment Funds	2.20
Total	94.08

INCOMETRIC FUND - Branosera Global Dynamic

Communications	5.17
Consumer Discretionary	7.81
Consumer Staples	1.48
Energy	2.07
Financials	4.44
Healthcare	6.10
Industrials	6.77
Materials	6.26
Technology	13.81
Investment Funds	36.66
Total	90.57

INCOMETRIC FUND - Cartago Global Balanced

Investment Funds	92.88
Total	92.88

INCOMETRIC FUND - Equam Global Value

Communications	5.74
Consumer Discretionary	21.79
Consumer Staples	9.21
Energy	9.77
Healthcare	1.35
Industrials	24.62
Materials	3.67
Real Estate	1.69
Technology	21.48
Total	99.32

INCOMETRIC FUND

Economic classification of investments as at December 31, 2025 (unaudited) (continued)

(in % of Net Assets)

INCOMETRIC FUND - GFED AEQUITAS

Communications	7.16
Consumer Discretionary	4.93
Consumer Staples	0.23
Energy	2.21
Financials	21.39
Government	24.49
Healthcare	2.66
Industrials	5.38
Materials	3.58
Real Estate	3.49
Technology	7.52
Utilities	4.15
Investment Funds	7.61
Total	94.80

INCOMETRIC FUND - Global Arrow

Communications	0.62
Consumer Discretionary	10.32
Consumer Staples	12.67
Financials	5.30
Healthcare	35.61
Industrials	8.51
Materials	12.35
Technology	9.69
Total	95.07

INCOMETRIC GLOBAL STRATEGY FUND

Investment Funds	95.95
Total	95.95

INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO¹

Communications	3.33
Consumer Discretionary	4.64
Consumer Staples	1.71
Energy	1.07
Financials	9.31
Government	9.81
Healthcare	3.56
Industrials	4.85
Materials	1.85
Real Estate	0.58
Technology	4.32
Utilities	1.81
Investment Funds	51.25
Total	98.09

¹On February 03, 2025, INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO has been launched.

INCOMETRIC FUND - Global Valor

Communications	1.87
Consumer Discretionary	5.58
Consumer Staples	2.10
Energy	5.16
Financials	20.15
Healthcare	16.05
Industrials	7.83
Materials	16.27
Technology	20.49
Utilities	1.23
Total	96.73

INCOMETRIC FUND - Heed Patrimonio

Communications	5.75
Consumer Discretionary	5.11
Consumer Staples	2.06
Energy	1.17
Financials	14.55
Government	37.22
Healthcare	5.48
Industrials	4.29
Materials	1.33
Real Estate	0.40
Technology	3.92
Utilities	1.49
Investment Funds	0.86
Total	83.63

INCOMETRIC FUND - Hellenic Global equities

Communications	7.18
Consumer Discretionary	6.49
Consumer Staples	4.93
Energy	3.76
Financials	8.90
Healthcare	3.93
Industrials	9.85
Materials	7.65
Technology	18.05
Utilities	2.51
Investment Funds	10.63
Total	83.88

INCOMETRIC FUND - Hellenic Global Unconstrained Credit

Communications	5.63
Consumer Discretionary	11.78
Consumer Staples	10.13
Energy	9.96
Financials	17.90
Government	4.08
Healthcare	3.30
Industrials	7.82
Materials	11.63
Technology	2.15
Utilities	8.77
Investment Funds	3.86
Total	97.01

INCOMETRIC FUND

Economic classification of investments as at December 31, 2025 (unaudited) (continued)

(in % of Net Assets)

INCOMETRIC FUND - Hellenic Greek Equities Fund

Communications	1.21
Consumer Discretionary	10.31
Consumer Staples	5.07
Energy	14.53
Financials	35.70
Healthcare	0.50
Industrials	10.89
Materials	4.08
Real Estate	1.14
Technology	3.67
Utilities	7.06
Total	94.16

INCOMETRIC FUND - NARTEX EQUITY FUND

Communications	6.29
Consumer Discretionary	4.34
Consumer Staples	1.44
Financials	11.18
Healthcare	22.75
Industrials	28.60
Technology	24.08
Total	98.68

INCOMETRIC FUND - PATRIFUND

Communications	9.52
Consumer Discretionary	7.18
Energy	1.17
Financials	1.61
Government	8.40
Healthcare	11.05
Industrials	2.49
Materials	2.56
Technology	47.61
Utilities	0.51
Total	92.10

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

Communications	4.82
Consumer Discretionary	8.50
Consumer Staples	1.42
Energy	5.22
Financials	27.58
Government	2.35
Healthcare	6.01
Industrials	7.86
Materials	3.03
Real Estate	0.40
Technology	7.15
Utilities	4.58
Investment Funds	8.86
Total	87.78

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025

Note 1 - General information

INCOMETRIC FUND (the "Fund") has been established in the Grand Duchy of Luxembourg as a mutual investment fund ("Fonds Commun de Placement") with separate Sub-Funds each constituting a separate portfolio of assets and liabilities. The Fund is registered pursuant to Part I of the Law of December 17, 2010, as amended, on undertakings for collective investment. The Fund was created for an indefinite term in Luxembourg on June 6, 2006.

In accordance with the Management Regulations, the Board of Directors of the Management Company may issue Units in each Sub-Fund. A separate pool of assets is maintained for each Sub-Fund and is invested in accordance with the investment objectives applicable to the relevant Sub-Fund. As a result, the Fund is an "umbrella fund" enabling investors to choose between one or more investment objectives by investing in one or more Sub-Funds. Investors may choose which Sub-Fund(s) may be most appropriate for their specific risk and return expectations as well as their diversification needs.

Each Sub-Fund is treated as a separate entity and operates independently; each portfolio of assets being invested for the exclusive benefit of this Sub-Fund. A purchase of Units relating to one particular Sub-Fund does not give the holder of such Units any rights with respect to any other Sub-Fund.

The net proceeds from the subscription to each Sub-Fund are invested in the specific portfolio of assets constituting that Sub-Fund.

With regard to third parties, each Sub-Fund will be exclusively responsible for all liabilities attributable to it.

The Board of Directors of the Management Company may, at any time, create additional Sub-Funds.

Furthermore, in respect of each Sub-Fund, the Board of Directors of the Management Company may decide to issue one or more Classes of Units, each Class having e.g. a specific sales and redemption charge structure, a specific management fee structure, different distribution, Unit holders servicing or other fees, different types of targeted investors, different currencies and/or such other features as may be determined by the Board of Directors of the Management Company from time to time.

The currency in which the Classes of Units are denominated may differ from the reference currency of the relevant Sub-Fund.

Units of different Classes within each Sub-Fund may be issued, redeemed and converted at prices computed on the basis of the Net Asset Value per Unit, within the relevant Sub-Fund, as defined in the Management Regulations.

The Fund is managed in the interest of its Unitholders by the Management Company, a public limited company ("société anonyme") incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The assets of the Fund are separate from those of the Management Company and from those of other funds managed by the Management Company.

The Management Company manages the assets of the Fund in accordance with the Management Regulations. The Management Regulations are deposited with the Registre de Commerce et des Sociétés Luxembourg, where they may be inspected, and copies may be obtained. A notice advising of the publication and deposit of the Management Regulations with the registry was published in the Mémorial, Recueil des Sociétés et Associations of Luxembourg.

As at December 31, 2025, the following Sub-Funds are active:

- INCOMETRIC FUND - Abando Total Return, launched on January 16, 2013, and expressed in EUR;
- INCOMETRIC FUND - ACCI DMP – Diversified, launched on March 11, 2019 and expressed in USD;
- INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities, launched on March 11, 2019 and expressed in USD;
- INCOMETRIC FUND - ACCI Systematic Allocation, launched on March 25, 2019, and expressed in USD;
- INCOMETRIC FUND - Albatros Acciones, launched on May 17, 2017, and expressed in EUR;
- INCOMETRIC FUND - Araucaria Fund, launched on March 15, 2017, and expressed in EUR;
- INCOMETRIC FUND - ATHOS (LF) Global Navigator, launched on October 31, 2019, and expressed in EUR;
- INCOMETRIC FUND - Branosera Global Dynamic, launched on November 08, 2017, and expressed in EUR;
- INCOMETRIC FUND - Cartago Global Balanced, launched on March 16, 2017, and expressed in EUR;
- INCOMETRIC FUND - Equam Global Value, launched on January 15, 2015, and expressed in EUR;
- INCOMETRIC FUND - GFED AEQUITAS, launched on October 21, 2022, and expressed in EUR;
- INCOMETRIC FUND - Global Arrow, launched on February 26, 2018, and expressed in EUR;
- INCOMETRIC FUND - Global Strategy Fund, launched on February 04, 2016, and expressed in EUR;
- INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO, launched on February 03, 2025, and expressed in EUR;

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 1 - General information (continued)

- INCOMETRIC FUND - Global Valor, launched on January 06, 2010, and expressed in EUR;
- INCOMETRIC FUND - Heed Patrimonio, launched on September 20, 2012, and expressed in EUR;
- INCOMETRIC FUND - Hellenic Global equities, launched on October 15, 2021, and expressed in EUR;
- INCOMETRIC FUND - Hellenic Global Unconstrained Credit, launched on October 15, 2021, and expressed in EUR;
- INCOMETRIC FUND - Hellenic Greek Equities Fund, launched on April 17, 2024, and expressed in EUR;
- INCOMETRIC FUND - NARTEX EQUITY FUND, launched on November 30, 2021, and expressed in EUR;
- INCOMETRIC FUND - PATRIFUND, launched on March 19, 2021, and expressed in EUR;
- INCOMETRIC FUND - Triton (LF) Global Balanced Fund, launched on August 17, 2016, and expressed in EUR.

During the year, the following changes were made:

Liquidation of Sub-Fund(s):

- On September 30, 2024, INCOMETRIC FUND – ABANCA Futuro has been liquidated.
- On March 04, 2025, INCOMETRIC FUND - Investore Fundamentals has been liquidated.
- On September 26, 2025, INCOMETRIC FUND - Chronos Global Equity Fund has been liquidated.

Launch of Sub-Fund(s):

- On February 03, 2025, INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO has been launched.

Note 2 - Significant accounting policies

2.1 Presentation of the financial statements

The financial statements for the Fund's first year were dated December 31, 2006, and subsequently on 31 December of each year.

The financial statements have been prepared in accordance with the Luxembourg regulations relating to undertakings for collective investments ("UCIs") under the going concern basis of accounting except for the Sub-Funds INCOMETRIC FUND - Investore Fundamentals liquidated on March 04, 2025, and INCOMETRIC FUND - Chronos Global Equity Fund liquidated on September 26, 2025, INCOMETRIC FUND – ABANCA FUTURO liquidated on September 30, 2024, for which the preparation basis changed to non-going concern basis.

2.2 Valuation of Investments

The net asset value is calculated in accordance with the following principles:

- The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.
- The value of securities listed or dealt in on a Regulated Market, stock exchange or other regulated markets are valued at the closing price on such markets on the Valuation Day, however if the prices as of Valuation Day are not available then closing price on such markets on the day preceding the Valuation Day are used. For securities listed on an Asian exchange, the value is measured applying the closing prices on the Valuation Day. If a security is listed or traded on several markets, the closing price at the market which constitutes the main market for such securities is considered for valuation;
- If the securities are not listed or dealt in on a Regulated Market, stock exchange or other regulated markets or if, in the opinion of the Management Company, the latest available price does not truly reflect the fair market value of the relevant securities, the value of such securities is defined by the Management Company based on the reasonably foreseeable sales proceeds determined prudently and in good faith by the Management Company;
- All other assets are valued at fair market value as determined in good faith pursuant to the procedures established by the Management Company.

The Management Company, at its own discretion, may permit some other method of valuation to be used if it considers such valuation to be in the interest of a fair valuation of an asset of the Fund.

The Net Asset Value per Unit of each Class of Units in each Sub-Fund is determined on each Valuation Day and is expressed in the Reference Currency of the Sub-Fund.

The Net Asset Value per Unit of each Class of Units is determined by dividing the value of the total assets of that Sub-Fund properly allocable to such Class less the liabilities of such Sub-Fund properly allocable to such Class by the total number of Units of such Class outstanding on the relevant Valuation Day.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 2 - Significant accounting policies (continued)

2.3 Combined financial statements

The various items in the financial statements of each Sub-Fund are kept in the reference currency of the Sub-Fund.

The combined statements are presented in Euro ("EUR") and correspond to the sum of the various items of each Sub-Fund converted, if necessary, with the exchange rate prevailing on the closing date. Any differences of exchange rates between December 31, 2024, and December 31, 2025, are presented in the Statement of operations and changes in net assets under the caption Exchange difference.

2.4 Dividend and interest income

Dividend income is accounted for on an ex-dividend basis, net of withholding tax. Interest income is recognised on an accrual basis.

2.5 Foreign currency translation

The reference currency of the Fund is EUR and the combined statements are expressed in that currency.

The net assets as well as the market value of the investments in securities expressed in currencies other than EUR are converted into EUR at the exchange rate prevailing at the balance sheet date.

Income and expenses expressed in currencies other than EUR are converted into EUR at the prevailing exchange rate at payment date.

Gain or loss on foreign currencies is included in the Statement of operations and changes in net assets.

The cost of securities denominated in currencies other than EUR is converted at the exchange rate prevailing at the date of acquisition.

The exchange rates vs EUR prevailing as at December 31, 2025 are as following:

1 EUR =	1.759030 AUD	1 EUR =	0.872425 GBP	1 EUR =	2.039490 NZD
1 EUR =	6.449400 BRL	1 EUR =	9.135400 HKD	1 EUR =	10.823750 SEK
1 EUR =	0.931200 CHF	1 EUR =	184.061000 JPY	1 EUR =	1.509740 SGD
1 EUR =	1.609980 CAD	1 EUR =	21.145160 MXN	1 EUR =	36.959500 THB
1 EUR =	24.159800 CZK	1 EUR =	4.766050 MYR	1 EUR =	1.173610 USD
1 EUR =	7.468990 DKK	1 EUR =	11.834670 NOK	1 EUR =	19.442590 ZAR

2.6 Realised gains and losses on sales of investments in securities

Investments are initially recognised at cost, which is the amount paid for the acquisition of securities, including transaction costs. Realised gains or losses arising on disposal of investments are determined on the basis of the average cost of investment sold and are recognised in the Statement of operations and changes in net assets.

2.7 Futures contracts

Futures contracts provide for the delayed delivery of the underlying instrument at a fixed price or for a cash amount based on the change in the value of the underlying instrument at a specific date in the future. Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by the Fund periodically and are based on changes in the market value of open futures contracts.

Outstanding futures contracts are valued by reference to the last available settlement price on the relevant market.

Outstanding futures contracts as at year-end are disclosed in Note 10.

2.8 Forward foreign exchange contracts

Forward foreign exchange contracts represent obligation to purchase or sell foreign currency on a specified future date at a price fixed at the time the contracts are entered into. Non-deliverable forward foreign exchange contracts are settled with the counterparty in cash without the delivery of foreign currency. Changes in the value of these contracts are recorded as unrealised appreciation or depreciation until contract settlement date. When the forward foreign exchange contract is closed, the Fund records a realised gain or loss to the difference between the value at the time the contract was opened and the value at the time it was closed.

Outstanding forward foreign exchange contracts as at year-end are disclosed in Note 9.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 2 - Significant accounting policies (continued)

2.9 Options

Outstanding options contracts are valued by reference to the last available settlement price on the relevant market.

Outstanding options contracts as at year-end are disclosed in Note 11.

2.10 Formation expenses

The costs and expenses of the formation of the Fund and the initial issue of its Units will be borne by the Fund and amortized over a period not exceeding 5 years from the formation of the Fund and in such amounts in each year as determined by the Management Company on an equitable basis.

The costs and expenses incurred in connection with the creation of a new Sub-Fund shall be written off over a period not exceeding five years against the assets of such Sub-Fund only and in such amounts each year as determined by the Management Company on an equitable basis. The newly created Sub-Fund shall not bear a pro-rata of the costs and expenses incurred in connection with the formation of the Fund and the initial issue of Units, which have not already been written off at the time of the creation of the new Sub-Fund.

2.11 Other expenses

Any reasonable disbursements and out-of-pocket expenses (including without limitation telephone, telex, e-mail, website, cable and postage expenses) incurred by the administrative agent, custodian, paying agent, registrar and transfer agent and any custody charges of banks and financial institutions to which custody of assets of a Sub-Fund is entrusted, will be borne by the relevant Sub-Fund.

In addition, the Management Company in consideration for the administrative agent services is entitled to an administration fee, up to a maximum of 0.35% p.a., out of the net assets of the relevant Sub-Fund payable at the end of the month. For relevant Sub-Fund and based on service agreements the Management Company is entitled to a minimum fee for administrative agent services.

Furthermore, the Management Company receives customary fees for the domiciliary and corporate services rendered to the Fund.

Note 3 - Taxe d'abonnement

Under legislation and regulations prevailing in Luxembourg, the Fund is subject to the subscription tax ("taxe d'abonnement") at the rate of 0,05% per annum, except for the Sub-funds and class of unit which benefit from a reduced tax rate of 0,01%, like money market Sub-Funds and the class of unit dedicated to institutional investors.

A Sub-Fund or class of unit may be exempted of "taxe d'abonnement" to the extent that: its units are reserved for institutional investors, it is investing solely in money market instruments and deposits with credit institutions, and it has obtained the highest possible rating from a recognized rating agency.

The "taxe d'abonnement" is calculated on the basis of the NAV of each Sub-Fund on the last day of the quarter and payable quarterly to Luxembourg authorities.

Pursuant to Art 175(a) of the amended Law of December 17, 2010, the net assets invested in UCI already subject to the "taxe d'abonnement" are exempt from this tax.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 4 – Management, investment advisory, investment management and distribution fees

The Management Company fee, the advisory fee, the investment management fee and the distributor fee are payable monthly in arrears and are calculated and accrued on each Valuation Day on the basis of the Gross Asset Value of the relevant Sub-Fund(s) or Class(es) thereof, on the relevant Valuation Day. Such fees are established as follows:

Sub-fund name	Classes of Units	Management Fee ⁵	Investment Advisory Fee	Investment Management Fee	Distribution Fees
INCOMETRIC FUND – Abando Total Return	Class A EUR	0.08% ⁵	-	1.25%	0.10%
INCOMETRIC FUND – ACCI DMP – Diversified	Class A1 USD	From EUR 0 to EUR 25 Million0.07% From EUR 25 to EUR 50 Million0.06% Above EUR 50 Million0.05% with a minimum of 10,000 EUR/year ⁵	-	0.75%	-
	Class A2 USD		-	1.50%	-
	Class A3 USD		-	1.20%	-
	Class B1 EUR		-	0.75%	-
	Class B2 EUR		-	1.50%	-
	Class B3 EUR		-	0.50%	-
	Class I USD		-	0.50%	-
	Class C1 USD		-	1.75%	-
INCOMETRIC FUND – ACCI Dynamic - Global Fixed Income Opportunities	Class A1 USD	From EUR 0 to EUR 25 Million0.07% From EUR 25 to EUR 50 Million0.06% Above EUR 50 Million0.05% with a minimum of 10,000 EUR/year ⁵	-	Up to 0.60%	-
	Class A2 USD		-	Up to 1.20%	-
	Class A3 USD		-	1.00%	-
	Class B1 EUR		-	Up to 0.60%	-
	Class B2 EUR		-	Up to 1.20%	-
	Class C1 USD		-	Up to 1.60%	-
	Class D1 USD		-	Up to 0.60%	-
	Class D2 USD		-	Up to 1.20%	-
	Class I USD		-	Up to 0.40%	-
	Class I USD		-	Up to 1.10%	-
INCOMETRIC FUND – ACCI Systematic Allocation	Class A1 USD	From EUR 0 to EUR 25 Million0.07% From EUR 25 to EUR 50 Million0.06% Above EUR 50 Million0.05% with a minimum of 10,000 EUR/year ⁵	-	Up to 2.20%	-
	Class A2 USD		-	Up to 2.20%	-
	Class B1 EUR		-	Up to 1.10%	-
	Class B2 EUR		-	Up to 2.20%	-
	Class C1 USD		-	Up to 2.50%	-
	Class I USD		-	Up to 0.90%	-
INCOMETRIC FUND – Albatros Acciones	Class A EUR	0.08% per annum out of the Sub-Fund total net assets with a minimum of 4,000 EUR/year ⁵	-	From EUR 0 to EUR 10 Million1.00% From EUR 10 to EUR 20 Million0.85% Above EUR 20 Million0.75%	Up to 0.20%
INCOMETRIC FUND – Araucaria Fund	Class A EUR	0.08% per annum out of the Sub-Fund total net assets with a minimum of 4,000 EUR/year ⁵	-	0.25%	Up to 0.15%
INCOMETRIC FUND – ATHOS (LF) Global Navigator	Class A EUR	0.095% per annum out of the Sub-Fund total net assets with a minimum of 7,500 EUR/year ⁴	-	Up to 1.5%	-
	Class B EUR		-	Up to 2.5%	-
	Class C USD		-	Up to 1.5%	-
	Class D USD		-	Up to 2.5%	-
	Class I EUR		-	Up to 0.5%	-
INCOMETRIC FUND – Branosera Global Dynamic	Class A EUR	0.08% per annum out of the Sub-Fund total net assets with a minimum of 4,000 EUR/year ⁵	-	0.30%	-
INCOMETRIC FUND – Cartago Global Balanced	Class A EUR	0.18% per annum out of the Sub-Fund total net assets with a minimum of 22,500 EUR/year ⁵	0.10%	-	0.90%
	Class B EUR		0.10%	-	1.40%
	Class C EUR		0.10%	-	-
	Class A USD		0.10%	-	0.90%
	Class B USD		0.10%	-	1.40%
	Class C USD		0.10%	-	-
INCOMETRIC FUND – Chronos Global Equity Fund ¹ (in liquidation)	Class A1 EUR	0.08% per annum out of the Sub-Fund total net assets with a minimum of 5,000 EUR/year ⁴	0.13%	0.25%	0.94%
	Class A2 EUR		0.13%	0.25%	0.54%
	Class A3 EUR		0.13%	0.25%	0.74%
	Class A4 USD		0.13%	0.25%	1.74%
	Class A5 USD		0.13%	0.25%	0.94%
	Class I EUR		0.13%	0.25%	0.94%
INCOMETRIC FUND – Equam Global Value	Class A EUR	1.00%	Up to 0.97% ⁹	-	-
	Class B EUR	1.85%	Up to 1.82% ⁹	-	-
	Class C EUR	1.00%	Up to 0.97% ⁹	-	-
	Class D EUR	1.25%	Up to 1.22% ⁹	-	-
	Class E EUR	1.50%	Up to 1.47% ⁹	-	-
INCOMETRIC FUND – GFED AEQUITAS	Class A EUR	From EUR 0 to EUR 50 Million0.06% From EUR 50 to EUR 100 Million0.05% Above EUR 100 Million0.04% with a minimum of 14,000 EUR/year	-	1.00%	-
	Class B EUR	-	-	0.90%	0.85%
	Class C EUR	-	-	1.00%	-

¹ On September 26, 2025, INCOMETRIC FUND - Chronos Global Equity Fund has been liquidated.

² On February 03, 2025, INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO Fund has been launched;

³ During the year 2025, the investment management fee applicable to Class I EUR was increased from 0.40% to 0.45% per annum. The Class is inactive.

⁴ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 3%;

⁵ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 3.5%;

⁶ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 4%;

⁷ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 4.5%;

⁸ Minimum fees are increased in accordance with the indexation prices of consumer products published by the authorities of the Grand Duchy of Luxembourg;

⁹ Deducting EUR 10,000 and (if any) also deducting payments to intermediaries out of the management fees paid to the Investment Manager;

¹⁰ On March 04, 2025, INCOMETRIC FUND - Investore Fundamentals has been liquidated.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 4 – Management, investment advisory, investment management and distribution fees (continued)

Sub-fund name	Classes of Units	Management Fee ⁷	Investment Advisory Fee	Investment Management Fee	Distribution Fees
INCOMETRIC FUND – Global Arrow	Class A EUR	0.10% per annum out of the Sub-Fund total net assets with a minimum of 8,000 EUR/year ³	0.30%	0.40%	1.00%
	Class A USD		0.30%	0.40%	1.00%
	Class I EUR		0.30%	0.45% ¹¹	-
INCOMETRIC FUND – Global Strategy Fund	Class A EUR	From EUR 0 to EUR 25 Million.....0.12% Above EUR 25 Million.....0.10% with a minimum of 8,000 EUR/year ³	-	0.40%	1.40%
	Class I EUR	-	-	0.40%	-
INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO ²	Class A EUR	From EUR 0 to EUR 25 Million.....0.07% From EUR 0 to EUR 50 Million.....0.06% Above EUR 50 Million.....0.05% with a minimum of 23,000 EUR/year ⁵	-	0.4% ³	-
INCOMETRIC FUND – Global Valor	Class A EUR	1.85% ⁵	-	-	0.80%
	Class B EUR	1.85% ⁵	-	-	-
	Class C GBP	1.85% ⁵	-	-	0.80%
	Class I EUR	1.55% ⁵	-	-	-
INCOMETRIC FUND – Heed Patrimonio	Class A EUR	1.50% ⁸	-	-	-
	Class I EUR	0.65% ⁸	-	-	-
	Class C EUR	0.95% ⁸	-	-	-
INCOMETRIC FUND – Hellenic Global equities	Class A EUR	From EUR 0 to EUR 25 Million.....0.07% From EUR 25 to EUR 50 Million.....0.06% Above EUR 50 Million.....0.05% with a minimum of 13,000 EUR/year	-	1.50%	Up to 2%
	Class B EUR	-	-	0.90%	Up to 2%
INCOMETRIC FUND – Hellenic Global Unconstrained Credit	Class A EUR	From EUR 0 to EUR 25 Million.....0.07% From EUR 25 to EUR 50 Million.....0.06% Above EUR 50 Million.....0.05% with a minimum of 13,000 EUR/year	-	0.90%	Up to 2%
	Class B EUR	-	-	0.60%	Up to 2%
INCOMETRIC FUND – Hellenic Greek Equities Fund	Class A EUR	From EUR 0 to EUR 25 Million.....0.07% From EUR 25 to EUR 50 Million.....0.06% Above EUR 50 Million.....0.05% with a minimum of 13,000 EUR/year	-	2.00%	Up to 2%
	Class B EUR	-	-	1.00%	Up to 2%
INCOMETRIC FUND – Investore Fundamentals ¹⁰ (In liquidation)	Class A EUR	1.85% ⁷	1.35% Out of the Management Fees	-	-
	Class B EUR	2.10% ⁷	1.60% Out of the Management Fees	-	-
	Class I EUR	1.00% ⁷	0.50% Out of the Management Fees	-	-
INCOMETRIC FUND – NARTEX EQUITY FUND	Class A EUR	From EUR 0 to EUR 50 Million.....0.08% From EUR 50 to EUR 100 Million.....0.07% Above EUR 100 Million.....0.06% with a minimum of 22,000 EUR/year	-	1.00%	Up to 0.10%
	Class I EUR		-	1.00%	-
	Class IU USD		-	1.00%	-
	Class R EUR		-	1.65%	Up to 0.10%
	Class RU USD		-	1.65%	-
	Class Z EUR		-	1.00%	-
	Class Y EUR		-	0.40%	-
INCOMETRIC FUND – PATRIFUND	Class B EUR	From EUR 0 to EUR 50 Million.....0.07% From EUR 50 to EUR 100 Million.....0.06% Above EUR 100 Million.....0.05% with a minimum of 14,000 EUR/year	-	1.00%	Up to 0.80%
INCOMETRIC FUND – Triton (LF) Global Balanced Fund	Class A EUR	0.10% per annum out of the Sub-Fund total net assets with a minimum of 8,000 EUR/year ⁴	-	1.25%	-
	Class B USD		-	1.25%	-
	Class E EUR		-	1.50%	-
	Class F USD		-	1.50%	-
	Class I EUR		-	0.65%	-
	Class J USD		-	0.65%	-

¹ On September 26, 2025, INCOMETRIC FUND - Chronos Global Equity Fund has been liquidated.

² On February 03, 2025, INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO Fund has been launched;

³ During the year 2025, the investment management fee applicable to Class I EUR was increased from 0.40% to 0.45% per annum. The Class is inactive.

⁴ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 3%;

⁵ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 3.5%;

⁶ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 4%;

⁷ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 4.5%;

⁸ Minimum fees are increased in accordance with the indexation prices of consumer products published by the authorities of the Grand Duchy of Luxembourg;

⁹ Deducting EUR 10,000 and (if any) also deducting payments to intermediaries out of the management fees paid to the Investment Manager;

¹⁰ On March 04, 2025, INCOMETRIC FUND - Investore Fundamentals has been liquidated.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 5 - Performance fees

The performance fees are calculated in accordance with the terms set out in the prospectus. Investors are encouraged to refer to the prospectus for full details on the calculation methodology and the conditions under which performance fees are applied.

The Investment Manager is entitled to receive a performance fee payable as at the end of each performance period, calculated in respect of each performance period and representing the below mentioned rate of the performance period of the Net Asset Value per unit of the relevant Sub-Fund:

Sub-Funds	Classes of Units
INCOMETRIC FUND – Abando Total Return	none
INCOMETRIC FUND – ACCI DMP – Diversified	none
INCOMETRIC FUND – ACCI Dynamic - Global Fixed Income Opportunities	none
INCOMETRIC FUND – ACCI Systematic Allocation	Class A1 USD, Class A2 USD, Class B1 EUR, Class B2 EUR, Class C1 USD : 20%
	Class I USD : none
INCOMETRIC FUND – Albatros Acciones	none
INCOMETRIC FUND – Araucaria Fund	none
INCOMETRIC FUND – ATHOS (LF) Global Navigator	Class A EUR, Class B EUR, Class C USD, Class D USD, Class I EUR : 15%
INCOMETRIC FUND – Branosera Global Dynamic	none
INCOMETRIC FUND – Cartago Global Balanced	none
INCOMETRIC FUND – Chronos Global Equity Fund ³ (in liquidation)	none
INCOMETRIC FUND – Equam Global Value ⁴	Class A EUR : 8%
	Class B EUR, Class C EUR, Class D EUR, Class E EUR : none
INCOMETRIC FUND – GFED AEQUITAS	Class A EUR, Class C EUR : 10%
	Class B EUR : none
INCOMETRIC FUND – Global Arrow	Class A EUR, Class A USD : 8.50%
	Class I EUR : none
INCOMETRIC FUND – Global Strategy Fund	none
INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO ¹	none
INCOMETRIC FUND – Global Valor	Class A EUR, Class B EUR, Class C GBP, Class I EUR : 10%
INCOMETRIC FUND – Heed Patrimonio	Class A EUR, Class I EUR, Class C EUR : 15%
INCOMETRIC FUND – Hellenic Global equities	Class A EUR, Class B EUR : 15%
INCOMETRIC FUND – Hellenic Greek Equities Fund	Class A EUR : 20%, Class B EUR : 15%
INCOMETRIC FUND – Hellenic Global Unconstrained Credit	Class A EUR, Class B EUR : 10%
INCOMETRIC FUND – Investore Fundamentals ² (in liquidation)	Class A EUR : 20%
	Class B EUR : 15%
	Class I EUR : 10%
INCOMETRIC FUND – NARTEX EQUITY FUND	Class A EUR, Class I EUR, Class IU USD, Class R EUR, Class RU USD : 9%
	Class I EUR Hedged, Class I CHF, Class R EUR Hedged, Class R CHF, Class Z EUR : none
	Class Y EUR : 10%
INCOMETRIC FUND – PATRIFUND	none
INCOMETRIC FUND – Triton (LF) Global Balanced Fund	Class A EUR, Class B USD, Class E EUR, Class F USD, Class I EUR, Class J USD : 15%

¹ On February 03, 2025, INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO has been launched.

² On March 04, 2025, INCOMETRIC FUND - Investore Fundamentals has been liquidated.

³ On September 26, 2025, INCOMETRIC FUND - Chronos Global Equity Fund has been liquidated.

⁴ The Performance Fee will be allocated between the Management Company and the Investment Advisor for 10% and 90% respectively. The Performance Fee may be applied or may be waived, in whole or in part, at the discretion of the Management Company.

The detailed calculation method of the performance fee is described in the current Prospectus.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 5 - Performance fees (continued)

The performance fees amount charged by active units during the period are shown in the below table:

Sub-Funds	Performance Fees	Amount of performance fee charged	% on unit class NAV of performance fee charged ³
INCOMETRIC FUND – ACCI Systematic Allocation	Class A1 USD - 20%	USD 0.00	0.000%
	Class A2 USD - 20%	USD 0.00	0.000%
	Class B2 EUR - 20%	EUR 0.00	0.000%
	Class C1 USD - 20%	USD 0.00	0.000%
INCOMETRIC FUND - ATHOS (LF) Global Navigator	Class A EUR - 15%	EUR 373.27	0.003%
INCOMETRIC FUND - Equam Global Value ¹	Class A EUR - 8%	EUR 132,943.78	0.573%
INCOMETRIC FUND - GFED AEQUITAS	Class A - 10%	EUR 253,149.54	0.806%
INCOMETRIC FUND - Global Arrow	Class A - 8.50%	EUR 49,511.78	0.000%
INCOMETRIC FUND - Global Valor	Class A - 10%	EUR 0.00	0.000%
	Class B - 10%	EUR 0.00	0.000%
	Class I - 10%	EUR 0.00	0.000%
INCOMETRIC FUND - Heed Patrimonio	Class A1 - 15%	EUR 0.00	0.000%
	Class C - 15%	EUR 4,405.13	0.054%
INCOMETRIC FUND - Hellenic Global equities	Class A - 20%	EUR 0.00	0.000%
INCOMETRIC FUND – Hellenic Greek Equities Fund	Class A - 20%	EUR 0.00	0.000%
INCOMETRIC FUND - Hellenic Global Unconstrained Credit	Class A - 10%	EUR 0.00	0.000%
INCOMETRIC FUND - Investore Fundamentals ² (in liquidation)	Class B - 15%	EUR 0.00	0.000%
INCOMETRIC FUND - NARTEX EQUITY FUND	Class A EUR - 9%	EUR 45,202.51	0.030%
	Class I EUR - 9%	EUR 1,826.00	0.034%
	Class IU USD - 9%	EUR 27,981.29	0.040%
	Class R EUR ¹ - 9%	EUR 7,236.47	0.013%
	Class RU USD - 9%	EUR 3,304.24	0.095%
INCOMETRIC FUND - Triton (LF) Global Balanced Fund	Class A - 15%	EUR 226,291.54	0.370%
	Class I - 15%	EUR 8,743.36	0.480%
	Class B - 15%	EUR 646.83	0.231%

¹ The Performance Fee will be allocated between the Management Company and the Investment Advisor for 10% and 90% respectively.

² On March 04, 2025, INCOMETRIC FUND - Investore Fundamentals has been liquidated.

³ The percentage of performance fee as a % of NAV disclosed in the table above has been calculated using the Net Asset Value as at 31 December 2025 of the relevant unit class.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 6 – Depository bank fees

Sub-fund name	Depository bank fees per net assets, per sub-fund	Minimum fees per year, per sub-fund
INCOMETRIC FUND - Investore Fundamentals ² (in liquidation)		-
INCOMETRIC FUND – Global Valor		-
INCOMETRIC FUND – Heed Patrimonio		-
INCOMETRIC FUND – Abando Total Return		-
INCOMETRIC FUND – Equam Global Value		-
INCOMETRIC FUND – Global Strategy Fund		-
INCOMETRIC FUND – Global Arrow		-
INCOMETRIC FUND – Triton (LF) Global Balanced Fund		-
INCOMETRIC FUND – Cartago Global Balanced	Up to EUR 75 million: 0.055% EUR 75 - 250 million: 0.040% Above EUR 250 million: 0.02%	-
INCOMETRIC FUND – Araucaria Fund		-
INCOMETRIC FUND – Branosera Global Dynamic		-
INCOMETRIC FUND – Albatros Acciones		-
INCOMETRIC FUND – Chronos Global Equity Fund ³ (in liquidation)		-
INCOMETRIC FUND – ATHOS (LF) Global Navigator		-
INCOMETRIC FUND – ACCI DMP – Diversified		-
INCOMETRIC FUND – ACCI Dynamic - Global Fixed Income Opportunities		-
INCOMETRIC FUND – ACCI Systematic Allocation		-
INCOMETRIC FUND – GFED AEQUITAS		
INCOMETRIC FUND – PATRIFUND	Up to EUR 75 million: 0.055% EUR 75 - 250 million: 0.035% Above EUR 250 million: 0.015%	EUR 15,000
INCOMETRIC FUND – NARTEX EQUITY FUND		
INCOMETRIC FUND – Hellenic Global Unconstrained Credit		
INCOMETRIC FUND – Hellenic Greek Equities Fund		
INCOMETRIC FUND – Hellenic Global equities		
INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO ¹		

¹ On February 03, 2025, INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO has been launched.

² On March 04, 2025, INCOMETRIC FUND - Investore Fundamentals has been liquidated.

³ On September 26, 2025, INCOMETRIC FUND - Chronos Global Equity Fund has been liquidated.

Note 7 – Transfer agent fees

The Registrar and Transfer Agent fee is payable monthly in arrears and an annual flat rate is applied of EUR 4,000 per Sub-Fund with an additional EUR 500 per annum per unit class after the 2nd unit class.

Note 8 - Changes in portfolio composition

Details of purchases and sales of investments are available free of charge at the register office of the Management Company.

Note 9 - Forward foreign exchange contracts

Forward foreign exchange contracts open as at December 31, 2025, are as follows:

INCOMETRIC FUND - Cartago Global Balanced

Settlement Date	Counterparty	CCY purchased	Amount bought	CCY sold	Amount sold	Unrealised appreciation/(depreciation) in EUR
26/03/2026	Quintet Private Bank (Europe) S.A.	USD	1,505,000.00	EUR	1,278,899.15	-1,704.67

The forward exchange contract has been designated as a hedging instrument for the Class B1.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 10 - Futures contracts

The futures contracts open as at December 31, 2025, are as follows:

INCOMETRIC FUND - ACCI DMP – Diversified

CCY	Number of contracts bought/(sold)	Security description/Underlying	Maturity	Notional value / Commitment (in USD)	Unrealised appreciation/ (depreciation) in USD
USD	1,364	EUR/USD Cross Rate (Daily rolling future)	perpetual	13,640,000	-
Total					-

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

CCY	Number of contracts bought/(sold)	Security description/Underlying	Maturity	Notional value / Commitment (in USD)	Unrealised appreciation/ (depreciation) in USD
USD	5	EUR/USD Cross Rate	16/03/2026	625,000	4,881.25
Total					4,881.25

INCOMETRIC FUND - GFED AEQUITAS

CCY	Number of contracts bought/(sold)	Security description/Underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation/ (depreciation) in EUR
USD	55	EUR/USD Cross Rate	16/03/2026	5,858,044	47,976.97
USD	5	Russell 2000 Index	20/03/2026	528,691	(9,905.33)
USD	16	MSCI Emerging Markets Index	20/03/2026	957,299	16,427.94
EUR	25	EURO STOXX Banks Price EUR	20/03/2026	329,088	13,500.00
Total					67,999.58

INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO

CCY	Number of contracts bought/(sold)	Security description/Underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation/ (depreciation) in EUR
USD	10	EUR-USD X-Rate	16/03/2026	1,065,099	974.55
EUR	8	EURO STOXX 50 Price EUR	20/03/2026	463,313	6,360.00
USD	1	S&P 500 Mini	20/03/2026	291,643	500.59
Total					7,835.14

INCOMETRIC FUND - Heed Patrimonio

CCY	Number of contracts bought/(sold)	Security description/Underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation/ (depreciation) in EUR
EUR	2	IBEX 35 Index	16/01/2026	346,156	5,730.00
USD	3	S&P 500 INDEX	20/03/2026	87,493	149.54
HKD	7	Hang Seng TECH Index	30/03/2026	211,331	3,733.97
GBP	2	FTSE 100 Index	20/03/2026	227,673	4,653.70
USD	2	MSCI Emerging Markets Index	20/03/2026	119,662	3,425.33
USD	15	WN US Treasury Notl 30y	20/03/2026	1,256,939	(23,565.11)
EUR	5	CAC 40	16/01/2026	407,475	975.00
EUR	1	FTSE MIB Index	20/03/2026	224,723	3,465.00
EUR	6	RX Euro-Bund Notl 8.5-10.5Y	06/03/2026	584,676	(6,120.00)
USD	12	US US Treasury Long Bond Notl	20/03/2026	1,024,084	(9,426.04)
USD	35	EUR-USD X-Rate	16/03/2026	3,727,846	33,550.33
GBP	2	G Long Gilt Notl 8,75-13Y	27/03/2026	148,639	1,467.17
EUR	6	OAT Euro-OAT Notl 8,5-10,5Y	06/03/2026	580,284	(3,060.00)
Total					14,978.89

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 10 - Futures contracts (continued)

INCOMETRIC FUND - Hellenic Global equities

CCY	Number of contracts bought/(sold)	Security description/Underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation/ (depreciation) in EUR
USD	91	EUR-USD X-Rate	16/03/2026	9,692,399	(559.17)
GBP	12	EUR/GBP Cross Rate	16/03/2026	1,308,645	(10,488.01)
				Total	(11,047.18)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit

CCY	Number of contracts bought/(sold)	Security description/Underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation/ (depreciation) in EUR
USD	53	EUR-USD X-Rate	16/03/2026	5,645,024	1,129.00
GBP	14	EUR/GBP Cross Rate	16/03/2026	1,526,753	(10,301.75)
				Total	(9,172.75)

INCOMETRIC FUND - NARTEX EQUITY FUND

CCY	Number of contracts bought/(sold)	Security description/Underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation/ (depreciation) in EUR
USD	132	EUR-USD X-Rate	16/03/2026	14,059,305	37,972.58
USD	32	EUR/USD Cross Rate Micro	16/03/2026	340,832	819.06
USD	28	EUR/USD Cross Rate Mini	16/03/2026	1,491,138	2,412.41
				Total	41,204.05

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

CCY	Number of contracts bought/(sold)	Security description/Underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation/ (depreciation) in EUR
USD	20	MSCI Emerging Markets Index	20/03/2026	1,196,624	20,066.29
CHF	10	Swiss Market Index	20/03/2026	1,424,772	22,508.59
EUR	100	Motor Oil Hellas Corinth Refineries SA	20/03/2026	314,000	12,900.00
EUR	250	GEK TERNA SA	20/03/2026	635,500	6,650.00
EUR	600	JUMBO SA	20/03/2026	1,674,000	35,550.00
EUR	150	Metlen Energy & Metals PLC	20/03/2026	657,000	37,800.00
				Total	135,474.88

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 11 - Options contracts

The option contracts open as at December 31, 2025 are as follows:

INCOMETRIC FUND - GFED AEQUITAS

CCY	Description	Put/Call	Strike Price	Maturity	Quantity bought (written)	Commitment (in EUR)	Unrealised Value (in EUR)
USD	Put Vistra Corp 20/03/2026	Put	175	20/03/2026	(1.00)	7,961.30	294.17
USD	NIKE Inc	Put	62.50	20/03/2026	(11.00)	24,209.03	1,383.03
USD	Call NVIDIA Corp	Call	180	20/02/2026	(3.00)	30,940.14	145.46
USD	Call Nasdaq-100 Index	Call	27,500	20/03/2026	(4.00)	248,100.47	18,379.37
USD	Put Vistra Corp 20/03/2026	Put	175	20/03/2026	(1.00)	7,961.30	259.01
USD	Call EUR-USD X-Rate	Call	1.13	06/03/2026	(5.00)	584,161.27	(3,293.21)
USD	Call S&P 500 Mini	Call	7,250	20/03/2026	(6.00)	300,936.95	10,818.19
EUR	Put E.ON SE	Put	15	20/03/2026	(100.00)	35,073.97	2,900.00
USD	Call Credo Technology Group Holding Ltd	Call	120	20/02/2026	(7.00)	69,350.92	(710.32)
USD	Call Credo Technology Group Holding Ltd	Call	120	20/02/2026	(8.00)	79,258.19	(736.91)
USD	Put Nasdaq-100 Index	Put	25,000	20/03/2026	4.00	-	(12,317.26)
CHF	Put Nestle SA	Put	78	20/03/2026	(30.00)	111,148.71	1,665.00
CHF	Put Straumann Holding AG	Put	100	20/03/2026	(10.00)	66,775.83	1,591.72
EUR	Put Koninklijke Philips NV	Put	25	19/06/2026	(11.00)	16,672.07	(726.00)
EUR	Put Vonovia SE	Put	26	19/06/2026	(50.00)	88,960.32	(2,150.00)
USD	Put Vistra Corp	Put	175	20/03/2026	(4.00)	31,845.19	1,121.81
USD	Call NVIDIA Corp	Call	180	20/02/2026	(4.00)	41,253.52	221.18
EUR	Put Iberdrola SA	Put	17	20/03/2026	(75.00)	21,019.08	1,650.00
USD	Put S&P 500 INDEX	Put	6,750	30/01/2026	3.00	-	(291.92)
USD	Put Nasdaq-100 Index	Put	22,000	20/03/2026	(4.00)	179,112.34	8,290.75
EUR	Put RWE AG	Put	40	20/03/2026	(30.00)	21,680.26	1,200.00
USD	Put S&P 500 Mini	Put	6,000	20/03/2026	(6.00)	149,117.59	7,062.75
USD	Put S&P 500 Mini	Put	6,700	20/03/2026	6.00	-	(12,534.08)
EUR	Put Koninklijke Philips NV	Put	25	19/06/2026	(40.00)	60,625.72	(2,680.00)
Total							21,542.74

INCOMETRIC FUND - Global Arrow

CCY	Description	Put/Call	Strike Price	Maturity	Quantity bought (written)	Commitment (in EUR)	Unrealised Value (in EUR)
USD	Call S&P 500 INDEX	Call	6,900	18/06/2026	(1.00)	318,071.56	(2,009.93)
USD	Put S&P 500 INDEX	Put	6,500	18/06/2026	1.00	-	(7,248.57)
Total							(9,258.50)

Note 12 - Transactions fees

The transaction fees represent the fees incurred by the Fund in connection with purchases and sales of investments. Transaction fees include amongst other broker fees.

Note 13 - SFTR

In the financial year no securities financing transactions (SFTs) and total return swaps as defined in Regulation (EU) 2015/2365 of the European Parliament and of the Council of November 25, 2015, on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648 / 2012 ("SFTR") were carried out.

Consequently, there is no information within the meaning of Article 13 of the above Regulation to be disclosed in the annual report.

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 14 - Management fee for the target Funds

Sub-Funds invested in target funds with its associated management fee as at December 31, 2025, are as follows:

INCOMETRIC FUND - Abando Total Return

ISIN code	Security Name	Management Fee
GB00B00FHZ82	GOLD BULLION SECURITIES LTD	0.40%

INCOMETRIC FUND - ACCI DMP – Diversified

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
IE00B8FHGS14	iShares Edge MSCI World Minimum Volatili	0.30%	LU0321465469	Xtrackers II USD Overnight Rate Swap UCI	0.02%
LU1248511575	Lyxor Smart Cash UCITS ETF C-USD	0.07%	IE00B40B8R38	iShares S&P 500 Consumer Staples Sector	0.00%
IE00BGCSB447	iShares USD Ultrashort Bond UCITS ETF US	0.09%	IE00B43HR379	iShares S&P 500 Health Care Sector UCITS	0.15%
IE00BDFGJ627	iShares USD Floating Rate Bond UCITS ETF	0.10%	IE00B42NKQ00	iShares S&P 500 Energy Sector UCITS ETF	0.15%

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
IE00BYXYJ35	iSh USD Corp Bond UCITS ETF-Acc	0.20%	IE00B7J7TB45	iShares Global Corp Bond UCITS ETF USD D	0.20%
IE00BNH72088	SPDR FTSE Global Conv Bond UCI	0.50%	IE0000VITHT2	iShares iBonds Dec 2028 Term \$ Corp UCIT	0.12%
IE00BGCSB447	iShares USD Ultrashort Bond UCITS ETF US	0.09%	IE00034XRBU1	Invesco BulletShares 2030 USD Corporate	0.10%
IE00BDFGJ627	iShares USD Floating Rate Bond UCITS ETF	0.10%	IE000B4EDHL6	Invesco BulletShares 2029 USD Corporate	0.10%
LU0321465469	Xtrackers II USD Overnight Rate Swap UCI	0.02%	IE00BKWD3B81	Invesco Euro Corporate Hybrid Bond UCITS	0.39%

INCOMETRIC FUND - ACCI Systematic Allocation

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
LU0490618542	db x-trackers S&P 500 UCITS ETF	0.05%	IE00BTJRM35	Xtrackers MSCI Emerging Markets UCITS ET	0.18%
IE00BZ56RG20	WT US Quality Dvd Gr UCITS ETF-USD Acc	0.33%	IE00018KRL9	iShares MSCI Global Semiconductors UCITS	0.35%
LU1248511575	Lyxor Smart Cash UCITS ETF C-USD	0.07%	IE00B3WJKG14	iShares S&P 500 Information Technology S	0.15%
IE00BNH72088	SPDR FTSE Global Conv Bond UCI	0.50%	IE0032077012	Invesco EQQQ Nasdaq-100 UCITS ETF DIST D	0.30%
IE00B3YCGJ38	Invesco S&P 500 Ucits ETF	0.05%	IE00BZ56SW52	WisdomTree Global Quality Dividend Growt	0.38%
LU0496786657	Lyxor S&P 500 UCITS ETF DIST USD	0.03%	IE00BL25JP72	Xtrackers MSCI World Momentum UCITS ETF	0.15%
IE00BDFGJ627	iShares USD Floating Rate Bond UCITS ETF	0.10%			

INCOMETRIC FUND - Araucaria Fund

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
FR0012599645	Groupama Asset Management - Cash Equival	0.17%	LU1805264980	Artemis Funds Lux - US Smaller Companies	0.90%
LU1673806201	Deutsche Floating Rate Notes TFC Acc	0.30%	IE00BGPC1G58	Fisher Invest Instit US Small Cap Core E	0.85%
ES0146309002	Horos Value Internacional FI Acc	1.80%	IE00BD9BSS80	Fisher Investments Institutional US Smal	0.85%
IE00BL25JL35	Xtrackers MSCI World Quality UCITS ETF 1	0.15%	FI4000233242	Evli Short Corporate Bond IB EUR Acc	0.35%
IE00BFMNP542	Xtrackers ESG MSCI USA UCITS ETF 1C	0.05%	IE00BYVJRR92	iShares MSCI USA SRI UCITS ETF USD ACC A	0.20%
LU0346389348	Fidelity Funds - Global Technology Fund	0.80%	LU1047850778	DNB Fund - Technology A INSTIT EUR ACC A	1.75%
LU1964632324	Independence et Expansion Sicav - Small	1.40%	IE000BZ1HVL2	SPDR MSCI World UCITS ETF EUR Hedge ACC	0.17%

INCOMETRIC FUND - ATHOS (LF) Global Navigator

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
LU0514695690	Xtrackers MSCI China UCITS ETF 1C Acc	0.40%	LU1681043086	Amundi Msci India UCITS ETF EUR C Acc	0.70%

INCOMETRIC FUND - Branosera Global Dynamic

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
LU0675296932	G Fund - Avenir Europe - IC	0.88%	IE0031574977	Brandes Investment Funds PLC - Brandes E	0.70%
LU1333146287	Mimosa Capital Sicav SA - Azvalor Intern	1.80%	DE000A0Q4R44	iShares STOXX Europe 600 Real Estate UCI	0.46%
FR0012599645	Groupama Asset Management - Cash Equival	0.17%	IE00BDVPNG13	WisdomTree Artificial Intelligence UCITS	0.40%
FR0010361683	Lyxor MSCI India UCITS ETF C-EUR	0.85%	LU1873127523	JPMorgan Liquidity Funds - EUR Liquidity	0.16%
LU1681045370	Amundi Index Solutions - Amundi Msci Eme	0.10%	LU1681048630	Amundi S&P Global Luxury UCITS ETF EUR C	0.15%
LU0837965457	abrdn SICAV I - Asia Pacific S	1.00%	LU0328436547	Goldman Sachs Global Small Cap Core Equi	0.60%
IE00BJ38QD84	SPDR Russell 2000 U.S. Small Cap UCITS E	0.30%	LU1873131046	JPMorgan Liquidity Funds - JPM USD Liqui	0.16%

INCOMETRIC FUND - Cartago Global Balanced

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
LU0992624949	Carmignac-Securite-F Eur Acc	0.45%	IE00B3DJ5M15	Federated Hermes Global Emerging Markets	1.00%
LU1670724704	M&G Lux Investment Funds 1 - M&G Lux Opt	0.75%	ES0175437039	Dunas Valor Prudente FI	0.35%
IE00BF5GGB04	GAM Star Cat Bond Fund R EUR ACC Acc	0.65%	IE00B4MQD153	Muznich Funds - EnhancedYield Short-Ter	0.75%
LU0161305759	Schroder ISF European Value C Acc	0.75%	FR0013432143	Lazard Credit Opportunities SICAV PVC EU	0.60%
LU0842206632	BlueBay High Yield ESG Bond Fund C - EUR	0.60%	LU0840158819	Storm Fund II - Storm Bond Fund RC EUR A	0.16%
LU0289523259	Melchior Selected Trust - European Oppor	0.85%	ES0112618006	B&H Deuda FI Acc	0.30%

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 14 - Management fee for the target Funds (continued)

INCOMETRIC FUND - GFED AEQUITAS

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
GB00B15KXQ89	WisdomTree Copper	0.49%	IE00B579F325	Invesco Physical Gold ETC	0.12%
GG00BNLWT35	Fair Oaks Income Ltd-2021	1.50%	LU1344614893	Alpha UCITS SICAV - Fair Oaks Dynamic Cr	0.75%

INCOMETRIC FUND - Global Strategy Fund

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
FR0010251744	LYXOR IBEX35 DR UCITS ETF	0.30%	LU0159550747	DJE - Multi Asset & Trends I Acc	1.20%
FR0013289022	LFP - La Francaise Tresorerie T C Acc	0.06%	DE000A2QBG05	ODDO BHF Algo Sustainable Leaders CIW EU	0.70%
LU0592216393	Xtrackers Spain UCITS ETF X SPAIN 1C	0.22%	IE000LXEN6X4	iShares EURO STOXX 50 ESG UCITS ETF EUR	0.00%
IE00B441G979	iShares MSCI World EUR Hedged UCITS ETF	0.55%	DE000A0H08F7	iShares STOXX Europe 600 Construction &	0.46%
IE00BYVQ9F29	iShares NASDAQ 100 UCITS ETF EUR HEDGED	0.00%	LU2183145544	BlackRock Global Funds - China Fund I2 E	1.75%
IE00B4K48X80	iShares Core MSCI Europe UCITS ETF EUR	0.12%			

INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
LU1295556887	Capital International Fund - C	0.75%	LU2661969621	T Rowe Price Funds SICAV - US	0.80%
LU0992624949	Carmignac Portfolio - Securite	0.45%	IE00BGLNSH26	PIMCO Global Investors Series	0.79%
LU1190417599	Amundi Smart Overnight Return	0.07%	LU2533813452	BNP PARIBAS EASY-JPM ESG EMU G	0.03%
IE00BKM4GZ66	iShares Core MSCI EM IMI UCITS	0.18%	LU1681042518	Amundi MSCI Europe Value Facto	0.13%
LU1694789378	DNCA Invest - Alpha Bonds	0.60%	LU0210245469	Robeco Capital Growth Funds -	0.25%
LU1694789378	DNCA Invest - Alpha Bonds	0.60%	LU0144746509	Candriam Bonds Euro High Yield	0.60%
LU0907928062	DPAM L - Bonds Emerging Market	0.50%	LU1920217152	Eleva UCITS Fund - Eleva Leade	0.85%
LU0336683767	DPAM L - Bonds Government Sust	0.27%	LU0215106450	Schroder ISF Global Equity	0.45%
IE00BDZRX185	Neuberger Berman Short Duratio	0.50%	LU1457522305	Fidelity Funds - Global Techno	0.80%
LU2037748774	Amundi EUR Corporate Bond 0-3Y	0.03%	LU1184248083	Candriam Bonds Euro Short Term	0.12%
DE0002635307	iShares STOXX Europe 600 UCITS	0.20%	IE00BF4G6Z54	JPMorgan Global Emerging Marke	0.00%
IE00B1FZS681	iShares EUR Govt Bond 3-5yr UC	0.00%	LU0942225912	Candriam Equities L Biotechnol	0.90%
IE00BGV5VN51	Xtrackers Artificial Intellige	0.25%	LU0446997610	State Street Emerging Markets	0.45%
LU0355584201	JPMorgan Funds - EU Government	0.25%	IE000M7V94E1	VanEck Uranium and Nuclear Tec	0.55%
LU0821169231	Robeco Capital Growth Funds -	0.68%	LU0616900691	Exane Funds 2 - Exane Pleiade	1.25%
LU1681044563	Amundi Msci EM Asia UCITS ETF	0.10%			

INCOMETRIC FUND - Heed Patrimonio

ISIN code	Security Name	Management Fee
IE00B66F4759	iShares EUR High Yield Corp Bond UCITS E	0.50%

INCOMETRIC FUND - Hellenic Global equities

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
DE0006289309	iShares EURO STOXX Banks 30-15 UCITS ETF	0.51%	IE00B6R52036	iShares Gold Producers UCITS ETF USD ACC	0.55%
IE00B3ZW0K18	iShares S&P 500 EUR Hedged UCITS ETF Acc	0.20%	DE000A0Q4R02	iShares STOXX Europe 600 Utilities UCITS	0.46%
IE00BJ38QD84	SPDR Russell 2000 U.S. Small Cap UCITS E	0.30%	IE0002EI5AG0	Xtrackers S&P 500 Equal Weight UCITS ETF	0.20%
DE000A0Q4R36	iShares STOXX Europe 600 Health Care UCI	0.46%			

INCOMETRIC FUND - Hellenic Global Unconstrained Credit

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
IE00B9M6RS56	iShares J.P. Morgan USD EM Bond EUR Hedg	0.50%	IE0032895942	iShares USD Corp Bond UCITS ETF USD DIST	0.20%
IE00BH3X8336	PIMCO Emerging Markets Advantage Local B	0.39%	IE00B1FZS913	iShares EUR Govt Bond 15-30yr UCITS ETF	0.15%
IE00B4613386	SPDR Bloomberg Barclays Emerging Markets	0.55%	IE00BKT6FT27	iShares Global Govt Bond UCITS ETF EUR H	0.25%
LU0524480265	Xtrackers II iBoxx Eurozone Government B	0.05%			

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

ISIN code	Security Name	Management Fee	ISIN code	Security Name	Management Fee
LU1931935016	20UGS UCITS Funds - Triton LF Greek Equi	0.75%	GRF000091006	Triton American Equity International Equ	2.00%
GRF000092004	Triton Pan-European International Equity	2.00%	IE000NFR7C63	iShares MSCI China Tech UCITS ETF USD AC	0.00%

INCOMETRIC FUND

Notes to the Financial Statements for the year ended December 31, 2025 (continued)

Note 15 – Dividend distribution

No dividend will be paid to the unitholders in the category capitalization in all Units.

The distribution of dividends to the unitholders in the category distribution may be proposed by the Board of Directors of the Management Company.

Dividends distributed by each sub-fund may be paid in cash or reinvested in additional units of the sub-fund at the net asset value of the shares as at the date on which such dividend are declared.

On April 03, 2025, the Board of Directors of the Management Company has declared dividends for record date March 31, 2025, ex-date April 01, 2025, and value date April 04, 2025. The declared dividend is for the following:

Sub-Fund	Unit Class	Dividend per Unit	Total Amount	Ex-date	Payment Date
INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities	Class D2	1.52 USD	24,160.67 USD	April 01, 2025	April 04, 2025

On October 03, 2025, the Board of Directors of the Management Company has declared dividends for record date September 30, 2025, ex-date October 01, 2025, and value date October 06, 2025. The declared dividend is for the following:

Sub-Fund	Unit Class	Dividend per Unit	Total Amount	Ex-date	Payment Date
INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities	Class D2	1.57 USD	14,823.22 USD	October 01, 2025	October 06, 2025

Note 16 - Subsequent events

Middle East Conflict:

On February 28, 2026, Israel and the United States launched a military offensive against Iran. This geopolitical event has caused global market disruption, with heightened uncertainty surrounding the potential short- and medium-term implications for investment markets. As of the date of this financial statement there is no impact of the war on the fund and each of its sub-funds and the Board of directors continue to monitor the evolving situation and its impact on the financial position of the fund and each of its sub-funds.

INCOMETRIC FUND

Unaudited appendix

Remuneration Policy

The Management Company established a remuneration policy that is compatible with a sound and efficient management of risks, that encourages such management, and which does not encourage excessive risk-taking which would be inconsistent with the risk profiles, rules or instruments of incorporation of the Funds.

The remuneration policy is aligned with the business strategy, objectives, values and the interests of the Management Company, of the Funds and of the investors in such Funds; and includes measures to avoid conflict of interests.

The remuneration policy and practice apply to those categories of employees, including senior management, risk takers, control functions and any employee receiving total remuneration that falls within the remuneration bracket of senior management and risk takers whose professional activities have a material impact on the risk profiles of the management companies or of the Funds that they manage.

The below represents the total fixed and variable remuneration of the staff of the Management Company attributable to all the Funds it manages, taking into account UCITS and non-UCITS; as well as the figures proportionate to the total net assets of the Fund as at December 31, 2025

INCOMETRIC FUND:

	Total for the Management Company	Proportionally to the assets of the Fund
Fixed remunerations	5,076,148	512,924
Variable remunerations	41,700	4,214
Number of beneficiaries (average headcount)	64	6
Amount paid directly by the Fund	0	0

The below represents the total fixed and variable remuneration of the staff of the Management Company attributable to all the Funds it manages, taking into account UCITS and non-UCITS; as well as the figures proportionate to the total net assets of the Fund:

The below represents the aggregate amount of remuneration broken down by executive and identified staff, whose actions have a material impact on the risk profile of the Funds, taking into account UCITS and non-UCITS; as well as the figures proportionate to the total net assets of the Fund as at December 31, 2025:

INCOMETRIC FUND:

	Total for the Management Company	Proportionally to the assets of the Fund
Remuneration of management	1,077,624	108,889
Identified staff	1,088,541	109,992

The fixed element represents a sufficiently large proportion of the total remuneration and allows the Management Company to operate a completely flexible bonus policy, including the possibility to pay no variable remuneration component. No remuneration includes a variable element commitment. Bonuses were awarded by combining the evaluation of each employee's own performance based on non-financial criteria with that of the relevant operational department concerned and the results of the Management Company.

The Board of Directors establishes the general principles governing the Management Company's remuneration policy and supervises its implementation. This process is governed by the non-executive directors. In establishing this policy, the Board of Directors of the Management Company considers all elements pertaining to the Management Company's strategy, the risk-taking strategy, and the nature, scale and complexity of the activities. The Board of Directors of the Management Company is reviewing the remuneration policy on a yearly basis.

INCOMETRIC FUND

Unaudited appendix (continued)

The implementation of this remuneration policy is subject, at least once a year, to an internal, centralised and independent analysis by control functions (primarily by the Compliance Officer), to verify compliance with the policies and procedures established by the Board of Directors.

The Remuneration Policy was updated in December 2025 in compliance with the Law of May 10, 2016, and with the EU Directive 2014/914/UE. It is available on the website of the Management Company.

In cases where investment management or risk management activities are delegated by the Management Company, the remuneration disclosure above does not include data related to the delegates.

Risk Transparency

For all the Sub-Funds of the INCOMETRIC FUND, except for the Sub-Funds INCOMETRIC FUND - ATHOS (LF) Global Navigator and INCOMETRIC FUND – GFED AEQUITAS, the Management Company has decided to use the “Commitment Approach” for the calculation of the global exposure in accordance with CSSF Regulation 10-4; CSSF Circular 11/512 as amended by the CSSF Circular 18/698 and ESMA Guideline 10-788.

For the Sub-Fund INCOMETRIC FUND - ATHOS (LF) Global Navigator and INCOMETRIC FUND – GFED AEQUITAS the Management Company has decided to use the VaR approach (Absolute VaR option).

The following table provides the information required as per CSSF Circular 11/512 as amended by the CSSF Circular 18/698.

VaR						
Sub-Funds	Calculation Method and Limit	Date Max VaR	Max VaR	Date Min VaR	Min	Average
INCOMETRIC FUND – ATHOS (LF) Global Navigator	Absolute VaR max 18%	07/04/2025	6.28%	14/02/2025	1.69%	3.03%
INCOMETRIC FUND – GFED AEQUITAS	Absolute VaR max 20%	09/04/2025	6.81%	27/01/2025	3.65%	5.13%
Leverage (Commitment)						
Sub-Funds	Max Leverage	Min Leverage	Average Leverage	Expected Leverage		
INCOMETRIC FUND – ATHOS (LF) Global Navigator	350.92%	0.00%	181.54%	75%		
INCOMETRIC FUND – GFED AEQUITAS	96.91%	0.00%	67.26%	< 400%		

General Comments of VaR model:

ADEPA uses in the VaR model the calculation standards mentioned in ESMA Guidelines Box 15:

- Historical simulation model
- one-tailed confidence interval of 99%;
- holding period equivalent to 1 month (20 business days);
- effective observation period (history) of risk factors of at least 1 year (250 business days) unless a shorter observation period is justified by a significant increase in price volatility (for instance extreme market conditions);
- quarterly data set updates, or more frequent when market prices are subject to material changes; and
- at least daily calculation.

The calculated VaR should be lower or equal to 20% of the Net Asset Value.

Classification in Accordance with (EU) 2019/2088

The Fund constitutes a product in Accordance with Article 6 of the Regulation (EU) 2019/2088 (Regulation on sustainability-related disclosures in the financial sector).

Explanation in Accordance with Article 7 of the Regulation (EU) 2020/852 as from June 18, 2020 (Taxonomy):

The investments underlying this financial product do not consider the EU criteria for environmentally sustainable economic activities.

INCOMETRIC FUND

INCOMETRIC FUND - NARTEX EQUITY FUND, additional information for investors in Switzerland (unaudited)

Representative in Switzerland

Auris Wealth Management SA, 15 Boulevard des Philosophes, Switzerland.

Paying agent in Switzerland

Banque Heritage SA, Route de Chêne 61, P.O. Box 6600, CH – 1211 Geneva 6, Switzerland.

Location where the relevant documents may be obtained

Copies of the Articles of incorporation, the Prospectus, the Key Information Documents (KID), the annual and semi-annual reports of the Fund, as well as a list presenting all acquisitions and disposals carried out during the period considered may be obtained free of charge from the Swiss Representative.

Total Expense Ratios (for the 12 months ending December 31, 2025)

Sub-Fund	Share Class	01/01/2025 31/12/2025
INCOMETRIC FUND - NARTEX EQUITY FUND	A	1.22%
	B	1.87%
	I	1.23%
	IU	1.23%
	IH	1.35%
	RH	1.99%
	RU	1.88%
Z	1.23%	

Performance Data

Sub-Fund	Share Class	01/01/2025 31/12/2025	01/01/2024 31/12/2024	01/01/2023 31/12/2023	01/01/2022 31/12/2022
INCOMETRIC FUND - NARTEX EQUITY FUND	A	-5.76%	20.45%	21.76%	-10.11%
	B	-6.42%	19.86%	21.36%	-10.50%
	I	-5.94%	16.16%	-	-
	IU	14.12%	7.34%	-	-
	IH	2.47%	-	-	-
	RH	3.34%	-	-	-
	RUS	5.74%	3.46%	-	-
Z	-5.75%	8.89%	-	-	

Past performance is no indicator of current or future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of shares.