

INCOMETRIC FUND

(A Fonds Commun de Placement organised under the laws
of the Grand Duchy of Luxembourg)

RCS Luxembourg K679

Unaudited Semi-Annual Report

as at June 30, 2025

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INCOMETRIC FUND

Management and Administration

FUND

INCOMETRIC FUND
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Grand Duchy of Luxembourg

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L-1011 Luxembourg
Grand Duchy of Luxembourg

INCOMETRIC FUND

Management and Administration (continued)

INVESTMENT MANAGER / INVESTMENT ADVISOR

ACCI Capital Investments SGIIC, S.A.

c/Serrano, 93 – Planta 7a,
28006 Madrid, Spain

(for the Sub-Funds INCOMETRIC FUND - ACCI DMP – Diversified, INCOMETRIC FUND - ACCI Dynamic – Global Fixed Income Opportunities and INCOMETRIC FUND - ACCI Systematic Allocation)

Alantra Wealth Management Gestion SGIIC S.A.

Calle Fortuni 6,
28010 Madrid, Spain

(for the Sub-Fund INCOMETRIC FUND - Branosera Global Dynamic)

Athos Asset Management S.A.

2 Perikleous Street & Kifissias Ave.
154 51 Athens, Greece

(for the Sub-Fund INCOMETRIC FUND - ATHOS (LF) Global Navigator)

Heed Capital- SGOIC S.A.

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(for the Sub-Fund INCOMETRIC FUND - Heed Patrimonio)

Dux Inversores SGIIC, S.A.

Calle Velázquez, nº 25, 2º C,
28001, Madrid, Spain

(for the Sub-Funds INCOMETRIC FUND - Abando Total Return, INCOMETRIC FUND - Chronos Global Equity Fund and INCOMETRIC FUND - NARTEX EQUITY FUND)

Equam Capital, EAFI S.L.

C/Serrano 78 3º Izquierda, 28006 Madrid, Spain

(for the Sub-Fund INCOMETRIC FUND - Equam Global Value)

GESTIÓN FONDO ENDOWMENT A.V., S.A.

C/Velázquez 57, 6ºDcha
28001 Madrid, Spain

(for the Sub-Fund INCOMETRIC FUND – GFED AEQUITAS)

Hellenic Asset Management

326 Kifissias Avenue, Chalandri
15233 - Athens, Greece

(for the Sub-Funds INCOMETRIC FUND - Hellenic Global Unconstrained Credit, INCOMETRIC FUND - Hellenic Global equities and INCOMETRIC FUND - Hellenic Greek Equities)

Interselect NV

Lot 2&3, Level 3, Wisma Lazenda, Jalan Kemajuan,
W.P. Labuan 87000, East Malaysia

(for the Sub-Fund INCOMETRIC FUND - Global Valor)

INCOMETRIC FUND

Management and Administration (continued)

INVESTMENT MANAGER / INVESTMENT ADVISOR (continued)

Investore BV
Mechelsesteenweg 116, bus 3,
2018 Antwerpen, Belgium
(for the Sub-Fund INCOMETRIC FUND - Investore Fundamentals was put into liquidation on January 28,2025)

Patrivalor SGIIC S.A.
Paseo Castellana 12, 2º Dcha
28046 Madrid, Spain
(for the Sub-Fund INCOMETRIC FUND - PATRIFUND)

Singular Asset Management S.A.
Calle Goya 11,
28001 Madrid, Spain
(for the Sub-Funds INCOMETRIC FUND - Albatros Acciones, INCOMETRIC FUND - Araucaria Fund and INCOMETRIC FUND - Global Strategy Fund)

DIAGONAL ASSET MANAGEMENT SGIIC, S.A.
Ortega y Gasset, 20
28006 Madrid, Spain
(Investment Manager for the Sub-Funds INCOMETRIC FUND - Global Arrow)

TREA ASSET MANAGEMENT SGIIC, S.A.
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(Investment Advisor for the Sub-Funds INCOMETRIC FUND - Global Arrow)

Ashoka Whiteoak Capital Management GIFT LLP
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(for the Sub-Fund INCOMETRIC FUND - Chronos Global Equity Fund)

Soter Capital Advisors S.à r.l.
Route de Frontenex 45,
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(for the Sub-Funds INCOMETRIC FUND - Cartago Global Balanced)

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Grand Duchy of Luxembourg
(for the Sub-Fund INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO)

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28006 Madrid,
Spain
(for the Sub-Fund INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO)

INCOMETRIC FUND

Statement of net assets as at June 30, 2025

		Combined	INCOMETRIC FUND - Abando Total Return	INCOMETRIC FUND - ACCI DMP – Diversified
	Notes	(in EUR)	(in EUR)	(in USD)
Assets				
Investment portfolio at cost	2.2	853,491,529.03	6,730,455.74	122,499,319.59
Unrealised result on portfolio	2.2	67,035,470.42	5,077,821.39	7,593,673.77
Portfolio at market value		920,526,999.45	11,808,277.13	130,092,993.36
Premium on options written	2.9 - 11	212,605.22	-	-
Net unrealized appreciation on options	2.9 - 11	184,366.48	-	-
Unrealised appreciation on futures contracts	2.7 - 10	951,129.07	-	-
Receivable on investments sold		6,852,231.20	-	-
Receivable on subscriptions		251,055.71	-	-
Dividends receivable	2.4	493,527.96	3,366.24	-
Cash at bank		32,361,316.30	972,721.10	1,090,930.62
Due from brokers		8,414,430.63	-	1,317,335.67
Interest receivable	2.4	1,186,098.77	-	-
Other assets/receivable		254,476.71	6,113.84	8,815.39
Formation expenses, net of amortisation	2.10	45,502.54	-	-
Total assets		971,733,740.04	12,790,478.31	132,510,075.04
Liabilities				
Bank overdraft		35,249.60	-	-
Due to brokers		231,014.44	-	-
Payable on investments purchased		6,616,283.71	-	-
Premium on options purchased	2.9 - 11	118,796.86	-	-
Net unrealized appreciation on options	2.9 - 11	41,461.72	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	16,790.09	-	-
Unrealised depreciation on futures contracts	2.7 - 10	30,250.00	-	-
Subscription tax payable ("taxe d'abonnement")	3	112,219.09	1,572.67	10,743.28
Administrative agent fees payable	2.11	75,362.39	1,360.88	8,209.49
Depositary bank fees payable	6	36,117.53	573.55	4,749.35
Transfer agent fees payable	7	51,999.74	603.18	3,345.87
Professional fees payable		126,337.37	4,532.03	6,438.89
Payable on redemptions		1,103,818.92	-	-
Investment advisory, investment management and distribution fees payable	4	1,187,654.28	18,240.55	291,635.50
Management fees payable	4	138,447.91	834.25	6,311.42
Performance fees payable	5	277,990.74	-	-
Other payables/liabilities		16,094.13	-	-
Total Liabilities		10,215,888.51	27,717.11	331,433.80
Net assets at the end of the period		961,517,851.53	12,762,761.20	132,178,641.24

INCOMETRIC FUND

Statement of net assets as at June 30, 2025 (continued)

		INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities	INCOMETRIC FUND - ACCI Systematic Allocation	INCOMETRIC FUND - Albatros Acciones
	Notes	(in USD)	(in USD)	(in EUR)
Assets				
Investment portfolio at cost	2.2	16,527,552.34	22,507,645.15	17,171,380.08
Unrealised result on portfolio	2.2	998,033.39	1,638,250.78	5,976,867.49
Portfolio at market value		17,525,585.73	24,145,895.93	23,148,247.57
Premium on options written	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	20,437.50	-	-
Receivable on investments sold		-	6,704,677.85	29,280.62
Receivable on subscriptions		-	-	-
Dividends receivable	2.4	-	-	17,742.99
Cash at bank		192,064.66	216,771.77	606,644.61
Due from brokers		8,762.87	646.18	-
Interest receivable	2.4	-	-	-
Other assets/receivable		16,929.00	19,902.41	9,560.02
Formation expenses, net of amortisation	2.10	-	-	-
Total assets		17,763,779.76	31,087,894.14	23,811,475.81
Liabilities				
Bank overdraft		-	23.65	-
Due to brokers		-	-	-
Payable on investments purchased		-	6,722,875.19	-
Premium on options purchased	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	-	-
Subscription tax payable ("taxe d'abonnement")	3	1,873.99	2,724.77	2,944.39
Administrative agent fees payable	2.11	2,362.26	2,147.48	1,885.16
Depository bank fees payable	6	734.03	988.40	1,251.10
Transfer agent fees payable	7	3,232.22	3,043.08	2,155.50
Professional fees payable		6,417.75	8,620.58	4,532.03
Payable on redemptions		23,236.43	-	-
Investment advisory, investment management and distribution fees payable	4	42,310.19	120,228.15	14,721.06
Management fees payable	4	1,047.57	1,186.09	1,555.36
Performance fees payable	5	-	-	-
Other payables/liabilities		-	-	-
Total Liabilities		81,214.44	6,861,837.39	29,044.60
Net assets at the end of the period		17,682,565.32	24,226,056.75	23,782,431.21

INCOMETRIC FUND

Statement of net assets as at June 30, 2025 (continued)

		INCOMETRIC FUND - Araucaria Fund	INCOMETRIC FUND - ATHOS (LF) Global Navigator	INCOMETRIC FUND - Branosera Global Dynamic
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	9,443,377.72	13,365,811.57	1,414,641.01
Unrealised result on portfolio	2.2	1,533,950.13	382,331.10	486,469.02
Portfolio at market value		10,977,327.85	13,748,142.67	1,901,110.03
Premium on options written	2.9 - 11	-	212,605.22	-
Net unrealized appreciation on options	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	-	-	-
Receivable on investments sold		-	-	-
Receivable on subscriptions		-	-	-
Dividends receivable	2.4	-	2,608.02	504.89
Cash at bank		243,139.04	330,606.98	100,014.44
Due from brokers		-	207,450.26	-
Interest receivable	2.4	-	159,694.11	3,275.89
Other assets/receivable		7,741.69	-	6,890.00
Formation expenses, net of amortisation	2.10	-	-	-
Total assets		11,228,208.58	14,661,107.26	2,011,795.25
Liabilities				
Bank overdraft		-	-	-
Due to brokers		-	-	-
Payable on investments purchased		-	-	-
Premium on options purchased	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	6,423.82	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	30,250.00	-
Subscription tax payable ("taxe d'abonnement")	3	1,086.21	1,795.23	214.49
Administrative agent fees payable	2.11	1,578.69	2,019.84	1,350.64
Depository bank fees payable	6	507.46	658.90	89.39
Transfer agent fees payable	7	2,155.50	2,258.24	2,155.50
Professional fees payable		4,532.03	5,312.70	4,507.13
Payable on redemptions		-	-	-
Investment advisory, investment management and distribution fees payable	4	1,326.69	19,107.86	487.58
Management fees payable	4	738.12	-	362.91
Performance fees payable	5	762.51	373.27	-
Other payables/liabilities		-	840.18	-
Total Liabilities		12,687.21	69,040.04	9,167.64
Net assets at the end of the period		11,215,521.37	14,592,067.22	2,002,627.61

INCOMETRIC FUND

Statement of net assets as at June 30, 2025 (continued)

		INCOMETRIC FUND - Cartago Global Balanced	INCOMETRIC FUND - Chronos Global Equity Fund	INCOMETRIC FUND - Equam Global Value
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	3,349,901.89	13,534,556.06	80,444,721.51
Unrealised result on portfolio	2.2	430,455.73	5,637,914.69	-2,589,975.00
Portfolio at market value		3,780,357.62	19,172,470.75	77,854,746.51
Premium on options written	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	-	-	-
Receivable on investments sold		-	-	361,111.23
Receivable on subscriptions		-	-	-
Dividends receivable	2.4	-	482.62	255,116.79
Cash at bank		-	265,519.75	1,672,464.15
Due from brokers		-	148.86	-
Interest receivable	2.4	-	-	-
Other assets/receivable		14,091.10	12,709.89	18,674.07
Formation expenses, net of amortisation	2.10	-	-	-
Total assets		3,794,448.72	19,451,331.87	80,162,112.75
Liabilities				
Bank overdraft		35,229.49	-	-
Due to brokers		-	-	40.00
Payable on investments purchased		-	-	300,124.34
Premium on options purchased	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	16,790.09	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	-	-
Subscription tax payable ("taxe d'abonnement")	3	260.08	2,419.12	9,951.31
Administrative agent fees payable	2.11	3,471.81	2,231.86	3,774.35
Depository bank fees payable	6	170.63	896.37	3,494.98
Transfer agent fees payable	7	2,560.62	2,489.74	2,978.06
Professional fees payable		5,044.76	5,071.08	5,816.74
Payable on redemptions		-	-	10,000.18
Investment advisory, investment management and distribution fees payable	4	5,648.33	15,882.17	-
Management fees payable	4	-	1,303.82	74,668.81
Performance fees payable	5	-	-	148,126.09
Other payables/liabilities		-	-	-
Total Liabilities		69,175.81	30,294.16	558,974.86
Net assets at the end of the period		3,725,272.91	19,421,037.71	79,603,137.89

INCOMETRIC FUND

Statement of net assets as at June 30, 2025 (continued)

		INCOMETRIC FUND - GFED AEQUITAS	INCOMETRIC FUND - Global Arrow	INCOMETRIC FUND - Global Strategy Fund
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	23,453,378.81	9,024,275.08	8,577,499.59
Unrealised result on portfolio	2.2	2,691,436.54	740,432.88	507,054.38
Portfolio at market value		26,144,815.35	9,764,707.96	9,084,553.97
Premium on options written	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	184,366.48	-
Unrealised appreciation on futures contracts	2.7 - 10	152,879.05	-	-
Receivable on investments sold		-	54,472.00	-
Receivable on subscriptions		99.99	-	-
Dividends receivable	2.4	11,039.15	277.44	-
Cash at bank		267,774.57	315,238.04	459,305.48
Due from brokers		1,674,053.40	2,622.25	-
Interest receivable	2.4	196,977.27	-	-
Other assets/receivable		14,932.72	8,013.19	8,549.80
Formation expenses, net of amortisation	2.10	8,212.44	-	-
Total assets		28,470,783.94	10,329,697.36	9,552,409.25
Liabilities				
Bank overdraft		-	-	-
Due to brokers		0.10	-	-
Payable on investments purchased		-	50,194.33	-
Premium on options purchased	2.9 - 11	118,796.86	-	-
Net unrealized appreciation on options	2.9 - 11	13,215.70	21,822.20	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	-	-
Subscription tax payable ("taxe d'abonnement")	3	3,427.60	1,111.49	1,443.45
Administrative agent fees payable	2.11	3,006.62	2,386.26	1,824.43
Depository bank fees payable	6	1,261.46	547.67	478.98
Transfer agent fees payable	7	1,671.24	2,258.26	2,258.26
Professional fees payable		6,835.94	5,201.17	4,507.13
Payable on redemptions		62,000.00	5,099.61	-
Investment advisory, investment management and distribution fees payable	4	22,935.57	15,765.00	16,869.17
Management fees payable	4	1,376.13	-	1,045.08
Performance fees payable	5	44,213.98	2,688.07	-
Other payables/liabilities		-	-	-
Total Liabilities		278,741.20	107,074.06	28,426.50
Net assets at the end of the period		28,192,042.74	10,222,623.30	9,523,982.75

INCOMETRIC FUND

Statement of net assets as at June 30, 2025 (continued)

		INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO ¹	INCOMETRIC FUND - Global Valor	INCOMETRIC FUND - Heed Patrimonio
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	18,541,499.53	9,495,206.22	17,867,161.13
Unrealised result on portfolio	2.2	147,679.69	3,419,935.36	-35,449.32
Portfolio at market value		18,689,179.22	12,915,141.58	17,831,711.81
Premium on options written	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	-	-	233,249.26
Receivable on investments sold		-	-	-
Receivable on subscriptions		-	-	-
Dividends receivable	2.4	2,342.36	3,744.44	9,693.62
Cash at bank		2,095,494.71	214,771.24	1,647,952.33
Due from brokers		-	-	1,907,098.16
Interest receivable	2.4	38,900.31	-	88,190.37
Other assets/receivable		10,279.30	11,559.43	16,637.39
Formation expenses, net of amortisation	2.10	18,825.78	-	-
Total assets		20,855,021.68	13,145,216.69	21,734,532.94
Liabilities				
Bank overdraft		-	-	-
Due to brokers		-	-	-
Payable on investments purchased		14,866.79	-	34,685.59
Premium on options purchased	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	-	-
Subscription tax payable ("taxe d'abonnement")	3	2,333.16	846.53	2,695.57
Administrative agent fees payable	2.11	7,710.37	3,810.42	2,789.74
Depository bank fees payable	6	937.91	586.29	971.86
Transfer agent fees payable	7	2,013.71	963.08	2,322.60
Professional fees payable		7,127.27	6,592.36	6,412.23
Payable on redemptions		-	-	5,615.15
Investment advisory, investment management and distribution fees payable	4	16,276.23	-	20,180.06
Management fees payable	4	9,262.71	18,057.71	1,767.01
Performance fees payable	5	8,354.88	-	-
Other payables/liabilities		-	-	-
Total Liabilities		68,883.03	30,856.39	77,439.81
Net assets at the end of the period		20,786,138.65	13,114,360.30	21,657,093.13

¹ On January 31, 2025, INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO Sub-Fund was launched.

INCOMETRIC FUND

Statement of net assets as at June 30, 2025 (continued)

		INCOMETRIC FUND - Hellenic Global equities	INCOMETRIC FUND - Hellenic Global Unconstrained Credit	INCOMETRIC FUND - Hellenic Greek Equities Fund
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	11,450,780.95	18,514,804.85	6,773,763.18
Unrealised result on portfolio	2.2	1,847,263.76	-236,745.42	1,669,276.15
Portfolio at market value		13,298,044.71	18,278,059.43	8,443,039.33
Premium on options written	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	140,647.76	132,013.16	-
Receivable on investments sold		28,835.22	246,198.16	-
Receivable on subscriptions		-	-	-
Dividends receivable	2.4	5,148.84	-	67,555.88
Cash at bank		1,258,381.24	1,862,480.31	655,486.98
Due from brokers		-	-	-
Interest receivable	2.4	-	251,988.90	-
Other assets/receivable		11,797.89	11,797.69	12,162.61
Formation expenses, net of amortisation	2.10	2,767.12	2,767.12	2,386.11
Total assets		14,745,622.78	20,785,304.77	9,180,630.91
Liabilities				
Bank overdraft		-	-	-
Due to brokers		117,849.86	113,110.67	-
Payable on investments purchased		50,243.30	270,164.00	-
Premium on options purchased	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	-	-
Subscription tax payable ("taxe d'abonnement")	3	1,801.70	2,534.81	1,145.66
Administrative agent fees payable	2.11	1,697.87	1,947.57	920.88
Depository bank fees payable	6	1,232.93	1,232.93	1,232.93
Transfer agent fees payable	7	2,489.74	2,489.74	2,489.74
Professional fees payable		5,100.74	5,152.42	2,070.69
Payable on redemptions		-	-	-
Investment advisory, investment management and distribution fees payable	4	17,458.73	14,970.11	14,718.17
Management fees payable	4	1,179.37	1,179.37	1,068.55
Performance fees payable	5	-	-	-
Other payables/liabilities		-	-	-
Total Liabilities		199,054.24	412,781.62	23,646.62
Net assets at the end of the period		14,546,568.54	20,372,523.15	9,156,984.29

INCOMETRIC FUND

Statement of net assets as at June 30, 2025 (continued)

		INCOMETRIC FUND - NARTEX EQUITY FUND	INCOMETRIC FUND - PATRIFUND	INCOMETRIC FUND - Triton (LF) Global Balanced Fund
	Notes	(in EUR)	(in EUR)	(in EUR)
Assets				
Investment portfolio at cost	2.2	388,000,889.34	10,961,770.66	48,047,900.21
Unrealised result on portfolio	2.2	27,530,527.39	1,540,863.89	1,580,413.49
Portfolio at market value		415,531,416.73	12,502,634.55	49,628,313.70
Premium on options written	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	-	-
Unrealised appreciation on futures contracts	2.7 - 10	-	-	274,965.00
Receivable on investments sold		-	33,632.07	398,753.89
Receivable on subscriptions		234,973.68	-	15,982.04
Dividends receivable	2.4	97,064.99	3,575.19	13,264.50
Cash at bank		11,264,817.19	1,004,453.11	5,849,031.65
Due from brokers		-	-	3,495,132.38
Interest receivable	2.4	-	1,764.30	445,307.62
Other assets/receivable		17,641.21	-	16,518.47
Formation expenses, net of amortisation	2.10	4,325.47	6,218.50	-
Total assets		427,150,239.27	13,552,277.72	60,137,269.25
Liabilities				
Bank overdraft		-	-	-
Due to brokers		-	-	13.81
Payable on investments purchased		-	38,454.34	142,132.63
Premium on options purchased	2.9 - 11	-	-	-
Net unrealized appreciation on options	2.9 - 11	-	-	-
Unrealised depreciation on forward foreign exchange contracts	2.8 - 9	-	-	-
Unrealised depreciation on futures contracts	2.7 - 10	-	-	-
Subscription tax payable ("taxe d'abonnement")	3	52,853.35	1,679.58	7,059.73
Administrative agent fees payable	2.11	15,000.25	2,462.62	3,318.94
Depository bank fees payable	6	10,582.31	1,232.93	2,675.00
Transfer agent fees payable	7	2,926.78	2,258.26	2,322.60
Professional fees payable		8,280.95	4,532.03	6,917.19
Payable on redemptions		1,000,030.28	-	1,319.37
Investment advisory, investment management and distribution fees payable	4	410,371.31	30,331.51	146,250.58
Management fees payable	4	15,513.99	1,270.16	-
Performance fees payable	5	71,686.09	-	1,785.85
Other payables/liabilities		-	15,253.95	-
Total Liabilities		1,587,245.31	97,475.38	313,795.70
Net assets at the end of the period		425,562,993.96	13,454,802.34	59,823,473.55

INCOMETRIC FUND

Statistical information as at June 30, 2025

	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Abando Total Return				
Total net assets	EUR	12,762,761.20	11,214,267.76	10,484,667.01
Class A	EUR	12,762,761.20	11,214,267.76	10,484,667.01
Number of units outstanding				
Class A		580,385.409	583,983.088	597,772.390
Net assets value per unit				
Class A	EUR	21.99	19.20	17.54
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – ACCI DMP – Diversified				
Total net assets	USD	132,178,641.24	78,276,803.50	66,839,127.21
Class A1	USD	6,483,189.53	5,825,386.55	5,253,613.70
Class A2	USD	15,551,866.28	16,081,241.53	25,769,460.35
Class A3	USD	35,912,745.00	34,915,083.73	17,926,167.53
Class B1	USD	1,121,698.33	1,025,818.05	996,354.11
Class B2	USD	15,601,652.02	12,805,071.59	12,478,936.10
Class B3	USD	49,285,127.77	-	-
Class C1	USD	8,222,362.31	7,624,202.05	4,414,595.42
Number of units outstanding				
Class A1		47,881.333	47,051.333	47,051.333
Class A2		120,726.504	135,990.789	239,751.249
Class A3		269,371.953	285,712.924	161,858.159
Class B1		10,559.662	10,559.662	10,559.662
Class B2		119,874.297	119,865.680	119,145.861
Class B3		408,278.974	-	-
Class C1		66,942.111	67,534.207	42,922.399
Net assets value per unit				
Class A1	USD	135.40	123.81	111.66
Class A2	USD	128.82	118.25	107.48
Class A3	USD	133.32	122.20	110.75
Class B1	EUR	90.30	93.87	85.28
Class B2	EUR	110.65	103.23	94.67
Class B3	EUR	102.62	-	-
Class C1	USD	122.83	112.89	102.85
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – ACCI Dynamic - Global Fixed Income Opportunities				
Total net assets	USD	17,682,565.32	16,908,966.13	22,315,859.35
Class A1	USD	3,284,653.80	3,078,193.01	3,311,672.10
Class A2	USD	3,950,769.04	4,795,638.29	10,701,015.36
Class A3	USD	8,661,520.96	7,175,431.380	3,056,838.860
Class B2	USD	792,139.01	741,508.25	1,495,442.45
Class C	USD	-	144,726.28	85,513.30
Class D2	USD	993,469.75	973,468.92	3,665,377.28
Number of units outstanding				
Class A1		31,650.801	31,802.801	34,449.801
Class A2		39,303.810	50,990.655	113,832.943
Class A3		76,552.710	67,847.680	28,982.080
Class B2		7,841.000	8,615.000	15,959.000
Class C		-	1,456.309	937.382
Class D2		12,850.272	13,187.674	47,678.525
Net assets value per unit				
Class A1	USD	103.78	96.79	96.13
Class A2	USD	100.52	94.05	94.01
Class A3	USD	113.14	105.76	105.470
Class B2	EUR	85.89	83.17	84.70
Class C	USD	-	99.38	91.23
Class D2	USD	77.31	73.82	76.88

INCOMETRIC FUND

Statistical information as at June 30, 2025 (continued)

	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – ACCI Systematic Allocation				
Total net assets	USD	24,226,056.75	26,652,768.65	34,130,341.32
Class A1	USD	2,961,320.03	4,841,497.59	4,717,076.42
Class A2	USD	18,820,957.76	19,744,793.09	27,086,010.86
Class B2	USD	90,680.79	87,406.59	87,802.50
Class C1	USD	2,353,098.17	1,979,071.38	2,239,451.54
Number of units outstanding				
Class A1		24,000.000	42,283.701	46,012.279
Class A2		163,948.244	184,298.901	279,140.623
Class B2		955.498	977.840	1,017.104
Class C1		21,050.874	18,945.274	23,600.453
Net assets value per unit				
Class A1	USD	123.39	114.50	102.52
Class A2	USD	114.80	107.13	97.03
Class B2	EUR	80.68	86.38	78.03
Class C1	USD	111.78	104.46	94.89
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Albatros Acciones				
Total net assets	EUR	23,782,431.21	21,356,822.70	12,455,465.12
Class A	EUR	23,782,431.21	21,356,822.70	12,455,465.12
Number of units outstanding				
Class A		129,154.315	119,290.661	84,548.280
Net assets value per unit				
Class A	EUR	184.14	179.03	147.32
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Araucaria Fund				
Total net assets	EUR	11,215,521.37	11,647,681.10	10,396,953.86
Class A	EUR	11,215,521.37	11,647,681.10	10,396,953.86
Number of units outstanding				
Class A		96,223.310	96,223.310	96,223.310
Net assets value per unit				
Class A	EUR	116.56	121.05	108.05
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – ATHOS (LF) Global Navigator				
Total net assets	EUR	14,592,067.22	14,847,371.97	14,311,843.88
Class A	EUR	14,592,067.22	14,847,371.97	14,311,843.88
Number of units outstanding				
Class A		1,406,064.168	1,374,372.168	1,336,550.064
Net assets value per unit				
Class A	EUR	10.38	10.80	10.71
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Branosera Global Dynamic				
Total net assets	EUR	2,002,627.61	1,982,885.01	1,765,109.40
Class A	EUR	2,002,627.61	1,982,885.01	1,765,109.40
Number of units outstanding				
Class A		15,905.224	15,905.224	16,165.054
Net assets value per unit				
Class A	EUR	125.91	124.67	109.19

INCOMETRIC FUND

Statistical information as at June 30, 2025 (continued)

	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Cartago Global Balanced				
Total net assets	EUR	3,725,272.91	3,932,623.36	12,278,104.12
Class A	EUR	2,465,075.19	2,502,787.98	9,464,759.43
Class A1	EUR	-	-	1,431,330.46
Class B	EUR	-	-	46,559.33
Class B1	EUR	1,260,197.72	1,429,835.38	1,335,454.90
Number of units outstanding				
Class A		24,316.581	24,842.163	97,842.948
Class A1		-	-	14,420.000
Class B		-	-	500.000
Class B1		13,341.000	13,441.000	14,084.758
Net assets value per unit				
Class A	EUR	101.37	100.75	96.73
Class A1	USD	-	-	109.82
Class B	EUR	-	-	93.12
Class B1	USD	111.11	110.09	104.91
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Chronos Global Equity Fund				
Total net assets	EUR	19,421,037.71	22,702,587.42	30,542,342.27
Class A	EUR	10,826,589.21	12,665,428.88	17,569,277.69
Class A2	EUR	3,345,073.76	3,612,850.47	3,397,756.66
Class A3	EUR	5,074,973.66	6,226,188.70	9,354,998.87
Class A4	EUR	174,401.08	198,119.37	220,309.05
Number of units outstanding				
Class A		69,884.851	81,282.367	127,410.740
Class A2		41,971.899	45,159.471	48,184.221
Class A3		33,915.751	41,554.162	71,190.801
Class A4		2,794.133	3,143.361	3,918.385
Net assets value per unit				
Class A	EUR	154.92	155.82	137.89
Class A2	EUR	79.70	80.00	70.52
Class A3	EUR	149.63	149.83	131.41
Class A4	USD	73.42	65.23	62.20
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Equam Global Value				
Total net assets	EUR	79,603,137.89	72,693,307.43	68,199,698.96
Class A	EUR	24,274,296.11	26,572,156.61	31,655,115.40
Class B	EUR	8,421,090.11	7,770,398.09	6,422,050.27
Class C	EUR	24,462,382.37	21,778,328.88	17,552,807.14
Class D	EUR	22,097,734.21	16,251,948.38	12,232,574.49
Class E	EUR	347,635.09	320,475.47	337,151.66
Number of units outstanding				
Class A		115,294.650	135,176.795	165,924.249
Class B		37,733.715	37,351.259	31,608.036
Class C		178,581.459	171,268.261	142,545.178
Class D		99,042.193	78,374.190	60,940.546
Class E		2,663.602	2,638.738	2,851.639
Net assets value per unit				
Class A	EUR	210.54	196.57	190.78
Class B	EUR	223.17	208.04	203.18
Class C	EUR	136.98	127.16	123.14
Class D	EUR	223.11	207.36	200.73
Class E	EUR	130.51	121.45	118.23

INCOMETRIC FUND

Statistical information as at June 30, 2025 (continued)

	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – GFED AEQUITAS				
Total net assets	EUR	28,192,042.74	28,550,056.41	27,206,662.99
Class A	EUR	28,192,042.74	28,550,056.41	27,206,662.99
Number of units outstanding				
Class A		2,375,551.795	2,440,876.299	2,525,067.233
Net assets value per unit				
Class A	EUR	11.87	11.70	10.77
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Global Arrow				
Total net assets	EUR	10,222,623.30	11,899,929.72	8,902,171.80
Class A	EUR	10,222,623.30	11,899,929.72	8,902,171.80
Number of units outstanding				
Class A		85,556.001	97,404.580	74,707.061
Net assets value per unit				
Class A	EUR	119.48	122.17	119.16
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Global Strategy Fund				
Total net assets	EUR	9,523,982.75	12,593,410.19	11,778,454.01
Class A	EUR	9,523,982.75	12,593,410.19	11,778,454.01
Number of units outstanding				
Class A		72,834.562	96,976.464	97,986.022
Net assets value per unit				
Class A	EUR	130.76	129.86	120.21
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO ¹				
Total net assets	EUR	20,786,138.65	-	-
Class A	EUR	20,786,138.65	-	-
Number of units outstanding				
Class A		214,583.148	-	-
Net assets value per unit				
Class A	EUR	96.87	-	-
¹ On January 31, 2025, INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO Sub-Fund was launched.				
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Global Valor				
Total net assets	EUR	13,114,360.30	11,958,017.01	11,697,036.65
Class A	EUR	38,478.74	34,521.72	211,899.65
Class B	EUR	5,281,805.32	4,909,340.54	5,428,435.80
Class I	EUR	7,794,076.24	7,014,154.75	6,056,701.20
Number of units outstanding				
Class A		106.889	106.889	742.941
Class B		14,733.837	15,268.239	19,110.529
Class I		20,975.544	21,075.544	20,675.544
Net assets value per unit				
Class A	EUR	359.99	322.97	285.22
Class B	EUR	358.48	321.54	284.05
Class I	EUR	371.58	332.81	292.94

INCOMETRIC FUND

Statistical information as at June 30, 2025 (continued)

	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Heed Patrimonio				
Total net assets	EUR	21,657,093.13	20,121,406.90	20,007,506.76
Class A1	EUR	11,504,569.28	10,866,807.02	11,217,971.73
Class C	EUR	10,152,523.85	9,254,599.88	8,789,535.03
Number of units outstanding				
Class A1		1,438,231.005	1,486,289.194	1,606,322.991
Class C		85,945.096	85,945.096	85,945.096
Net assets value per unit				
Class A1	EUR	8.00	7.31	6.98
Class C	EUR	118.13	107.68	102.27
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Hellenic Global equities				
Total net assets	EUR	14,546,568.54	12,471,025.37	9,976,554.45
Class A	EUR	14,546,568.54	12,471,025.37	9,976,554.45
Number of units outstanding				
Class A		133,689.150	122,731.769	113,971.979
Net assets value per unit				
Class A	EUR	108.81	101.61	87.54
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Hellenic Global Unconstrained Credit				
Total net assets	EUR	20,372,523.15	17,743,220.91	14,973,021.12
Class A	EUR	20,372,523.15	17,743,220.91	14,973,021.12
Number of units outstanding				
Class A		196,481.537	174,168.736	152,708.588
Net assets value per unit				
Class A	EUR	103.69	101.87	98.05
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Hellenic Greek Equities Fund				
Total net assets	EUR	9,156,984.29	7,052,733.96	-
Class A	EUR	9,156,984.29	7,052,733.96	-
Number of units outstanding				
Class A		70,653.718	68,265.41	-
Net assets value per unit				
Class A	EUR	129.60	103.31	-

INCOMETRIC FUND

Statistical information as at June 30, 2025 (continued)

	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – NARTEX EQUITY FUND				
Total net assets	EUR	425,562,993.96	359,081,758.34	165,357,803.44
Class A	EUR	169,601,423.12	216,156,799.92	136,780,035.46
Class B	EUR	93,840,537.13	84,575,689.41	28,577,767.98
Class I	EUR	57,623,111.98	21,146,130.79	-
Class IU	EUR	4,921,620.56	3,081,623.51	-
Class RU	EUR	637,393.82	469,874.44	-
Class Z	EUR	98,938,907.35	33,651,640.27	-
Number of units outstanding				
Class A		1,374,955.509	1,633,858.601	1,245,281.103
Class B		773,484.804	647,472.795	262,239.657
Class I		533,132.263	182,049.97	-
Class IU		51,127.080	29,709.96	-
Class RU		6,890.010	4,699.92	-
Class Z		974,419.761	309,042.39	-
Net assets value per unit				
Class A	EUR	123.35	132.30	109.84
Class B	EUR	121.32	130.62	108.98
Class I	EUR	108.08	116.16	-
Class IU	USD	113.23	107.34	-
Class RU	USD	108.82	103.46	-
Class Z	EUR	101.54	108.89	-
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – PATRIFUND				
Total net assets	EUR	13,454,802.34	14,826,238.51	12,169,807.62
Class B	EUR	13,454,802.34	14,826,238.51	12,169,807.62
Number of units outstanding				
Class B		113,760.929	117,539.597	111,525.657
Net assets value per unit				
Class B	EUR	118.27	126.14	109.12
	Currency	June 30, 2025	December 31, 2024	December 31, 2023
INCOMETRIC FUND – Triton (LF) Global Balanced Fund				
Total net assets	EUR	59,823,473.55	56,035,926.53	46,283,681.15
Class A	EUR	57,934,746.43	54,186,633.10	45,129,113.52
Class B	EUR	142,051.96	141,055.78	133,834.12
Class I	EUR	1,746,675.16	1,708,237.650	1,020,733.510
Number of units outstanding				
Class A		4,302,342.419	4,105,082.766	3,602,412.274
Class B		10,799.735	10,799.735	10,799.735
Class I		128,642.359	128,642.359	81,275.185
Net assets value per unit				
Class A	EUR	13.47	13.20	12.53
Class B	USD	15.47	13.52	13.71
Class I	EUR	13.58	13.28	12.56

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025

(expressed in EUR)

INCOMETRIC FUND - Abando Total Return

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	ES0132105018	30,000.00	Acerinox SA	324,600.00	2.54
EUR	ES0167050915	8,855.00	ACS Actividades de Construccio	522,002.25	4.09
EUR	ES0109427734	27,000.00	Atresmedia Corp de Medios de C	139,590.00	1.09
EUR	IT0003261697	11,989.00	Azimut Holding SpA	325,861.02	2.55
EUR	ES0113900J37	108,522.00	Banco Santander SA	762,584.09	5.98
EUR	FR0000131104	7,000.00	BNP Paribas SA	534,240.00	4.19
EUR	ES0140609019	70,000.00	CaixaBank SA	514,780.00	4.03
GBP	FR001400T0D6	16,000.00	Canal+ SADIR	42,494.80	0.33
EUR	ES0105066007	12,600.00	Cellnex Telecom SA	415,170.00	3.25
USD	US1638511089	1,200.00	Chemours Co/The	11,680.99	0.09
USD	US1912161007	7,000.00	Coca-Cola Co/The	421,034.29	3.31
EUR	ES0121975009	3,000.00	Construcciones y Aux de Ferrocarriles SA	139,950.00	1.10
EUR	ES0105563003	10,000.00	Corp ACCIONA Energias Renovables SA	196,000.00	1.54
USD	US22052L1044	2,564.00	Corteva Inc	162,458.38	1.27
USD	US2605571031	2,564.00	Dow Inc	57,720.35	0.45
USD	US26614N1028	2,564.00	DuPont de Nemours Inc	149,510.54	1.17
EUR	ES0129743318	20,000.00	Elecnor SA	433,000.00	3.39
EUR	ES0130625512	50,000.00	Ence Energia y Celulosa SA	145,200.00	1.14
CHF	CH1169151003	13,000.00	Georg Fischer AG	902,422.16	7.07
EUR	ES0105223004	30,000.00	Gestamp Automocion SA	87,660.00	0.69
USD	US38141G1040	1,835.00	Goldman Sachs Group Inc/The	1,104,101.31	8.65
EUR	NL0015002AH0	16,000.00	Havas BV	23,328.00	0.18
EUR	NL0011821202	55,000.00	ING Groep NV	1,024,430.00	8.03
EUR	ES0139140174	25,000.00	Inmobiliaria Colonial SA	150,250.00	1.18
EUR	ES0177542018	49,750.00	International Consolidated Air	198,303.50	1.55
EUR	NL0000009082	65,000.00	Koninklijke KPN NV	268,840.00	2.11
EUR	FR001400TL40	16,000.00	Louis Hachette Group	27,816.00	0.22
CHF	CH0038863350	5,000.00	Nestle SA	421,908.18	3.31
JPY	JP3436100006	4,000.00	SoftBank Group Corp	247,923.65	1.94
EUR	ES0178430E18	61,882.00	Telefonica SA	275,869.96	2.16
JPY	JP3634600005	5,000.00	Toyota Industries Corp	480,403.66	3.76
EUR	ES0180907000	41,667.00	Unicaja Banco SA	83,584.00	0.65
EUR	NL0015000IY2	11,720.00	Universal Music Group NV	322,065.60	2.52
EUR	FR0000127771	16,000.00	Vivendi SA	46,864.00	0.37
EUR	AT0000831706	10,500.00	Wienerberger AG	332,010.00	2.60
TOTAL EQUITY				11,295,656.73	88.50
BONDS					
USD	GB00B00FHZ82	2,000.00	GOLD BULLION SECURITIES LTD	512,620.40	4.02
TOTAL BONDS				512,620.40	4.02
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				11,808,277.13	92.52
TOTAL INVESTMENT IN SECURITIES				11,808,277.13	92.52
OTHER NET ASSETS				954,484.07	7.48
TOTAL NET ASSETS				12,762,761.20	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in USD)

INCOMETRIC FUND - ACCI DMP – Diversified

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
USD	IE00BFZPF322	229,410.00	Invesco AT1 Capital Bond UCITS ETF ACC A	6,440,685.75	4.87
USD	IE00BYWZ0440	1,405,077.00	iShares Global High Yield Corp Bond UCIT	9,277,723.43	7.02
USD	IE00BYXYK40	1,942,421.00	iShares J.P. Morgan USD EM Bond UCITS ET	11,716,683.47	8.86
USD	IE00BL977C92	2,646,751.00	iShares MSCI China UCITS ETF USD DIST Di	12,726,902.18	9.63
USD	IE000I8KRLL9	936,202.00	iShares MSCI Global Semiconductors UCITS	7,751,752.56	5.86
USD	IE00B4MCHD36	414,962.00	iShares S&P 500 Consumer Discretionary S	6,319,871.26	4.78
USD	IE00B3WJJK14	185,264.00	iShares S&P 500 Information Technology S	6,721,377.92	5.09
USD	IE00BD3V0B10	1,073,426.00	iShares S&P US Banks UCITS ETF USD ACC	7,173,705.96	5.43
USD	IE00BDFGJ627	3,869,418.00	iShares USD Floating Rate Bond UCITS ETF	24,288,336.79	18.38
USD	IE00BJ38QD84	390,663.00	SPDR Russell 2000 U.S. Small Cap UCITS E	24,596,142.48	18.60
USD	IE00BTJRM35	200,043.00	Xtrackers MSCI Emerging Markets UCITS ET	13,079,811.56	9.90
TOTAL FUNDS				130,092,993.36	98.42
TOTAL INVESTMENT FUNDS				130,092,993.36	98.42
TOTAL INVESTMENT IN SECURITIES				130,092,993.36	98.42
OTHER NET ASSETS				2,085,647.88	1.58
TOTAL NET ASSETS				132,178,641.24	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in USD)

INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
USD	IE00BFZPF322	61,160.00	Invesco AT1 Capital Bond UCITS ETF ACC A	1,717,067.00	9.71
USD	IE000B4EDHL6	230,584.00	Invesco BulletShares 2029 USD Corporate	1,279,049.45	7.23
USD	IE00034XRBU1	241,016.00	Invesco BulletShares 2030 USD Corporate	1,286,061.38	7.27
EUR	IE00BKWD3B81	37,520.00	Invesco Euro Corporate Hybrid Bond UCITS	1,956,356.45	11.06
USD	IE00BYXYJ35	139,177.00	iSh USD Corp Bond UCITS ETF-Acc	846,892.05	4.79
USD	IE00B7J7TB45	18,920.00	iShares Global Corp Bond UCITS ETF USD D	1,719,828.00	9.73
USD	IE00BYWZ0440	220,692.00	iShares Global High Yield Corp Bond UCIT	1,457,229.28	8.24
USD	IE0000VTHHT2	163,920.00	iShares iBonds Dec 2028 Term \$ Corp UCIT	845,253.48	4.78
USD	IE00BYXYK40	144,955.00	iShares J.P. Morgan USD EMBond UCITS ET	874,368.56	4.94
USD	IE00BDFGJ627	408,267.00	iShares USD Floating Rate Bond UCITS ETF	2,562,691.96	14.50
USD	IE00BNH72088	16,559.00	SPDR FTSE Global Conv Bond UCI	896,587.06	5.07
USD	IE00BDR5HM97	160,496.00	Xtrackers USD High Yield Corporate Bond	2,084,201.06	11.79
TOTAL FUNDS				17,525,585.73	99.11
TOTAL INVESTMENT FUNDS				17,525,585.73	99.11
TOTAL INVESTMENT IN SECURITIES				17,525,585.73	99.11
OTHER NET ASSETS				156,979.59	0.89
TOTAL NET ASSETS				17,682,565.32	100.00

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in USD)

INCOMETRIC FUND - ACCI Systematic Allocation

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
USD	LU0490618542	29,455.00	db x-trackers S&P 500 UCITS ETF	3,640,932.55	15.03
USD	IE000L2SA8K5	146,032.00	Invesco NASDAQ-100 Equal Weight UCITS ET	961,474.69	3.97
USD	IE00B3YCGJ38	2,960.00	Invesco S&P 500 Ucits ETF	3,633,636.80	15.00
USD	IE000I8KRL9	204,196.00	iShares MSCI Global Semiconductors UCITS	1,690,742.88	6.98
USD	IE00B3WJJK14	46,525.00	iShares S&P 500 Information Technology S	1,687,927.00	6.97
USD	IE00BDFGJ627	249,492.00	iShares USD Floating Rate Bond UCITS ETF	1,566,061.28	6.46
USD	LU0496786657	49,208.00	Lyxor S&P 500 UCITS ETF DIST USD	3,131,105.04	12.92
USD	IE00BNH72088	11,123.00	SPDR FTSE Global Conv Bond UCI	602,254.84	2.49
USD	IE00BZ56SW52	45,274.00	WisdomTree Global Quality Dividend Growt	1,925,050.48	7.95
USD	IE00BZ56RG20	34,305.00	WT US Quality Dvd Gr UCITS ETF-USD Acc	1,687,291.43	6.96
USD	LU0429458895	8,600.00	Xtrackers II US Treasuries 1-3 UCITS ETF	1,445,144.00	5.97
USD	LU0321465469	2,927.00	Xtrackers II USD Overnight Rate Swap UCI	601,791.20	2.48
USD	IE00BTJRM35	9,221.00	Xtrackers MSCI Emerging Markets UCITS ET	602,915.09	2.49
USD	IE00BL25JP72	12,699.00	Xtrackers MSCI World Momentum UCITS ETF	969,568.65	4.00
TOTAL FUNDS				24,145,895.93	99.67
TOTAL INVESTMENT FUNDS				24,145,895.93	99.67
TOTAL INVESTMENT IN SECURITIES				24,145,895.93	99.67
OTHER NET ASSETS				80,160.82	0.33
TOTAL NET ASSETS				24,226,056.75	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Albatros Acciones

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
GBP	GB00B02J6398	29,220.00	Admiral Group PLC	1,114,012.39	4.68
USD	US01609W1027	9,195.00	Alibaba Group Holding Ltd - ADR	886,535.36	3.73
USD	US02079K3059	5,130.00	Alphabet Inc-A	768,581.96	3.23
USD	US0378331005	2,260.00	Apple Inc	394,198.78	1.66
SEK	SE0006993770	12,741.00	Axfood AB	319,510.33	1.34
USD	US0846707026	2,377.00	Berkshire Hathaway Inc	981,641.37	4.13
USD	IL0010824113	4,225.00	Check Point Software Technologies Ltd	794,699.56	3.34
USD	US1667641005	4,280.00	Chevron Corp	521,014.05	2.19
NOK	NO0010096985	24,155.00	Equinor ASA	518,951.38	2.18
USD	US5184391044	12,100.00	Estee Lauder Cos Inc/The	831,169.71	3.49
USD	US30231G1022	5,260.00	Exxon Mobil Corp	482,055.99	2.03
USD	US4278661081	4,255.00	Hershey Co/The	600,302.01	2.52
SEK	SE0007074281	102,578.00	Hexpol AB	843,660.63	3.55
HKD	KYG8208B1014	1,466.00	JD.com Inc	20,305.13	0.09
CHF	CH0022427626	878.00	LEM Holding SA	782,881.33	3.29
USD	US58155Q1031	1,215.00	McKesson Corp	756,907.60	3.18
USD	US30303M1027	3,060.00	Meta Platforms Inc	1,920,099.47	8.08
AUD	AU000000NHFO	265,258.00	nib holdings Ltd/Australia	1,049,365.66	4.41
USD	US6819191064	3,830.00	Omnicom Group Inc	234,240.61	0.98
USD	US68389X1054	5,705.00	Oracle Corp	1,060,372.32	4.46
USD	US7433151039	3,610.00	Progressive Corp/The	818,999.55	3.44
CHF	CH0012032048	2,987.00	Roche Holding AG	826,198.02	3.47
HKD	KYG875721634	15,850.00	Tencent Holdings Ltd	863,372.97	3.63
CAD	CA8911605092	11,130.00	Toronto-Dominion Bank/The	695,503.48	2.92
TOTAL EQUITY				18,084,579.66	76.02
BONDS					
EUR	FR0128537232	250,000.00	Btf 0% 13/08/2025	249,430.00	1.05
EUR	NL0015002IJ9	300,000.00	Dutch Tsy Cert 0% 27/11/2025	297,696.00	1.25
EUR	NL0015002F23	550,000.00	Dutch Tsy Cert 0% 28/08/2025	548,328.00	2.31
EUR	NL0015002D00	450,000.00	Dutch Tsy Cert 0% 30/07/2025	449,329.50	1.89
EUR	DE000BU0E253	450,000.00	German T-Bill 0% 10/12/2025	446,573.25	1.88
EUR	DE000BU0E196	950,000.00	German T-Bill 0% 16/07/2025	949,382.50	3.99
EUR	DE000BU0E212	400,000.00	German T-Bill 0% 17/09/2025	398,474.00	1.68
EUR	DE000BU0E238	550,000.00	German T-Bill 0% 19/11/2025	546,254.50	2.30
EUR	DE000BU0E204	600,000.00	German T-Bill 0% 20/08/2025	598,581.00	2.52
USD	US912797LW51	100,000.00	Treasury Bill 0% 10/07/2025	84,906.27	0.36
TOTAL BONDS				4,568,955.02	19.23
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				22,653,534.68	95.25

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Albatros Acciones (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					
BONDS					
USD	US912797QT77	100,000.00	Treasury Bill 0% 09/09/2025	84,298.25	0.35
USD	US912797QY62	100,000.00	Treasury Bill 0% 11/12/2025	83,414.52	0.35
USD	US912797QQ39	140,000.00	Treasury Bill 0% 13/11/2025	117,149.06	0.49
USD	US912797PE18	100,000.00	Treasury Bill 0% 17/07/2025	84,838.69	0.36
USD	US912797QZ38	150,000.00	Treasury Bill 0% 18/12/2025	125,012.37	0.53
TOTAL BONDS				494,712.89	2.08
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				494,712.89	2.08
TOTAL INVESTMENT IN SECURITIES				23,148,247.57	97.33
OTHER NET ASSETS				634,183.64	2.67
TOTAL NET ASSETS				23,782,431.21	100.00

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Araucaria Fund

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	US02079K3059	3,212.00	Alphabet Inc-A	481,225.19	4.29
USD	US0846707026	1,055.00	Berkshire Hathaway Inc	435,688.53	3.88
EUR	DE000PAG9113	1,149.00	Dr Ing hc F Porsche AG	48,189.06	0.43
EUR	FR0000121485	195.00	Kering	35,989.20	0.32
USD	US5398301094	136.00	Lockheed Martin Corp	53,548.11	0.48
EUR	FR0000121014	152.00	LVMH Moët Hennessy Louis Vuitt	67,579.20	0.60
CHF	CH0012005267	548.00	Novartis AG	56,412.66	0.50
CHF	CH0012032048	391.00	Roche Holding AG	108,149.79	0.96
TOTAL EQUITY				1,286,781.74	11.46
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				1,286,781.74	11.46
INVESTMENT FUNDS					
FUNDS					
EUR	LU1805264980	113,914.84	Artemis Funds Lux - US Smaller Companies	209,933.66	1.87
EUR	IE00BYYLQ421	8,130.67	Comgest Growth PLC - World EUR Z ACC Acc	367,587.46	3.28
EUR	LU1673806201	7,588.54	Deutsche Floating Rate Notes TFC Acc	828,061.48	7.38
EUR	LU1047850778	669.64	DNB Fund - Technology A INSTIT EUR ACC A	500,706.47	4.46
EUR	FI4000233242	4,489.68	Evli Short Corporate Bond IB EUR Acc	519,680.24	4.63
EUR	LU0346389348	7,803.52	Fidelity Funds - Global Technology Fund	1,381,223.04	12.35
EUR	IE00BGPC1G58	1,271.37	Fisher Invest Instit US Small Cap Core E	167,604.05	1.49
USD	IE00BD9BSS80	1,117.85	Fisher Investments Institutional US Smal	210,954.70	1.88
EUR	LU0690375182	14,800.87	Fundsmith Equity Fund Feeder T ACC Acc	900,116.39	8.03
EUR	IE00BH480S68	12,953.37	GQG Partners Global Equity Fund I EUR AC	229,792.75	2.05
EUR	FR0012599645	33.48	Groupama Asset Management - Cash Equival	366,693.85	3.27
EUR	ES0146309002	4,250.75	Horos Value Internacional FI Acc	772,086.59	6.88
EUR	LU1964632324	523.00	Independance et Expansion Sicav - Small	513,371.57	4.58
EUR	IE00BYVJRR92	12,500.00	iShares MSCI USA SRI UCITS ETF USD ACC A	179,325.00	1.60
EUR	LU2552654589	5,801.25	JPMorgan Investment Funds - Global Selec	738,441.49	6.58
EUR	LU0940004913	1,282.18	Robeco Sustainable Global Stars Equities	499,498.28	4.45
EUR	IE00BFMNPS42	4,850.00	Xtrackers ESG MSCI USA UCITS ETF 1C	276,256.00	2.46
EUR	IE00BL25JL35	16,267.00	Xtrackers MSCI World Quality UCITS ETF 1	1,029,213.09	9.18
TOTAL FUNDS				9,690,546.11	86.42
TOTAL INVESTMENT FUNDS				9,690,546.11	86.42
TOTAL INVESTMENT IN SECURITIES				10,977,327.85	97.88
OTHER NET ASSETS				238,193.52	2.12
TOTAL NET ASSETS				11,215,521.37	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - ATHOS (LF) Global Navigator

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	NL0013267909	1,000.00	Akzo Nobel NV	59,400.00	0.41
USD	US01609W1027	700.00	Alibaba Group Holding Ltd - ADR	67,490.46	0.46
USD	US02079K3059	600.00	Alphabet Inc-A	89,892.63	0.62
USD	US0231351067	500.00	Amazon.com Inc	93,256.65	0.64
USD	CA06849F1080	5,000.00	Barrick Mining Corp	88,500.09	0.61
EUR	DE000BASF111	3,000.00	BASF SE	125,580.00	0.86
EUR	DE000BAY0017	3,000.00	Bayer AG	76,605.00	0.52
EUR	DE0005190037	1,000.00	Bayerische Motoren Werke AG - Pref	70,300.00	0.48
USD	US0846707026	200.00	Berkshire Hathaway Inc	82,594.98	0.57
EUR	CH0198251305	1,000.00	Coca-Cola HBC AG	43,720.00	0.30
USD	US25179M1036	1,000.00	Devon Energy Corp	27,043.11	0.19
EUR	DE0005552004	1,000.00	DHL Group	39,210.00	0.27
USD	US30231G1022	1,000.00	Exxon Mobil Corp	91,645.63	0.63
EUR	NL0000009165	1,000.00	Heineken NV	74,020.00	0.51
EUR	GRS260333000	3,000.00	Hellenic Telecommunications Or	48,420.00	0.33
USD	US47215P1066	2,000.00	JD.com Inc - ADR	55,497.46	0.38
EUR	FR0000121485	400.00	Kering	73,824.00	0.51
EUR	IE000S9YS762	100.00	Linde PLC	39,800.00	0.27
EUR	FR0000121014	100.00	LVMH Moët Hennessy Louis Vuit	44,460.00	0.30
USD	US5951121038	400.00	Micron Technology Inc	41,912.15	0.29
USD	US5949181045	200.00	Microsoft Corp	84,574.12	0.58
USD	US6516391066	1,000.00	Newmont Mining Corp	49,529.44	0.34
EUR	FR0000120693	800.00	Pernod Ricard SA	67,680.00	0.46
USD	US7475251036	500.00	QUALCOMM Inc	67,697.04	0.46
EUR	DE0007037129	2,000.00	RWE AG	70,860.00	0.49
USD	AN8068571086	500.00	Schlumberger Ltd	14,367.45	0.10
EUR	FR0000121972	300.00	Schneider Electric SE	67,740.00	0.46
EUR	GB00BP6MXD84	5,000.00	Shell PLC	149,950.00	1.03
EUR	NL00150001Q9	6,000.00	Stellantis NV	51,048.00	0.35
EUR	NL0000226223	1,500.00	STMicroelectronics NV	38,902.50	0.27
EUR	FR0000051807	400.00	Teleperformance	32,928.00	0.23
EUR	FR0000120271	2,034.00	TotalEnergies SE	105,971.40	0.73
EUR	IT0005239360	1,000.00	UniCredit SpA	56,910.00	0.39
EUR	FR0000125486	500.00	Vinci SA	62,550.00	0.43
USD	US9282541013	2,000.00	Virtu Financial Inc	76,155.98	0.52
TOTAL EQUITY				2,330,036.09	15.99
BONDS					
EUR	BE6312822628	100,000.00	Ab Inbev Sa/Nv 1.65% 28/03/2031	93,016.00	0.64
EUR	FR001400Y969	100,000.00	Air Liquide Fin 3.5% 21/03/2035	101,625.50	0.70
EUR	XS2640904319	200,000.00	Alpha Bank 6.875% 27/06/2029	221,600.00	1.52
EUR	XS2307437629	200,000.00	Alpha Services and Ho 5.5% 11/06/2031	202,980.00	1.39
EUR	XS2835739660	100,000.00	Alpha Srv Hld 6% 13/09/2034	106,802.50	0.73
EUR	XS3064423174	100,000.00	Alphabet Inc 3% 06/05/2033	99,198.00	0.68
EUR	XS2538366878	100,000.00	Banco Santander 3.625% 27/09/2026	100,292.50	0.69
EUR	XS2575952424	100,000.00	Banco Santander 3.75% 16/01/2026	100,855.50	0.69
EUR	XS2801451571	200,000.00	Bank Of Cyprus 5% 02/05/2029	208,924.00	1.43
EUR	XS2333239692	200,000.00	Bank Of Cyprus 6.625% 23/10/2031	204,966.00	1.40
EUR	XS2579483319	200,000.00	Bgaria-Flirb-Reg 4.5% 27/01/2033	216,875.00	1.49
EUR	XS1325645825	100,000.00	Bnp Paribas 2.75% 27/01/2026	100,267.50	0.69
EUR	DE000BU22049	200,000.00	Bundesschatzanw 2.5% 19/03/2026	200,911.00	1.38
EUR	XS2894908768	100,000.00	Cez As 4.125% 05/09/2031	102,727.00	0.70
EUR	XS2934874566	200,000.00	Coca-Cola Hbc Bv 3.125% 20/11/2032	197,071.00	1.35
EUR	XS2757515882	100,000.00	Coca-Cola Hbc Bv 3.375% 27/02/2028	102,059.00	0.70
EUR	XS3075393499	100,000.00	Continental Ag 2.875% 22/11/2028	100,079.00	0.69

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - ATHOS (LF) Global Navigator (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	XS2672452237	100,000.00	Continental Ag 4% 01/03/2027	102,584.00	0.70
EUR	XS2623129256	200,000.00	Daimler Truck 3.875% 19/06/2026	202,976.00	1.39
USD	US251526CV96	150,000.00	Deutsche Bank Ny 5.706% 08/02/2028	129,693.44	0.89
EUR	FR001400ZGF2	100,000.00	Elec De France 3.25% 07/05/2032	98,887.00	0.68
EUR	XS2956845262	200,000.00	Eurobank 3.25% 12/03/2030	199,430.00	1.37
EUR	XS2724510792	200,000.00	Eurobank 5.875% 28/11/2029	217,598.00	1.49
EUR	XS2579816146	100,000.00	Eurobank 7% 26/01/2029	110,063.50	0.75
EUR	EU000A3KT6B1	300,000.00	European Union 0.45% 04/07/2041	188,202.00	1.29
EUR	XS2196322403	200,000.00	Exxon Mobil Corp 0.835% 26/06/2032	170,934.00	1.17
EUR	FR0013154044	200,000.00	France O.a.t. 1.25% 25/05/2036	161,486.00	1.11
EUR	FR001400QMF9	400,000.00	France O.A.T. 3% 25/11/2034	392,822.00	2.69
EUR	FR001400X8V5	300,000.00	France O.A.T. 3.2% 25/05/2035	297,889.50	2.04
USD	US37045XEH52	100,000.00	Gen Motors Fin 5.8% 23/06/2028	87,487.99	0.60
EUR	XS2809270072	100,000.00	General Mills In 3.65% 23/10/2030	102,412.00	0.70
EUR	XS2228892860	100,000.00	Glencore Fin Dac 1.125% 10/03/2028	96,116.50	0.66
EUR	XS2811096267	100,000.00	Glencore Fin Dac 4.154% 29/04/2031	103,252.50	0.71
EUR	XS2292954893	200,000.00	Goldman Sachs Gp 0.25% 26/01/2028	189,207.00	1.30
EUR	XS3000561566	100,000.00	Harley-Davidson 4% 12/03/2030	100,702.50	0.69
EUR	GR0124041758	200,000.00	Hellenic Republi 3.625% 15/06/2035	205,598.00	1.41
EUR	XS2776889995	100,000.00	Honeywell Intl 3.375% 01/03/2030	102,076.00	0.70
EUR	XS2776890068	100,000.00	Honeywell Intl 3.75% 01/03/2036	99,504.50	0.68
EUR	XS2909822517	100,000.00	Ihg Finance Llc 3.625% 27/09/2031	100,316.50	0.69
EUR	FR001400ZZC9	100,000.00	Kering 3.125% 27/11/2029	99,626.50	0.68
EUR	XS2920504292	100,000.00	Metten Energy 4% 17/10/2029	102,771.50	0.70
EUR	XS2338643740	100,000.00	Morgan Stanley 0.406% 29/10/2027	97,439.00	0.67
EUR	XS2887896574	200,000.00	Mtu Aero Engines 3.875% 18/09/2031	206,369.00	1.41
EUR	XS2756298639	100,000.00	Natl Bk Greece 4.5% 29/01/2029	104,082.50	0.71
EUR	XS2595343059	200,000.00	Natl Bk Greece 8% 03/01/2034	225,457.00	1.55
EUR	XS3104415545	200,000.00	Optima Bank Sa 5.5% 25/09/2035	200,500.00	1.36
EUR	XS1172951508	200,000.00	Petroleos Mexica 2.75% 21/04/2027	190,667.00	1.31
EUR	XS1824425182	200,000.00	Petroleos Mexica 3.625% 24/11/2025	198,973.00	1.36
EUR	XS2747093321	200,000.00	Piraeus 7.25% 17/04/2034	220,419.00	1.51
EUR	XS2802909478	100,000.00	Piraeus Bank 5% 16/04/2030	105,978.00	0.73
EUR	XS2728486536	100,000.00	Piraeus Bank 6.75% 05/12/2029	111,040.50	0.76
EUR	XS2400040460	100,000.00	PIRAEUS BANK SA 3.875% 03/11/2027	101,795.00	0.70
EUR	XS2802891833	100,000.00	Porsche Se 3.75% 27/09/2029	101,137.00	0.69
EUR	XS2615940215	100,000.00	Porsche Se 4.5% 27/09/2028	104,477.50	0.72
EUR	XS2359929812	100,000.00	Public Pwr Corp 3.375% 31/07/2028	99,719.00	0.68
EUR	XS2904849879	200,000.00	Raiffeisen Bk In 5.25% 02/01/2035	207,804.00	1.42
EUR	XS2027596530	300,000.00	Romania 2.124% 16/07/2031	249,925.50	1.71
EUR	XS2434895558	300,000.00	Romania 2.125% 07/03/2028	289,303.50	1.98
EUR	XS2908644615	200,000.00	Romania 5.125% 24/09/2031	197,545.00	1.35
EUR	XS2601459162	100,000.00	Siemens Ener Fin 4.25% 05/04/2029	104,190.50	0.71
EUR	XS2553798443	100,000.00	Skandinav Enskil 4% 09/11/2026	102,321.00	0.70
EUR	BE6350792089	100,000.00	Solvay Sa 4.25% 03/10/2031	102,928.50	0.71
EUR	DK0030540638	100,000.00	Spar Nord Bank 4.125% 01/10/2030	103,115.00	0.71
EUR	FR0013479748	300,000.00	Thales Sa 0.25% 29/01/2027	289,929.00	1.99
EUR	FR001400IO6	100,000.00	Thales Sa 3.625% 14/06/2029	103,421.00	0.71
EUR	XS2290960520	200,000.00	Total Se 1.625% Perpetual	191,922.00	1.32
USD	US89236TJZ93	100,000.00	Toyota Mtr Cred 3.05% 22/03/2027	83,517.39	0.57
EUR	DE000A3E5KG2	100,000.00	TUI AG 5% 16/04/2028	100,910.00	0.69
EUR	XS2588885025	200,000.00	Unicredit Spa 4.45% 16/02/2029	208,863.00	1.43
USD	US91282CAV37	200,000.00	US Treasury N/B 0.875% 15/11/2030	145,813.15	1.00
USD	US91282CLP40	100,000.00	Us Treasury N/B 3.5% 30/09/2026	84,581.13	0.58
USD	US91911TAQ67	100,000.00	Vale Overseas 3.75% 08/07/2030	80,200.55	0.55
TOTAL BONDS				10,836,230.15	74.25
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				13,166,266.24	90.24

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - ATHOS (LF) Global Navigator (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					
BONDS					
EUR	XS2115091717	200,000.00	Ibm Corp 0,3% 11/02/2028	189,298.00	1.30
EUR	SK4000022539	100,000.00	Slovakia Govt 3.75% 23/02/2035	102,692.50	0.70
TOTAL BONDS				291,990.50	2.00
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				291,990.50	2.00
INVESTMENT FUNDS					
FUNDS					
EUR	LU1681043086	150.00	Amundi Msci India UCITS ETF EUR C Acc	136,065.93	0.93
EUR	LU0514695690	10,000.00	Xtrackers MSCI China UCITS ETF 1C Acc	153,820.00	1.05
TOTAL FUNDS				289,885.93	1.98
TOTAL INVESTMENT FUNDS				289,885.93	1.98
TOTAL INVESTMENT IN SECURITIES				13,748,142.67	94.22
OTHER NET ASSETS				843,924.55	5.78
TOTAL NET ASSETS				14,592,067.22	100.00

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Branosera Global Dynamic

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	FR0000120073	207.00	Air Liquide SA	36,253.98	1.81
EUR	NL0000235190	278.00	Airbus SE	49,278.28	2.46
EUR	DE0008404005	139.00	Allianz SE	47,829.90	2.39
CHF	CH0024590272	104.00	ALSO Holding AG	29,890.56	1.49
USD	US0231351067	381.00	Amazon.com Inc	71,061.57	3.55
USD	US0420682058	183.00	ARM Holdings PLC	25,162.95	1.26
EUR	NL0010273215	65.00	ASML Holding NV	44,044.00	2.20
EUR	ES0113211835	2,020.00	Banco Bilbao Vizcaya Argentari	26,371.10	1.32
CAD	CA13321L1085	1,354.00	Cameco Corp	85,429.62	4.27
USD	US24703L2025	285.00	Dell Technologies Inc	29,704.91	1.48
GBP	JE00B4T3BW64	5,768.00	Glencore PLC	19,071.88	0.95
EUR	IT0000072618	8,361.00	Intesa Sanpaolo SpA	40,897.83	2.04
CHF	CH0102484968	298.00	Julius Baer Group Ltd	17,110.45	0.85
CHF	CH0025751329	378.00	Logitech International SA	28,906.11	1.44
USD	US30303M1027	112.00	Meta Platforms Inc	70,278.15	3.51
USD	US5949181045	98.00	Microsoft Corp	41,441.32	2.07
CHF	CH0038863350	200.00	Nestle SA	16,876.33	0.84
USD	US67066G1040	642.00	NVIDIA Corp	86,229.85	4.33
USD	US6974351057	302.00	Palo Alto Networks Inc	52,540.05	2.62
CHF	CH0012549785	58.00	Sonova Holding AG	14,676.82	0.73
USD	LU1778762911	90.00	Spotify Technology SA	58,711.52	2.93
EUR	FR0000120271	786.00	TotalEnergies SE	40,950.60	2.04
USD	US98421U1088	652.00	Xiaomi Corp	21,379.14	1.07
TOTAL EQUITY				954,096.92	47.65
BONDS					
USD	US91282CAM38	85,000.00	Us Treasury N/b 0,25% 30/09/2025	71,550.99	3.57
EUR	XS2434701616	100,000.00	Autostrade Per L 1.625% 25/01/2028	97,600.50	4.87
EUR	XS2887901325	100,000.00	Bmw Intl Inv Bv 3% 27/08/2027	101,134.50	5.05
TOTAL BONDS				270,285.99	13.49
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				1,224,382.91	61.14
INVESTMENT FUNDS					
FUNDS					
EUR	LU0837965457	6,375.17	abrdrn SICAV I - Asia Pacific S	107,879.92	5.39
EUR	LU1681048630	139.00	Amundi S&P Global Luxury UCITS ETF EUR C	27,021.98	1.35
EUR	IE0031574977	711.75	Brandes Investment Funds PLC - Brandes E	52,455.98	2.62
EUR	LU0675296932	16.01	G Fund - Avenir Europe - IC	39,146.30	1.95
EUR	LU0328436547	1,348.51	Goldman Sachs Global Small Cap Core Equi	58,606.42	2.93
EUR	FR0012599645	3.28	Groupama Asset Management - Cash Equival	35,919.02	1.79
EUR	DE000A0Q4R44	3,036.00	iShares STOXX Europe 600 Real Estate UCI	44,726.35	2.23
USD	LU1873131046	5.51	JPMorgan Liquidity Funds - JPM USD Liqui	55,527.81	2.77
EUR	FR0010361683	2,498.00	Lyxor MSCI India UCITS ETF C-EUR	71,705.09	3.58
EUR	LU1333146287	52.34	Mimosa Capital Sicav SA - Azvalor Intern	94,520.73	4.72
USD	IE00BJ38QD84	815.00	SPDR Russell 2000 U.S. Small Cap UCITS E	43,622.98	2.18
USD	IE00BDVPNG13	737.00	WisdomTree Artificial Intelligence UCITS	45,594.54	2.28
TOTAL FUNDS				676,727.12	33.79
TOTAL INVESTMENT FUNDS				676,727.12	33.79
TOTAL INVESTMENT IN SECURITIES				1,901,110.03	94.93
OTHER NET ASSETS				101,517.58	5.07
TOTAL NET ASSETS				2,002,627.61	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Cartago Global Balanced

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
EUR	ES0112618006	16,707.00	B&H Deuda FI Acc	195,926.34	5.26
EUR	LU0842206632	2,210.00	BlueBay High Yield ESG Bond Fund C - EUR	358,130.50	9.61
EUR	LU0992624949	2,211.00	Carmignac-Securite-F Eur Acc	263,816.52	7.08
EUR	ES0175437039	1,865.00	Dunas Valor Prudente FI	520,526.65	13.97
EUR	IE00B3DJ5M15	36,838.00	Federated Hermes Global Emerging Markets	163,708.07	4.39
EUR	IE00BF5GGB04	42,523.00	GAM Star Cat Bond Fund R EUR ACC Acc	562,957.74	15.12
EUR	FR0010693051	14.00	Groupama Asset Management Groupama Entre	15,744.26	0.42
EUR	FR0013432143	194.00	Lazard Credit Opportunities SICAVPVC EU	250,756.64	6.73
EUR	LU1670724704	40,058.96	M&G Lux Investment Funds 1 - M&G Lux Opt	443,729.14	11.91
EUR	LU0289523259	375.00	Melchior Selected Trust - European Oppor	146,055.09	3.92
EUR	IE00B4MQD153	5,235.00	Muzinich Funds - EnhancedYield Short-Ter	427,333.05	11.48
EUR	LU0161305759	2,042.00	Schroder ISF European Value C Acc	233,105.12	6.26
EUR	LU0840158819	1,326.00	Storm Fund II - Storm Bond Fund RC EUR A	198,568.50	5.33
TOTAL FUNDS				3,780,357.62	101.48
TOTAL INVESTMENT FUNDS				3,780,357.62	101.48
TOTAL INVESTMENT IN SECURITIES				3,780,357.62	101.48
OTHER NET LIABILITIES				- 55,084.71	-1.48
TOTAL NET ASSETS				3,725,272.91	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Chronos Global Equity Fund

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	US0090661010	5,000.00	Airbnb Inc	562,540.91	2.90
USD	US02079K1079	2,600.00	Alphabet Inc-C	392,098.75	2.02
USD	US0231351067	7,200.00	Amazon.com Inc	1,342,895.76	6.91
CAD	CA04302L1004	13,000.00	Artemis Gold Inc	200,899.65	1.03
EUR	NL0000334118	1,328.00	ASM International NV	721,635.20	3.72
EUR	NL0010273215	960.00	ASML Holding NV	650,496.00	3.35
SEK	SE0017486889	10,000.00	Atlas Copco AB	137,091.23	0.71
CHF	CH0210483332	4,200.00	Cie Financiere Richemont SA	671,895.34	3.46
USD	US22160N1090	1,550.00	CoStar Group Inc	105,945.06	0.55
USD	US2270461096	1,300.00	Crocs Inc	111,933.48	0.58
SGD	SG1L01001701	26,200.00	DBS Group Holdings Ltd	786,189.06	4.05
EUR	DE0005810055	1,800.00	Deutsche Boerse AG	498,420.00	2.57
GBP	GB0001826634	10,000.00	Diploma PLC	569,892.91	2.93
JPY	JP3548600000	700.00	Disco Corp	175,898.47	0.91
CAD	CA2652692096	12,000.00	Dundee Precious Metals Inc	163,809.24	0.84
SEK	SE0012673267	4,000.00	Evolution AB	269,644.14	1.39
USD	US4228061093	1,950.00	HEICO Corp	543,752.71	2.80
EUR	FR0000052292	335.00	Hermes International	770,165.00	3.97
USD	US45168D1046	1,230.00	IDEXX Laboratories Inc	560,839.09	2.89
EUR	DE0006231004	4,000.00	Infineon Technologies AG	144,460.00	0.74
EUR	PTJMT0AE0001	28,500.00	Jeronimo Martins SGPS SA	612,180.00	3.15
USD	US5500211090	1,085.00	Lululemon Athletica Inc	219,145.52	1.13
AUD	AU0000056269	47,935.00	Mader Group Ltd	180,257.31	0.93
EUR	FI0009014575	13,000.00	Metso Corporation	142,740.00	0.73
USD	US5949181045	3,460.00	Microsoft Corp	1,463,132.27	7.53
USD	US61174X1090	5,600.00	Monster Beverage Corp	298,217.25	1.54
USD	US6153691059	1,870.00	Moody's Corp	797,413.26	4.11
USD	US55354G1004	550.00	MSCI Inc	269,671.93	1.39
USD	US6701002056	4,000.00	Novo Nordisk A/S	234,708.02	1.21
USD	US78409V1044	1,900.00	S&P Global Inc	851,718.57	4.38
EUR	FR0000121972	760.00	Schneider Electric SE	171,608.00	0.88
EUR	DE000A12DM80	5,200.00	Scout24 AG	608,920.00	3.14
USD	US8290731053	2,580.00	Simpson Manufacturing Co Inc	340,652.91	1.75
USD	LU1778762911	1,040.00	Spotify Technology SA	678,444.23	3.49
USD	US8835561023	690.00	Thermo Fisher Scientific Inc	237,842.84	1.22
USD	US8926721064	7,011.00	Tradeweb Markets Inc	872,597.62	4.49
USD	US8936411003	950.00	TransDigm Group Inc	1,228,126.20	6.32
USD	US93627C1018	3,300.00	Warrior Met Coal Inc	128,575.07	0.66
USD	CA9628791027	2,500.00	Wheaton Precious Metals Corp	190,857.54	0.98
USD	US98978V1035	2,000.00	Zoetis Inc	265,160.21	1.37
TOTAL EQUITY				19,172,470.75	98.72
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				19,172,470.75	98.72
TOTAL INVESTMENT IN SECURITIES				19,172,470.75	98.72
OTHER NET ASSETS				248,566.96	1.28
TOTAL NET ASSETS				19,421,037.71	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Equam Global Value

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
SEK	SE0007897079	262,857.00	AcadeMedia AB	1,963,852.05	2.47
EUR	DE0005110001	31,876.00	All for One Group SE	1,785,056.00	2.24
EUR	GB00BNTJ3546	476,000.00	Allfunds Group Plc	3,094,000.00	3.89
EUR	FI4000292438	381,701.00	Anora Group Plc	1,223,351.71	1.54
EUR	IT0001469383	1,553,960.00	Arnoldo Mondadori Editore SpA	3,341,014.00	4.20
GBP	LU1072616219	564,000.00	B&M European Value Retail SA	1,784,641.57	2.24
EUR	LU1704650164	110,701.00	Befesa SA	3,064,203.68	3.85
EUR	FR0000039299	272,148.00	Bollre SE	1,450,548.84	1.82
EUR	FR0000053506	91,053.00	Cegedim SA	956,056.50	1.20
EUR	IT0005244618	720,695.00	Cellularline Spa	2,010,739.05	2.53
EUR	NL0013995087	92,353.00	Cementir Holding NV	1,368,671.46	1.72
EUR	ES0105630315	57,800.00	CIE Automotive SA	1,410,320.00	1.77
EUR	PTCOR0AE0006	120,500.00	Corticeira Amorim SGPS SA	954,360.00	1.20
GBP	GB00B2863827	69,500.00	CVS Group PLC	1,012,877.39	1.27
EUR	IE00BJMZDW83	366,673.00	Dalata Hotel Group PLC	2,365,040.85	2.97
GBP	GB00BTC0LB89	1,938,265.00	DFS Furniture PLC	3,785,210.39	4.76
EUR	ES0112501012	50,900.00	Ebro Foods SA	880,570.00	1.11
EUR	ES0129743318	18,081.00	Elecnor SA	391,453.65	0.49
EUR	BE0003820371	39,000.00	EVS Broadcast Equipment SA	1,386,450.00	1.74
USD	NL0010556684	376,231.00	Expro Group Holdings NV	2,747,519.10	3.45
GBP	GB0004170089	1,157,172.00	Headlam Group PLC	1,176,458.08	1.48
EUR	PTIBS0AM0008	91,511.00	Ibersol SGPS SA	885,826.48	1.11
GBP	GB00B61TVQ02	289,776.00	Inchcape PLC	2,452,794.10	3.08
EUR	BE0974274061	24,400.00	Kinopolis Group NV	877,180.00	1.10
USD	US48253L2051	394,741.00	KLX Energy Services Holdings Inc	627,547.82	0.79
NOK	NO0010927288	286,547.00	Lumi Gruppen AS	352,336.71	0.44
GBP	GB0005518872	1,286,443.00	Macfarlane Group PLC	1,769,842.48	2.22
GBP	GB00BYSXWW41	606,000.00	Midwich Group PLC	1,490,792.29	1.87
EUR	ES0105407003	494,734.00	Millenium Hotels Real Estate SL	1,682,095.60	2.11
GBP	GB0004657408	452,579.00	Mitie Group PLC	746,115.17	0.94
EUR	PTPTI0AM0006	304,319.00	Navigator Co SAThe	969,560.33	1.22
EUR	FR0004050250	20,524.00	Neurones	922,553.80	1.16
EUR	DE000A1H8BV3	154,700.00	Norma Group SE	2,125,578.00	2.67
EUR	IE00B1VW4493	642,530.00	Origin Enterprises PLC	2,377,361.00	2.99
EUR	ES0105229001	3,582,338.00	Prosegur Cash SA	2,923,187.81	3.67
GBP	GB00B5NR1S72	483,514.00	Restore PLC	1,505,158.98	1.89
GBP	NL0012650360	78,268.00	Rhi Magnesita NV	2,705,646.11	3.40
CHF	CH0003671440	6,494.00	Rieter Holding AG	473,386.44	0.59
EUR	IT0004729759	37,467.00	Sesa SpA	3,227,782.05	4.05
EUR	FR001400SF56	21,392.00	Societe LDC SADIR	1,893,192.00	2.38
EUR	IT0001206769	12,112.00	SOL SpA	582,587.20	0.73
EUR	DE000STAB1L8	78,184.00	Stabilus SE	2,157,878.40	2.71
EUR	FR0000064271	13,157.00	Stef SA	1,726,198.40	2.17
EUR	DE0007446007	182,694.00	Takkt AG	1,214,915.10	1.53
NOK	NO0003078800	398,829.00	TGS ASA	2,886,966.76	3.63
GBP	GB00B1KJJ408	34,207.00	Whitbread PLC	1,125,869.16	1.41
TOTAL EQUITY				77,854,746.51	97.80
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				77,854,746.51	97.80
TOTAL INVESTMENT IN SECURITIES				77,854,746.51	97.80
OTHER NET ASSETS				1,748,391.38	2.20
TOTAL NET ASSETS				79,603,137.89	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued) (expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	ES0167050915	6,163.00	ACS Actividades de Construccio	363,308.85	1.29
USD	US0079031078	500.00	Advanced Micro Devices Inc	60,317.78	0.21
USD	US00847X1046	219.00	Agios Pharmaceuticals Inc	6,192.40	0.02
USD	US01609W1027	3,000.00	Alibaba Group Holding Ltd - ADR	289,244.82	1.03
USD	US02043Q1076	62.00	Alnylam Pharmaceuticals Inc	17,187.87	0.06
USD	US02079K3059	2,185.00	Alphabet Inc-A	327,358.98	1.16
EUR	ES0109067019	825.00	Amadeus IT Group SA	58,971.00	0.21
USD	US0231351067	1,120.00	Amazon.com Inc	208,894.90	0.74
USD	US0311621009	47.00	Amgen Inc	11,156.34	0.04
USD	US0326541051	244.00	Analog Devices Inc	49,373.77	0.18
USD	US03753U1060	200.00	Apellis Pharmaceuticals Inc	2,943.20	0.01
USD	US03769M1062	2,374.00	Apollo Global Management Inc	286,328.29	1.02
USD	US0382221051	79.00	Applied Materials Inc	12,295.25	0.04
USD	US04016X1019	56.00	Argenx SE - ADR	26,242.55	0.09
USD	US0420682058	1,200.00	ARM Holdings PLC	165,002.93	0.59
USD	US04335A1051	123.00	Arvinas Inc	769.62	0.00
EUR	NL0010273215	69.00	ASML Holding NV	46,754.40	0.17
USD	US09062X1037	110.00	Biogen Inc	11,744.67	0.04
USD	US09061G1013	60.00	BioMarin Pharmaceutical Inc	2,803.95	0.01
USD	US09260D1072	1,300.00	Blackstone Inc	165,314.09	0.59
USD	US11135F1012	190.00	Broadcom Inc	44,525.07	0.16
USD	CA1130041058	4,000.00	BROOKFIELD ASSET MGMT-A	187,984.05	0.67
GBP	GB0030913577	39,000.00	BT Group PLC	88,098.47	0.31
USD	US1011211018	300.00	BXP Inc	17,207.78	0.06
USD	CA13321L1085	1,865.00	Cameco Corp	117,693.17	0.42
USD	US12504L1098	220.00	CBRE Group Inc	26,206.91	0.09
USD	US15643U1043	1,355.00	Centrus Energy Corp	211,013.54	0.75
USD	US18915M1071	280.00	CloudFlare Inc	46,615.49	0.17
USD	US1912161007	1,200.00	Coca-Cola Co/The	72,177.31	0.26
GBP	GB00BD6K4575	3,640.00	Compass Group PLC	104,696.60	0.37
USD	KYG254571055	3,800.00	Crede Technology Group Holding Ltd	299,116.70	1.06
USD	CH0334081137	52.00	CRISPR Therapeutics AG	2,150.25	0.01
USD	US23282W6057	400.00	Cytokinetics Inc	11,235.52	0.04
USD	US2681501092	500.00	Dynatrace Inc	23,468.25	0.08
USD	US29444U7000	47.00	Equinix Inc	31,784.45	0.11
USD	US29476L1070	641.00	Equity Residential	36,778.20	0.13
USD	US2971781057	154.00	Essex Property Trust Inc	37,103.39	0.13
EUR	FR0000121667	566.00	EssilorLuxottica	131,821.40	0.47
GBP	GB00B19NLV48	2,610.00	Experian PLC	114,173.52	0.40
USD	US31189P1021	260.00	Fate Therapeutics Inc	247.56	0.00
USD	CA3518581051	1,500.00	Franco-Nevada Corp	209,033.64	0.74
EUR	PTGALOAM0009	8,100.00	Galp Energia SGPS SA	126,117.00	0.45
USD	CH0114405324	358.00	Garmin Ltd	63,524.33	0.23
USD	US36828A1016	310.00	GE Vernova LLC	139,454.80	0.49
EUR	FR0010040865	500.00	Gecina SA	46,650.00	0.17
USD	US3723032062	154.00	Genmab A/S - ADR	2,704.86	0.01
USD	US3755581036	140.00	Gilead Sciences Inc	13,195.78	0.05
USD	US3847471014	82.00	GRAIL Inc	3,584.59	0.01
EUR	ES0144580Y14	6,651.00	Iberdrola SA	108,344.79	0.38
USD	US4523271090	1,488.00	Illumina Inc	120,695.15	0.43
USD	US45337C1027	131.00	Incyte Corp	7,584.23	0.03
EUR	ES0148396007	2,810.00	Industria de Diseno Textil SA	124,145.80	0.44
USD	US4622221004	480.00	Ionis Pharmaceuticals Inc	16,122.83	0.06
USD	US46266C1053	59.00	IQVIA Holdings Inc	7,904.49	0.03
USD	US48020Q1076	110.00	Jones Lang LaSalle Inc	23,919.51	0.08
USD	US46625H1005	455.00	JPMorgan Chase & Co	112,141.81	0.40

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
USD	US49372L2097	31.00	Kezar Life Sciences Inc	120.70	0.00
EUR	FR0000121964	3,500.00	Klepierre	117,040.00	0.42
EUR	NL0000009538	5,866.00	Koninklijke Philips NV	119,725.06	0.42
EUR	DE000LEG1110	1,237.00	LEG Immobilien AG	93,207.95	0.33
EUR	FR0000121014	390.00	LVMH Moët Hennessy Louis Vuitt	173,394.00	0.62
USD	US5560991094	415.00	MacroGenics Inc	426.90	0.00
USD	US5738741041	608.00	Marvell Technology Inc	40,007.14	0.14
USD	US30303M1027	820.00	Meta Platforms Inc	514,536.46	1.83
USD	US5951121038	115.00	Micron Technology Inc	12,049.74	0.04
USD	US5949181045	380.00	Microsoft Corp	160,690.83	0.57
EUR	IT0004965148	1,010.00	Moncler SpA	48,873.90	0.17
USD	US6098391054	37.00	Monolithic Power Systems Inc	23,005.82	0.08
EUR	DE000A0D9PT0	300.00	MTU Aero Engines AG	113,160.00	0.40
EUR	FI0009013296	7,600.00	Neste Oyj	87,552.00	0.31
USD	US64125C1099	162.00	Neurocrine Biosciences Inc	17,310.46	0.06
USD	US6516391066	3,450.00	Newmont Mining Corp	170,876.58	0.61
USD	US67079K1007	3,500.00	NuScale Power Corp	117,711.07	0.42
USD	US67066G1040	4,500.00	NVIDIA Corp	604,414.80	2.14
USD	US7223041028	400.00	Pinduoduo Inc	35,590.47	0.13
USD	US74340W1036	750.00	Prologis Inc	67,025.43	0.24
EUR	IT0004176001	980.00	Prysmian SpA	58,839.20	0.21
USD	US74460D1090	295.00	Public Storage	73,587.61	0.26
USD	US7549071030	2,362.00	Rayonier Inc	44,538.38	0.16
USD	US7588491032	720.00	Regency Centers Corp	43,600.19	0.15
USD	US75886F1075	14.00	Regeneron Pharmaceuticals Inc	6,248.57	0.02
USD	US75943R1023	243.00	Relay Therapeutics Inc	714.78	0.00
EUR	ES0173516115	11,905.00	Repsol SA	148,038.68	0.53
USD	US76155X1000	175.00	REVOLUTION Medicines Inc	5,473.45	0.02
USD	US78667J1088	162.00	Sage Therapeutics Inc	1,256.04	0.00
EUR	GB00BP6MXD84	3,710.00	Shell PLC	111,262.90	0.39
EUR	DE000SHL1006	1,500.00	Siemens Healthineers AG	70,590.00	0.25
CHF	CH0418792922	300.00	Sika AG	69,170.89	0.25
USD	US8288061091	290.00	Simon Property Group Inc	39,634.10	0.14
USD	US8334451098	600.00	Snowflake Inc	114,142.16	0.40
USD	US83404D1090	9,050.00	SoftBank Group Corp ADR	280,285.56	0.99
USD	US8356993076	7,000.00	Sony Group Corp - ADR	154,904.91	0.55
USD	US8740391003	319.00	Taiwan Semiconductor Manufactu-ADR	61,423.24	0.22
USD	US88160R1014	390.00	Tesla Inc	105,322.25	0.37
USD	US8891101029	273.00	Tokyo Electron Ltd ADR	22,310.77	0.08
USD	US90400D1081	144.00	Ultragenyx Pharmaceutical Inc	4,451.22	0.02
USD	NL0010696654	7,686.00	uniQure NV	91,086.94	0.32
USD	US92276F1003	900.00	Ventas Inc	48,317.99	0.17
EUR	FR0000124141	4,400.00	Veolia Environnement SA	133,100.00	0.47
USD	US92532F1003	46.00	Vertex Pharmaceuticals Inc	17,410.29	0.06
USD	US92840M1027	672.00	Vistra Corp	110,723.15	0.39
USD	US9290421091	541.00	Vornado Realty Trust	17,587.66	0.06
USD	US9418481035	38.00	Waters Corp	11,275.91	0.04
USD	US9621661043	16,117.00	Weyerhaeuser Co	351,998.89	1.25
TOTAL EQUITY				9,555,441.94	33.89
BONDS					
EUR	ES0265936023	100,000.00	Abanca Corp 0.5% 08/09/2027	97,506.00	0.35
EUR	XS2937255193	200,000.00	Abertis Finance 4.875% Perpetual	204,779.00	0.73
EUR	XS2195092601	100,000.00	Abertis Infraest 2.25% 29/03/2029	97,941.50	0.35
EUR	XS2318337149	300,000.00	Acciona Financia 1.7% 23/03/2027	291,000.00	1.03
EUR	XS2737652474	300,000.00	Axa Sa 6.375% Perpetual	318,456.00	1.13
EUR	XS2889406497	200,000.00	Banco Bilbao Viz 4.375% 29/08/2036	204,449.00	0.73
USD	US05946KAN19	200,000.00	Banco Bilbao Viz 7.883% 15/11/2034	193,010.11	0.68

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	XS2471862040	200,000.00	Banco Sabadell 9.375% Perpetual	226,848.00	0.80
EUR	XS2324321285	200,000.00	Banco Santander 0.5% 24/03/2027	197,313.00	0.70
EUR	XS2102912966	200,000.00	Banco Santander 4.375% Perpetual	200,201.00	0.71
EUR	XS2751667150	100,000.00	Banco Santander 5% 22/04/2034	105,108.00	0.37
USD	US05964HBD61	200,000.00	Banco Santander 6.35% 14/03/2034	177,789.96	0.63
EUR	XS2931242569	300,000.00	Barclays Plc 3.941% 31/01/2036	300,450.00	1.07
USD	US09062XAL73	100,000.00	Biogen Inc 5.75% 15/05/2035	87,469.71	0.31
EUR	XS3038485689	200,000.00	Blackrock Inc 3.75% 18/07/2035	204,202.00	0.72
EUR	FR001400DCZ6	200,000.00	Bnp Paribas 4.375% 13/01/2029	208,498.00	0.74
EUR	XS2945618622	100,000.00	Booking Hlds Inc 3.875% 21/03/2045	93,460.00	0.33
EUR	IT0005635351	430,000.00	Bots 0% 13/02/2026	424,941.05	1.51
EUR	IT0005643009	1,100,000.00	Bots 0% 30/09/2025	1,094,709.00	3.88
EUR	FR001400G6Y4	200,000.00	Bpce 4.625% 02/03/2030	211,140.00	0.75
EUR	IT0005582421	1,100,000.00	Btps 4.15% 01/10/2039	1,140,865.00	4.05
EUR	XS2875107307	200,000.00	Caixabank 4.375% 08/08/2036	204,939.00	0.73
USD	US172967PG03	500,000.00	Citigroup Inc 5.827% 13/02/2035	433,059.59	1.54
USD	USP3143NBB93	200,000.00	Codelco Inc 4.375% 05/02/2049	128,310.68	0.46
USD	US279158AJ82	200,000.00	Ecopetrol Sa 5.875% 28/05/2045	117,463.68	0.42
EUR	XS2751666699	200,000.00	Enel Fin Intl Nv 3.875% 23/01/2035	202,764.00	0.72
EUR	XS2576550086	100,000.00	Enel Spa 6.375% Perpetual	108,011.00	0.38
EUR	XS2597113989	100,000.00	Hsbc Holdings 4.752% 10/03/2028	103,761.50	0.37
EUR	XS3072230744	100,000.00	Iberdrola Fin Sa 3.5% 16/05/2035	99,738.50	0.35
EUR	XS2748213290	100,000.00	Iberdrola Fin Sa 4.871% Perpetual	104,828.50	0.37
EUR	XS2580221658	300,000.00	Iberdrola Fin Sa 4.875% Perpetual	312,253.50	1.11
EUR	XS0526718761	760,000.00	ICO% 29/07/2025	767,600.00	2.72
USD	XS2585240984	200,000.00	Ing Groep Nv 7.5% Perpetual	175,668.00	0.62
USD	IE00B579F325	1,425.00	Invesco Physical Gold ETC	383,765.21	1.36
EUR	XS2938562068	100,000.00	Kion Group Ag 4% 20/11/2029	101,220.00	0.36
EUR	ES0243307016	100,000.00	Kutxabank 0.5% 14/10/2027	97,444.00	0.35
EUR	XS3069338336	100,000.00	Lloyds Bk Gr Plc 4% 09/05/2035	100,770.00	0.36
EUR	XS2569069375	300,000.00	Lloyds Bk Gr Plc 4.5% 11/01/2029	313,903.50	1.11
EUR	XS2589712996	200,000.00	Mizuho Financial 4.157% 20/05/2028	209,368.00	0.74
EUR	XS2589820294	200,000.00	Prologis Intl li 4.625% 21/02/2035	212,121.00	0.75
EUR	XS2552369469	100,000.00	Red Electrica 4.625% Perpetual	103,024.50	0.37
EUR	XS2975276143	200,000.00	Rep Of Poland 3.625% 16/01/2035	202,652.00	0.72
EUR	XS2320533131	100,000.00	Repsol Intl Fin 2.5% Perpetual	98,737.00	0.35
EUR	XS2584685387	100,000.00	Rwe A4.125% 13/02/2035	104,329.50	0.37
EUR	FR001400EHG3	200,000.00	Societe Generale 4.25% 06/12/2030	208,142.00	0.74
EUR	FR001400F877	100,000.00	Societe Generale 7.875% Perpetual	108,966.50	0.39
EUR	XS2582389156	200,000.00	Telefonica Europ 6.135% Perpetual	214,393.00	0.76
EUR	XS2798269069	100,000.00	Terna Rete 4.75% Perpetual	103,425.50	0.37
USD	US912810TE82	650,000.00	TII 0.125% 15/02/2052 I/L	341,475.49	1.21
EUR	XS2290960876	100,000.00	Total Se 2.125% Perpetual	86,429.50	0.31
USD	US91282CJY84	460,000.00	Tsy Infl lx N/B 1.75% 15/01/2034	404,587.10	1.44
USD	GB00B15KXQ89	18,700.00	WisdomTree Copper	713,091.81	2.53
TOTAL BONDS				12,946,379.89	45.95
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				22,501,821.83	79.84
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					
BONDS					
EUR	ES0505075608	100,000.00	Euskaltel 0% CP 25/06/2026	96,636.63	0.34
EUR	ES0305293005	100,000.00	Greenalia Sa 4.95% 15/12/2025	96,000.00	0.34
EUR	ES0565386408	200,000.00	Solaria Energia 0% CP 25/09/2025	198,267.29	0.70
USD	US912797QU41	350,000.00	Treasury Bill 0% 16/09/2025	294,782.32	1.04
USD	US912797RD17	1,900,000.00	Treasury Bill 0% 21/10/2025	1,593,792.24	5.64
EUR	FR001400KKC3	100,000.00	Veolia Envmt 5.993% Perpetual	107,277.00	0.38
TOTAL BONDS				2,386,755.48	8.44
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				2,386,755.48	8.44

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - GFED AEQUITAS (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
EUR	LU1344614893	548.97	Alpha UCITS SICAV - Fair Oaks Dynamic Cr	696,181.80	2.47
USD	GG00BNNLWT35	1,254,814.00	Fair Oaks Income Ltd-2021	560,056.24	1.99
TOTAL FUNDS				1,256,238.04	4.46
TOTAL INVESTMENT FUNDS				1,256,238.04	4.46
TOTAL INVESTMENT IN SECURITIES				26,144,815.35	92.74
OTHER NET ASSETS				2,047,227.39	7.26
TOTAL NET ASSETS				28,192,042.74	100.00

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued) (expressed in EUR)

INCOMETRIC FUND - Global Arrow

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	NL0000235190	790.00	Airbus SE	140,035.40	1.37
USD	US0231351067	500.00	Amazon.com Inc	93,256.65	0.91
EUR	NL0000334118	130.00	ASM International NV	70,642.00	0.69
GBP	CY0106002112	98,705.00	Atalaya Mining PLC	522,464.83	5.11
EUR	NL0012866412	800.00	BE Semiconductor Industries NV	101,640.00	0.99
EUR	FR0013280286	1,000.00	BioMerieux	117,400.00	1.15
USD	US1152361010	1,100.00	Brown & Brown Inc	103,681.13	1.01
EUR	ES0105630315	3,576.00	CIE Automotive SA	87,254.40	0.85
DKK	DK0060079531	700.00	DSV A/S	142,805.63	1.40
USD	US28176E1082	900.00	Edwards Lifesciences Corp	59,840.85	0.59
EUR	BE0003874915	7,000.00	Fagron	157,150.00	1.54
EUR	DE000FTG1111	3,700.00	flatexDEGIRO AG	88,726.00	0.87
EUR	ES0171996087	57,744.00	Grifols SA	597,650.40	5.85
USD	US45168D1046	250.00	IDEXX Laboratories Inc	113,991.69	1.12
EUR	ES0148396007	3,000.00	Industria de Diseno Textil SA	132,540.00	1.30
EUR	FR0000121014	178.00	LVMH Moet Hennessy Louis Vuitton	79,138.80	0.77
USD	US58155Q1031	243.00	McKesson Corp	151,381.52	1.48
USD	US30303M1027	90.00	Meta Platforms Inc	56,473.51	0.55
USD	US5949181045	450.00	Microsoft Corp	190,291.77	1.86
CHF	CH0038863350	3,454.00	Nestle SA	291,454.17	2.85
DKK	DK0062498333	4,863.00	Novo Nordisk A/S	286,546.17	2.80
EUR	ES0105777017	13,000.00	Puig Brands SA	217,880.00	2.13
EUR	IT0003828271	3,300.00	Recordati SpA	176,220.00	1.72
CHF	CH0012032048	345.00	Roche Holding AG	95,426.29	0.93
USD	US8835561023	683.00	Thermo Fisher Scientific Inc	235,429.94	2.30
USD	US92826C8394	450.00	Visa Inc	135,829.78	1.33
USD	US9553061055	300.00	West Pharmaceutical Services Inc	55,803.51	0.55
TOTAL EQUITY				4,500,954.44	44.02
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				4,500,954.44	44.02
INVESTMENT FUNDS					
FUNDS					
EUR	IE000YMX2574	1,700.00	Ardtur European Focus Fund I EUR ACC Acc	371,307.54	3.63
EUR	LU0690375182	5,015.45	Fundsmith Equity Fund Feeder T ACC Acc	305,015.09	2.98
EUR	IE00BH480S68	36,466.30	GQG Partners Global Equity Fund I EUR AC	646,912.21	6.33
EUR	LU2724449603	6,500.00	INCOMETRIC FUND - NARTEX EQUITY FUND I A	699,920.00	6.86
EUR	IE00B441G979	7,000.00	iShares MSCI World EUR Hedged UCITS ETF	680,960.00	6.66
EUR	IE00BYVQ9F29	45,000.00	iShares NASDAQ 100 UCITS ETF EUR HEDGED	604,710.00	5.92
EUR	LU1511517010	6,542.00	Morgan Stanley Investment Funds - Global	511,388.14	5.00
EUR	LU0320896664	1,400.00	Robeco Capital Growth Funds - Robeco BP	470,358.00	4.60
EUR	IE00BF5H5052	2,794.70	Seilem International Funds PLC - Stryx	481,163.50	4.71
EUR	LU0168577939	673.41	Sifter Fund Global-I EUR Acc	492,019.04	4.81
TOTAL FUNDS				5,263,753.52	51.50
TOTAL INVESTMENT FUNDS				5,263,753.52	51.50
TOTAL INVESTMENT IN SECURITIES				9,764,707.96	95.52
OTHER NET ASSETS				457,915.34	4.48
TOTAL NET ASSETS				10,222,623.30	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Global Strategy Fund

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
EUR	LU0159550747	3,896.44	DJE - Multi Asset & Trends I Acc	1,538,235.40	16.15
EUR	IE00B4K48X80	9,100.00	iShares Core MSCI Europe UCITS ETF EUR	776,594.00	8.15
EUR	IE000LXEN6X4	132,503.00	iShares EURO STOXX 50 ESG UCITS ETF EUR	900,092.88	9.45
EUR	IE00B441G979	11,268.00	iShares MSCI World EUR Hedged UCITS ETF	1,096,151.04	11.51
EUR	IE00BYVQ9F29	47,350.00	iShares NASDAQ 100 UCITS ETF EUR HEDGED	636,289.30	6.68
EUR	DE000A0H08F7	5,458.00	iShares STOXX Europe 600 Construction &	466,822.74	4.90
EUR	FR0013289022	4,767.33	LFP - La Francaise Tresorerie T C Acc	512,011.26	5.38
EUR	FR0010251744	12,986.00	LYXOR IBEX35 DR UCITS ETF	1,875,178.40	19.69
EUR	DE000A2QBG05	4,410.91	ODDO BHF Algo Sustainable Leaders CIW EU	675,750.95	7.10
EUR	LU0592216393	14,100.00	Xtrackers Spain UCITS ETF X SPAIN 1C	607,428.00	6.38
TOTAL FUNDS				9,084,553.97	95.39
TOTAL INVESTMENT FUNDS				9,084,553.97	95.39
TOTAL INVESTMENT IN SECURITIES				9,084,553.97	95.39
OTHER NET ASSETS				439,428.78	4.61
TOTAL NET ASSETS				9,523,982.75	100.00

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	US00287Y1091	234.00	AbbVie Inc	36,926.11	0.18
USD	US00724F1012	200.00	Adobe Inc	65,780.82	0.32
EUR	DE0008404005	163.00	Allianz SE	56,088.30	0.27
USD	US02079K3059	599.00	Alphabet Inc-A	89,742.81	0.43
USD	US0231351067	575.00	Amazon.com Inc	107,245.15	0.52
USD	US03076C1062	100.00	Ameriprise Financial Inc	45,374.79	0.22
EUR	BE0974293251	800.00	Anheuser-Busch InBev SA/NV	46,592.00	0.22
USD	US0378331005	375.00	Apple Inc	65,409.09	0.31
EUR	NL0010273215	38.00	ASML Holding NV	25,748.80	0.12
GBP	GB0009895292	363.00	AstraZeneca PLC	42,830.11	0.21
USD	US00206R1023	1,211.00	AT&T Inc	29,794.47	0.14
GBP	GB0002634946	1,500.00	BAE Systems PLC	32,992.11	0.16
EUR	ES0113900J37	5,670.00	Banco Santander SA	39,843.09	0.19
GBP	GB0031348658	8,746.00	Barclays PLC	34,394.41	0.16
GBP	GB0000811801	10,000.00	Barratt Developments PLC	53,153.47	0.26
USD	CA06849F1080	2,800.00	Barrick Mining Corp	49,560.05	0.24
EUR	DE000BASF111	650.00	BASF SE	27,209.00	0.13
GBP	GB0007980591	10,000.00	BP PLC	42,637.04	0.20
USD	US11135F1012	556.00	Broadcom Inc	130,294.41	0.63
USD	US11133T1034	211.00	Broadridge Financial Solutions Inc	43,594.86	0.21
USD	US1152361010	276.00	Brown & Brown Inc	26,014.54	0.12
EUR	IT0001347308	486.00	Buzzi Unicem SpA	22,871.16	0.11
DKK	DK0010181759	283.00	Carlsberg A/S	34,041.22	0.16
USD	US12503M1080	153.00	Cboe Global Markets Inc	30,301.61	0.15
USD	US16411R2085	217.00	Cheniere Energy Inc	44,924.92	0.22
EUR	FR0000125007	374.00	Cie de Saint-Gobain	37,265.36	0.18
USD	US17275R1023	868.00	Cisco Systems Inc	51,197.29	0.25
GBP	GB00BD6K4575	1,715.00	Compass Group PLC	49,328.21	0.24
USD	US2315611010	151.00	Curtiss-Wright Corp	62,716.09	0.30
EUR	DE0005810055	140.00	Deutsche Boerse AG	38,766.00	0.19
EUR	DE0005557508	1,108.00	Deutsche Telekom AG	34,314.76	0.16
USD	US5324571083	95.00	Eli Lilly & Co	62,957.78	0.30
EUR	ES0130670112	1,224.00	Endesa SA	32,913.36	0.16
EUR	NL0011585146	93.00	Ferrari NV	38,697.30	0.19
EUR	NL0015001FS8	1,111.00	Ferrovial SE	50,283.86	0.24
USD	US3377381088	225.00	Fiserv Inc	32,979.04	0.16
USD	US35671D8570	1,800.00	Freeport-McMoRan Inc	66,336.81	0.32
EUR	FR0011726835	171.00	Gaztransport Et Technigaz SA	28,762.20	0.14
EUR	IT0000062072	1,140.00	GENERALI	34,439.40	0.17
EUR	FR0000052292	20.00	Hermes International	45,980.00	0.22
EUR	IT0000072618	7,667.00	Intesa Sanpaolo SpA	37,503.13	0.18
USD	US46120E6023	100.00	Intuitive Surgical Inc	46,197.73	0.22
USD	US4781601046	300.00	Johnson & Johnson	38,957.89	0.19
USD	US46625H1005	514.00	JPMorgan Chase & Co	126,683.28	0.61
EUR	NL0011794037	695.00	Koninklijke Ahold Delhaize NV	24,672.50	0.12
USD	US5010441013	841.00	Kroger Co/The	51,284.93	0.25
EUR	FR0013451333	1,282.00	La Francaise des Jeux SACA	42,690.60	0.21
EUR	FR0010307819	400.00	Legrand SA	45,400.00	0.22
EUR	IT0003856405	867.00	Leonardo SpA	41,425.26	0.20
EUR	FR0000121014	100.00	LVMH Moet Hennessy Louis Vuitton	44,460.00	0.21
USD	US58933Y1055	800.00	Merck & Co Inc	53,837.98	0.26
USD	US30303M1027	238.00	Meta Platforms Inc	149,341.07	0.72
USD	US5949181045	209.00	Microsoft Corp	88,379.96	0.42
USD	US64110L1061	52.00	Netflix Inc	59,199.64	0.28
USD	US6516391066	878.00	Newmont Mining Corp	43,486.85	0.21
CHF	CH0012005267	482.00	Novartis AG	49,618.44	0.24

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
USD	US67066G1040	973.00	NVIDIA Corp	130,687.91	0.63
USD	US68389X1054	323.00	Oracle Corp	60,035.10	0.29
CHF	CH0012032048	290.00	Roche Holding AG	80,213.40	0.39
EUR	FR0000073272	170.00	Safran SA	46,903.00	0.23
USD	US79466L3024	292.00	Salesforce Inc	67,693.20	0.32
EUR	DE0007164600	376.00	SAP SE	97,064.40	0.47
USD	AN8068571086	1,900.00	Schlumberger Ltd	54,596.31	0.26
EUR	FR0000121972	145.00	Schneider Electric SE	32,741.00	0.16
USD	US81762P1021	80.00	ServiceNow Inc	69,921.36	0.33
EUR	DE0007236101	480.00	Siemens AG	104,472.00	0.50
GBP	GB0007908733	1,400.00	SSE PLC	29,886.73	0.14
CHF	CH0126881561	238.00	Swiss Re AG	34,940.51	0.17
EUR	NL0014559478	798.00	Technip Energies NV	28,520.52	0.14
USD	US8725401090	423.00	TJX Cos Inc/The	44,408.40	0.21
EUR	FR0000120271	1,100.00	TotalEnergies SE	57,310.00	0.27
EUR	FR0013506730	3,700.00	Vallourec SA	58,071.50	0.28
EUR	DE000A1ML7J1	2,000.00	Vonovia SE	59,820.00	0.29
USD	US9311421039	571.00	Wal-Mart Stores Inc	47,465.62	0.23
USD	US95040Q1040	335.00	Welltower Inc	43,782.08	0.21
EUR	NL0000395903	154.00	Wolters Kluwer NV	21,860.30	0.10
TOTAL EQUITY				4,003,834.40	19.26
BONDS					
EUR	XS2644410214	100,000.00	Abertis Infraest 4.125% 31/01/2028	103,460.50	0.50
EUR	ES0200002105	100,000.00	Adif Alta Veloci 3.25% 31/05/2029	101,931.00	0.49
EUR	XS2248451978	100,000.00	Bank Of Amer Crp 0.654% 26/10/2031	87,888.00	0.42
EUR	ES02136790F4	100,000.00	Bankinter Sa 1.25% 23/12/2032	96,352.00	0.46
EUR	IT0005500068	100,000.00	Btps 2.65% 01/12/2027	101,285.50	0.49
EUR	IT0005521981	100,000.00	Btps 3.4% 01/04/2028	103,261.50	0.50
EUR	IT0004889033	100,000.00	BTPs 4.75% 01/09/2028	107,620.50	0.52
EUR	XS2649712689	200,000.00	Caixabank 5% 19/07/2029	212,347.00	1.02
EUR	XS2348237871	200,000.00	Cellnex Finance 1.5% 08/06/2028	193,198.00	0.93
EUR	FR00140095D5	100,000.00	Cie Fin Foncier 0.5% 16/03/2028	95,163.50	0.46
EUR	XS3007624417	100,000.00	Criteria Caixa 3.25% 25/02/2031	99,241.00	0.48
USD	US24703TAG13	100,000.00	Dell Int / Emc 5.3% 01/10/2029	87,446.33	0.42
EUR	DE000A2TSD2	100,000.00	Deutsche Telekom 1.75% 25/03/2031	95,246.50	0.46
EUR	DE0001102606	100,000.00	Deutschland Rep 1.7% 15/08/2032	95,671.50	0.46
EUR	XS2306601746	200,000.00	Easyjet Finco 1.875% 03/03/2028	195,745.00	0.94
EUR	XS2066706909	100,000.00	Enel Fin Intl Nv 0.375% 17/06/2027	96,225.00	0.46
EUR	XS2344735811	100,000.00	Eni Spa 0.375% 14/06/2028	94,166.00	0.45
EUR	EU000A3K4EN5	100,000.00	European Union 3.125% 05/12/2028	102,820.00	0.49
EUR	XS2532681074	100,000.00	Ferrovie Del 3.75% 14/04/2027	102,306.00	0.49
EUR	FR0013286192	180,000.00	France O.A.T. 0.75% 25/05/2028	172,797.30	0.83
EUR	XS2625985945	100,000.00	Gen Motors Fin 4.5% 22/11/2027	104,042.00	0.50
EUR	ES0243307016	100,000.00	Kutxabank 0.5% 14/10/2027	97,444.00	0.47
EUR	ES0L02509054	100,000.00	Letras 0% 05/09/2025	99,651.00	0.48
EUR	FR001400HX81	100,000.00	L'Oreal Sa 2.875% 19/05/2028	101,415.00	0.49
EUR	XS2528858033	200,000.00	Natwest Group 4.067% 06/09/2028	206,642.00	0.99
EUR	XS2072829794	200,000.00	Netflix Inc 3.625% 15/06/2030	206,982.00	1.00
EUR	NL00150006U0	200,000.00	Netherlands Govt 0% 15/07/2031	172,982.00	0.83
EUR	NL0012171458	200,000.00	Netherlands Govt 0.75% 15/07/2027	195,459.00	0.94
EUR	FR0013518057	200,000.00	Societe Generale 1.25% 12/06/2030	182,560.00	0.88
EUR	ES0000012F76	200,000.00	Spanish GovT 0.5% 30/04/2030	182,175.00	0.88
EUR	ES0000012A89	100,000.00	Spanish Govt 1.45% 31/10/2027	98,711.00	0.48
EUR	ES00000128Q6	50,000.00	Spanish Govt 2.35% 30/07/2033	47,862.25	0.23
EUR	ES0000012M51	200,000.00	Spanish GovT 3.5% 31/05/2029	208,546.00	1.00
USD	US9128287B09	100,000.00	Us Treasury N/B 1.875% 30/06/2026	83,252.77	0.40
USD	US91282CJR34	100,000.00	Us Treasury N/B 3.75% 31/12/2028	85,080.92	0.41

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND – GLOBAL THEMATIC PORTFOLIO (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
USD	US91282CGC91	100,000.00	Us Treasury N/B 3.875% 31/12/2027	85,366.51	0.41
EUR	XS2438616240	100,000.00	Volksw Fin Servi 0.875% 31/01/2028	95,377.50	0.46
TOTAL BONDS				4,597,721.08	22.12
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				8,601,555.48	41.38
INVESTMENT FUNDS					
FUNDS					
EUR	FR0010914572	88.00	Allianz Euro Oblig Court Terme ISR I Dis	1,003,706.00	4.83
EUR	LU2037748774	7,619.00	Amundi Index Euro Corporate SRI 0-3Y UCI	406,793.65	1.96
USD	LU1681044563	4,222.00	Amundi Msci EM Asia UCITS ETF UCITS ETF	164,453.31	0.79
EUR	LU1681042518	1,557.00	Amundi MSCI Europe Value Factor UCITS ET	553,906.80	2.67
USD	IE00016PSX47	1,727.00	Amundi MSCI World ESG Leaders UCITS ETF	152,604.74	0.73
EUR	LU2533813452	1,413.00	BNP PARIBAS EASY-JPM ESG EMU Government	152,382.58	0.73
EUR	LU0094219127	6,729.39	BNP Paribas InstiCash EUR - INSTITUTIONS	1,002,246.48	4.82
EUR	LU0144746509	102.59	Candriam Bonds Euro High Yield I EUR ACC	159,257.61	0.77
EUR	LU1295556887	25,115.70	Capital Intl Fd New Perspective-ZH EUR	571,884.42	2.75
EUR	LU0992624949	4,222.00	Carmignac-Securite-F Eur Acc	503,769.04	2.42
EUR	LU1694789378	4,076.52	DNCA Invest - Alpha Bonds I EUR Acc	544,623.57	2.62
EUR	BE0947578820	1,443.00	DPAMB - Real Estate EMU Dividend Sustai	127,315.89	0.61
EUR	LU0907928062	998.28	DPAML - Bonds Emerging Markets Sustaina	154,982.19	0.75
EUR	LU0336683767	204.00	DPAML - Bonds Government Sustainable He	301,624.20	1.45
EUR	LU1482751903	1,500.00	Fidelity Funds - Global Technology Fund	68,340.00	0.33
EUR	FR0010213355	200.00	Groupama Asset Management Groupama Entre	490,690.00	2.36
EUR	FR0013296332	930.00	Groupama Asset Management Groupama Tres	500,898.00	2.41
USD	IE00BKM4GZ66	3,500.00	iShares Core MSCI EM IMI UCITS ETF USD A	116,907.68	0.56
EUR	IE00B1FZS681	3,000.00	iShares EUR Govt Bond 3-5yr UCITS ETF EU	486,630.00	2.34
EUR	LU0355584201	2,559.00	JPMorgan Funds - EU Government Bond I Ac	306,030.81	1.47
EUR	IE00BJ5JS448	8,243.00	KBI Fund ICAV-KBI Global Sustainable Inf	126,282.76	0.61
EUR	LU1190417599	5,730.00	Lyxor Smart Overnight Return	612,193.20	2.95
EUR	IE00BDZRX185	21,727.00	Neuberger Berman Short Duration Emerging	254,423.17	1.22
USD	IE00BGLNSH26	17,146.00	PIMCO Global Investors Series Plc - Emer	197,075.43	0.95
EUR	LU0210245469	1,878.62	Robeco Capital Growth Funds - Euro Gover	307,060.36	1.48
USD	LU0821169231	700.59	Robeco Capital Growth Funds - Robeco QI	112,825.49	0.54
EUR	LU2661969621	23,868.79	T Rowe Price Funds SICAV - US Smaller Co	254,441.30	1.22
USD	LU0571085686	2,796.33	Vf-mtx Em Mk L-icap Usd	454,275.06	2.19
TOTAL FUNDS				10,087,623.74	48.53
TOTAL INVESTMENT FUNDS				10,087,623.74	48.53
TOTAL INVESTMENT IN SECURITIES				18,689,179.22	89.91
OTHER NET ASSETS				2,096,959.43	10.09
TOTAL NET ASSETS				20,786,138.65	100.00

On January 31, 2025, INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO Sub-Fund was launched.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Global Valor

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
CHF	CH1169360919	6,000.00	Accelleron Industries Ltd	358,378.43	2.73
EUR	NL0012969182	220.00	Adyen NV	342,848.00	2.60
USD	KYG011251066	8,000.00	Afya Ltd	121,468.71	0.93
DKK	DK0061802139	5,000.00	ALK-Abello A/S	125,259.87	0.96
EUR	DE0005104400	1,000.00	Atoss Software AG	141,000.00	1.08
PHP	PHY0488F1004	400,000.00	Ayala Land Inc	162,978.28	1.23
CHF	CH1176493729	2,000.00	Bachem Holding AG	124,169.35	0.95
THB	TH0001010R16	40,000.00	Bangkok Bank PCL - NVDR	145,506.20	1.11
CHF	CH0011432447	5,000.00	Basilea Pharmaceutica AG	251,282.37	1.92
CHF	CH0210362643	4,000.00	BioVersys AG	149,003.22	1.14
CHF	CH0025536027	350.00	Burckhardt Compression Holding AG	246,893.63	1.88
HKD	CNE100000296	5,000.00	BYD Co Ltd	66,329.59	0.51
HKD	XAAEQT033870	10,000.00	BYD Co Ltd - Temp June 2025	132,659.17	1.01
CHF	CH0008702190	2,500.00	Cicor Technologies Ltd	433,522.30	3.31
CHF	CH0014345117	600.00	Cie Financiere Tradition SA	140,011.65	1.07
SGD	SG1G47869290	700,000.00	CSE Global Ltd	264,258.61	2.02
EUR	BE0974259880	640.00	D'ieteren Group	116,736.00	0.89
CAD	CA25675T1075	1,400.00	Dollarama Inc	167,588.78	1.28
SEK	SE0017105620	20,000.00	Dynavox Group AB	200,546.93	1.53
CAD	CA36256R1055	120,000.00	G2 Goldfields Inc	212,622.59	1.62
EUR	ES0148396007	4,000.00	Industria de Diseno Textil SA	176,720.00	1.35
EUR	LU2290522684	15,000.00	InPost SA	211,500.00	1.61
CZK	CZ0008019106	3,400.00	Komerční Banka AS	139,574.76	1.06
CHF	CH0325814116	10,000.00	Kuros Biosciences AG	291,369.80	2.22
CHF	LI0355147575	8,000.00	Liechtensteinische Landesbank AG	699,630.06	5.33
CAD	CA5503711080	9,000.00	Lundin Gold Inc	403,720.90	3.08
MYR	MYL11550O000	100,000.00	Malayan Banking Bhd	196,688.74	1.50
CHF	CH0468525222	2,000.00	Medacta Group SA	287,302.19	2.19
USD	US58733R1023	200.00	MercadoLibre Inc	444,392.87	3.39
EUR	NL0010773842	5,000.00	NN Group NV	282,100.00	2.15
AUD	AU000000NST8	60,000.00	Northern Star Resources Ltd	621,899.58	4.74
CHF	CH0012005267	2,500.00	Novartis AG	257,357.03	1.96
CAD	CA6979001089	15,000.00	Pan American Silver Corp	361,608.15	2.76
EUR	ES0169501022	5,000.00	Pharma Mar SA	397,500.00	3.03
EUR	FR001400PFU4	5,000.00	Planisware SA	118,500.00	0.90
HKD	IT0003874101	20,000.00	PRADA SpA	105,477.58	0.80
CHF	CH1107979838	22,000.00	R&S Group Holding AG	680,576.49	5.19
EUR	AT0000922554	2,500.00	Rosenbauer International AG	114,000.00	0.87
CAD	CA78165J1057	50,000.00	Rupert Resources Ltd	149,110.33	1.14
EUR	AT0000A0E9W5	10,000.00	S&T AG	250,000.00	1.91
CHF	CH1243598427	6,000.00	Sandoz Group AG	278,867.23	2.13
EUR	DE0007164600	1,000.00	SAP SE	258,150.00	1.97
EUR	FR0010282822	2,000.00	SES-imagotag SA	548,400.00	4.18
GBP	GB00BP6MXD84	4,000.00	Shell PLC	119,085.23	0.91
MYR	MYQ02150O002	500,000.00	Solarvest Holdings Bhd	216,965.92	1.65
AUD	AU000000SUN6	10,000.00	Suncorp Group Ltd	120,747.98	0.92
CHF	CH0126881561	1,200.00	Swiss Re AG	176,170.62	1.34
CHF	CH0244767585	5,000.00	UBS Group AG	143,704.61	1.10
EUR	NL0000302636	2,500.00	Van Lanschot Kempen NV - Dutch Cert	136,500.00	1.04
HKD	KYG970081173	64,000.00	Wuxi Biologics Cayman Inc	177,774.12	1.36
AUD	NZXROE0001S2	2,000.00	Xero Ltd	200,930.00	1.53
CHF	CH0019396990	600.00	Ypsomed Holding AG	271,352.85	2.07

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Global Valor (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
MYR	XAAEQT033553	40,000.00	YTL Power Int Bhd Wrt 02/06/2028	12,994.43	0.10
MYR	MYL674200000	200,000.00	YTL Power International Bhd	161,406.43	1.23
TOTAL EQUITY				12,915,141.58	98.48
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				12,915,141.58	98.48
TOTAL INVESTMENT IN SECURITIES				12,915,141.58	98.48
OTHER NET ASSETS				199,218.72	1.52
TOTAL NET ASSETS				13,114,360.30	100.00

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued) (expressed in EUR)

INCOMETRIC FUND - Heed Patrimonio

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	US88579Y1010	250.00	3M Co	32,356.52	0.15
EUR	NL0000235190	250.00	Airbus SE	44,315.00	0.20
USD	US01609W1027	500.00	Alibaba Group Holding Ltd - ADR	48,207.47	0.22
USD	US02079K3059	420.00	Alphabet Inc-A	62,924.84	0.29
USD	US02079K1079	200.00	Alphabet Inc-C	30,161.44	0.14
USD	US0231351067	550.00	Amazon.com Inc	102,582.32	0.47
USD	US02319V1035	31,000.00	Ambev SA - ADR	63,514.33	0.29
EUR	NL0010273215	80.00	ASML Holding NV	54,208.00	0.25
USD	US0567521085	700.00	Baidu Inc - ADR	51,035.90	0.24
USD	US0594603039	41,996.00	Banco Bradesco SA - ADR	110,321.30	0.51
EUR	ES0113900J37	17,086.00	Banco Santander SA	120,063.32	0.55
USD	US0605051046	1,000.00	Bank of America Corp	40,228.86	0.19
GBP	GB0031348658	54,000.00	Barclays PLC	212,359.73	0.98
EUR	DE000BASF111	1,600.00	BASF SE	66,976.00	0.31
EUR	DE000BAY0017	3,150.00	Bayer AG	80,435.25	0.37
EUR	DE0005190003	1,200.00	Bayerische Motoren Werke AG	90,552.00	0.42
EUR	FR0000131104	3,000.00	BNP Paribas SA	228,960.00	1.06
GBP	GB0030913577	60,000.00	BT Group PLC	135,536.11	0.63
EUR	FR0000120172	9,300.00	Carrefour SA	111,321.00	0.51
USD	US1729674242	600.00	Citigroup Inc	43,418.60	0.20
EUR	DE000CBK1001	4,000.00	Commerzbank AG	107,120.00	0.49
EUR	FR0000045072	4,000.00	Credit Agricole SA	64,260.00	0.30
EUR	DE0005140008	13,000.00	Deutsche Bank AG	327,210.00	1.51
EUR	DE0008232125	4,000.00	Deutsche Lufthansa AG	28,720.00	0.13
USD	US26210C1045	1,000.00	Dropbox Inc	24,314.15	0.11
USD	US23355L1061	3,700.00	DXC Technology Co	48,095.25	0.22
EUR	PTEDP0AM0009	10,500.00	EDP - Energias de Portugal SA	38,661.00	0.18
EUR	DE0005785604	4,000.00	Fresenius SE & Co KGaA	170,720.00	0.79
USD	US36828A1016	50.00	GE Vernova LLC	22,492.71	0.10
USD	US3696043013	525.00	General Electric Co	114,879.87	0.53
USD	US38268T1034	4,500.00	GoPro Inc	2,897.17	0.01
EUR	ES0171996087	3,800.00	Grifols SA	39,330.00	0.18
GBP	GB00BN7SWP63	3,500.00	GSK PLC	56,721.13	0.26
EUR	DE0006047004	1,000.00	HeidelbergCement AG	199,450.00	0.92
USD	US4581401001	4,900.00	Intel Corp	93,311.91	0.43
GBP	ES0177542018	22,000.00	International Consolidated Air	87,517.27	0.40
USD	BMG491BT1088	1,500.00	Invesco Ltd	20,110.18	0.09
EUR	FR0000121485	100.00	Kering	18,456.00	0.09
EUR	IT0003856405	5,400.00	Leonardo SpA	258,012.00	1.19
EUR	FR0000121014	125.00	LVMH Moet Hennessy Louis Vuitt	55,575.00	0.26
USD	US55087P1049	2,500.00	Lyft Inc	33,495.71	0.15
EUR	DE0007100000	2,100.00	Mercedes-Benz Group AG	104,349.00	0.48
EUR	ES0105025003	5,000.00	Merlin Properties Socimi SA	55,650.00	0.26
USD	US30303M1027	150.00	Meta Platforms Inc	94,122.52	0.43
EUR	FI0009000681	40,000.00	Nokia OYJ	176,240.00	0.81
EUR	PTZON0AM0006	34,000.00	NOS SGPS SA	131,580.00	0.61
USD	US92556H2067	3,200.00	Paramount Global	35,093.98	0.16
USD	US70450Y1038	2,100.00	PayPal Holdings Inc	132,683.82	0.61
EUR	PTRELOAM0008	25,000.00	REN - Redes Energeticas Nacion	75,625.00	0.35
EUR	FR0000131906	1,600.00	Renault SA	62,608.00	0.29
EUR	DE0007030009	156.00	Rheinmetall AG	280,332.00	1.29
USD	US80004C2008	766.00	Sandisk Corp/DE	29,532.42	0.14
EUR	FR0000120578	400.00	Sanofi	32,884.00	0.15
GBP	GB00B647W791	850,000.00	Savannah Resources PLC	34,685.59	0.16
EUR	DE000SHA0100	7,000.00	Schaeffler AG	31,850.00	0.15
EUR	DE000ENER6Y0	1,500.00	Siemens Energy AG	147,090.00	0.68

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued) (expressed in EUR)

INCOMETRIC FUND - Heed Patrimonio (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	FR0000130809	6,000.00	Societe Generale SA	291,300.00	1.35
USD	US83444M1018	62.00	Solventum Corp	3,997.45	0.02
EUR	PTSON0AM0001	100,000.00	Sonae SGPS SA	120,800.00	0.56
USD	LU1778762911	170.00	Spotify Technology SA	110,899.54	0.51
EUR	IT0003497168	180,000.00	Telecom Italia SpA/Milano	75,348.00	0.35
EUR	ES0178430E18	29,672.00	Telefonica SA	132,277.78	0.61
EUR	FR0000051807	1,000.00	Teleperformance	82,320.00	0.38
USD	US8816242098	12,800.00	Teva Pharmaceutical Industries-ADR	182,379.90	0.84
EUR	FR0000120271	700.00	TotalEnergies SE	36,470.00	0.17
EUR	DE000TRATON7	1,500.00	Traton SE	41,280.00	0.19
USD	US8969452015	2,300.00	TripAdvisor Inc	25,517.10	0.12
EUR	DE000TUAG505	19,484.00	TUI AG	144,532.31	0.67
EUR	FR0000054470	5,700.00	Ubisoft Entertainment SA	53,500.20	0.25
USD	CH0244767585	1,800.00	UBS Group AG	51,753.42	0.24
EUR	FR0013506730	2,077.00	Vallourec SA	32,598.52	0.15
USD	US92556V1061	12,000.00	Viatrix Inc	91,101.53	0.42
GBP	GB00BH4HKS39	90,000.00	Vodafone Group PLC	81,615.47	0.38
EUR	DE0007664039	1,550.00	Volkswagen AG - Pref	138,911.00	0.64
EUR	DE000A1ML7J1	2,700.00	Vonovia SE	80,757.00	0.37
USD	US9314271084	3,300.00	Walgreens Boots Alliance Inc	32,206.89	0.15
USD	US9344231041	6,500.00	Warner Bros Discovery Inc	63,327.30	0.29
USD	US9581021055	2,300.00	Western Digital Corp	125,121.78	0.58
GBP	JE00B8KF9B49	8,300.00	WPP PLC	49,604.23	0.23
USD	KYG982391099	427.00	XP Inc	7,332.84	0.03
TOTAL EQUITY				7,020,105.93	32.39
BONDS					
USD	US02079KAJ60	100,000.00	Alphabet Inc 0,8% 15/08/2027	79,823.94	0.37
USD	US037833DX52	200,000.00	Apple Inc 0.55% 20/08/2025	169,168.64	0.78
EUR	ES0236463008	100,000.00	Audax Renovables 4.2% 18/12/2027	95,327.50	0.44
EUR	PTBCEPOM0069	100,000.00	Banco Com Portug 1.75% 07/04/2028	98,548.50	0.46
EUR	PTBCPGOM0067	500,000.00	Banco Com Portug 4% 17/05/2032	502,802.50	2.32
BRL	US105756BN96	2,250,000.00	Brazil Rep Of 10,25% 10/01/2028	342,132.44	1.58
EUR	IT0005466013	900,000.00	Btps 0.95% 01/06/2032	787,225.50	3.64
EUR	IT0005449969	500,000.00	Btps 0.95% 01/12/2031	443,522.50	2.06
EUR	IT0005321325	400,000.00	Btps 2,95% 01/09/2038	369,476.00	1.71
EUR	IT0005240350	400,000.00	BTPs 2.45% 01/09/2033	380,104.00	1.76
EUR	IT0005377152	200,000.00	Btps 3,1% 01/03/2040	184,254.00	0.85
EUR	PTCCCAOM0000	100,000.00	Caixa Central 2.5% 05/11/2026	99,856.50	0.46
EUR	PTCCCMOM0006	200,000.00	Caixa Central 8.375% 04/07/2027	211,076.00	0.97
EUR	PTCGDDOM0036	100,000.00	Caixa Geral Depo 5.75% 31/10/2028	107,248.00	0.50
EUR	XS2189784288	200,000.00	Commerzbank Ag 6,125% Perpetual	201,713.00	0.93
EUR	FR001400EHH1	100,000.00	Elo Saca 4.875% 08/12/2028	90,805.00	0.42
EUR	EU000A4DMK65	300,000.00	Esm Tbill 0% 23/10/2025	298,149.00	1.38
USD	US298785HM16	300,000.00	EUROPEAN INV BANK 2,375% 24/05/2027	248,371.55	1.15
EUR	FR0013515806	600,000.00	France O.a.t. 0,5% 25/05/2040	384,684.00	1.79
EUR	PTGALCOM0013	200,000.00	Galp Energia 2% 15/01/2026	199,651.00	0.92
EUR	XS2124980256	250,000.00	Intesa Sanpaolo 4,125% Perpetual	238,717.50	1.10
USD	US465410BZ07	900,000.00	ITALY GOVT INT BOND 4% 17/10/2049	550,438.67	2.54
EUR	ES0L02507041	500,000.00	Letras 0% 04/07/2025	499,947.50	2.31
EUR	ES0L02509054	500,000.00	Letras 0% 05/09/2025	498,255.00	2.30
EUR	ES0L02511076	500,000.00	Letras 0% 07/11/2025	496,582.50	2.29
EUR	ES0L02508080	300,000.00	Letras 0% 08/08/2025	299,407.50	1.38
EUR	PTNOBIOM0006	200,000.00	Novo Banco 4.25% 08/03/2028	205,769.00	0.95
EUR	PTPBTXGE0042	500,000.00	Portugal T-Bill 0% 19/09/2025	497,872.50	2.31
EUR	XS1768074319	100,000.00	Romania 3.375% 08/02/2038	74,144.00	0.34
EUR	ES0000012N35	200,000.00	Spanish GovT 3.45% 31/10/2034	205,204.00	0.95

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Heed Patrimonio (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	PTTAPFOM0003	100,000.00	Tap Sa 5.125% 15/11/2029	100,635.00	0.46
USD	US91282CEZ05	800,000.00	TII 0.625% 15/07/2032 I/L	700,364.75	3.23
USD	US9128283R96	400,000.00	TSY INFL IX N/B 0,5% 15/01/2028 I/L	433,830.23	2.00
TOTAL BONDS				10,095,107.72	46.65
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				17,115,213.65	79.04
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					
BONDS					
EUR	DE000DL19WG7	200,000.00	Deutsche Bank Ag 6.75% Perpetual	206,528.00	0.95
USD	US912797PU59	600,000.00	Treasury Bill 0% 01/07/2025	509,970.16	2.35
TOTAL BONDS				716,498.16	3.30
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				716,498.16	3.30
TOTAL INVESTMENT IN SECURITIES				17,831,711.81	82.34
OTHER NET ASSETS				3,825,381.32	17.66
TOTAL NET ASSETS				21,657,093.13	100.00

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued) (expressed in EUR)

INCOMETRIC FUND - Hellenic Global equities

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	US0028241000	139.00	Abbott Laboratories	16,072.32	0.11
EUR	DE0008404005	93.00	Allianz SE	32,001.30	0.22
USD	US02079K1079	2,496.00	Alphabet Inc-C	376,414.80	2.59
USD	US0231351067	3,093.00	Amazon.com Inc	576,885.64	3.97
EUR	BE0974293251	1,212.00	Anheuser-Busch InBev SA/NV	70,586.88	0.49
USD	US0378331005	2,068.00	Apple Inc	360,709.33	2.48
EUR	NL0010273215	73.00	ASML Holding NV	49,464.80	0.34
USD	US00206R1023	9,154.00	AT&T Inc	225,217.65	1.55
GBP	GB0002634946	20,370.00	BAE Systems PLC	448,032.89	3.08
USD	US0846707026	235.00	Berkshire Hathaway Inc	97,049.10	0.67
USD	US05550J1016	701.00	BJ's Wholesale Club Holdings Inc	64,261.46	0.44
USD	US09857L1089	37.00	Booking Holdings Inc	182,102.65	1.24
GBP	GB0007980591	5,016.00	BP PLC	21,386.74	0.15
GBP	GB0002875804	1,960.00	British American Tobacco PLC	79,135.37	0.54
USD	US11135F1012	620.00	Broadcom Inc	145,292.32	1.00
USD	CA13321L1085	5,924.00	Cameco Corp	373,841.48	2.57
USD	US1491231015	468.00	Caterpillar Inc	154,456.27	1.06
USD	US12572Q1058	583.00	CME Group Inc	136,606.78	0.94
USD	US1912161007	4,852.00	Coca-Cola Co/The	291,836.91	2.01
EUR	CH0198251305	1,422.00	Coca-Cola HBC AG	62,169.84	0.43
USD	US19260Q1076	590.00	Coinbase Global Inc	175,800.71	1.21
USD	US22160K1051	58.00	Costco Wholesale Corp	48,812.36	0.34
EUR	FR0000120644	1,185.00	Danone SA	82,191.60	0.57
EUR	DE0005810055	903.00	Deutsche Boerse AG	250,040.70	1.72
USD	US5324571083	53.00	Eli Lilly & Co	35,123.82	0.24
EUR	IT0003128367	15,771.00	Enel SpA	127,051.18	0.87
EUR	GRS323003012	27,698.00	Eurobank Ergasias Services and Holdings	80,767.37	0.56
EUR	NL0006294274	2,101.00	Euronext NV	304,855.10	2.10
USD	US30231G1022	1,629.00	Exxon Mobil Corp	149,290.72	1.03
EUR	DE0005785604	2,429.00	Fresenius SE & Co KGaA	103,669.72	0.71
USD	US37637K1088	1,207.00	Gitlab Inc	46,288.50	0.32
USD	US38141G1040	540.00	Goldman Sachs Group Inc/The	324,912.65	2.23
EUR	ES0144580Y14	13,768.00	Iberdrola SA	224,280.72	1.54
EUR	ES0118594417	2,328.00	Indra Sistemas SA	85,810.08	0.59
EUR	DE0006231004	1,660.00	Infineon Technologies AG	59,950.90	0.41
USD	US4581401001	1,252.00	Intel Corp	23,842.15	0.16
USD	US46625H1005	2,051.00	JPMorgan Chase & Co	505,500.79	3.47
USD	US49456B1017	13,146.00	Kinder Morgan Inc/DE	328,574.56	2.26
USD	US5010441013	800.00	Kroger Co/The	48,784.72	0.34
USD	US57060D1081	359.00	MarketAxess Holdings Inc	68,163.82	0.47
USD	US58733R1023	47.00	MercadoLibre Inc	104,432.32	0.72
USD	US30303M1027	946.00	Meta Platforms Inc	593,599.38	4.07
USD	US5949181045	1,597.00	Microsoft Corp	675,324.35	4.64
EUR	GRS003003035	7,287.00	National Bank of Greece SA	78,918.21	0.54
CHF	CH0038863350	199.00	Nestle SA	16,791.95	0.12
USD	US64110L1061	271.00	Netflix Inc	308,521.20	2.12
USD	US67066G1040	5,449.00	NVIDIA Corp	731,879.17	5.03
USD	US68389X1054	485.00	Oracle Corp	90,145.59	0.62
USD	US70450Y1038	1,777.00	PayPal Holdings Inc	112,275.79	0.77
USD	US7427181091	135.00	Procter & Gamble Co/The	18,285.09	0.13
EUR	IT0004176001	1,959.00	Prysmian SpA	117,618.36	0.81
USD	US7475251036	208.00	QUALCOMM Inc	28,161.97	0.19
GBP	GB00BGDT3G23	22,536.00	Rightmove PLC	207,202.83	1.42
GBP	GB00B63H8491	27,708.00	Rolls-Royce Holdings PLC	312,581.38	2.15
EUR	DE0007164600	732.00	SAP SE	188,965.80	1.30
EUR	FR0000121972	490.00	Schneider Electric SE	110,642.00	0.76

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Hellenic Global equities (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	GB00BP6MXD84	4,099.00	Shell PLC	122,929.01	0.85
EUR	DE0007236101	1,073.00	Siemens AG	233,538.45	1.61
GBP	GB00BLGZ9862	9,051.00	Tesco PLC	42,347.50	0.29
USD	US88160R1014	303.00	Tesla Inc	81,827.28	0.56
EUR	FR0000121329	1,074.00	Thales SA	268,070.40	1.84
EUR	CY0200751713	1,706.00	Theon International PLC	51,947.70	0.36
EUR	FR0000120271	1,568.00	TotalEnergies SE	81,692.80	0.56
EUR	IT0005239360	3,130.00	UniCredit SpA	178,128.30	1.22
USD	US92826C8394	715.00	Visa Inc	215,818.43	1.48
USD	US9311421039	659.00	Wal-Mart Stores Inc	54,780.81	0.38
USD	CA9628791027	2,994.00	Wheaton Precious Metals Corp	228,570.99	1.57
TOTAL EQUITY				12,092,233.76	83.13
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				12,092,233.76	83.13
INVESTMENT FUNDS					
FUNDS					
EUR	LU1681038599	72.00	Amundi Nasdaq-100 UCITS ETF EUR H ACC Ac	37,677.60	0.26
EUR	DE0006289309	15,319.00	iShares EURO STOXX Banks 30-15 UCITS ETF	307,682.12	2.12
USD	IE00B6R52036	26,615.00	iShares Gold Producers UCITS ETF USD ACC	533,987.94	3.67
EUR	IE00B3ZW0K18	1,601.00	iShares S&P 500 EUR Hedged UCITS ETF Acc	206,689.10	1.42
EUR	DE000A0Q4R02	1,442.00	iShares STOXX Europe 600 Utilities UCITS	67,536.07	0.46
EUR	IE0002EI5AG0	5,020.00	Xtrackers S&P 500 Equal Weight UCITS ETF	52,238.12	0.36
TOTAL FUNDS				1,205,810.95	8.29
TOTAL INVESTMENT FUNDS				1,205,810.95	8.29
TOTAL INVESTMENT IN SECURITIES				13,298,044.71	91.42
OTHER NET ASSETS				1,248,523.83	8.58
TOTAL NET ASSETS				14,546,568.54	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	MHY1771G1109	4,889.00	Costamare Inc	104,283.04	0.51
USD	BMG9108L1651	7,500.00	Tsakos Energy Navigation Ltd	168,882.14	0.83
TOTAL EQUITY				273,165.18	1.34
BONDS					
USD	NO0013414565	150,000.00	Acg Holdco 1 14.75% 13/01/2029	132,356.73	0.66
EUR	XS2864442376	130,000.00	Afflelou Sas 6% 25/07/2029	135,307.90	0.66
EUR	XS2830454554	130,000.00	Aker Bp Asa 4% 29/05/2032	130,914.55	0.64
EUR	XS3066681704	100,000.00	Albion Financing 5.375% 21/05/2030	102,262.00	0.50
EUR	XS2764880667	140,000.00	Alimen Couche 4.011% 12/02/2036	138,660.90	0.68
EUR	FR001400SVW1	100,000.00	Altea 5.5% 02/10/2031	103,673.50	0.51
EUR	XS1843443786	140,000.00	Altria Group Inc 3.125% 15/06/2031	137,587.10	0.68
EUR	XS2536431617	130,000.00	Anglo American 4.75% 21/09/2032	137,931.95	0.68
EUR	DK0030548375	100,000.00	Arbejdernes Land 3.625% 05/03/2030	100,521.50	0.49
EUR	XS2954183039	200,000.00	Arcelormittal S 3.5% 13/12/2031	199,378.00	0.98
USD	NO0013476721	125,000.00	Archer Norge As 9.5% 25/02/2030	109,880.17	0.55
EUR	XS3070545234	100,000.00	Aroundtown Sa 3.5% 13/05/2030	98,345.50	0.48
USD	USG05110AA22	160,000.00	Ascot Group Ltd 4.25% 15/12/2030	123,645.08	0.61
AUD	AU000XCLWA18	270,000.00	Australian Govt. 4.25% 21/04/2026	151,943.06	0.75
GBP	XS0468426266	150,000.00	Bat Intl Finance 6% 24/11/2034	179,098.29	0.88
USD	US09261XAK81	110,000.00	Blackstone Sec 5.3% 30/06/2030	92,653.73	0.45
USD	USC10602BN61	140,000.00	Bombardier Inc 7.25% 01/07/2031	125,059.38	0.61
USD	US05565QDW50	100,000.00	Bp Capital Plc 6.45% Perpetual	87,070.57	0.43
USD	USN15516AD40	200,000.00	Braskem NI 4.5% 31/01/2030	132,102.32	0.65
EUR	XS3090933485	200,000.00	Bulg Enrgy Hld 4.25% 19/06/2030	198,807.00	0.98
CAD	CA135087R556	220,000.00	Canada-GovT 4% 01/05/2026	138,821.78	0.68
USD	USC2147KAA00	120,000.00	Capstone Copper 6.75% 31/03/2033	104,655.05	0.51
EUR	FR0014010M61	100,000.00	Carrefour Sa 3.75% 24/05/2033	98,481.50	0.48
EUR	XS2497520887	100,000.00	Celanese Us Hlds 5.337% 19/01/2029	105,550.00	0.52
EUR	XS2838370414	110,000.00	Cez As 4.25% 11/06/2032	112,875.95	0.55
EUR	XS2760863329	100,000.00	Cirsa Finance In 6.5% 15/03/2029	104,992.00	0.52
EUR	XS2057070182	120,000.00	Ck Hutchison 1.5% 17/10/2031	106,289.40	0.52
EUR	FR001400YRZ0	100,000.00	Clariane Se 7.875% 27/06/2030	100,824.50	0.49
EUR	XS3091295801	120,000.00	Clarios Global 4.75% 15/06/2031	120,670.20	0.59
EUR	XS3105513769	140,000.00	Cma Cgm Sa 5% 15/01/2031	140,099.40	0.69
USD	USU19328AB62	150,000.00	Coinbase Global 3.625% 01/10/2031	114,362.77	0.56
USD	USP29853AA99	200,000.00	Cometa Energia 6.375% 24/04/2035	132,676.90	0.65
USD	US20602DAC56	150,000.00	Concentrix Corp 6.85% 02/08/2033	132,949.71	0.65
EUR	XS2988562554	100,000.00	Contourglob Pwr 5% 28/02/2030	100,961.50	0.50
USD	US224399AP06	170,000.00	Crane Nxt Co 6.55% 15/11/2036	149,280.22	0.73
EUR	XS2759989234	120,000.00	Ctp Nv 4.75% 05/02/2030	125,863.80	0.62
USD	XS3105188679	200,000.00	Czechoslovak Gro 6.5% 10/01/2031	171,801.54	0.84
USD	USU23888AE71	120,000.00	Davita Inc 4.625% 01/06/2030	97,940.27	0.48
USD	USU2541MAC48	140,000.00	Directv Financin 8.875% 01/02/2030	117,307.00	0.58
USD	NO0013511113	200,000.00	Dno Asa 8.5% 27/03/2030	170,516.97	0.84
EUR	XS2999576080	100,000.00	Dobank Spa 7% 28/02/2030	106,589.50	0.52
EUR	XS3037720227	100,000.00	Dufry One Bv 4.5% 23/05/2032	100,545.00	0.49
USD	US279158AV11	160,000.00	Ecopetrol Sa 8.375% 19/01/2036	131,221.57	0.64
EUR	XS2848960683	100,000.00	El Corte Ingles 4.25% 26/06/2031	103,520.00	0.51
GBP	FR0010763177	100,000.00	Elec De France 6.125% 02/06/2034	119,797.60	0.59
EUR	BE6352705782	100,000.00	Elia Group Sa/Nv 3.875% 11/06/2031	101,884.50	0.50
EUR	XS2980875376	100,000.00	Elior Group Sa 5.625% 15/03/2030	102,271.00	0.50
USD	USU2916CAB55	125,000.00	Emrld Bor / Emrld 6.75% 15/07/2031	110,015.13	0.54
USD	USG3R41AAB20	200,000.00	Endeavour Plc 7% 28/05/2030	170,818.77	0.84
EUR	XS3063695715	120,000.00	Energy Pro As 8% 27/05/2030	124,114.80	0.61

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued) (expressed in EUR)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
USD	USU2928LAD74	150,000.00	Energys 6.625% 15/01/2032	130,711.06	0.64
EUR	XS2242931603	100,000.00	Eni Spa 3.375% Perpetual	97,473.00	0.48
EUR	XS2304675791	160,000.00	Ep Infrastructur 1.816% 02/03/2031	143,161.60	0.70
EUR	FR001400QC85	100,000.00	Eramet 6.5% 30/11/2029	99,551.50	0.49
EUR	XS2806452145	120,000.00	Eurobank 4.875% 30/04/2031	127,510.20	0.63
USD	NO0011091290	100,000.00	Euronav Lux 6.25% 14/09/2026	84,549.47	0.43
EUR	XS3049816013	140,000.00	Flutter Treasury 4% 04/06/2031	140,261.80	0.69
USD	USQ3919KAQ42	120,000.00	Fmg Res Aug 2006 6.125% 15/04/2032	103,042.16	0.51
EUR	XS2432286974	100,000.00	Food Service Pro 5.5% 21/01/2027	100,668.50	0.49
GBP	XS2892967782	100,000.00	Ford Motor Cred 5.78% 30/04/2030	116,256.75	0.57
USD	US36162JAG13	130,000.00	Geo Group Inc/T 8.625% 15/04/2029	116,905.17	0.57
EUR	XS3081952791	100,000.00	Glencore Fin Dac 3.75% 04/02/2032	100,314.50	0.49
USD	NO0013331223	200,000.00	Golar Lng Ltd 7.75% 19/09/2029	171,423.23	0.85
USD	US38173MAE21	140,000.00	Golub Capital 6% 15/07/2029	120,670.51	0.59
EUR	XS2951378434	140,000.00	Gruenenthal Gmbh 4.625% 15/11/2031	141,390.90	0.69
EUR	DE000HCB0CC8	150,000.00	Hamburg Com Bank 3.5% 31/01/2030	150,813.75	0.74
GBP	XS2777627907	100,000.00	Heathrow Fndg 6% 05/03/2032	117,988.12	0.58
EUR	XS2397252011	100,000.00	Heimstaden Bost 1.625% 13/10/2031	86,439.00	0.42
USD	US44107TBD72	160,000.00	Host Hotels 5.7% 15/06/2032	138,095.51	0.68
GBP	XS1040508597	100,000.00	Imp Tobacco Fin 4.875% 07/06/2032	112,839.50	0.55
EUR	XS2915461458	100,000.00	Ineos Quattro Fi 6.75% 15/04/2030	92,794.00	0.46
EUR	FR001400YD27	100,000.00	Ipsen Sa 3.875% 25/03/2032	100,630.00	0.49
EUR	FR001400WRF6	100,000.00	Ipsos Sa 3.75% 22/01/2030	101,554.50	0.50
EUR	XS3041347637	120,000.00	Itelyum Rege 5.75% 15/04/2030	121,358.40	0.60
USD	USY44680RW11	200,000.00	Jsw Steel Ltd 5.05% 05/04/2032	157,390.74	0.77
EUR	XS3075392509	120,000.00	Jyske Bank A/S 3.5% 19/11/2031	120,328.80	0.59
EUR	FR001400G412	100,000.00	Kering 3.375% 27/02/2033	96,939.00	0.48
EUR	XS2923391861	110,000.00	Kingspan Sec le 3.5% 31/10/2031	110,471.35	0.54
EUR	XS2938562068	110,000.00	Kion Group Ag 4% 20/11/2029	111,342.00	0.55
EUR	XS3022388980	100,000.00	Kojamo Oyj 3.875% 12/03/2032	98,580.00	0.48
EUR	FR001400YQA5	100,000.00	Lagardere Sca 4.75% 12/06/2030	101,165.50	0.50
EUR	XS2777367645	130,000.00	Lkq Dutch Bond 4.125% 13/03/2031	132,254.85	0.65
GBP	XS2102293029	100,000.00	LOGICOR FINANCING SARL 2.75% 15/01/2030	104,243.30	0.51
EUR	XS2824643220	130,000.00	Lotto Spa/Roma 5.375% 01/06/2030	135,306.60	0.66
USD	US56035LAH78	110,000.00	Main Street Capi 6.95% 01/03/2029	97,331.40	0.48
USD	USG5825LAA64	150,000.00	Marks & Spencer 7.125% 01/12/2037	136,557.30	0.67
EUR	XS2978001324	100,000.00	Mbh Bank Nyrt 5.25% 29/01/2030	100,879.00	0.50
EUR	XS3015684361	140,000.00	Metro 4% 05/03/2030	144,402.30	0.71
EUR	FI4000590864	100,000.00	Metsa Board Oyj 3.875% 28/05/2031	99,676.00	0.49
USD	USQ60976AC35	110,000.00	Mineral Resource 8.5% 01/05/2030	92,615.39	0.45
USD	US626717AP72	120,000.00	Murphy Oil Corp 6% 01/10/2032	97,553.62	0.48
EUR	XS2362994068	100,000.00	Nemak Sab De Cv 2.25% 20/07/2028	93,627.50	0.46
NZD	NZGOVDT526C0	260,000.00	New Zealand Gvt 0.5% 15/05/2026	131,461.88	0.65
EUR	FR001400Q5V0	100,000.00	Nexans Sa 4.125% 29/05/2029	102,614.50	0.50
USD	US655664AT70	160,000.00	Nordstrom Inc 4.375% 01/04/2030	125,534.44	0.62
USD	USQ6951UAA99	160,000.00	Northern Star 6.125% 11/04/2033	141,188.67	0.69
EUR	XS2825558328	100,000.00	Nova Ljubljanska 4.5% 29/05/2030	103,057.00	0.51
USD	US675232AB89	110,000.00	Oceaneering Intl 6% 01/02/2028	94,533.40	0.46
USD	US680665AK27	120,000.00	Olin Corp 5% 01/02/2030	98,595.22	0.48
EUR	XS2224439971	100,000.00	Omv Ag 2.875% Perpetual	96,432.00	0.47
EUR	BE6362174417	120,000.00	Ontex Group 5.25% 15/04/2030	122,765.40	0.60
EUR	XS2831524728	120,000.00	Pandora A/S 3.875% 31/05/2030	122,944.20	0.60
EUR	XS2903463987	100,000.00	Perrigo Finance 5.375% 30/09/2032	102,746.00	0.50
EUR	XS2852970016	100,000.00	Picard Groupe 6.375% 01/07/2029	104,427.00	0.51
EUR	XS2363203089	170,000.00	Prosus Nv 1.985% 13/07/2033	147,445.25	0.72
EUR	XS2929387996	100,000.00	Public Pwr Corp 4.625% 31/10/2031	102,172.50	0.50
EUR	XS2848642984	130,000.00	Q-Park Holding 5.125% 15/02/2030	134,438.85	0.66
EUR	XS3004031822	100,000.00	Raiffeisen Bk In 3.5% 18/02/2032	99,863.50	0.49
EUR	XS2107452620	100,000.00	Rcs & Rds Sa 3.25% 05/02/2028	98,050.50	0.48

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	XS2908644615	190,000.00	Romania 5.125% 24/09/2031	187,667.75	0.92
EUR	XS3071337847	100,000.00	Sacyr S 4.75% 29/05/2030	101,166.50	0.50
EUR	XS3017017990	100,000.00	Sappi Papier Hol 4.5% 15/03/2032	98,550.00	0.48
EUR	DE000A3H2TA0	100,000.00	Schaeffler Ag 3.375% 12/10/2028	98,554.00	0.48
EUR	FR0014010ME0	100,000.00	Seb Sa 3.625% 24/06/2030	100,348.00	0.50
EUR	XS2895496680	140,000.00	Seche Environnem 4.5% 25/03/2030	141,881.60	0.70
EUR	XS3100773996	120,000.00	Ses 4.875% 24/06/2033	121,261.80	0.60
EUR	FR001400M6F5	100,000.00	Societe Generale 4.875% 21/11/2031	106,727.00	0.52
EUR	XS1793255941	110,000.00	Softbank Grp Cor 5% 15/04/2028	112,075.70	0.55
EUR	BE6350792089	100,000.00	Solvay Sa 4.25% 03/10/2031	102,928.50	0.51
EUR	XS2970728205	130,000.00	Sudzucker Int 4.125% 29/01/2032	133,416.40	0.65
EUR	PTTAPFOM0003	100,000.00	Tap Sa 5.125% 15/11/2029	100,635.00	0.49
EUR	SK4000025201	100,000.00	Tatra Banka As 4.971% 29/04/2030	104,168.00	0.51
EUR	XS2582501925	130,000.00	Tdc Net As 5.618% 06/02/2030	138,518.90	0.68
USD	US87901JAH86	180,000.00	Tegna Inc 5% 15/09/2029	146,276.11	0.72
USD	US87927VAM00	170,000.00	Telecom It Cap 6% 30/09/2034	144,647.49	0.71
EUR	XS2838492101	130,000.00	Tereos Fin Group 5.875% 30/04/2030	131,059.50	0.64
EUR	XS2406607171	100,000.00	Teva Pharm Fnc 4.375% 09/05/2030	101,813.50	0.50
GBP	XS0630584166	100,000.00	TWC 5.75% 02/06/2031	117,196.47	0.58
GBP	GB00BZB26Y51	135,000.00	Uk Tsy Gilt 1.75% 07/09/2037	115,031.08	0.57
EUR	XS2991917530	200,000.00	United Mexican 4.625% 04/05/2033	199,884.00	0.98
EUR	XS2848926239	100,000.00	Upfield Bv 6.875% 02/07/2029	101,921.00	0.50
EUR	XS2193983108	120,000.00	Upjohn Finance 1.908% 23/06/2032	104,211.60	0.51
USD	US91282CJJ18	150,000.00	Us Treasury N/B 4.5% 15/11/2033	131,018.63	0.64
USD	USP9682PAA14	200,000.00	Vallourec Saca 7.5% 15/04/2032	178,485.38	0.88
EUR	XS3023943692	100,000.00	Viridien 8.5% 15/10/2030	98,863.00	0.49
EUR	XS2837886287	110,000.00	Volksw Fin Servi 3.875% 10/09/2030	112,672.45	0.55
EUR	XS2922654418	130,000.00	Webuild Spa 4.875% 30/04/2030	134,827.55	0.66
USD	US96122UAA25	90,000.00	Westpac Bk Nz 5% Perpetual	75,708.13	0.37
USD	USU9701PAA22	100,000.00	Windstream Escro 8.25% 01/10/2031	89,130.90	0.44
EUR	XS2055079904	100,000.00	Wintershall Fin 1.823% 25/09/2031	87,968.00	0.43
EUR	XS2875106168	100,000.00	Zimmer Biomet 3.518% 15/12/2032	99,412.50	0.49
TOTAL BONDS				16,828,262.09	82.61
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				17,101,427.27	83.95
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					
BONDS					
USD	USP0608AAB28	200,000.00	Aes Panama Gener 4.375% 31/05/2030	146,208.35	0.72
EUR	BE6360449621	100,000.00	BarryCalle Svcs 4.25% 19/08/2031	100,712.00	0.49
EUR	XS3109433048	100,000.00	Beach Acquisitio 5.25% 15/07/2032	100,819.50	0.49
EUR	BE0390222884	100,000.00	Fluxys Sa 4% 28/11/2030	101,229.00	0.50
USD	USQ7007NAB57	150,000.00	Nufarm Au Ltd/am 5% 27/01/2030	118,389.91	0.58
EUR	XS2764853425	100,000.00	P3 Group Sarl 4.625% 13/02/2030	104,124.00	0.51
USD	XS2981975613	200,000.00	Turkcell Iletisi 7.65% 24/01/2032	173,474.63	0.85
TOTAL BONDS				844,957.39	4.14
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				844,957.39	4.14

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Hellenic Global Unconstrained Credit (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
EUR	IE00B9M6RS56	1,000.00	iShares J.P. Morgan USD EMBond EUR Hedg	67,380.00	0.33
USD	IE0032895942	1,000.00	iShares USD Corp Bond UCITS ETF USD DIST	86,646.77	0.43
EUR	IE00BF8HV600	2,400.00	PIMCO US Short-Term High Yield Corporate	177,648.00	0.87
TOTAL FUNDS				331,674.77	1.63
TOTAL INVESTMENT FUNDS				331,674.77	1.63
TOTAL INVESTMENT IN SECURITIES				18,278,059.43	89.72
OTHER NET ASSETS				2,094,463.72	10.28
TOTAL NET ASSETS				20,372,523.15	100.00

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Hellenic Greek Equities Fund

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
EUR	GRS495003006	11,851.00	Aegean Airlines SA	144,582.20	1.58
EUR	GRS432003028	18,000.00	Aktor SA Holding Company Techn	96,840.00	1.06
EUR	GRS015003007	243,000.00	Alpha Services and Holdings SA	726,570.00	7.93
EUR	GRS536003007	22,784.00	Athens International Airport SA	224,992.00	2.46
EUR	GRS359353000	21,500.00	Athens Water Supply & Sewage Co SA	124,485.00	1.36
EUR	GRS337003008	14,157.00	Autohellas SA	150,630.48	1.64
EUR	GRS213213002	89,689.00	Avax SA	191,037.57	2.09
EUR	IE00BD5B1Y92	27,000.00	Bank of Cyprus Holdings PLC	169,560.00	1.86
EUR	BE0974303357	21,500.00	Cenergy Holdings SA	209,840.00	2.29
EUR	CH0198251305	4,192.00	Coca-Cola HBC AG	183,274.24	2.00
EUR	GRS323003012	143,556.00	Eurobank Ergasias Services and Holdings	418,609.30	4.57
EUR	GRS542003009	10,439.00	Fais Holding SA	35,179.43	0.38
EUR	GRS096003009	17,152.00	Fourlis Holdings SA	67,235.84	0.73
EUR	GRS145003000	11,000.00	GEK TERNA SA	220,440.00	2.41
EUR	GRS395363005	12,700.00	Hellenic Exchanges - Athens St	76,073.00	0.83
EUR	GRS260333000	13,800.00	Hellenic Telecommunications Or	222,732.00	2.43
EUR	GRS298343005	28,585.00	HELLENIQ ENERGY HOLDINGS S.A	235,254.55	2.57
EUR	GRS518003009	35,500.00	Holding Co ADMIE IPTO SA	112,535.00	1.23
EUR	GRS148003015	6,872.00	Ideal Group SA	42,881.28	0.47
EUR	GRS343313003	23,000.00	Intralot SA-Integrated Information Syste	26,680.00	0.29
EUR	GRS282183003	9,995.00	JUMBO SA	292,853.50	3.20
EUR	GRS469003024	6,000.00	Kri-Kri Milk Industry SA	113,520.00	1.24
EUR	GRS245213004	17,424.00	LAMDA Development SA	109,771.20	1.20
EUR	GRS246003008	56,100.00	Lavipharm SA	44,823.90	0.49
EUR	GRS117123000	23,230.00	Loulis Food Ingredients SA	81,537.30	0.89
EUR	GRS393503008	10,037.00	Metten Energy & Metals SA	461,902.74	5.04
EUR	GRS426003000	17,000.00	Motor Oil Hellas Corinth Refineries SA	402,220.00	4.39
EUR	GRS003003035	74,500.00	National Bank of Greece SA	806,835.00	8.81
EUR	GRS824003008	17,040.00	Noval Property Real Estate Investment Co	42,940.80	0.47
EUR	GRS419003009	18,436.00	OPAP SA	354,893.00	3.88
EUR	GRS014003032	121,000.00	Piraeus Financial Holdings SA	711,722.00	7.77
EUR	GRS509003018	3,000.00	Prodea Real Estate Investment SA	18,000.00	0.20
EUR	GRS472003011	26,805.00	Profile Systems & Software SA	191,387.70	2.09
EUR	GRS434003000	36,300.00	Public Power Corp SA	503,118.00	5.49
EUR	GRS543003008	1,093.00	QUALCO GROUP SA	6,448.70	0.07
EUR	GRS310003009	17,000.00	Quest Holdings SA	121,040.00	1.32
EUR	GRS204003008	5,670.00	Sarantis SA	74,844.00	0.82
EUR	BE0974338700	9,428.00	Titan Cement International SA	360,149.60	3.93
EUR	GRS534003009	40,000.00	Trade Estates Real Estate Investment SA	65,600.00	0.72
TOTAL EQUITY				8,443,039.33	92.20
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				8,443,039.33	92.20
TOTAL INVESTMENT IN SECURITIES				8,443,039.33	92.20
OTHER NET ASSETS				713,944.96	7.80
TOTAL NET ASSETS				9,156,984.29	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - NARTEX EQUITY FUND

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	US00751Y1064	127,000.00	Advance Auto Parts Inc	5,019,451.32	1.18
EUR	NL0000235190	159,300.00	Airbus SE	28,237,518.00	6.64
USD	US0326541051	69,875.00	Analog Devices Inc	14,139,311.13	3.32
USD	CA1363751027	159,210.00	Canadian National Railway Co	14,081,978.12	3.31
USD	CA13646K1084	316,205.00	Canadian Pacific Kansas City Ltd	21,309,368.04	5.01
CHF	CH0210483332	71,750.00	Cie Financiere Richemont SA	11,478,212.03	2.70
USD	US22160N1090	134,025.00	CoStar Group Inc	9,160,830.42	2.15
USD	US2358511028	76,050.00	Danaher Corp	12,771,657.02	3.00
EUR	DE0005810055	70,000.00	Deutsche Boerse AG	19,383,000.00	4.55
USD	US28176E1082	220,000.00	Edwards Lifesciences Corp	14,627,764.03	3.44
USD	US3802371076	100,850.00	GoDaddy Inc	15,437,825.50	3.63
USD	US45866F1049	42,640.00	Intercontinental Exchange Inc	6,650,820.64	1.56
USD	US57636Q1040	39,150.00	Mastercard Inc	18,703,147.24	4.39
USD	US30303M1027	30,090.00	Meta Platforms Inc	18,880,978.09	4.44
USD	US5949181045	3,400.00	Microsoft Corp	1,437,760.04	0.34
USD	US6153691059	59,825.00	Moody's Corp	25,510,828.08	5.99
USD	US78409V1044	30,500.00	S&P Global Inc	13,672,324.38	3.21
EUR	FR0000073272	128,800.00	Safran SA	35,535,920.00	8.35
USD	US79466L3024	33,000.00	Salesforce Inc	7,650,258.87	1.80
EUR	FR0000121972	48,000.00	Schneider Electric SE	10,838,400.00	2.55
USD	US8740391003	55.00	Taiwan Semiconductor Manufactu-ADR	10,590.21	0.00
USD	US8835561023	35,105.00	Thermo Fisher Scientific Inc	12,100,685.47	2.84
USD	US8926721064	92,100.00	Tradeweb Markets Inc	11,462,878.42	2.69
USD	US8936411003	10,500.00	TransDigm Group Inc	13,574,026.37	3.19
USD	US91324P1021	28,905.00	UnitedHealth Group Inc	7,666,176.01	1.80
USD	US92826C8394	91,890.00	Visa Inc	27,736,441.89	6.52
USD	US9418481035	41,750.00	Waters Corp	12,388,669.27	2.91
USD	US9553061055	64,500.00	West Pharmaceutical Services Inc	11,997,755.62	2.82
USD	IE00BDB6Q211	53,985.00	Willis Towers Watson PLC	14,066,840.52	3.31
TOTAL EQUITY				415,531,416.73	97.64
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				415,531,416.73	97.64
TOTAL INVESTMENT IN SECURITIES				415,531,416.73	97.64
OTHER NET ASSETS				10,031,577.23	2.36
TOTAL NET ASSETS				425,562,993.96	100.00

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND – PATRIFUND

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	US00287Y1091	700.00	AbbVie Inc	110,462.73	0.82
EUR	FR0000120073	750.00	Air Liquide SA	131,355.00	0.98
USD	US02043Q1076	470.00	Alnylam Pharmaceuticals Inc	130,295.17	0.97
USD	US02079K3059	4,750.00	Alphabet Inc-A	711,649.96	5.29
USD	US0231351067	2,500.00	Amazon.com Inc	466,283.25	3.47
USD	US0378331005	1,500.00	Apple Inc	261,636.36	1.94
USD	US0382221051	2,770.00	Applied Materials Inc	431,111.82	3.20
USD	US0404132054	1,200.00	Arista Networks Inc	104,374.00	0.78
USD	US0420682058	2,500.00	ARM Holdings PLC	343,756.11	2.55
EUR	NL0010273215	550.00	ASML Holding NV	372,680.00	2.77
EUR	NL0012866412	3,300.00	BE Semiconductor Industries NV	419,265.00	3.12
USD	US11135F1012	3,000.00	Broadcom Inc	703,027.37	5.23
USD	US12572Q1058	400.00	CME Group Inc	93,726.78	0.70
USD	CH0334081137	705.00	CRISPR Therapeutics AG	29,152.49	0.22
USD	US2358511028	600.00	Danaher Corp	100,762.58	0.75
USD	US30231G1022	3,000.00	Exxon Mobil Corp	274,936.88	2.04
USD	US45826J1051	2,420.00	Intellia Therapeutics Inc	19,297.95	0.14
USD	US46120E6023	350.00	Intuitive Surgical Inc	161,692.04	1.20
USD	US49338L1035	250.00	Keysight Technologies Inc	34,826.19	0.26
USD	US4824801009	300.00	KLA Corp	228,452.65	1.70
EUR	FR0000121014	330.00	LVMH Moët Hennessy Louis Vuitton	146,718.00	1.09
USD	US57636Q1040	770.00	Mastercard Inc	367,852.45	2.73
USD	US5949181045	2,200.00	Microsoft Corp	930,315.32	6.91
USD	US55354G1004	100.00	MSCI Inc	49,031.26	0.36
USD	US6311031081	1,500.00	Nasdaq Inc	114,029.94	0.85
GBP	GB00BDR05C01	5,855.00	National Grid PLC	72,461.78	0.54
CHF	CH0038863350	200.00	Nestlé SA	16,876.33	0.13
USD	IE000S9YS762	250.00	New Linde PLC	99,717.75	0.74
CHF	CH0012005267	1,900.00	Novartis AG	195,591.35	1.45
USD	US67066G1040	7,000.00	NVIDIA Corp	940,200.80	6.99
USD	US6745991058	7,000.00	Occidental Petroleum Corp	250,002.13	1.86
USD	US67576A1007	10,400.00	Ocular Therapeutix Inc	82,049.19	0.61
USD	US6974351057	800.00	Palo Alto Networks Inc	139,178.93	1.03
USD	US7475251036	1,350.00	QUALCOMM Inc	182,782.01	1.36
USD	US82846H4056	10,000.00	QXO Inc	183,121.22	1.36
USD	US75886F1075	200.00	Regeneron Pharmaceuticals Inc	89,265.22	0.66
CHF	CH0012032048	700.00	Roche Holding AG	193,618.55	1.44
USD	US7766961061	300.00	Roper Technologies Inc	144,568.85	1.07
USD	US78409V1044	500.00	S&P Global Inc	224,136.47	1.67
CHF	CH0418792922	750.00	Sika AG	172,927.23	1.29
CHF	CH0008742519	60.00	Swisscom AG	36,126.86	0.27
USD	US8716071076	850.00	Synopsys Inc	370,474.47	2.75
USD	US8825081040	800.00	Texas Instruments Inc	141,205.68	1.05
USD	US9078181081	900.00	Union Pacific Corp	176,041.22	1.31
USD	US9224751084	330.00	Veeva Systems Inc	80,792.17	0.60
USD	US92338C1036	350.00	Veralto Corp	30,037.75	0.22
USD	US92532F1003	400.00	Vertex Pharmaceuticals Inc	151,393.81	1.13
USD	US92826C8394	1,400.00	Visa Inc	422,581.55	3.14
EUR	NL0000395903	1,024.00	Wolters Kluwer NV	145,356.80	1.08
TOTAL EQUITY				11,277,199.42	83.82

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND – PATRIFUND (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
BONDS					
USD	US91282CAL54	600,000.00	Us Treasury N/b 0.375% 30/09/2027	473,663.57	3.52
USD	US91282CBB63	330,000.00	Us Treasury N/b 0.625% 31/12/2027	260,065.65	1.93
USD	US91282CCW91	600,000.00	Us Treasury N/b 0.75% 31/08/2026	491,705.91	3.65
TOTAL BONDS				1,225,435.13	9.10
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				12,502,634.55	92.92
TOTAL INVESTMENT IN SECURITIES				12,502,634.55	92.92
OTHER NET ASSETS				952,167.79	7.08
TOTAL NET ASSETS				13,454,802.34	100.00

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Triton (LF) Global Balanced Fund

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
EQUITY					
USD	US0079031078	6,000.00	Advanced Micro Devices Inc	723,813.41	1.21
USD	US02079K3059	2,000.00	Alphabet Inc-A	299,642.09	0.50
USD	US02079K1079	1,400.00	Alphabet Inc-C	211,130.10	0.35
USD	US0231351067	3,000.00	Amazon.com Inc	559,539.90	0.94
GBP	GB00BTK05J60	13,211.00	Anglo American PLC	331,158.73	0.55
EUR	NL0010273215	1,500.00	ASML Holding NV	1,016,400.00	1.70
EUR	GRS359353000	18,000.00	Athens Water Supply & Sewage Co SA	104,220.00	0.17
EUR	GRS337003008	2,500.00	Autohellas SA	26,600.00	0.04
EUR	GRS488003005	50,000.00	Cars Motorcycles and Marine Engine Trade	128,500.00	0.21
CHF	CH0210483332	4,000.00	Cie Financiere Richemont SA	639,900.32	1.07
USD	US2441991054	1,000.00	Deere & Co	432,290.21	0.72
EUR	DE0005140008	18,000.00	Deutsche Bank AG	453,060.00	0.76
EUR	DE0005557508	6,000.00	Deutsche Telekom AG	185,820.00	0.31
EUR	GRS525003000	3,411.00	Dimand SA	34,792.20	0.06
USD	US5324571083	500.00	Eli Lilly & Co	331,356.75	0.55
EUR	GRS323003012	200,000.00	Eurobank Ergasias Services and Holdings	583,200.00	0.97
EUR	GRS542003009	42,000.00	Fais Holding SA	141,540.00	0.24
USD	US35671D8570	21,000.00	Freeport-McMoRan Inc	773,929.46	1.29
EUR	GRS145003000	13,500.00	GEK TERNA SA	270,540.00	0.45
EUR	GRS395363005	40,000.00	Hellenic Exchanges - Athens St	239,600.00	0.40
EUR	GRS518003009	200,000.00	Holding Co ADMIE IPTO SA	634,000.00	1.06
EUR	GRS148003015	15,000.00	Ideal Group SA	93,600.00	0.16
EUR	DE0006231004	13,000.00	Infineon Technologies AG	469,495.00	0.78
USD	US5949181045	2,200.00	Microsoft Corp	930,315.32	1.56
USD	US60770K1079	18,000.00	Moderna Inc	422,198.98	0.71
EUR	GRS426003000	11,500.00	Motor Oil Hellas Corinth Refineries SA	272,090.00	0.45
CHF	CH0038863350	9,000.00	Nestle SA	759,434.73	1.27
USD	US6516391066	16,000.00	Newmont Mining Corp	792,471.12	1.32
DKK	DK0062498333	9,000.00	Novo Nordisk A/S	530,313.69	0.89
EUR	GRS419003009	4,000.00	OPAP SA	77,000.00	0.13
EUR	GRS065003014	79,518.00	Papoutsanis SA	218,674.50	0.37
EUR	GRS505003004	49,000.00	Performance Technologies IT Solutions	297,430.00	0.50
EUR	GRS472003011	102,841.00	Profile Systems & Software SA	734,284.74	1.23
EUR	GRS434003000	19,000.00	Public Power Corp SA	263,340.00	0.44
EUR	GRS543003008	251,850.00	QUALCO GROUP SA	1,485,915.00	2.48
EUR	GRS310003009	63,154.00	Quest Holdings SA	449,656.48	0.75
EUR	DE000RENK730	5,000.00	RENK Group AG	339,300.00	0.57
EUR	DE0007030009	350.00	Rheinmetall AG	628,950.00	1.05
EUR	GRS204003008	1.00	Sarantis SA	13.20	0.00
USD	AN8068571086	9,500.00	Schlumberger Ltd	272,981.54	0.46
EUR	FR0000121972	4,000.00	Schneider Electric SE	903,200.00	1.51
USD	US8740391003	2,500.00	Taiwan Semiconductor Manufactu-ADR	481,373.32	0.80
CHF	CH0244767585	45,000.00	UBS Group AG	1,293,341.53	2.16
GBP	ZAE000013181	1,534.00	Valterra Platinum Limited	57,231.80	0.10
TOTAL EQUITY				19,893,644.12	33.24
BONDS					
EUR	FR001400Q6Z9	300,000.00	Air France-Klm 4.625% 23/05/2029	310,107.00	0.52
EUR	FR001400F2Q0	900,000.00	Air France-klm 7.25% 31/05/2026	932,877.00	1.56
EUR	XS2640904319	500,000.00	Alpha Bank 6.875% 27/06/2029	554,000.00	0.93
EUR	XS2562213145	800,000.00	Alpha Bank 7.5% 16/06/2027	837,184.00	1.40
EUR	XS2307437629	400,000.00	Alpha Services and Ho 5.5% 11/06/2031	405,960.00	0.68
EUR	XS2835739660	1,100,000.00	Alpha Srv Hld 6% 13/09/2034	1,174,827.50	1.96
EUR	XS2954183039	300,000.00	Arcelormittal S 3.5% 13/12/2031	299,067.00	0.50
EUR	XS2593105393	100,000.00	Astrazeneca Plc 3.625% 03/03/2027	102,206.00	0.17

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Triton (LF) Global Balanced Fund (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
EUR	XS3093364290	200,000.00	Attica Bank Sa 7.375% 13/06/2035	208,263.00	0.35
EUR	XS3093383324	400,000.00	Attica Bank Sa 9.375% Perpetual	417,936.00	0.70
EUR	XS2355059168	600,000.00	Bank Of Cyprus 2.5% 24/06/2027	595,845.00	1.00
EUR	BE6352800765	300,000.00	BarryCalle Svcs 4% 14/06/2029	302,727.00	0.51
EUR	IT0005421703	250,000.00	Btps 1.8% 01/03/2041	189,415.00	0.32
EUR	DE000A4DE982	400,000.00	Deutsche Bank Ag 7.125% Perpetual	407,782.00	0.68
EUR	XS1082775054	700,000.00	DFLT FFRPG 1.75% 03/07/2019 Cv	14,875.00	0.02
EUR	XS2806452145	400,000.00	Eurobank 4.875% 30/04/2031	425,034.00	0.71
EUR	XS2724510792	400,000.00	Eurobank 5.875% 28/11/2029	435,196.00	0.73
EUR	XS2562543442	1,000,000.00	Eurobank Ergasia 10% 06/12/2032	1,148,910.00	1.92
EUR	XS2987792269	600,000.00	Eurobank Ergasia 4.25% 30/04/2035	595,341.00	1.00
EUR	XS3044351867	400,000.00	Eurobank Ergasia 6.625% Perpetual	403,074.00	0.67
EUR	FI4000571260	200,000.00	Finnair Oyj 4.75% 24/05/2029	205,541.00	0.34
EUR	XS2904554990	500,000.00	Heidelberg Mater 3.375% 17/10/2031	509,810.00	0.85
EUR	XS2867254224	1,100,000.00	Helleniq Enrgy 4.25% 24/07/2029	1,135,563.00	1.90
USD	US458140BT64	400,000.00	Intel Corp 1.6% 12/08/2028	312,181.73	0.52
EUR	XS2304664167	300,000.00	Intesa Sanpaolo 0.625% 24/02/2026	296,968.50	0.50
EUR	XS2920504292	500,000.00	Metlen Energy 4% 17/10/2029	513,857.50	0.86
EUR	XS2790334184	700,000.00	Natl Bk Greece 5.875% 28/06/2035	746,392.50	1.25
EUR	XS2595343059	700,000.00	Natl Bk Greece 8% 03/01/2034	789,099.50	1.32
EUR	GRC824121CDO	102,000.00	Noval Property 2.65% 06/12/2028	98,455.50	0.16
EUR	GRC419120AD7	109,000.00	Opap Sa 2.1% 27/10/2027	106,648.33	0.18
EUR	XS3104415545	300,000.00	Optima Bank Sa 5.5% 25/09/2035	300,750.00	0.50
EUR	XS2055106137	280,000.00	Ote Plc 0,875% 24/09/2026	274,852.20	0.46
EUR	XS1172951508	1,000,000.00	Petroleos Mexica 2.75% 21/04/2027	953,335.00	1.59
USD	US71654QCK67	300,000.00	Petroleos Mexica 5,35% 12/02/2028	245,400.29	0.41
EUR	XS3103647031	700,000.00	Piraeus 6.75% Perpetual	703,538.50	1.18
EUR	XS2747093321	300,000.00	Piraeus 7.25% 17/04/2034	330,628.50	0.55
EUR	XS2354777265	700,000.00	Piraeus 8.75% Perpetual	727,755.00	1.22
EUR	XS2802909478	500,000.00	Piraeus Bank 5% 16/04/2030	529,890.00	0.89
EUR	XS2728486536	1,100,000.00	Piraeus Bank 6.75% 05/12/2029	1,221,445.50	2.04
EUR	XS2644936259	1,300,000.00	Piraeus Bank 7.25% 13/07/2028	1,415,004.50	2.37
EUR	XS2929387996	600,000.00	Public Pwr Corp 4.625% 31/10/2031	613,035.00	1.02
EUR	XS2178857285	300,000.00	Romania 2.75% 26/02/2026	300,486.00	0.50
EUR	XS2864440321	600,000.00	Sani/lkos 7.25% 31/07/2030	619,395.00	1.04
USD	USU8066LAE49	200,000.00	Schlumberger Hld 4% 21/12/2025	169,775.65	0.28
EUR	XS1698218523	300,000.00	Telecom Italia 2.375% 12/10/2027	301,743.00	0.50
EUR	XS2581393134	600,000.00	Telecom Italia 6.875% 15/02/2028	652,842.00	1.09
EUR	XS2199268470	100,000.00	Titan Global Fin 2,75% 09/07/2027	100,352.50	0.17
TOTAL BONDS				23,935,372.70	40.02
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				43,829,016.82	73.26
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					
BONDS					
USD	US912797NX17	1,000,000.00	Treasury Bill 0% 03/07/2025	849,753.03	1.42
USD	US912797NU77	200,000.00	Treasury Bill 0% 26/12/2025	166,534.89	0.28
TOTAL BONDS				1,016,287.92	1.70
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				1,016,287.92	1.70

The accompanying notes form an integral part of these financial statements.

INCOMETRIC FUND

Statement of investment in securities as at June 30, 2025 (continued)
(expressed in EUR)

INCOMETRIC FUND - Triton (LF) Global Balanced Fund (continued)

Currency	ISIN	Nominal/Quantity	Description	Market Value	Market Value as a percentage of net assets
INVESTMENT FUNDS					
FUNDS					
EUR	LU1931935016	58,764.70	20UGS UCITS Funds - Triton LF Greek Equi	1,822,880.90	3.05
EUR	GRF000091006	150,407.36	Triton American Equity International Equ	1,429,050.38	2.39
EUR	GRF000092004	312,847.91	Triton Pan-European International Equity	1,531,077.68	2.56
TOTAL FUNDS				4,783,008.96	8.00
TOTAL INVESTMENT FUNDS				4,783,008.96	8.00
TOTAL INVESTMENT IN SECURITIES				49,628,313.70	82.96
OTHER NET ASSETS				10,195,159.85	17.04
TOTAL NET ASSETS				59,823,473.55	100.00

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025

Note 1 - General information

INCOMETRIC FUND (the "Fund") has been established in the Grand Duchy of Luxembourg as a mutual investment fund ("Fonds Commun de Placement") with separate Sub-Funds each constituting a separate portfolio of assets and liabilities. The Fund is registered pursuant to Part I of the Law of December 17, 2010, as amended, on undertakings for collective investment. The Fund was created for an indefinite term in Luxembourg on June 6, 2006.

In accordance with the Management Regulations, the Board of Directors of the Management Company may issue Units in each Sub-Fund. A separate pool of assets is maintained for each Sub-Fund and is invested in accordance with the investment objectives applicable to the relevant Sub-Fund. As a result, the Fund is an "umbrella fund" enabling investors to choose between one or more investment objectives by investing in one or more Sub-Funds. Investors may choose which Sub-Fund(s) may be most appropriate for their specific risk and return expectations as well as their diversification needs.

Each Sub-Fund is treated as a separate entity and operates independently; each portfolio of assets being invested for the exclusive benefit of this Sub-Fund. A purchase of Units relating to one particular Sub-Fund does not give the holder of such Units any rights with respect to any other Sub-Fund.

The net proceeds from the subscription to each Sub-Fund are invested in the specific portfolio of assets constituting that Sub-Fund.

With regard to third parties, each Sub-Fund will be exclusively responsible for all liabilities attributable to it.

The Board of Directors of the Management Company may, at any time, create additional Sub-Funds.

Furthermore, in respect of each Sub-Fund, the Board of Directors of the Management Company may decide to issue one or more Classes of Units, each Class having e.g. a specific sales and redemption charge structure, a specific management fee structure, different distribution, Unit holders servicing or other fees, different types of targeted investors, different currencies and/or such other features as may be determined by the Board of Directors of the Management Company from time to time.

The currency in which the Classes of Units are denominated may differ from the reference currency of the relevant Sub-Fund.

Units of different Classes within each Sub-Fund may be issued, redeemed and converted at prices computed on the basis of the Net Asset Value per Unit, within the relevant Sub-Fund, as defined in the Management Regulations.

The Fund is managed in the interest of its Unitholders by the Management Company, a public limited company ("société anonyme") incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The assets of the Fund are separate from those of the Management Company and from those of other funds managed by the Management Company.

The Management Company manages the assets of the Fund in accordance with the Management Regulations. The Management Regulations are deposited with the Registre de Commerce et des Sociétés Luxembourg, where they may be inspected, and copies may be obtained. A notice advising of the publication and deposit of the Management Regulations with the registry was published in the Mémorial, Recueil des Sociétés et Associations of Luxembourg.

As at June 30, 2025, the following Sub-Funds are active:

- INCOMETRIC FUND - Abando Total Return, launched on January 16, 2013, and expressed in EUR;
- INCOMETRIC FUND - ACCI DMP – Diversified, launched on March 11, 2019 and expressed in USD;
- INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities, launched on March 11, 2019 and expressed in USD;
- INCOMETRIC FUND - ACCI Systematic Allocation, launched on March 25, 2019, and expressed in USD;
- INCOMETRIC FUND - Albatros Acciones, launched on May 17, 2017, and expressed in EUR;
- INCOMETRIC FUND - Araucaria Fund, launched on March 15, 2017, and expressed in EUR;
- INCOMETRIC FUND - ATHOS (LF) Global Navigator, launched on October 31, 2019, and expressed in EUR;
- INCOMETRIC FUND - Branosera Global Dynamic, launched on November 08, 2017, and expressed in EUR;
- INCOMETRIC FUND - Cartago Global Balanced, launched on March 16, 2017, and expressed in EUR;
- INCOMETRIC FUND - Chronos Global Equity Fund, launched on December 5, 2017, and expressed in EUR;
- INCOMETRIC FUND - Equam Global Value, launched on January 15, 2015, and expressed in EUR;
- INCOMETRIC FUND - GFED AEQUITAS, launched on October 21, 2022, and expressed in EUR;

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025 (continued)

Note 1 - General information (continued)

- INCOMETRIC FUND - Global Arrow, launched on February 26, 2018, and expressed in EUR;
- INCOMETRIC FUND - Global Strategy Fund, launched on February 4, 2016, and expressed in EUR;
- INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO, launched on January 31, 2025 and expressed in EUR;
- INCOMETRIC FUND - Global Valor, launched on January 06, 2010, and expressed in EUR;
- INCOMETRIC FUND - Heed Patrimonio, launched on September 20, 2012, and expressed in EUR;
- INCOMETRIC FUND - Hellenic Global equities, launched on October 15, 2021, and expressed in EUR;
- INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO Fund, launched on January 30, 2025, and expressed in EUR;
- INCOMETRIC FUND - Hellenic Global Unconstrained Credit, launched on October 15, 2021, and expressed in EUR;
- INCOMETRIC FUND - Hellenic Greek Equities, launched on April 17, 2024, and expressed in EUR;
- INCOMETRIC FUND - NARTEX EQUITY FUND, launched on November 30, 2021, and expressed in EUR;
- INCOMETRIC FUND - PATRIFUND, launched on March 19, 2021, and expressed in EUR;
- INCOMETRIC FUND - Triton (LF) Global Balanced Fund, launched on August 17, 2016, and expressed in EUR.

During the period, the following changes were made:

Liquidation of Sub-Fund(s):

- On January 28, 2025, INCOMETRIC FUND - Investore Fundamentals was put into liquidation and liquidated on March 04, 2025.

Launch of Sub-Fund(s):

- On January 31, 2025, INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO Fund has been launched.

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025 (continued)

Note 2 - Significant accounting policies

2.1 Presentation of the financial statements

The financial statements for the Fund's first period were dated December 31, 2006, and subsequently on 31 December of each period.

The financial statements have been prepared in accordance with the Luxembourg regulations relating to undertakings for collective investments ("UCIs") under the going concern basis of accounting.

2.2 Valuation of Investments

The net asset value is calculated in accordance with the following principles:

- The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof.
- The value of securities listed or dealt in on a Regulated Market, stock exchange or other regulated markets are valued at the closing price on such markets on the Valuation Day, however if the prices as of Valuation Day are not available then closing price on such markets on the day preceding the Valuation Day are used. For securities listed on an Asian exchange, the value is measured applying the closing prices on the Valuation Day. If a security is listed or traded on several markets, the closing price at the market which constitutes the main market for such securities is considered for valuation.
- If the securities are not listed or dealt in on a Regulated Market, stock exchange or other regulated markets or if, in the opinion of the Management Company, the latest available price does not truly reflect the fair market value of the relevant securities, the value of such securities is defined by the Management Company based on the reasonably foreseeable sales proceeds determined prudently and in good faith by the Management Company;
- All other assets are valued at fair market value as determined in good faith pursuant to the procedures established by the Management Company.

The Management Company, at its own discretion, may permit some other method of valuation to be used if it considers such valuation to be in the interest of a fair valuation of an asset of the Fund.

The Net Asset Value per Unit of each Class of Units in each Sub-Fund is determined on each Valuation Day and is expressed in the Reference Currency of the Sub-Fund.

The Net Asset Value per Unit of each Class of Units is determined by dividing the value of the total assets of that Sub-Fund properly allocable to such Class less the liabilities of such Sub-Fund properly allocable to such Class by the total number of Units of such Class outstanding on the relevant Valuation Day.

2.3 Combined financial statements

The various items in the financial statements of each Sub-Fund are kept in the reference currency of the Sub-Fund.

The combined statements are presented in Euro ("EUR") and correspond to the sum of the various items of each Sub-Fund converted, if necessary, with the exchange rate prevailing on the closing date.

The value of cross-investments has not been eliminated from the combined figures. As of June 30, 2025, there was only one cross-investment between Sub-Funds, detailed as follows:

The Sub-Fund INCOMETRIC FUND - Global Arrow invested in the Sub-Fund INCOMETRIC FUND - NARTEX EQUITY FUND.

As of June 30, 2025, the total value of the cross-investment amounted to EUR 699,920, representing 0.07% of the net assets of the Sub-Fund.

2.4 Dividend and interest income

Dividend income is accounted for on an ex-dividend basis, net of withholding tax. Interest income is recognised on an accrual basis.

2.5 Foreign currency translation

The reference currency of the Fund is EUR, and the combined statements are expressed in that currency.

The net assets as well as the market value of the investments in securities expressed in currencies other than EUR are converted into EUR at the exchange rate prevailing at the balance sheet date.

Income and expenses expressed in currencies other than EUR are converted into EUR at the prevailing exchange rate at payment date.

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025 (continued)

Note 2 - Significant accounting policies (continued)

2.5 Foreign currency translation (continued)

Gain or loss on foreign currencies is included in the Statement of operations and changes in net assets.

The cost of securities denominated in currencies other than EUR is converted at the exchange rate prevailing at the date of acquisition.

The exchange rates vs EUR prevailing as at June 30, 2025, are as following:

Currency	Rate	Currency	Rate	Currency	Rate	Currency	Rate
AUD	1.789678	DKK	7.46049	NOK	11.87383	TRY	46.86936
BRL	6.3943	GBP	0.857705	NZD	1.93148	USD	1.17627
CAD	1.60284	HKD	9.23419	PHP	66.2665	ZAR	20.84622
CHF	0.934208	JPY	169.649	SEK	11.14951		
CNY	8.4264	MYR	4.93165	SGD	1.49664		
CZK	24.7251	MXN	22.13238	THB	38.21143		

2.6 Realised gains and losses on sales of investments in securities

Investments are initially recognised at cost, which is the amount paid for the acquisition of securities, including transaction costs. Realised gains or losses arising on disposal of investments are determined on the basis of the average cost of investment sold and are recognised in the Statement of operations and changes in net assets.

2.7 Futures contracts

Futures contracts provide for the delayed delivery of the underlying instrument at a fixed price or for a cash amount based on the change in the value of the underlying instrument at a specific date in the future. Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by the Fund periodically and are based on changes in the market value of open futures contracts.

Outstanding futures contracts are valued by reference to the last available settlement price on the relevant market.

Outstanding futures contracts as at period-end are disclosed in Note 10.

2.8 Forward foreign exchange contracts

Forward foreign exchange contracts represent obligation to purchase or sell foreign currency on a specified future date at a price fixed at the time the contracts are entered into. Non-deliverable forward foreign exchange contracts are settled with the counterparty in cash without the delivery of foreign currency. Changes in the value of these contracts are recorded as unrealised appreciation or depreciation until contract settlement date. When the forward foreign exchange contract is closed, the Fund records a realised gain or loss to the difference between the value at the time the contract was opened and the value at the time it was closed.

Outstanding forward foreign exchange contracts as at period-end are disclosed in Note 9.

2.9 Options

Outstanding options contracts are valued by reference to the last available settlement price on the relevant market.

Outstanding options contracts as at period-end are disclosed in Note 11.

2.10 Formation expenses

The costs and expenses of the formation of the Fund and the initial issue of its Units will be borne by the Fund and amortized over a period not exceeding 5 periods from the formation of the Fund and in such amounts in each period as determined by the Management Company on an equitable basis.

The costs and expenses incurred in connection with the creation of a new Sub-Fund shall be written off over a period not exceeding five periods against the assets of such Sub-Fund only and in such amounts each period as determined by the Management Company on an equitable basis. The newly created Sub-Fund shall not bear a pro-rata of the costs and expenses incurred in connection with the formation of the Fund and the initial issue of Units, which have not already been written off at the time of the creation of the new Sub-Fund.

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025 (continued)

Note 2 - Significant accounting policies (continued)

2.11 Other expenses

Any reasonable disbursements and out-of-pocket expenses (including without limitation telephone, telex, e-mail, website, cable and postage expenses) incurred by the administrative agent, custodian, paying agent, registrar and transfer agent and any custody charges of banks and financial institutions to which custody of assets of a Sub-Fund is entrusted, will be borne by the relevant Sub-Fund.

In addition, the Management Company in consideration for the administrative agent services is entitled to an administration fee, up to a maximum of 0.35% p.a., out of the net assets of the relevant Sub-Fund payable at the end of the month. For relevant Sub-Fund and based on service agreements the Management Company is entitled to a minimum fee for administrative agent services.

Furthermore, the Management Company receives customary fees for the domiciliary and corporate services rendered to the Fund.

Note 3 - Subscription tax payable ("taxe d'abonnement")

Under legislation and regulations prevailing in Luxembourg, the Fund is subject to the subscription tax ("taxe d'abonnement") at the rate of 0,05% per annum, except for the Sub-funds and class of unit which benefit from a reduced tax rate of 0,01%, like money market Sub-Funds and the class of unit dedicated to institutional investors.

A Sub-Fund or class of unit may be exempted of "taxe d'abonnement" to the extent that: its units are reserved for institutional investors, it is investing solely in money market instruments and deposits with credit institutions, and it has obtained the highest possible rating from a recognized rating agency.

The "taxe d'abonnement" is calculated on the basis of the NAV of each Sub-Fund on the last day of the quarter and payable quarterly to Luxembourg authorities.

Pursuant to Art 175(a) of the amended Law of December 17, 2010, the net assets invested in UCI already subject to the "taxe d'abonnement" are exempt from this tax.

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025 (continued)

Note 4 - Management, investment advisory, investment management and distribution fees

The Management Company fee, the advisory fee, the investment management fee and the distributor fee are payable monthly in arrears and are calculated and accrued on each Valuation Day on the basis of the Gross Asset Value of the relevant Sub-Fund(s) or Class(es) thereof, on the relevant Valuation Day. Such fees are established as follows:

Sub-Funds	Classes of Units	Management Fee ¹²	Investment Advisory Fee	Investment Management Fee	Distribution Fees
INCOMETRIC FUND – Abando Total Return	Class A EUR	0.08% ¹⁰	-	1.25%	0.10%
	Class A1 USD		-	0.75%	-
	Class A2 USD		-	1.50%	-
	Class A3 USD	From EUR 0 to EUR 25 Million.....0.07%	-	1.20%	-
	Class B1 EUR	From EUR 25 to EUR 50 Million.....0.06%	-	0.75%	-
INCOMETRIC FUND – ACCI DMP – Diversified	Class B2 EUR	Above EUR 50 Million.....0.05%	-	1.50%	-
	Class I USD	with a minimum of 10,000 EUR/year ⁵	-	0.50%	-
	Class C1 USD		-	1.75%	-
	Class A1 USD		-	Up to 0.60%	-
	Class A2 USD		-	Up to 1.20%	-
INCOMETRIC FUND – ACCI Dynamic - Global Fixed Income Opportunities	Class A3 USD	From EUR 0 to EUR 25 Million.....0.07%	-	1.00%	-
	Class B1 EUR	From EUR 25 to EUR 50 Million.....0.06%	-	Up to 0.60%	-
	Class B2 EUR	Above EUR 50 Million.....0.05%	-	Up to 1.20%	-
	Class C1 USD	with a minimum of 10,000 EUR/year ⁵	-	Up to 1.60%	-
	Class D1 USD		-	Up to 0.60%	-
	Class D2 USD		-	Up to 1.20%	-
	Class I USD		-	Up to 0.40%	-
	Class A1 USD		-	Up to 1.10%	-
	Class A2 USD		-	Up to 2.20%	-
INCOMETRIC FUND – ACCI Systematic Allocation	Class B1 EUR	From EUR 25 to EUR 50 Million.....0.06%	-	Up to 1.10%	-
	Class B2 EUR	Above EUR 50 Million.....0.05%	-	Up to 2.20%	-
	Class C1 USD	with a minimum of 10,000 EUR/year ⁵	-	Up to 2.50%	-
	Class I USD		-	Up to 0.90%	-
	Class A EUR	0.08% per annum out of the Sub-Fund total net assets with a minimum of 4,000 EUR/year ⁵	-	From EUR 0 to EUR 10 Million... 1.00%	Up to 0.20%
INCOMETRIC FUND – Araucaria Fund	Class A EUR	0.08% per annum out of the Sub-Fund total net assets with a minimum of 4,000 EUR/year ⁵	-	From EUR 10 to EUR 20 Million...0.85%	Up to 0.15%
	Class B EUR		-	Above EUR 20 Million.....0.75%	
INCOMETRIC FUND – ATHOS (LF) Global Navigator	Class A EUR	0.095% per annum out of the Sub-Fund total net assets with a minimum of 7,500 EUR/year ⁴	-	Up to 1.5%	-
	Class B EUR		-	Up to 2.5%	-
	Class C USD		-	Up to 1.5%	-
	Class D USD		-	Up to 2.5%	-
	Class I EUR		-	Up to 0.5%	-
INCOMETRIC FUND – Branosera Global Dynamic	Class A EUR	0.08% per annum out of the Sub-Fund total net assets with a minimum of 4,000 EUR/year ⁵	-	0.30%	-
INCOMETRIC FUND – Cartago Global Balanced	Class A EUR		0.10%	-	0.90%
	Class B EUR		0.10%	-	1.40%
	Class C EUR	0.18% per annum out of the Sub-Fund total net assets with a minimum of 22,500 EUR/year ⁵	0.10%	-	-
	Class A USD		0.10%	-	0.90%
	Class B USD		0.10%	-	1.40%
	Class C USD		0.10%	-	-
INCOMETRIC FUND – Chronos Global Equity Fund	Class A1 EUR		0.13%	0.25%	0.94%
	Class A2 EUR		0.13%	0.25%	0.54%
	Class A3 EUR	0.08% per annum out of the Sub-Fund total net assets with a minimum of 5,000 EUR/year ⁴	0.13%	0.25%	0.74%
	Class A4 USD		0.13%	0.25%	1.74%
	Class A5 USD		0.13%	0.25%	0.94%
INCOMETRIC FUND – Equam Global Value	Class A EUR	1.00%	Up to 0.97% ⁹	-	-
	Class B EUR	1.85%	Up to 1.82% ⁹	-	-
	Class C EUR	1.00%	Up to 0.97% ⁹	-	-
	Class D EUR	1.25%	Up to 1.22% ⁹	-	-
	Class E EUR	1.50%	Up to 1.47% ⁹	-	-
INCOMETRIC FUND – GFED AEQUITAS	Class A EUR	From EUR 0 to EUR 50 Million.....0.06%	-	1.00%	-
	Class B EUR	From EUR 50 to EUR 100 Million.....0.05%	-	0.90%	0.85%
	Class C EUR	Above EUR 100 Million.....0.04%	-	1.00%	-
INCOMETRIC FUND – Global Arrow	Class A EUR	with a minimum of 14,000 EUR/year	0.30%	0.40%	1.00%
	Class A USD	0.10% per annum out of the Sub-Fund total net assets with a minimum of 8,000 EUR/year ⁵	0.30%	0.40%	1.00%
	Class I EUR		0.30%	0.40%	-
INCOMETRIC FUND – Global Strategy Fund	Class A EUR	From EUR 0 to EUR 25 Million.....0.12%	-	0.40%	1.40%
	Class I EUR	Above EUR 25 Million.....0.10%	-	0.40%	-
INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO ²	Class A EUR	From EUR 0 to EUR 25 Million.....0.07%	-	0.40%	-
		From EUR 25 to EUR 50 Million.....0.06%			
		Above EUR 50 Million.....0.05%			
INCOMETRIC FUND – Global Valor	Class A EUR	with a minimum of 23,000 EUR/year ⁵	-	-	0.80%
	Class B EUR	1.85% ⁵	-	-	-
	Class C GBP	1.85% ⁵	-	-	0.80%
	Class I EUR	1.55% ⁵	-	-	-
	Class A EUR	1.50% ⁶	-	-	-
INCOMETRIC FUND – Heed Patrimonio	Class I EUR	0.65% ⁶	-	-	-
	Class C EUR	0.95% ⁶	-	-	-
	Class A EUR	From EUR 0 to EUR 25 Million.....0.07%	-	1.50%	Up to 2%
INCOMETRIC FUND – Hellenic Global equities	Class B EUR	From EUR 25 to EUR 50 Million.....0.06%	-	0.90%	Up to 2%
		Above EUR 50 Million.....0.05%	-		
INCOMETRIC FUND – Hellenic Global Unconstrained Credit	Class A EUR	with a minimum of 13,000 EUR/year	-	0.90%	Up to 2%
	Class B EUR	From EUR 0 to EUR 25 Million.....0.07%	-	0.60%	Up to 2%
INCOMETRIC FUND – Hellenic Greek Equities Fund	Class A EUR	From EUR 25 to EUR 50 Million.....0.06%	-	2.00%	Up to 2%
	Class B EUR	Above EUR 50 Million.....0.05%	-	1.00%	Up to 2%
		with a minimum of 13,000 EUR/year	-		

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025 (continued)

Note 4 - Management, investment advisory, investment management and distribution fees (continued)

Sub-Funds	Classes of Units	Management Fee ¹²	Investment Advisory Fee	Investment Management Fee	Distribution Fees
INCOMETRIC FUND – Investore Fundamentals ¹	Class A EUR	1.85% ⁷	1.35% Out of the Management Fees	-	-
	Class B EUR	2.10% ⁷	1.60% Out of the Management Fees	-	-
	Class I EUR	1.00% ⁷	0.50% Out of the Management Fees	-	-
INCOMETRIC FUND – NARTEX EQUITY FUND	Class A EUR	From EUR 0 to EUR 50 Million.....0.08% From EUR 50 to EUR 100 Million.....0.07% Above EUR 100 Million.....0.06% with a minimum of 22,000 EUR/year	-	1.00%	Up to 0.10%
	Class I EUR		-	1.00%	-
	Class IU USD		-	1.00%	-
	Class R EUR		-	1.65%	Up to 0.10%
	Class RU USD		-	1.65%	-
	Class Z EUR		-	1.00%	-
	Class Y EUR		-	0.40%	-
INCOMETRIC FUND – PATRIFUND	Class B EUR	From EUR 0 to EUR 50 Million.....0.07% From EUR 50 to EUR 100 Million.....0.06% Above EUR 100 Million.....0.05% with a minimum of 14,000 EUR/year	-	1.00%	Up to 0.80%
		-	-	-	
INCOMETRIC FUND – Triton (LF) Global Balanced Fund	Class A EUR	0.10% per annum out of the Sub-Fund total net assets with a minimum of 8,000 EUR/year ⁴	-	1.25%	-
	Class B USD		-	1.25%	-
	Class E EUR		-	1.50%	-
	Class F USD		-	1.50%	-
	Class I EUR		-	0.65%	-
	Class J USD		-	0.65%	-

¹ On January 28, 2025, INCOMETRIC FUND - Investore Fundamentals was put into liquidation and liquidated on March 04, 2025;

² On January 31, 2025, INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO Fund was launched;

⁴ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 3%;

⁵ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 3.5%;

⁶ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 4%;

⁷ The maximum level of cumulated management fees that may be charged to both the Sub-Fund and to the UCITS and/or UCI in which it invests is 4.5%;

⁸ Minimum fees are increased in accordance with the indexation prices of consumer products published by the authorities of the Grand Duchy of Luxembourg;

⁹ Deducting EUR 10,000 and (if any) also deducting payments to intermediaries out of the management fees paid to the Investment Manager;

Note 5 - Performance fees

The Investment Manager is entitled to receive a performance fee payable as at the end of each performance period, calculated in respect of each performance period and representing the below mentioned rate of the performance period of the Net Asset Value per unit of the relevant Sub-Fund:

Sub-Funds	Classes of Units
INCOMETRIC FUND – Abando Total Return	none
INCOMETRIC FUND – ACCI DMP – Diversified	none
INCOMETRIC FUND – ACCI Dynamic - Global Fixed Income Opportunities	none
INCOMETRIC FUND – ACCI Systematic Allocation	Class A1 USD, Class A2 USD, Class B1 EUR, Class B2 EUR, Class C1 USD : 20%
	Class I USD : none
INCOMETRIC FUND – Albatros Acciones	none
INCOMETRIC FUND – Araucaria Fund	none
INCOMETRIC FUND – ATHOS (LF) Global Navigator	Class A EUR, Class B EUR, Class C USD, Class D USD, Class I EUR : 15%
INCOMETRIC FUND – Branosera Global Dynamic	none
INCOMETRIC FUND – Cartago Global Balanced	none
INCOMETRIC FUND – Chronos Global Equity Fund	none
INCOMETRIC FUND – Equam Global Value ³	Class A EUR : 8%
	Class B EUR, Class C EUR, Class D EUR, Class E EUR : none
	Class A EUR, Class C EUR : 10%
INCOMETRIC FUND – GFED AEQUITAS	Class B EUR : none
	Class A EUR, Class A USD : 8.50%
INCOMETRIC FUND – Global Arrow	Class I EUR : none
	none
INCOMETRIC FUND – Global Strategy Fund	none
INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO ²	none
INCOMETRIC FUND – Global Valor	Class A EUR, Class B EUR, Class C GBP, Class I EUR : 10%
INCOMETRIC FUND – Heed Patrimonio	Class A EUR, Class I EUR, Class C EUR : 15%
INCOMETRIC FUND – Hellenic Global equities	Class A EUR, Class B EUR : 15%
INCOMETRIC FUND – Hellenic Greek Equities Fund	Class A EUR : 20%, Class B EUR : 15%
INCOMETRIC FUND – Hellenic Global Unconstrained Credit	Class A EUR, Class B EUR : 10%
INCOMETRIC FUND – Investore Fundamentals ¹ (in liquidation)	Class A EUR : 20%
	Class B EUR : 15%
	Class I EUR : 10%
INCOMETRIC FUND – NARTEX EQUITY FUND	Class A EUR, Class I EUR, Class I USD, Class R EUR, Class RU USD : 9%
	Class Z EUR : none
	Class Y EUR : 10%
INCOMETRIC FUND – PATRIFUND	none
INCOMETRIC FUND – Triton (LF) Global Balanced Fund	Class A EUR, Class B USD, Class E EUR, Class F USD, Class I EUR, Class J USD : 15%

¹ On January 28, 2025, INCOMETRIC FUND - Investore Fundamentals was put into liquidation and liquidated on March 04, 2025.

² On January 31, 2025, INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO Fund has been launched.

³ The Performance Fee will be allocated between the Management Company and the Investment Advisor for 10% and 90% respectively. The Performance Fee may be applied or may be waived, in whole or in part, at the discretion of the Management Company.

The detailed calculation method of the performance fee is described in the current Prospectus.

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025 (continued)

Note 5 - Performance fees (continued)

The performance fees amount charged by active units during the period are shown in the below table:

Sub-Funds	Performance Fees	Amount of Performance Fee charged	% on unit class NAV of Performance Fee charged
INCOMETRIC FUND – ACCI Systematic Allocation	Class A1 USD - 20%	USD 0.00	0.000%
	Class A2 USD - 20%	USD 0.00	0.000%
	Class B2 EUR - 20%	EUR 0.00	0.000%
	Class C1 USD - 20%	USD 0.00	0.000%
INCOMETRIC FUND - ATHOS (LF) Global Navigator	Class A EUR - 15%	EUR 373.27	0.003%
INCOMETRIC FUND - Equam Global Value	Class A EUR - 8%	EUR 8,942.75	0.011%
INCOMETRIC FUND - GFED AEQUITAS	Class A - 10%	EUR 344.52	0.001%
INCOMETRIC FUND - Global Arrow	Class A - 8.50%	EUR 2,688.07	0.000%
INCOMETRIC FUND - Global Valor	Class A - 10%	EUR 0.00	0.000%
	Class B - 10%	EUR 0.00	0.000%
	Class I - 10%	EUR 0.00	0.000%
INCOMETRIC FUND - Heed Patrimonio	Class A1 - 15%	EUR 0.00	0.000%
	Class C - 15%	EUR 0.00	0.000%
INCOMETRIC FUND - Hellenic Global equities	Class A - 20%	EUR 0.00	0.000%
INCOMETRIC FUND – Hellenic Greek Equities Fund	Class A - 20%	EUR 0.00	0.000%
INCOMETRIC FUND - Hellenic Global Unconstrained Credit	Class A - 10%	EUR 0.00	0.000%
INCOMETRIC FUND - NARTEX EQUITY FUND	Class A EUR - 9%	EUR 45,202.51	0.027%
	Class I EUR - 9%	EUR 0.00	0.000%
	Class IU USD - 9%	EUR 0.00	0.000%
	Class R EUR ¹ - 9%	EUR 0.00	0.000%
	Class RU USD - 9%	EUR 0.00	0.000%
INCOMETRIC FUND - Triton (LF) Global Balanced Fund	Class A - 15%	EUR 0.00	0.000%
	Class I - 15%	EUR 0.00	0.000%
	Class B - 15%	EUR 0.00	0.000%

¹ The Performance Fee will be allocated between the Management Company and the Investment Advisory for 10% and 90% respectively

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025 (continued)

Note 6 - Depository bank fees

Sub-Funds	Depository bank fees per net assets, per Sub-Fund	Minimum fees per year, per Sub-Fund	
INCOMETRIC FUND - Investore Fundamentals ²		-	
INCOMETRIC FUND – Global Valor		-	
INCOMETRIC FUND – Heed Patrimonio		-	
INCOMETRIC FUND – Abando Total Return		-	
INCOMETRIC FUND – Equam Global Value		-	
INCOMETRIC FUND – Global Strategy Fund		-	
INCOMETRIC FUND – Global Arrow		-	
INCOMETRIC FUND – Triton (LF) Global Balanced Fund		-	
INCOMETRIC FUND – Cartago Global Balanced	Up to EUR 75 million: 0.055% EUR 75 - 250 million: 0.040% Above EUR 250 million: 0.02%	-	
INCOMETRIC FUND – Araucaria Fund		-	
INCOMETRIC FUND – Branosera Global Dynamic		-	
INCOMETRIC FUND – Albatros Acciones		-	
INCOMETRIC FUND – Chronos Global Equity Fund		-	
INCOMETRIC FUND – ATHOS (LF) Global Navigator		-	
INCOMETRIC FUND – ACCI DMP – Diversified		-	
INCOMETRIC FUND – ACCI Dynamic - Global Fixed Income Opportunities		-	
INCOMETRIC FUND – ACCI Systematic Allocation		-	
INCOMETRIC FUND – GFED AEQUITAS		-	
INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO ¹			EUR 15,000
INCOMETRIC FUND – PATRIFUND		Up to EUR 75 million: 0.055% EUR 75 - 250 million: 0.035% Above EUR 250 million: 0.015%	EUR 15,000
INCOMETRIC FUND – NARTEX EQUITY FUND			
INCOMETRIC FUND – Hellenic Global Unconstrained Credit			
INCOMETRIC FUND – Hellenic Greek Equities Fund			
INCOMETRIC FUND – Hellenic Global equities			

¹ On January 31, 2025, INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO Fund has been launched.

² On January 28, 2025, INCOMETRIC FUND - Investore Fundamentals was put into liquidation and liquidated on March 04, 2025

Note 7 - Transfer agent fees

The Registrar and Transfer Agent fee is payable monthly in arrears, and an annual flat rate is applied of EUR 4,000 per Sub-Fund with an additional EUR 500 per annum per unit class after the 2nd unit class.

Note 8 - Changes in portfolio composition

Details of purchases and sales of investments are available free of charge at the register office of the Management Company.

Note 9 - Forward foreign exchange contracts

Forward foreign exchange contracts open as at June 30, 2025, are as follows:

INCOMETRIC FUND - Cartago Global Balanced

Settlement date	Counterparty	CCY purchased	Amount bought	CCY sold	Amount Sold	Unrealised appreciation / (depreciation) in EUR
September 25, 2025	Quintet Private Bank (Europe) S.A,	USD	1,500,000.00	EUR	1,284,548.21	(16,790.09)
					Total	(16,790.09)

The forward exchange contract has been designated as a hedging instrument for the Class B1.

Note 10 - Futures contracts

The futures contracts open as at June 30, 2025, are as follows:

INCOMETRIC FUND – ACCI DMP – Diversified

CCY	Number of contracts bought / (sold)	Security description/Underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation / (depreciation) in USD
USD	1215	EUR-USD X-Rate	December 31, 2099	14,337,000.00	-
				Total	-

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025 (continued)

Note 10 - Futures contracts (continued)

The futures contracts open as at June 30, 2025, are as follows:

INCOMETRIC FUND – ACCI Dynamic - Global Fixed Income Opportunities

CCY	Number of contracts bought / (sold)	Security description / underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation / (depreciation) in USD
USD	5	EUR-USD X-Rate	September 15, 2025	625,000.00	20,437.50
				Total	20,437.50

INCOMETRIC FUND – ATHOS (LF) Global Navigator

CCY	Number of contracts bought / (sold)	Security description / underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation / (depreciation) in EUR
EUR	-2	DAX Index Deutsche Boerse	September 19, 2025	1,195,480.50	(30,250.00)
				Total	(30,250.00)

INCOMETRIC FUND - GFED AEQUITAS

CCY	Number of contracts bought / (sold)	Security description / underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation / (depreciation) in EUR
USD	55	EUR-USD X-Rate	September 15, 2025	6,875,000.00	194,980.74
USD	16	MSCI Emerging Markets Index	September 19, 2025	831,632.19	18,771.20
USD	-3	NASDAQ 100 Stock Index	September 19, 2025	1,156,826.75	(48,917.34)
JPY	20	Nikkei 225 Index Mini	September 19, 2025	477,307.74	28,647.38
USD	2	Russell 2000 Index	September 19, 2025	184,909.93	6,240.06
USD	-5	S&P 500 Mini	September 19, 2025	1,318,776.73	(46,842.99)
				Total	152,879.05

INCOMETRIC FUND – Heed Patrimonio

CCY	Number of contracts bought / (sold)	Security description / underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation / (depreciation) in EUR
EUR	6	CAC 40 Index	July 18, 2025	459,954.60	(720.00)
EUR	3	EURO STOXX 50 Price EUR	September 19, 2025	159,097.20	855.00
USD	35	EUR-USD X-Rate	September 15, 2025	4,375,000.00	102,171.48
GBP	2	FTSE 100 Index	September 19, 2025	204,288.42	(1,678.90)
EUR	1	FTSE MIB Index	September 19, 2025	198,961.10	2,325.00
GBP	1	G Long Gilt Notl 8,75-13Y	September 26, 2025	105,817.27	1,527.33
HKD	8	Hang Seng TECH Index	September 29, 2025	229,703.74	(2,772.31)
EUR	2	IBEX 35 Index	July 18, 2025	279,838.00	2,076.00
USD	3	MSCI Emerging Markets Index	September 19, 2025	155,931.04	5,011.60
EUR	7	OAT Euro-OAT Notl 8,5-10,5Y	September 8, 2025	687,470.00	(4,900.00)
EUR	6	RX Euro-Bund Notl 8.5-10.5Y	September 8, 2025	601,500.00	(4,680.00)
USD	3	S&P 500 INDEX	September 19, 2025	79,126.60	2,746.18
USD	14	US US Treasury Long Bond Notl	September 19, 2025	1,206,661.20	49,393.42
USD	19	WN US Treasury Notl 30y	September 19, 2025	1,415,132.69	81,894.46
				Total	233,249.26

INCOMETRIC FUND – Hellenic Global equities

CCY	Number of contracts bought / (sold)	Security description / underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation / (depreciation) in EUR
USD	67	EUR-USD X-Rate	September 15, 2025	8,375,000.00	133,499.32
GBP	9	EUR/GBP Cross Rate	September 15, 2025	1,125,000.00	7,148.44
				Total	140,647.76

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025 (continued)

Note 10 - Futures contracts (continued)

INCOMETRIC FUND – Hellenic Global Unconstrained Credit

CCY	Number of contracts bought / (sold)	Security description / underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation / (depreciation)
USD	56	EUR-USD X-Rate	September 15, 2025	7,000,000.00	123,600.45
GBP	10	EUR/GBP Cross Rate	September 15, 2025	1,250,000.00	8,412.71
				Total	132,013.16

INCOMETRIC FUND – Triton (LF) Global Balanced Fund

CCY	Number of contracts bought / (sold)	Security description / underlying	Maturity	Notional value / Commitment (in EUR)	Unrealised appreciation / (depreciation) in EUR
EUR	50	EURO STOXX 50 Price EUR	September 19, 2025	2,651,620.00	7,250.00
EUR	7000	Eurobank Ergasias Services A	September 19, 2025	2,044,000.00	149,600.00
EUR	-400	Hellenic Telecommunications Or	September 19, 2025	645,600.00	15,000.00
EUR	465	Hellenic Telecommunications Or	September 19, 2025	644,490.00	11,915.00
EUR	120	Hellenic Telecommunications Or	September 19, 2025	5,067,360.00	57,000.00
EUR	200	Hellenic Telecommunications Or	September 19, 2025	768,000.00	34,200.00
				Total	274,965.00

Note 11 - Options contracts

There is open option contracts open as at June 30, 2025, are as follows:

INCOMETRIC FUND – ATHOS (LF) Global Navigator

CCY	Counterparty	Description	Put/ Call	Strike Price	Maturity	Quantity bought (written)	Commitment (in EUR)	Premium on Options (in EUR)	Unrealised appreciation / (depreciation) on Options (in EUR)	
USD	Interactive Brokers	S&P 500 Mini	Put	4800	August 29, 2025	10	58,954.59	10,946.96	(7,801.42)	
USD	Interactive Brokers	S&P 500 Mini	Put	4800	August 29, 2025	5	29,477.30	19,571.45	(17,998.68)	
USD	Interactive Brokers	EUR-USD X-Rate	Call	1.15	September 5, 2025	10	984,505.91	13,396.45	27,410.51	
USD	Interactive Brokers	EUR-USD X-Rate	Call	1.1	September 5, 2025	(100)	11,996,123.31	(59,943.99)	(828,457.48)	
USD	Interactive Brokers	S&P 500 Mini	Call	6350	December 19, 2025	6	761,610.97	96,645.62	(37,092.97)	
USD	Interactive Brokers	S&P 500 Mini	Put	4800	August 29, 2025	5	29,477.30	18,402.49	(16,829.72)	
USD	Interactive Brokers	EUR-USD X-Rate	Call	1.15	September 5, 2025	10	984,505.91	22,672.18	18,134.78	
USD	Interactive Brokers	S&P 500 Mini	Put	5600	October 31, 2025	(10)	419,684.87	(35,380.88)	5,200.73	
USD	Interactive Brokers	EUR-USD X-Rate	Call	1.095	September 5, 2025	99	11,968,957.87	70,026.57	859,989.50	
USD	Interactive Brokers	S&P 500 Mini	Put	5900	October 31, 2025	10	669,962.32	56,268.38	(8,979.07)	
								Total	212,605.22	(6,423.82)

INCOMETRIC FUND - GFED AQUITAS

CCY	Counterparty	Description	Put/ Call	Strike Price	Maturity	Quantity bought (written)	Commitment (in EUR)	Premium on Options (in EUR)	Unrealised appreciation / (depreciation) on Options (in EUR)	
USD	Altura Markets	EUR-USD X-Rate	Put	1.08	December 5, 2025	(5)	29,267.96	(2,994.81)	2,250.93	
USD	Altura Markets	EUR-USD X-Rate	Call	1.2	December 5, 2025	(5)	276,341.72	(5,157.73)	(5,681.62)	
USD	Altura Markets	NIKE Inc	Put	62.5	September 19, 2025	(11)	11,181.00	(4,395.25)	3,497.50	
USD	Altura Markets	EUR-USD X-Rate	Call	1.13	December 5, 2025	(5)	515,973.71	(11,031.90)	(23,292.70)	
USD	Altura Markets	Credo Technology Group Holding Ltd	Put	60	August 15, 2025	(12)	4,311.25	(17,515.51)	16,954.41	
CHF	Altura Markets	ABB Ltd	Put	46	September 19, 2025	(15)	28,956.69	(3,325.57)	868.94	
EUR	Altura Markets	Prysmian SpA	Put	46	September 19, 2025	(15)	6,467.39	(1,575.00)	955.35	
EUR	Altura Markets	Koninklijke Philips NV	Put	25	September 19, 2025	(51)	96,470.39	(20,349.00)	(3,315.00)	
CHF	Altura Markets	Sika AG	Put	240	September 19, 2025	(7)	134,602.68	(18,749.43)	(1,144.43)	
USD	Altura Markets	uniQure NV	Call	20	October 17, 2025	(40)	21,627.96	(9,138.76)	1,487.46	
GBP	Altura Markets	Antofagasta PLC	Put	2000	September 19, 2025	(5)	7,392,556.60	(11,092.76)	(2,635.74)	
EUR	Altura Markets	Siemens Healthineers AG	Put	50	September 19, 2025	(15)	50,410.65	(6,405.00)	675.00	
CHF	Altura Markets	Straumann Holding AG	Put	100	September 19, 2025	(10)	40,902.12	(4,158.03)	261.68	
USD	Altura Markets	US US Treasury Long Bond Notl	Put	111	November 21, 2025	4	118,606.24	11,425.16	(5,208.48)	
EUR	Altura Markets	Repsol SA	Put	12	September 19, 2025	(90)	52,352.72	(4,500.00)	360.00	
USD	Altura Markets	EUR-USD X-Rate	Put	1.02	December 5, 2025	(5)	7,477.48	(4,404.22)	4,218.25	
EUR	Altura Markets	Vonovia SE	Put	26	September 19, 2025	(50)	20,161.13	(2,700.00)	1,150.00	
USD	Altura Markets	EUR-USD X-Rate	Call	1.13	December 5, 2025	(5)	515,973.71	(7,939.19)	(26,385.41)	
USD	Altura Markets	US US Treasury Long Bond Notl	Put	104	November 21, 2025	(4)	41,495.08	(4,427.93)	2,674.51	
USD	Altura Markets	EUR-USD X-Rate	Call	1.14	December 5, 2025	5	490,290.11	14,807.67	15,266.21	
USD	Altura Markets	Walmart Inc	Put	80	December 19, 2025	(10)	10,405.17	(1,911.48)	755.28	
USD	Altura Markets	EUR-USD X-Rate	Put	1.02	December 5, 2025	(5)	7,477.48	(3,258.13)	3,072.16	
								Total	(118,796.86)	(13,215.70)

INCOMETRIC FUND

Notes to the Financial Statements for the period ended June 30, 2025 (continued)

Note 11 - Options contracts (continued)

There is open option contracts open as at June 30, 2025, are as follows:

INCOMETRIC FUND – Global Arrow

CCY	Counterparty	Description	Put/Call	Strike Price	Maturity	Quantity bought (written)	Commitment (in EUR)	Premium on Options (In EUR)	Unrealised appreciation / (depreciation) on Options (In EUR)
EUR	Altura Markets	SOITEC	Call	95	September 19, 2025	60	863.58	66,000.00	(63,600.00)
USD	Altura Markets	S&P 500 INDEX	Call	5300	June 18, 2026	2	137.58	89,642.62	112,938.42
EUR	Altura Markets	SOITEC	Call	95	September 19, 2025	19	273.47	14,915.00	(14,155.00)
USD	Altura Markets	S&P 500 INDEX	Put	5850	August 15, 2025	2	174,244.17	25,427.44	(19,025.85)
EUR	Altura Markets	Kering SA	Call	300	December 19, 2025	10	10,625.86	15,500.00	(14,360.00)
USD	Altura Markets	S&P 500 INDEX	Call	6000	August 15, 2025	(2)	797,306.03	(27,118.58)	(23,619.77)
Total								184,366.48	(21,822.20)

Note 12 - Transactions fees

The transaction fees represent the fees incurred by the Fund in connection with purchases and sales of investments. Transaction fees include amongst other broker fees.

Note 13 - Security Financing Transaction Regulation ("SFTR")

In the financial period no securities financing transactions (SFTs) and total return swaps as defined in Regulation (EU) 2015/2365 of the European Parliament and of the Council of November 25, 2015, on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648 / 2012 ("SFTR") were carried out.

Consequently, there is no information within the meaning of Article 13 of the above Regulation to be disclosed in the annual and semi-annual report.

Note 14 - Dividend distribution

No dividend will be paid to the unitholders in the category capitalization in all Units.

The distribution of dividends to the unitholders in the category distribution may be proposed by the Board of Directors of the Management Company.

Dividends distributed by each sub-fund may be paid in cash or reinvested in additional units of the sub-fund at the net asset value of the units as at the date on which such dividend are declared.

On April 09, 2025, the Board of Directors of the Management Company has declared dividends for record date March 31, 2025, ex-date April 01, 2025, and value date April 04, 2025. The declared dividend is for the following:

Fund Name	Isin	Unit Class	Dividend per Unit	Total amount	Record Date	Ex-Date	Payment Date
INCOMETRIC FUND - ACCI Dynamic - Global Fixed Income Opportunities	LU2098289528	Class D2	1.52 USD	24,160.67 USD	March 31, 2025	April 01, 2025	April 04, 2025

Note 15 - Events during the period

On January 31, 2025, INCOMETRIC FUND - GLOBAL THEMATIC PORTFOLIO Fund has been launched.

On January 28, 2025, INCOMETRIC FUND - Investore Fundamentals was put into liquidation and liquidated on March 04, 2025.

As of December 31, 2024, Philippe Beckers resigned from the Board of Directors of the Management company of the Fund.

Effective January 01, 2025, Francisco Garcia Figueroa was appointed to the Board of Directors of the Fund.

Note 16 - Subsequent events

For the Incometric Fund – Branosera Global Dynamic, effective as of July 4, 2025, the investment manager was changed to Orienta Wealth Agencia de Valores S.A. (formerly Alantra Wealth Management Agencia de Valores, S.A.).

INCOMETRIC FUND

Unaudited appendix

Risk Transparency

For all the Sub-Funds of the INCOMETRIC FUND, except for the Sub-Funds INCOMETRIC FUND - ATHOS (LF) Global Navigator and INCOMETRIC FUND – GFED AEQUITAS, the Management Company has decided to use the “Commitment Approach” for the calculation of the global exposure in accordance with CSSF Regulation 10-4; CSSF Circular 11/512 as amended by the CSSF Circular 18/698 and ESMA Guideline 10-788.

For the Sub-Fund INCOMETRIC FUND - ATHOS (LF) Global Navigator and INCOMETRIC FUND – GFED AEQUITAS the Management Company has decided to use the VaR approach (Absolute VaR option).

General Comments of VaR model:

ADEPA uses in the VaR model the calculation standards mentioned in ESMA Guidelines Box 15:

- Historical simulation model;
- one-tailed confidence interval of 99%;
- holding period equivalent to 1 month (20 business days);
- effective observation period (history) of risk factors of at least 1 period (250 business days) unless a shorter observation period is justified by a significant increase in price volatility (for instance extreme market conditions);
- quarterly data set updates, or more frequent when market prices are subject to material changes; and
- at least daily calculation.

The calculated VaR should be lower or equal to 20% of the Net Asset Value.

Classification in Accordance with (EU) 2019/2088

The Fund constitutes a product in Accordance with Article 6 of the Regulation (EU) 2019/2088 (Regulation on sustainability-related disclosures in the financial sector).

Explanation in Accordance with Article 7 of the Regulation (EU) 2020/852 as from June 18, 2020 (Taxonomy):

The investments underlying this financial product do not consider the EU criteria for environmentally sustainable economic activities.